

PART III

CAPITAL PROGRAM AND FINANCING PLAN

CAPITAL PROGRAM AND FINANCING PLAN

INTRODUCTION

The Five-Year Capital Program and Financing Plan (the Plan) is submitted in accordance with Section 22-c of the State Finance Law. The Plan consists of four sections, the Debt Affordability Profile, the Financing Plan, the Capital Program Plan and the Non-State-Supported Debt Obligations section, as described in more detail below. The Plan includes information for the current fiscal year and the five-year projection period from 2005-06 through 2009-10. The Plan will be updated following the enactment of the State Budget.

The Debt Affordability Profile includes information on projected State-supported debt levels and debt service costs, including variable rate debt and swaps. It also provides comparisons to objective affordability measures and recently enacted statutory limitations.

The Financing Plan provides a summary of agency capital spending on a program basis and by financing source. The Financing Plan also includes detailed information on State-supported debt obligations, including the level of State-supported debt outstanding, debt issuances, retirements, and debt service costs. Financing sources include State and Federal pay-as-you-go (PAYGO) resources and proceeds from the issuance of general obligation and authority bonds.

The Capital Program Plan describes agency capital goals and objectives, capital maintenance efforts, recommended methods for financing ongoing capital programs or initiatives, and schedules of projected appropriations, commitments and disbursements by agency.

The Non-State-Supported Debt Obligations section includes information on State-guaranteed debt, moral obligation financings and contingent contractual obligation financings. Under these financings, the State does not have a direct obligation to pay debt service but, under certain conditions, the State may be called upon to pay debt service if specified non-State resources are insufficient to satisfy scheduled debt service payments. The State does not expect to be required to pay debt service on any of these obligations in 2005-06.

The Capital Program and Financing Plan includes cash-basis spending that is reflected by the State Comptroller as activity in State funds or accounts (i.e., spending financed with State and Federal cash resources and spending initially financed with State resources and reimbursed with State-supported bond proceeds) as well as capital receipts and spending that are counted as receipts and spending only in the Generally Accepted Accounting Principles Financial Statements (GAAP).

OVERVIEW

The key highlights of the Capital Program and Financing Plan include:

- A new five-year \$17.4 billion Department of Transportation (DOT) capital plan, an increase of over \$2 billion from the last five-year Plan;
- Increased spending for a variety of economic development programs, including the New York State Technology and Development Program (\$250 million) and the Strategic Partnership for Upstate Resurgence (Operation SPUR) (\$90 million). Funding is also recommended for the Javits Center expansion (\$350 million) and the New York State Economic Development Program (\$350 million) that were enacted in December 2004, as well as for the Javits Center extension in support of the New York Sports and Convention Center (\$300 million);
- Increased spending for the State University of New York (SUNY) and the City University of New York (CUNY) (\$323 million), and for public and private capital investments in the Higher Education Facilities Capital Matching Grants Program (\$250 million);
- Spending authorization for a new \$1 billion Health Care System Improvement Capital Grant Program;
- The issuance of roughly \$3 billion in Dedicated Highway and Bridge Trust Fund (DHBTF) bonds to restructure outstanding debt to more closely align the schedule for which principal amortizes to the underlying useful lives of the projects financed; and
- Debt management initiatives, including maximizing refunding savings and diversifying the State's debt portfolio, to reduce debt service costs by \$150 million in 2005-06.

STATE-SUPPORTED DEBT AFFORDABILITY

State-supported debt includes bonds or notes issued by the State or a State public benefit corporation for which the State is constitutionally obligated to pay debt service or is contractually obligated to pay debt service subject to an appropriation.

State-supported debt levels and debt costs continue to remain affordable. Based on a variety of debt affordability measures commonly used by the financial community, debt as a percent of personal income, debt service costs as a percent of All Funds Receipts, and State debt per capita remain stable. Recently enacted legislation, including the Debt Reform Act of 2000 and Article 5-D of the State Finance Law, established limits on the growth and costs of State-supported debt and the use of variable rate obligations and interest rate exchange agreements (i.e., swaps).

Debt Outstanding (millions of dollars)						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Projected Debt Outstanding	41,289	42,527	44,052	45,160	46,443	47,778
Projected Personal Income	731,486	767,100	806,448	848,226	891,838	938,313
Debt Outstanding as a percent of Personal Income	5.64	5.54	5.46	5.32	5.21	5.09

- Total debt outstanding is projected to increase from \$41.3 billion in 2004-05 to \$47.8 billion in 2009-10, or an average annual increase of 3.0 percent.
- The projected average annual growth in personal income is 5.1 percent.
- As a result, total State-supported debt as a percent of personal income is projected to decline from 5.6 percent in 2004-05 to 5.1 percent in 2009-10.

State Debt Per Capita						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Projected Debt Outstanding (millions dollars)	41,289	42,527	44,052	45,160	46,443	47,778
State Population (thousands)	19,228	19,261	19,290	19,318	19,352	19,384
State Debt Per Capita (dollars)	2,147	2,208	2,284	2,338	2,400	2,465

- The State's population is projected to remain relatively stable.
- As a result, debt per capita is projected to increase from \$2,147 in 2004-05 to \$2,465 in 2009-10, an average annual increase of 2.8 percent.

Debt Service Costs (millions of dollars)						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
All Funds Receipts	101,299	105,520	108,081	116,045	124,273	130,122
Debt Service Costs	3,815	3,865	4,177	4,463	4,781	5,032
Debt Costs as a percent of All Funds Receipts	3.77	3.66	3.86	3.85	3.85	3.87

- Total debt service costs are projected to increase from \$3.8 billion in 2004-05 to \$5.0 billion in 2009-10, an average annual increase of 5.7 percent.
- Since All Funds receipts are projected to grow at roughly the same rate, debt service costs as a percent of All Funds revenues are projected to remain relatively stable at just less than 4 percent.

DEBT AFFORDABILITY

Pay-As-You-Go and Bond Financed Disbursements (thousands of dollars)						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
State Pay as You Go	1,228,588	1,370,740	1,631,060	1,544,226	1,440,262	1,461,986
Percentage of Total	21	21	24	22	21	22
Federal Pay as You Go	1,769,502	1,818,850	1,784,448	1,723,576	1,685,107	1,637,231
Percentage of Total	30	28	27	25	25	24
Bond Financed	2,978,995	3,420,694	3,307,246	3,672,341	3,712,592	3,666,012
Percentage of Total	49	51	49	53	54	54

- The portion of capital spending to be financed with State and Federal PAYGO resources is projected to decline from roughly 50 percent to 46 percent of total disbursements.

STATUTORY DEBT REFORM LIMITATIONS

In 2000, the State enacted statutory debt reform limitations that restricted new State-supported debt to capital purposes only and limited new debt outstanding to 4 percent of personal income and new debt service costs to 5 percent of total governmental funds receipts. The debt restrictions apply to all new State-supported debt issued on and after April 1, 2000. The cap on debt outstanding will be fully phased-in during 2010-11, while the cap on debt service costs will be fully phased-in during 2013-14.

The Plan projects that debt outstanding and debt service costs will continue to remain below the limits imposed by the Act, as noted in the tables below.

New Debt Outstanding (millions of dollars)				
Year	Personal Income	Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	655,583	0.75	0.38	0.37
2001-02 (Actual)	682,206	1.25	0.67	0.58
2002-03 (Actual)	684,070	1.65	1.21	0.44
2003-04 (Actual)	701,852	1.98	1.55	0.43
2004-05	731,486	2.32	1.82	0.50
2005-06	767,100	2.65	2.11	0.54
2006-07	806,448	2.98	2.34	0.64
2007-08	848,226	3.32	2.49	0.83
2008-09	891,838	3.65	2.64	1.01
2009-10	938,313	3.98	2.78	1.20

New Debt Service Costs (millions of dollars)				
Year	All Funds Receipts	Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	83,527	0.75	0.09	0.66
2001-02 (Actual)	84,312	1.25	0.36	0.89
2002-03 (Actual)	88,274	1.65	0.53	1.12
2003-04 (Actual)	99,698	1.98	0.84	1.14
2004-05	101,299	2.32	1.09	1.23
2005-06	105,520	2.65	1.35	1.30
2006-07	108,081	2.98	1.63	1.35
2007-08	116,045	3.32	1.79	1.53
2008-09	124,273	3.65	1.87	1.78
2009-10	130,122	3.98	2.02	1.96

To ensure that the provisions of the Debt Reform Act are made permanent, the Governor will resubmit a Constitutional Debt Reform bill to:

- Constitutionally implement the debt caps now imposed by the Debt Reform Act;
- Ban “back door” borrowing;
- Constitutionally authorize a limited amount of revenue-backed debt, and require that at least one-half of all new debt be approved by the voters; and
- Authorize multiple general obligation bond act proposals.

