

2007-08 Executive Budget
21-Day AMENDMENTS
February 21, 2007

**Amendments to Senate 2109; Assembly 4309
(Transportation, Economic Development and Environmental Conservation
Article VII Bill)**

Part L, relating to the creation of a new public benefit corporation, the Stem Cell and Innovation Fund Corporation, to implement a new Stem Cell and Innovation program, is amended to:

- Raise the cap on State funds that can be provided for any single investment from five to ten percent; and
- Limit the royalty agreement to no more than ten percent of revenues earned.

Part P, relating to returnable beverage containers is amended to:

- Make technical corrections.

Part X, relating to redirecting fees, fines, penalties and assessments of the Department of State's Business and Licensing Services Account to the General Fund is amended to:

- Make technical corrections.

Part CC, relating to electronic value transfer devices is added to:

- Make permanent the State's ability to accept electronic value transfer devices for payment of tax and non-tax obligations.

Part DD, relating to the Excelsior Linked Deposit Program is added to:

- Increase the amount of State funds the Comptroller is authorized to allocate for this Program from \$310 million to \$460 million.