INTEREST RATE EXCHANGE AGREEMENTS AND VARIABLE RATE EXPOSURE

Article 5-D of the State Finance Law authorizes the use of a limited amount of variable rate obligations and interest rate exchange agreements (“swaps”). Article 5-D was implemented as a debt management tool to minimize debt service costs, diversify the debt portfolio and match variable rate debt exposure to variable rate earnings on the State’s short-term investments. Issuers of State-supported bonds (“Authorized Issuers”) may enter into variable rate debt instruments that result in a maximum net variable rate exposure of 15 percent of State-supported debt. Issuers may also enter into interest rate exchange agreements in a total notional amount that does not exceed 15 percent of State-supported debt, subject to various criteria established in the statute to effectively minimize risk.

INTEREST RATE EXCHANGE AGREEMENTS (SWAPS)

The statutory provisions of Article 5-D include various criteria and limitations to ensure that swaps are prudently managed to effectively reduce the costs of State-supported debt.

Those criteria include:

- The adoption of uniform interest rate exchange guidelines;
- Minimum counterparty ratings of AA, and collateral requirements should their ratings fall;
- A finding by an independent financial advisor certifying that the terms and conditions of all swaps reflect a fair market value;
- The use of standardized interest rate exchange agreements; and
- Monthly reporting requirements by the Authorized Issuers and the Division of the Budget (DOB) that monitor and assess swap performance.

The following table shows the amount of outstanding interest exchange agreements which are subject to the Article 5-D cap.

Interest Rate Exchange Caps (millions of dollars)						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Interest Rate Exchange Cap	6,193	6,379	6,608	6,774	6,966	7,167
Notional Amounts of Interest Rate Exchange Agreements	5,896	6,356	6,351	6,347	6,322	6,286
Percent of Interest Rate Exchange Agreements to Debt Outstanding	14.3	14.9	14.4	14.1	13.6	13.2

By the end of fiscal year 2004-05, the State projects to utilize about \$5.9 billion in swaps to create synthetic fixed rate bonds to refinance existing high cost debt, generating significant debt service savings above traditional fixed rate financings. In all of these transactions, the State sold variable rate bonds. The State then entered into swaps in which it receives a variable rate payment (65 percent of LIBOR) expected to be equivalent to the costs of the variable rate bonds issued. In return, the State pays a fixed rate, resulting in net fixed interest rate payments. On average, the net fixed interest rates paid by the State through the swaps were 80 to 100 basis points less costly than what would otherwise be paid through a traditional fixed rate bond sale.

DEBT AFFORDABILITY

Based on historical results, the State's receipt of 65 percent of LIBOR is projected to equal the variable rate payments over the life of the transactions. However, in each year the State's actual results will vary based on whether the State pays more on its variable rate bonds than it receives in variable rate payments (particularly in low interest rate environments) or receives more than it pays (particularly in above average interest rate environments). In the low interest rate environment of 2004-05, the State expects to pay approximately 25 basis points more on its variable rate bonds than it receives from its 65 percent of LIBOR swaps (roughly 1.5 percent versus 1.25 percent on average). That 25 basis points is more than offset by the 80 to 100 basis points in lower fixed rates the State is paying as a result of the swaps, resulting in net savings of roughly 55-75 basis points this year. As described below in the variable rate exposure discussion, the State's current policy is to account for this basis risk in evaluating its net variable rate exposure.

The State has also entered into approximately \$380 million in swaps to create synthetic variable rate exposure, including \$80 million of synthetic variable rate bonds and \$300 million of forward starting synthetic variable rate bonds. In these transactions, the State issues fixed rate bonds and enters into swaps in which it will receive a fixed rate comparable to the rate it pays on the bonds and pay a Bond Market Association (BMA) variable rate, resulting in the State paying net variable rates.

The net variable rate costs the State achieved with the synthetic variable rate bonds are lower than the net costs of issuing traditional variable rate bonds because they do not require additional support costs (liquidity, insurance, broker-dealer fees, and remarketing fees). Thus, this approach can be the least costly way to achieve additional variable rate exposure.

The forward starting synthetic variable rate bonds result in the State paying fixed rates through 2014 and variable rates from 2014 through 2034. The fixed rate the State will begin receiving in 2014 is greater than the net fixed rate it is paying for the bonds, resulting in lower cost variable rate payments beginning in 2014.

The \$380 million in synthetic variable rate bonds also provide the additional benefit of reducing the State's counterparty exposure under the synthetic fixed rate bonds discussed above (as determined by an independent financial advisor), and thus are Excluded Agreements under Article 5-D.

The following table identifies the total amount of swaps outstanding, excluded agreements outstanding, the maximum exposure and the mark-to-market value of these swaps as of December 2004. Maximum exposure measures the greatest potential amount counterparties could owe the State if all swaps were terminated at their highest possible value to the State, within a 95 percent confidence interval. Financial advisors calculate maximum exposure using economic models driven by assumptions about future interest rates and interest rate volatility. As a result, the projections of maximum exposure depend on expectations about future interest rates for up to 30 years and can exhibit wide variations.

The mark-to-market value of a swap calculates the amount a counterparty would owe to the State (or the State would owe to the counterparty) if the swap were terminated or unwound in the current market. DOB reviews the actual mark-to-market value of each of its outstanding swaps on a monthly basis and expects to project the maximum exposure amounts on an annual basis for informational purposes only.

DEBT AFFORDABILITY

Maximum Exposure and Mark-to-Market Value ⁽¹⁾ (thousands of dollars)						
	Swaps Outstanding	Maximum Exposure	Excluded Agreements Outstanding	Reduction in Maximum Exposure	Net Maximum Exposure	Mark-to- Market
High	5,756,175	887,397	381,785	(27,259)	860,138	(61,406)
Low	5,756,175	378,404	381,785	(8,648)	369,756	(61,406)
Average	5,756,175	632,901	381,785	(17,954)	614,947	(61,406)

⁽¹⁾ The chart shows a range of Maximum Exposure since the calculation can vary significantly based on the assumptions and model used. A negative mark-to-market value reflects payments the State would owe to a counterparty if the swaps were terminated or unwound in the current market.

VARIABLE RATE EXPOSURE

Consistent with the State's efforts to reduce debt service costs and match variable rate exposure to variable rate earnings on the State's short-term investments, the State's net variable rate exposure is projected to increase from about 10 percent of outstanding debt in 2004-05 to roughly 15 percent in 2006-07 and 2008-09. The following table presents estimates for net variable rate exposure, as authorized under the 15 percent limitation for all State-supported debt.

Variable Rate Exposure (millions of dollars)						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Variable Rate Exposure Cap	6,193	6,379	6,608	6,774	6,966	7,167
Current Unhedged Variable Rate Obligations	1,828	1,751	1,670	1,587	1,503	1,416
Convertible Bonds	—	6	6	6	669	669
Synthetic Variable Rate Swaps	81	77	57	36	15	7
Additional Planned Variable Rate Exposure	306	1,266	2,510	2,452	2,410	2,381
Total Net Variable Rate Exposure	2,215	3,100	4,243	4,081	4,597	4,474
Net Variable Rate Exposure to Debt Outstanding	5.4	7.3	9.6	9.0	9.9	9.4
Current Policy Reserve for LIBOR Swaps	2,064	2,225	2,223	2,222	2,213	2,200
Net Variable Rate Exposure (with Policy Reserve)	4,279	5,325	6,466	6,303	6,810	6,674
Net Variable Rate Exposure with Policy Reserve to Debt Outstanding	10.4	12.5	14.7	14.0	14.7	14.0

The State has issued \$7.6 billion in outstanding variable rate obligations, of which approximately \$5.8 billion are hedged with swaps resulting in net fixed rate costs. The balance, or about \$1.8 billion, results in variable rate costs.

About \$2.4 billion in State-supported convertible rate bonds are also currently outstanding. These bonds bear a fixed rate until future mandatory tender dates in 2005, 2009, 2011, 2012 and 2013 at which time they can convert to either a fixed or variable rate. The convertible bonds which bear a fixed rate, and thus do not result in a net variable rate exposure to the State at this time, are not counted under the cap until their mandatory tender date when they are assumed to convert to a variable rate (although a fixed rate mode is still possible). Legislation to clarify this treatment of convertible bonds has been submitted with the Executive Budget. During the Plan period, approximately \$670 million of convertible bonds are assumed to convert to variable rate exposure on their 2005 and 2009 tender dates.

The \$80 million in synthetic variable rate bonds described earlier result in net variable rate exposure. Similar to the convertible bonds described above, the \$300 million in forward starting synthetic variable rate bonds result in the State paying a fixed rate through 2014, and a variable rate between 2014 and 2034. Thus, the forward starting synthetic variable rate bonds will begin to count against the cap in 2014 when the State begins to pay a net variable rate.

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The State's current policy is to count 35 percent of the notional amount of outstanding 65 percent of LIBOR fixed rate swaps in its variable rate exposure. This policy reserve accounts for the potential that tax policy or market conditions could result in significant differences between payments owed on the bonds and the amount received by the State under their 65 percent of LIBOR swaps, and that the factors affecting such payments can be consistent with variable rate exposure.

The State and its Authorized Issuers will continue to evaluate market conditions, available support capacities and related costs, as well as alternative structures to help implement in the least costly manner the planned \$1 billion annual increase in variable rate debt during each of the next two fiscal years.

REFUNDING OPPORTUNITIES

In the last few years, the State has issued \$14.4 billion in refunding bonds (about one-third of the debt portfolio) to generate over \$900 million in present value savings. In the seven years prior to this, the State issued about \$10 billion of refunding bonds. In addition, \$14.5 billion of new debt was issued in the last five years in a low interest rate environment or is variable rate debt. As a result, the bulk of the State's debt portfolio cannot be advance refunded. Nonetheless, the State believes there continues to be some modest opportunities to generate refunding savings, including the use of the State's remaining swap capacity.

INTEREST RATE FORECAST

Interest rates are projected to increase, but to remain at relatively low levels. DOB forecasts that long-term, tax-exempt fixed rates on new issuances will range from 5.30 percent to 6.50 percent throughout the Capital Plan period. Taxable rates (ten years) will range from 5.70 percent to 6.90 percent. Short-term (three-ten years) tax-exempt rates, will average 2.95 percent to 5.4 percent.

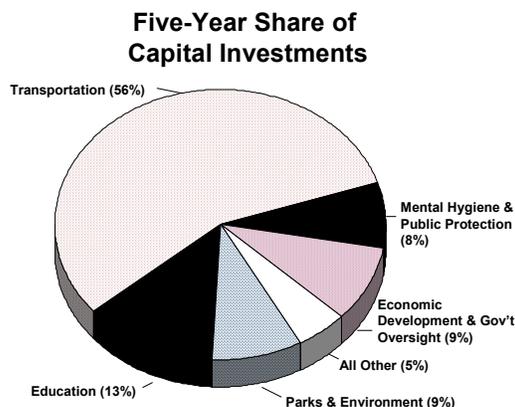
Interest Rate Forecast						
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Variable Rate	1.50	2.80	3.00	3.30	3.35	3.35
30 Year Fixed Rate Tax Exempt	5.00	5.30	5.75	6.15	6.35	6.50
20 Year Fixed Rate Tax Exempt	4.65	4.95	5.40	5.80	6.00	6.15
10 Year Taxable	5.40	5.70	6.15	6.55	6.75	6.90

FINANCING PLAN

OVERVIEW

Capital spending is projected to total \$33.9 billion from 2005-06 through 2009-10, or about \$6.7 billion annually. Recommended new capital appropriations and reappropriations will total roughly \$54.9 billion.

Transportation spending, primarily for improvements and maintenance to the State's highways and bridges, continues to account for the largest share (56 percent) of total spending over the Plan. The balance of total spending will support other capital investments in the areas of education (13 percent), parks and the environment (9 percent), mental hygiene and public protection (8 percent), economic development and government oversight (9 percent) and health and social welfare, general government and other areas (5 percent).



Total capital disbursements of \$6.1 billion are projected in 2005-06, an annual increase of \$533 million, or 9.6 percent.

Capital Disbursements by Function
(thousands of dollars)

	<u>2004-2005</u>	<u>2005-2006</u>	<u>Annual Change</u>	<u>Percent Change</u>
Transportation	3,494,617	3,602,205	107,588	3.08%
Parks and Environment	669,739	660,525	(9,214)	(1.38)%
Economic Development & Gov't. Oversight	300,780	594,900	294,120	97.79%
Health and Social Welfare	127,561	149,167	21,606	16.94%
Education	715,281	886,560	171,279	23.95%
Public Protection	212,923	235,005	22,082	10.37%
Mental Hygiene	285,834	285,773	(61)	(0.02)%
General Government	137,450	137,050	(400)	(0.29)%
Other	32,900	59,099	26,199	79.63%
	<u>5,977,085</u>	<u>6,610,284</u>	<u>633,199</u>	<u>10.59%</u>
Anticipated Spending Delays (1)	<u>(400,000)</u>	<u>(500,000)</u>	<u>(100,000)</u>	<u>25.00%</u>
Total	<u>5,577,085</u>	<u>6,110,284</u>	<u>533,199</u>	<u>9.56%</u>

(1) Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

Economic Development spending is projected to increase by \$294 million (98 percent) which is primarily attributable to spending for existing economic development programs including the \$1.45 billion Regional Economic Growth Program which finances a variety of capital programs (e.g., Centers of Excellence, Empire Opportunity Fund, Gen*NY*sis, and RESTORE), Community Enhancement Facilities Assistance Program (CEFAP) and Stadia. In addition, it reflects spending for new economic development programs enacted in December 2004, including the State share of the Javits Center Expansion (\$50 million) and the New York State Economic Development Program (\$5 million), as well as new proposals for the New York State Technology and Development Program (\$150 million), and Operation SPUR (\$10 million).

FINANCING PLAN

Education spending is projected to increase by \$171 million (24 percent) in 2005-06, which is attributable to increases in bonded spending for SUNY and CUNY and SUNY Dormitory Facilities, and new spending recommended for the State Education Department (SED) for Public Broadcasting Facilities grants (\$5 million) and Higher Education Capital Matching Grants (\$20 million), offset by the completion of the RESCUE Program and the Capital Transportation Transition Grant Program.

Spending for transportation is projected to increase by \$108 million or by 3 percent and reflects the new \$17.4 billion five-year DOT Capital Plan.

Spending for Health and Social Welfare is projected to increase by \$22 million (17 percent). It reflects capital costs for the new \$1 billion Health Care System Improvement Capital Grant (the bulk of which is projected to occur in the outyears of the Plan) and reestimates to the Homeless Housing Assistance Program (HHAP).

Spending increases of \$22 million (10 percent) for Public Protection primarily reflect reestimates and State Police costs for a proposed new headquarters for Troop G (\$16 million). These increases are offset by a projected decrease (\$5 million) for Homeland Security as projects are completed. Spending in the other category, which supports capital investments for the Judiciary, and capital spending financed with Federal Funds for the World Trade Center site, is projected to increase \$26 million (80 percent). Mental Hygiene, Parks and Environment, and General Government spending are projected to remain roughly at 2004-05 levels.

SPENDING RECOMMENDATIONS

The following table shows annual capital spending by functional category for the current year and over the Plan. Key recommendations included in 2005-06 and over the remaining four years of the Plan are discussed below.

CAPITAL SPENDING BY FUNCTION
2004-2005 THROUGH 2009-2010
(thousands of dollars)

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation	3,494,617	3,602,205	3,628,506	3,643,060	3,952,887	4,295,400
Parks and Environment	669,739	660,525	646,678	646,086	586,317	591,317
Economic Development & Gov't. Oversight	300,780	594,900	546,600	843,250	686,750	361,350
Health and Social Welfare	127,561	149,167	165,830	205,120	250,850	321,250
Education	715,281	886,560	1,062,928	970,337	759,169	612,385
Public Protection	212,923	235,005	267,907	237,294	218,151	220,307
Mental Hygiene	285,834	285,773	279,278	286,740	288,108	289,996
General Government	137,450	137,050	67,150	60,250	65,729	60,250
Other	32,900	59,099	57,877	48,006	30,000	12,974
Anticipated Spending Delays(1)	(400,000)	(500,000)	0	0	0	0
Total	<u>5,577,085</u>	<u>6,110,284</u>	<u>6,722,754</u>	<u>6,940,143</u>	<u>6,837,961</u>	<u>6,765,229</u>

(1) Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

TRANSPORTATION

The Plan recommends a new five-year DOT program totaling \$17.4 billion in commitments to improve transportation facilities and transit systems across the State, roughly \$2 billion more than the last five-year DOT Plan. The new DOT Plan reflects a \$15.4 billion core capital program that provides for the continuation of existing investment levels during the five-year period. This core program includes \$1.65 billion annually for highway and bridge

construction and maintenance contracts. In addition, the Plan contains a \$2 billion enhanced investment program to be initiated in the final two years of the program (2008-09 and 2009-10) that will allow the Department to progress additional capital projects and major initiatives.

The Plan will continue to be financed by PAYGO resources supported by dedicated taxes and fees, Federal aid, and State-supported DHBTF bonds. Federal obligation authority available to DOT is projected to remain at the current level of \$1.4 billion annually throughout the Plan. These estimates will be updated when a permanent successor to the Federal Transportation Act is enacted.

Projected debt service costs and debt outstanding for the DHBTF Program reflect the restructuring of roughly \$3 billion in outstanding bonds to more closely align the schedule for which principal amortizes to the underlying useful lives of the projects financed. As a result of the restructuring, debt service costs will be lower in the early years of the Capital Plan, but the final-term of the existing debt will be extended by about 13 years resulting in higher levels of outstanding debt and future debt service costs.

Additional resources of roughly \$135 million for the last two years of the new DOT Plan are still being developed. It is anticipated that these new resources will reflect a combination of increased Federal Aid, savings from efficiencies and resources to be developed from innovative financing transactions and public-private partnerships.

The new Plan also continues to assist localities in funding various local transportation projects. Funding for such programs, including the Consolidated Highway Improvement Program (CHIPs) and the Marchiselli Program, is projected at \$343 million in 2005-06, and is projected to total almost \$1.7 billion over the new DOT Plan.

PARKS AND ENVIRONMENT

Parks and environment capital spending of \$3.1 billion will average \$626 million annually, and will continue to focus on the clean up of environmental hazards. Spending in this category declines over the Plan with the completion of voter-approved general obligation bonding authorizations.

Spending to support the newly refinanced State Superfund Program and the new Brownfields Program for the remediation of hazardous waste and hazardous substances and for off-site contamination of Brownfield clean-up sites will average about \$104 million annually. Another \$15 million in annual disbursements will support PAYGO grants and the implementation of State Superfund and Brownfield Cleanup Programs.

Annual appropriations for the Environmental Protection Fund (EPF) are recommended to increase from \$125 million in 2004-05 to \$150 million annually over the Plan. Average annual spending of \$137 million will finance a variety of critical environmental and recreational activities, including the Hudson River Park project and other municipal park projects. To finance capital projects supported by the EPF, dedicated Real Estate Transfer taxes of \$112 million annually will increase by a total of \$60 million over the Plan.

Spending financed by reappropriations for the Clean Water/Clean Air Bond Act (CWCA) approved by the voters in 1996 will average about \$95 million annually over the Plan and will finance water quality improvement and landfill and recycling projects.

Spending from the State Parks Infrastructure Fund (SPIF) will average about \$22 million annually over the Plan, including an additional \$10 million in bond financed disbursements to support the construction of a water treatment facility in Harriman State Park in Rockland County.

FINANCING PLAN

ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT

Economic development and government oversight spending of slightly over \$3 billion is projected to average \$607 million annually and support: economic development projects; housing programs administered by the Division of Housing and Community Renewal (DHCR); the disposal of nuclear waste at the Western New York Nuclear Service Center at West Valley; and the preservation and improvement of State Fairground buildings.

The Plan includes support for new and existing programs that will encourage economic development and investment in high-technology projects including:

- \$1.45 billion for the Regional Economic Growth Program which supports various projects financed under the Centers of Excellence/Empire Opportunity Fund/Gen*NY*sis/RESTORE/ Community Capital Assistance/Multi-Modal Programs;
- \$700 million enacted in December 2004, including \$350 million in bond financing for the State share of the Javits Center Expansion and \$350 million for the New York State Economic Development Program to finance high priority economic development and high technology projects in Upstate New York and Long Island;
- \$300 million in support of the New York Sports and Convention Center on Manhattan's west side;
- \$250 million in new bond-financed spending for the New York State Technology and Development Program to support high technology and economic development projects across the State, including \$150 million for IBM, which along with six global technology giants including Sony, Toshiba, and Samsung, will invest \$1.9 billion to build and operate the next generation semiconductor chip plant in East Fishkill; and
- \$90 million for the new Operation SPUR program to support high priority economic development capital projects in economically distressed Upstate areas.

Capital spending for housing will average \$78 million annually over the Plan and will continue to facilitate the construction and preservation of the State's low and moderate-income housing stock.

HEALTH AND SOCIAL WELFARE

Spending of almost \$1.1 billion for health and social welfare is projected to average \$218 million annually and support: the preservation and maintenance of residential and non-residential youth facilities operated by the Office of Children and Family Services (OCFS); HHAP Grants administered by the Office of Temporary and Disability Assistance (OTDA); and capital projects to protect the health and safety of patients at veterans homes and health care facilities operated by the Department of Health (DOH), including the new veterans nursing home at Oxford.

The Plan also includes \$1 billion in new capital appropriations, \$455 million of which is projected to be disbursed over the next five years, for the Health Care System Improvement Capital Grant Program. The program would support targeted investments in the health care infrastructure designed to enhance the efficient operation of health care facilities, close or restructure underutilized capacity and upgrade information and health care technologies. PAYGO resources are projected to finance 25 percent of the disbursements for the new Program and the remaining disbursements are projected to be bond-financed.

EDUCATION

Education spending of almost \$4.3 billion is projected to average \$858 million annually. This reflects continued spending from the \$1.8 billion Five-Year Capital Investment Program for SUNY and \$1.1 billion Five-Year Capital Investment Program for CUNY enacted in 2004-05 to support facility and infrastructure improvements that are consistent with the needs and priorities of each system. The Plan recommends additional bond financed spending of

\$234 million for SUNY and \$89 million for CUNY for critical projects system-wide, including the rebuilding of Fiterman Hall in CUNY. Education reappropriations also include support for the five-year SUNY and CUNY Community College Plans and the five-year SUNY Dormitories Plan enacted in 2003-04.

The Plan also includes a new Higher Education Facilities Capital Matching Grants Program for both public and private colleges in New York. The recommendation is to bond finance \$250 million of this program. A required three to one match will result in an additional \$750 million in external funds to match the State's contribution.

A new program is also recommended to finance capital-related improvements at public broadcasting facilities. The program will be financed on an equal shares basis with the State providing \$15 million in bond financed support.

PUBLIC PROTECTION

Spending for public protection of almost \$1.2 billion is projected to average \$234 million annually and will continue to focus on preserving and maintaining infrastructure investments at existing correctional facilities, and facilities operated and maintained by the Division of Military and Naval Affairs (DMNA), the Division of State Police (DSP), and Homeland Security. The Plan includes roughly \$16 million in new bond financing for a headquarters for Troop G.

MENTAL HYGIENE

Spending for mental hygiene capital projects of \$1.4 billion is projected to average \$286 million annually. Department of Mental Hygiene spending will continue to support essential health and safety, rehabilitation and maintenance projects needed to preserve and maintain both institutional and community-based facilities operated and/or licensed by the Office of Mental Health (OMH), the Office of Mental Retardation and Developmental Disabilities (OMRDD), and the Office of Alcoholism and Substance Abuse Services (OASAS). Bonded disbursements for OMRDD include \$40 million to support the capital costs of reconstructing the Bernard Fineson Developmental Center and renovation of the Howard Park facility located in Queens.

GENERAL GOVERNMENT

General government spending of \$400 million is projected to average over \$80 million annually and will continue to support plans for the construction, rehabilitation, consolidation and renovation of State office buildings to achieve space efficiencies and reduce operational costs. Spending will continue to support the renovation of the Alfred E. Smith Office Building and the State Capitol, and the construction of the Elk Street parking garage. Funding is also continued for the Department of State (DOS) for local public safety answering point equipment upgrades for wireless E-911 service. In addition, roughly \$2 million in PAYGO financed spending is recommended for new burn buildings at the Fire Academy at Montour Falls in Schuyler County.

OTHER

Spending in this category also supports capital investments for the Judiciary, and capital spending financed with Federal Funds for the World Trade Center site. Spending for these projects of \$193 million is projected to average almost \$39 million annually over the Plan. The \$20 million increase in 2005-06 spending from the prior year is attributable to projected spending at the World Trade Center site.

FINANCING PLAN

ESSENTIAL CAPITAL INVESTMENTS ARE PRUDENTLY FINANCED

The Plan continues to finance capital projects with a combination of PAYGO and bonded resources. Over the five-year Plan, 48 percent of total capital spending will be financed with cash resources — with 22 percent of total capital spending attributable to State PAYGO resources and 26 percent attributable to Federal grants. The percentage of the Plan financed with authority bond proceeds and general obligation bonds is projected at 50 percent and 2 percent, respectively.

CAPITAL SPENDING BY FINANCING SOURCES 2004-2005 THROUGH 2009-2010 (thousands of dollars)

Financing Source	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
State Pay-As-You-Go	1,228,588	1,370,740	1,631,060	1,544,226	1,440,262	1,461,986
Federal Pay-As-You-Go	1,769,502	1,818,850	1,784,448	1,723,576	1,685,107	1,637,231
General Obligation Bonds	206,575	200,508	164,661	158,859	86,800	86,639
Authority Bonds	2,772,420	3,220,186	3,142,585	3,513,482	3,625,792	3,579,373
Total	5,977,085	6,610,284	6,722,754	6,940,143	6,837,961	6,765,229

*Amounts do not reflect adjustments for anticipated spending delays.

CAPITAL SPENDING BY FINANCING SOURCES 2004-2005 THROUGH 2009-2010 (percent of total spending)

Financing Source	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
State Pay-As-You-Go	21	21	24	22	21	22
Federal Pay-As-You-Go	30	27	27	25	25	24
General Obligation Bonds	3	3	2	2	1	1
Authority Bonds	46	49	47	51	53	53
Total	100	100	100	100	100	100

STATE AND FEDERAL PAY-AS-YOU-GO FINANCING

Roughly one-half of total spending is supported by State and Federal PAYGO resources. State PAYGO resources include: General Fund taxes; other taxes and user fees set aside or dedicated for specific capital programs; repayments from local governments and public authorities for their share of projects; and transfers from other funds, including the General Fund. Over the Plan, State PAYGO resources of more than \$7.4 billion will support 22 percent of total spending. Federal PAYGO resources support spending financed by grants from the Federal Government, primarily for highways and bridges, drinking water and water pollution control facilities, public protection, and housing, and average roughly 26 percent of total spending.

Approximately \$5.4 billion, or an average of almost \$1.1 billion annually, of State PAYGO financing is in the DHBTF. The DHBTF receives receipts from the petroleum business tax, motor fuel tax, highway use tax, auto rental tax, motor vehicle and other transportation-related fees. Receipts deposited to the DHBTF are used to finance capital projects on a PAYGO basis, to pay operating expenses of transportation agencies and to pay debt service on DHBTF and CHIPS Bonds.

Capital spending supported by General Fund receipts is classified as a transfer to the various Capital Projects Funds. The General Fund transfer, which is reflected in total State PAYGO spending, is projected at \$219 million in 2005-06 and will average over \$237 million annually over the Plan. The General Fund transfer primarily finances non-bond eligible capital spending, including minor rehabilitation projects of facilities operated by the Office of General Services (OGS), the Department of Environmental Conservation (DEC) and the Department of Mental Hygiene, as well as the PAYGO portion of the recommended Health Care System Improvement Capital Grant program. The General Fund transfers also include \$15 million annually to the Hazardous Waste Remedial Fund to support the new State Superfund program.

State PAYGO resources, derived from statutorily dedicated revenues that finance projects for environmental and recreational purposes, are projected to average approximately \$189 million annually. In addition to \$13 million in miscellaneous receipts that will be deposited into the Hazardous Waste Remedial Fund, the EPF will continue to receive annual deposits of real estate transfer taxes (\$112 million in 2005-06 increasing to \$137 million by 2009-10) and other miscellaneous receipts (approximately \$5 million annually). The State Park Infrastructure Fund (SPIF), which continues to be supported by park fees and other miscellaneous revenues, will finance about \$25 million annually in improvements to the State's park system.

Federal grants account for roughly 26 percent of total capital spending. The largest components of Federal PAYGO spending are for transportation (\$7.3 billion) and the environment (\$725 million), averaging a total of almost \$1.6 billion per year. In addition, \$65 million per year will be spent for the Federal spending share of DOH Safe Drinking Water projects. Until a successor to the TEA-21 program is developed, the Plan assumes Federal aid levels for transportation will continue to approximate \$1.4 billion annually.

FINANCING PLAN

CAPITAL PROJECTS FINANCED BY STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES 2004-2005 THROUGH 2009-2010 (thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Transportation						
Department of Transportation	2,226,125	2,321,511	2,484,015	2,375,725	2,253,693	2,209,600
Department of Motor Vehicles	136,449	187,539	196,939	203,657	211,833	220,350
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	247,247	239,117	241,117	244,117	251,117	256,117
Office of Parks, Recreation and Historic Preservation	15,500	15,500	25,500	26,000	26,000	26,000
Adirondack Park Agency	0	0	0	0	0	0
Hudson River Park Trust	30,000	25,000	25,000	12,710	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	4,625	5,150	5,125	4,575	4,575	4,575
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Urban Development Corporation	0	0	0	0	0	0
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	4,005	4,765	3,030	2,000	2,000	2,000
Department of Health	70,500	76,500	86,750	103,000	109,250	135,500
Education						
State University of New York:	62,000	60,000	58,000	50,000	52,000	52,000
State Education Department	4,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
Public Protection						
Division of State Police	844	4,678	6,304	3,500	3,500	3,500
Division of Military and Naval Affairs	24,379	32,027	63,388	33,394	13,426	12,530
Office of Homeland Security	5,550	4,853	1,815	0	0	0
Mental Hygiene						
Office of Mental Health	37,328	36,512	36,517	36,522	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	41,725	43,195	44,360	45,625	47,025	48,600
Office of Alcoholism and Substance Abuse Services	6,633	7,864	8,991	8,991	8,991	8,991
General Government						
Office of General Services	33,450	46,250	50,250	50,250	55,729	50,250
Department of State	0	800	800	0	0	0
Other						
Judiciary	0	0	0	0	0	0
All State Agencies World Trade Center	30,000	50,000	50,000	40,000	30,000	12,974
Projected Collective Bargaining Costs	0	8,599	7,877	8,006	0	0
Total State and Federal Pay-As-You-Go Financing	<u>2,998,090</u>	<u>3,189,590</u>	<u>3,415,508</u>	<u>3,267,802</u>	<u>3,125,369</u>	<u>3,099,217</u>

FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY
STATE PAY-AS-YOU-GO RESOURCES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	718,090	793,928	1,016,606	932,793	821,367	807,293
Department of Motor Vehicles	136,449	187,539	196,939	203,657	211,833	220,350
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	104,747	96,617	98,617	101,617	108,617	113,617
Office of Parks, Recreation and Historic Preservation	13,000	13,000	23,000	23,500	23,500	23,500
Hudson River Park Trust	30,000	25,000	25,000	12,710	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	625	1,150	1,125	575	575	575
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Energy Research and Development						
Urban Development Corporation	0	0	0	0	0	0
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	4,005	4,765	3,030	2,000	2,000	2,000
Department of Health	5,500	11,500	21,750	38,000	44,250	70,500
Education						
State Education Department	4,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
State University of New York:	62,000	60,000	58,000	50,000	52,000	52,000
Public Protection						
Division of State Police	844	4,678	6,304	3,500	3,500	3,500
Division of Military and Naval Affairs	8,712	5,960	10,999	6,750	4,645	4,580
Office of Homeland Security	3,750	3,653	1,165	0	0	0
Mental Hygiene						
Office of Mental Health	37,328	36,512	36,517	36,522	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	41,725	43,195	44,360	45,625	47,025	48,600
Office of Alcoholism and Substance Abuse Services	6,633	7,864	8,991	8,991	8,991	8,991
General Government						
Office of General Services	33,450	46,250	50,250	50,250	55,729	50,250
Department of State	0	800	800	0	0	0
Other						
Judiciary	0	0	0	0	0	0
Projected Collective Bargaining Costs	0	8,599	7,877	8,006	0	0
Total State Pay-As-You-Go Financing	<u>1,228,588</u>	<u>1,370,740</u>	<u>1,631,060</u>	<u>1,544,226</u>	<u>1,440,262</u>	<u>1,461,986</u>

FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY
FEDERAL GRANTS PAY-AS-YOU-GO RESOURCES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	1,508,035	1,527,583	1,467,409	1,442,932	1,432,326	1,402,307
Parks and Environment						
Department of Environmental Conservation	142,500	142,500	142,500	142,500	142,500	142,500
Office of Parks, Recreation and Historic Preservation	2,500	2,500	2,500	2,500	2,500	2,500
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	4,000	4,000	4,000	4,000	4,000	4,000
Health and Social Welfare						
Department of Health	65,000	65,000	65,000	65,000	65,000	65,000
Public Protection						
Division of Military and Naval Affairs	15,667	26,067	52,389	26,644	8,781	7,950
Homeland Security	1,800	1,200	650	0	0	0
Other						
All State Agencies World Trade Center	30,000	50,000	50,000	40,000	30,000	12,974
Total Federal Grants Pay-As-You-Go Financing	<u>1,769,502</u>	<u>1,818,850</u>	<u>1,784,448</u>	<u>1,723,576</u>	<u>1,685,107</u>	<u>1,637,231</u>

GENERAL OBLIGATION BOND FINANCING

General obligation bond financing of capital projects is accomplished through the issuance of full faith and credit State bonds that have been authorized by the voters. The Plan assumes the continued implementation of eight previously authorized bond acts (four for transportation and four for environmental and recreational programs). Over the Five-Year Plan, the bulk of general obligation bond financed spending (\$475 million) supports environmental protection projects approved by the 1996 CWCA Bond Act. Disbursements from the 1986 Environmental Quality Bond Act for hazardous waste remediation are projected to be completed in 2007-08, and will average about \$32 million annually over the Plan. Spending authorizations from the remaining six bond acts will be virtually depleted by 2010.

General obligation financed spending accounts for only 2 percent of total spending. Spending supported by general obligation bonds totals over 3 percent in 2005-06, primarily from the 1996 CWCA Bond Act and 1986 Environmental Quality Bond Act. Capital spending supported by general obligation bonds declines by the end of the Plan, reflecting the impact of the spend-down from authorizations other than the CWCA Bond Act.

**CAPITAL PROJECTS FINANCED BY
GENERAL OBLIGATION BONDS
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation Action - 1988	8,000	6,000	4,000	2,000	2,000	2,000
Infrastructure Renewal - 1983	5,000	5,000	5,000	5,000	5,000	5,000
Energy Conservation - 1979	200	200	200	200	200	39
Transportation Capital Facilities - 1967	400	400	400	400	400	400
Parks and Environment						
Department of Environmental Conservation Clean Water/Clean Air 1996	124,591	123,231	100,000	100,000	75,000	75,000
EQBA 1986	60,000	60,000	50,000	47,059	0	0
EQBA 1972	3,000	3,000	3,000	3,000	3,000	3,000
Pure Waters 1965	1,200	1,200	1,200	1,200	1,200	1,200
Office of Parks, Recreation and Historic Preservation EQBA 1986	3,775	1,185	861	0	0	0
Environmental Facilities Corporation Clean Water/Clean Air 1996	292	292	0	0	0	0
Economic Development & Gov't. Oversight						
Energy Research and Development Authority Clean Water/Clean Air 1996	117	0	0	0	0	0
Total General Obligation Bond Financing	<u>206,575</u>	<u>200,508</u>	<u>164,661</u>	<u>158,859</u>	<u>86,800</u>	<u>86,639</u>

FINANCING PLAN

AUTHORITY BOND FINANCING

Authority bond-financed capital spending is reimbursed by the proceeds of bonds sold by State public authorities pursuant to contractual agreements with the State. Over the Plan, approximately 50 percent of total spending will be financed with authority bond proceeds.

The largest component of spending financed by authority bonds is within the DHBTF (28 percent). DHBTF Bonds that are issued to support disbursements over the new five-year DOT Capital Plan are projected to average \$942 million through 2009-10.

The State expects to use State Personal Income Tax (PIT) Revenue Bonds as the financing vehicle for the vast majority of bond-financed spending for non-transportation programs. Bond-financed spending across all non-transportation programs decreases from approximately \$2.1 billion in 2005-06 to about \$1.7 billion in 2009-10.

FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY
AUTHORITY BONDS RESOURCES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	1,114,443	1,077,555	933,952	1,052,078	1,475,761	1,854,011
Parks and Environment						
Department of Environmental Conservation	166,729	182,000	200,000	212,000	230,000	230,000
Office of Parks, Recreation and Historic Preservation	10,000	10,000	0	0	0	0
Environmental Facilities Corporation	7,405	0	0	0	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	78,825	73,625	73,625	73,625	73,625	73,625
Urban Development Corporation	22,000	197,200	124,500	251,200	126,000	25,800
Office of Science, Technology and Academic Research	15,488	17,700	0	0	0	0
Energy Research and Development Authority	11,350	11,350	11,350	11,350	11,350	11,350
All State Departments and Agencies						
Regional Economic Development	150,000	218,000	165,000	215,000	230,000	230,000
Javits Convention Center Expansion and Extension	0	50,000	75,000	150,000	75,000	0
Upstate Economic Development Program	0	5,000	75,000	120,000	150,000	0
Strategic Investment Program	14,000	14,500	15,000	15,500	14,200	14,000
Economic Development and Natural Resource Preservation Program	375	375	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	13,056	13,502	14,800	15,120	15,000	15,000
Department of Health	0	1,400	27,250	55,000	94,600	138,750
Office of Temporary and Disability Assistance	40,000	53,000	34,000	30,000	30,000	30,000
Education						
State University of New York	410,000	455,000	485,000	415,000	445,000	454,400
City University of New York	120,000	332,830	436,198	411,607	198,439	52,255
State Education Department	109,551	5,000	10,000	0	0	0
Higher Education Capital Matching Grants	0	20,000	60,000	80,000	50,000	40,000
Public Protection						
Department of Correctional Services	175,000	187,500	189,200	189,400	195,225	201,277
Division of Military and Naval Affairs	0	3,000	3,000	3,000	3,000	3,000
Division of State Police	0	500	4,200	8,000	3,000	0
Homeland Security	7,150	2,447	0	0	0	0
Mental Hygiene						
Office of Mental Health	148,913	148,341	142,533	147,658	147,042	147,055
Office of Mental Retardation and Developmental Disabilities	26,800	24,885	24,979	25,094	25,700	26,000
Office of Alcoholism and Substance Abuse Services	24,435	24,976	21,898	22,850	22,850	22,850
General Government						
Office of General Services	54,000	40,000	16,100	10,000	10,000	10,000
Department of State	50,000	50,000	0	0	0	0
Other						
Judiciary	2,900	500	0	0	0	0
Total Authority Bond Financing	<u>2,772,420</u>	<u>3,220,186</u>	<u>3,142,585</u>	<u>3,513,482</u>	<u>3,625,792</u>	<u>3,579,373</u>

FINANCING PLAN

CAPITAL PROJECTS FUNDS FINANCIAL PLAN

The following table provides an explanation of the receipt, disbursement, transfer and general obligation bond amounts contained in the Plan and how they correspond to the applicable Governmental Funds financial plans.

**CAPITAL PROJECTS FUNDS FINANCIAL PLAN
PREPARED ON THE CASH BASIS OF ACCOUNTING
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Opening fund balances	<u>(489,045)</u>	<u>(505,749)</u>	<u>(483,849)</u>	<u>(489,850)</u>	<u>(504,201)</u>	<u>(498,240)</u>
Receipts:						
Taxes	1,823,114	1,855,311	2,007,967	2,033,399	2,059,987	2,075,423
Miscellaneous receipts	2,979,769	3,444,081	3,362,459	3,722,815	3,829,249	3,913,008
Federal grants	1,778,279	1,827,991	1,821,778	1,766,406	1,727,937	1,680,061
Anticipated Spending Delays*	<u>(400,000)</u>	<u>(500,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total receipts	<u>6,181,162</u>	<u>6,627,383</u>	<u>7,192,204</u>	<u>7,522,620</u>	<u>7,617,173</u>	<u>7,668,492</u>
Disbursements:						
Grants to local governments	1,199,868	1,132,472	987,535	919,371	840,569	841,132
Capital projects	4,777,217	5,477,812	5,735,219	6,020,772	5,997,392	5,924,097
Anticipated Spending Delays*	<u>(400,000)</u>	<u>(500,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total disbursements	<u>5,577,085</u>	<u>6,110,284</u>	<u>6,722,754</u>	<u>6,940,143</u>	<u>6,837,961</u>	<u>6,765,229</u>
Other financing sources (uses):						
Transfers from other funds	233,585	256,857	273,821	273,143	280,666	308,426
Transfers to other funds	(1,047,066)	(937,456)	(910,672)	(1,016,571)	(1,140,317)	(1,292,279)
Bond and note proceeds	<u>192,700</u>	<u>185,400</u>	<u>161,400</u>	<u>146,600</u>	<u>86,400</u>	<u>86,400</u>
Net other financing sources (uses)	<u>(620,781)</u>	<u>(495,199)</u>	<u>(475,451)</u>	<u>(596,828)</u>	<u>(773,251)</u>	<u>(897,453)</u>
Changes in fund balances	<u>(16,704)</u>	<u>21,900</u>	<u>(6,001)</u>	<u>(14,351)</u>	<u>5,961</u>	<u>5,810</u>
Closing fund balances	<u>(505,749)</u>	<u>(483,849)</u>	<u>(489,850)</u>	<u>(504,201)</u>	<u>(498,240)</u>	<u>(492,430)</u>

* Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

FINANCING PLAN

DEDICATED HIGHWAY AND BRIDGE TRUST FUND FINANCIAL PLAN

The following table provides projected receipt, disbursement, and transfer amounts contained in the Plan for the DHBTF. Overall transportation-related capital spending represents 56 percent of total capital projects spending estimated over the five years of the Plan. Projected spending from this Fund will total \$11.3 billion, which represents almost 60 percent of the total transportation-related spending for capital projects estimated during that period.

**DEDICATED HIGHWAY AND BRIDGE TRUST FUND
PREPARED ON THE CASH BASIS OF ACCOUNTING
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-05</u>	<u>2005-06</u>	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>
Receipts:						
Taxes	\$1,711,114	\$1,743,211	\$1,890,367	\$1,910,799	\$1,927,387	\$1,937,823
Authority Bond proceeds	\$770,516	\$734,146	\$594,043	\$715,669	\$1,142,852	\$1,524,602
Miscellaneous receipts (DMV Fees)	\$106,550	\$114,342	\$133,673	\$134,573	\$135,473	\$136,373
Miscellaneous receipts (Anticipated Additional Revenues)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$135,000</u>
Total receipts	<u>\$2,588,180</u>	<u>\$2,591,699</u>	<u>\$2,618,083</u>	<u>\$2,761,041</u>	<u>\$3,205,712</u>	<u>\$3,733,798</u>
Disbursements:						
State funds spending	\$1,571,804	\$1,698,012	\$1,801,677	\$1,846,202	\$2,171,801	\$2,548,909
Federal funds spending	<u>\$215,405</u>	<u>\$237,990</u>	<u>\$248,195</u>	<u>\$253,816</u>	<u>\$254,663</u>	<u>\$255,727</u>
Total spending	<u>\$1,787,209</u>	<u>\$1,936,002</u>	<u>\$2,049,872</u>	<u>\$2,100,018</u>	<u>\$2,426,464</u>	<u>\$2,804,636</u>
Transfers from Federal funds	\$220,007	\$237,990	\$248,195	\$253,816	\$254,663	\$255,727
Debt service transfers	<u>(\$1,020,964)</u>	<u>(\$846,560)</u>	<u>(\$817,037)</u>	<u>(\$915,441)</u>	<u>(\$1,034,524)</u>	<u>(\$1,185,566)</u>
Net other financing sources (uses)	<u>(\$800,957)</u>	<u>(\$608,570)</u>	<u>(\$568,842)</u>	<u>(\$661,625)</u>	<u>(\$779,861)</u>	<u>(\$929,839)</u>

FINANCING PLAN

STATE-SUPPORTED DEBT OUTSTANDING AND DEBT SERVICE COSTS

This section of the Financing Plan describes the impact of bond-financed spending on the amount of State-supported debt and debt service disbursements. Supporting this analysis are separate tables for debt issuances, debt retirements, debt outstanding and debt service, which are presented by capital program and by financing credit (e.g., State PIT Revenue Bonds, DHBTf, and Lease Purchase and Contractual Obligations).

DEBT ISSUANCES

Projected debt issuances will finance capital investments under the new five-year DOT Plan, continue to promote economic growth, improve and expand educational facilities, protect the environment, and preserve correctional and mental hygiene facilities. New debt issuances are projected to remain roughly level (excluding \$3 billion of DHBTf and \$175 million Javits restructuring bonds expected to be issued in 2005-06) and will average about \$3.6 billion annually.

State general obligation bonds and other State revenue credits, which include State PIT Revenue Bonds, DHBTf Bonds, SUNY Dormitory Facilities Revenue Bonds, Mental Health Facilities Improvement Revenue Bonds and DOH Revenue Bonds, will be issued to support bond-financed capital projects over the Plan.

State PIT Revenue Bonds have successfully reduced borrowing costs. These bonds are issued under broad functional categories (e.g., Education, Transportation, Environment, Health Care, State Facilities and Equipment, and Economic Development and Housing) to support particular State-appropriation backed bonding programs which are authorized to be financed with PIT Revenue Bonds, as summarized below.

- **Education Revenue Bonds** support SUNY and CUNY, New York State Office of Science, Technology and Academic Research (NYSTAR), and the new Higher Education Matching Grant Program (2005-06 issuance of \$818 million).
- **Environmental Revenue Bonds** support the State Revolving Fund, EPF, the State Superfund Program, West Valley and other environmental projects (2005-06 issuance of \$207 million).
- **Transportation Revenue Bonds** support local transportation projects under the CHIPs program (2005-06 issuance of \$304 million).
- **Economic Development and Housing Revenue Bonds** support Housing, the Strategic Investment Program (SIP), economic development projects in the Buffalo area, CEFAP, the Regional Economic Growth Program, the Javits Center Expansion and Extension for the New York Sports and Convention Center, Operation SPUR, the New York State Economic Development Program, and the New York State Technology and Development Program (2005-06 issuances of \$760 million).
- **Health Care System Improvement Revenue Bonds** support a new \$1 billion program for capital and equipment grants to health care providers. Bonds are not expected to be issued for this program until 2006-07.
- **State Facilities and Equipment Revenue Bonds** support Correctional Facilities, Youth Facilities, State Office Buildings, Elk Street Parking Garage, a new police headquarters for DSP, capital projects for DMNA and equipment bonds (2005-06 issuance of \$339 million).

The remaining issuances in 2005-06 will be financed by voter approved general obligation bonds or other revenue credits which are supported by dedicated streams of revenue, including transportation-related taxes and fees, student dormitory fees, and patient income. General obligation bonds will be issued to implement projects financed primarily by the voter-approved CWCA Bond Act.

DHBTF Bonds, which are issued by the NYS Thruway Authority (Thruway) and supported by transportation-related taxes and fees, will average \$1.0 billion annually, excluding the issuance of about \$3 billion in refunding bonds to restructure outstanding DHBTF bonds to more closely align the schedule for which principal amortizes to the underlying useful lives of the projects financed.

SUNY Dormitory Facilities Bonds, which are issued by the Dormitory Authority of the State of New York (DASNY) and supported by dormitory fees and rents charged to students residing in housing facilities on campus, will average \$92 million annually. The bonds will support the expansion and renovation of SUNY Dormitory Facilities under the SUNY multi-year capital investment program enacted in 2003-04.

Mental Hygiene Bonds, which are issued by DASNY and supported by patient revenues, will average \$202 million annually. These issuances will support capital projects to preserve and maintain both State and community-based facilities operated and/or licensed by OMH, OMRDD, and OASAS.

DOH Bonds, which are issued by DASNY and supported by patient revenues, will support one-third (approximately \$21 million) of the costs of replacing the existing veterans' nursing home at Oxford. The remaining two-thirds of the cost of the project will be financed by Federal resources.

DEBT RETIREMENTS

The retirements table presents the annual repayment of principal for State-supported debt. It accounts for retirements as of the payment date due to bondholders, rather than the actual date the State makes the cash payment. For example, if principal payments are due on April 1, the bonds are considered outstanding on March 31, even if the State is contractually obligated to make payments to the trustee prior to that date. Retirements from both outstanding State-supported debt and debt expected to be issued during the course of the Plan are included in the retirements table.

The rate at which State-supported debt is retired or paid off has a significant impact on the State's ability to generate bond capacity to finance its capital programs. The term of new money bonds will continue to match the term of bonds to the useful lives of the projects financed. In addition, ten-year terms will continue to be used for taxable programs.

Retirements of State-supported debt are projected to average \$2.2 billion annually. Retirements will increase for many of the State's largest bonding programs, including those for CHIPs, SUNY, CUNY, the Department of Correctional Services (DOCS) and Mental Health, but will be significantly reduced for the DHBTF bonds because of the restructuring of the existing bonds which reduces principal payments.

BOND AUTHORIZATIONS

Legal authorizations for the State to enter into contractual agreements with public authorities are provided in the enabling statutes of each authority. Those statutes generally contain limits, or caps, on the amount of bonds that can be issued for a program. As the bond cap is reached, or additional bondable appropriations are enacted, legislation is also enacted to raise the statutory caps to the level necessary to meet bondable capital needs.

Bond caps can provide authorizations to finance a single year's appropriations or can be for multi-year periods. In addition, the authorizations specify whether the cap is on the total bonds sold, including cost of issuance (gross), or only for project costs (net). To ensure that the State-supported issuance calendar can be effectively managed, costs are reduced by facilitating the issuance of multiple bonding programs, and projects are advanced as

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scheduled, the bond caps included in the Executive Budget for programs that can be financed with State PIT Revenue Bonds are authorized to be issued by any Authorized Issuer (i.e., the Empire State Development Corporation (ESDC), DASNY, Thruway, the Environmental Facilities Corporation (EFC), or the Housing Finance Agency (HFA)).

Bond Authorizations (thousands of dollars)

Issuer	Program	Current Cap	Recommended Cap	Type of Cap
Dormitory Authority	CUNY Senior Community Colleges	4,568,000	4,688,000	Gross
Dormitory Authority	SUNY Senior Colleges	5,160,000	5,395,000	Gross
Authorized Issuer	Public Broadcasting Facilities	n/a	15,000	Net
Empire State Development Corporation	Elk Street Parking Garage	21,000	25,000	Net
Empire State Development Corporation	Correctional Facilities	4,650,693	4,855,693	Gross
Empire State Development Corporation	State Office Building Improvements	32,000	42,000	Net
Environmental Facilities Corporation	Environmental Infrastructure Projects	306,000	411,000	Net
Authorized Issuer	State Police Troop G	n/a	15,700	Net
Authorized Issuer	Division of Military and Naval Affairs	n/a	15,000	Net
Housing Finance Agency	Various Housing Programs	1,626,000	1,766,000	Net
Thruway Authority	Dedicated Highway and Bridge Trust Fund	10,250,000	16,000,000	Net
Thruway Authority	Local Transportation Projects (CHIPS)	4,029,040	5,611,000	Net
Authorized Issuer	New York State Technology Development Program	n/a	250,000	Net
Authorized Issuer	Operation SPUR	n/a	90,000	Net
Authorized Issuer	Health Care System Improvement Capital Grants Program	250,000	750,000	Net
Authorized Issuer	Higher Education Facilities Capital Matching Grants	350,000	250,000	Net
Authorized Issuer	New York Sports and Convention Center	n/a	300,000	Net

DEBT SERVICE FUNDS FINANCIAL PLAN

The following table provides an explanation of the receipt, disbursement, and transfer amounts contained in the Plan and how they correspond to the applicable Governmental Funds financial plans.

DEBT SERVICE FUNDS FINANCIAL PLAN PREPARED ON THE CASH BASIS OF ACCOUNTING 2004-2005 THROUGH 2009-2010 (thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Opening fund balances	172,384	166,790	166,639	161,940	162,847	182,168
Receipts:						
Taxes	9,241,836	9,832,995	10,203,150	10,814,000	11,409,300	12,031,150
Miscellaneous Receipts	647,176	655,736	664,571	670,979	679,608	678,302
Total Receipts	9,889,012	10,488,731	10,867,721	11,484,979	12,088,908	12,709,452
Disbursements:						
Debt Service	3,807,373	3,841,998	4,155,921	4,442,637	4,761,181	5,011,600
State Operations	22,340	26,390	23,390	23,390	23,390	23,390
Total Disbursements	3,829,713	3,868,388	4,179,311	4,466,027	4,784,571	5,034,990
Other financing sources (uses):						
Transfers From Other Funds	5,220,712	5,212,168	5,098,627	5,166,895	5,209,310	5,339,223
Transfers To Other Funds	(11,285,605)	(11,832,662)	(11,791,736)	(12,184,940)	(12,494,326)	(12,999,725)
Net other financing sources (uses)	(6,064,893)	(6,620,494)	(6,693,109)	(7,018,045)	(7,285,016)	(7,660,502)
Changes in fund balances	(5,594)	(151)	(4,699)	907	19,321	13,960
Closing fund balances	166,790	166,639	161,940	162,847	182,168	196,128

FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT OUTSTANDING
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	3,666,034	3,515,628	3,329,321	3,136,765	2,881,124	2,635,312
LOCAL GOVERNMENT ASSISTANCE CORPORATION	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	2,353,925	2,310,930	2,265,955	2,218,820	2,169,325	2,117,340
Dormitory Authority						
Albany County Airport	32,255	30,465	28,585	26,600	24,510	22,305
Thruway Authority:						
Consolidated Local Highway Improvement	2,935,340	3,113,281	3,318,951	3,414,513	3,548,941	3,647,245
Dedicated Highway & Bridge	5,964,891	6,049,770	6,426,646	6,978,457	7,954,139	9,274,292
Education						
Dormitory Authority:						
SUNY Educational Facilities	4,159,416	4,394,785	4,530,936	4,703,065	4,878,507	5,090,235
SUNY Dormitory Facilities	633,780	776,005	905,367	919,779	943,587	966,362
SUNY Upstate Community Colleges	483,912	503,052	515,506	540,187	561,218	580,861
CUNY Educational Facilities	3,121,921	3,343,107	3,637,262	3,867,292	3,920,662	3,891,578
State Education Department	66,935	64,915	63,545	62,105	59,735	56,970
Library for the Blind	15,360	14,655	13,915	13,140	12,325	11,470
SUNY Athletic Facilities	24,270	23,305	22,300	21,250	20,165	19,020
RESCUE	165,731	152,844	139,499	125,637	111,134	96,026
University Facilities (Jobs 2000)	30,350	34,419	39,896	34,657	29,178	23,446
Judicial Training Institute	14,070	13,485	12,870	12,225	11,550	10,840
School District Capital Outlays	76,065	66,515	56,605	46,325	35,570	24,305
Transportation Transition Grants	76,500	62,120	47,294	32,008	16,248	0
Higher Ed Capital Matching Grants	0	18,830	73,761	142,680	176,469	195,992
Public Broadcasting Facilities	0	4,679	13,616	12,297	10,918	9,477
Health						
Dormitory Authority/DOH	406,605	416,225	403,875	390,985	374,974	358,245
Health Care Grants	0	0	18,870	64,019	151,254	275,406
Mental Hygiene						
Dormitory Authority/MCFFA:	3,672,992	3,741,136	3,776,943	3,831,974	3,865,600	3,874,802
Public Protection						
ESDC:						
Prison Facilities	4,030,583	4,096,909	4,156,616	4,218,294	4,287,021	4,342,867
Youth Facilities	199,395	195,694	195,430	193,782	184,968	177,126
Homeland Security	22,360	21,550	20,705	19,820	18,900	17,940
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	56,085	54,240	52,305	50,250	48,065	45,745
Water Pollution Control	160,620	154,531	151,465	158,060	165,315	169,039
Pilgrim Sewage Treatment	7,800	7,300	6,700	6,100	5,500	4,900
State Park Infrastructure	8,960	8,165	7,070	5,920	4,715	3,445
Fuel Tanks	5,060	2,550	0	0	0	0
Pipeline for Jobs (Jobs 2000)	18,195	16,105	13,925	11,650	9,255	6,745
Environmental Infrastructure	210,875	288,050	356,281	423,875	491,739	556,856
Hazardous Waste Remediation	116,495	195,389	285,869	383,431	492,839	598,245
West Valley	65,542	60,461	59,915	60,319	63,737	65,889
ESDC:						
Pine Barrens	12,110	11,435	10,725	9,980	9,195	8,370
State Building/Equipment						
ESDC:						
Empire State Plaza	45,119	36,032	27,638	19,885	12,724	6,110
State Buildings	12,773	12,090	11,354	10,561	9,706	8,785
State Capital Projects	212,835	204,395	195,430	185,900	175,850	165,230
ESDC / DA						
State Buildings	246,875	261,547	270,377	282,201	287,873	289,614
Certificates of Participation	169,436	187,712	189,272	172,623	150,251	126,771
E911	51,000	85,443	51,938	17,497	0	0
Housing						
Housing Finance Agency	1,337,599	1,414,067	1,458,670	1,498,498	1,535,682	1,566,668
Economic Development						
ESDC						
Javits Center Expansion & Extension	599,100	599,750	888,983	867,084	843,792	819,013
ESDC/DA						
University Technology Centers	145,755	134,266	123,146	111,534	99,373	86,625
Onondaga Convention Center	38,525	36,895	35,170	33,340	31,390	29,325
Sports Facilities	128,350	122,800	116,805	110,475	103,750	96,685
Community Enhancement Facilities	154,495	200,017	150,059	117,013	82,923	69,937
Natural Resources Preservation	10,375	5,320	0	0	0	0
Child Care Facilities	27,440	26,330	25,190	24,010	22,785	21,515
Buffalo Inner Harbor	0	28,560	48,802	44,789	40,540	36,040
Strategic Investment Program	88,425	73,705	55,516	37,446	43,128	43,161
Regional Economic Growth	748,595	843,849	956,439	952,158	943,659	926,576
JOBS Now	8,600	5,860	3,000	0	0	0
NYS Econ. Dev. Programs	0	5,100	81,326	199,447	341,691	322,589
NYS Tech & Dev. Programs	0	153,000	170,288	236,795	222,358	207,088
Operation SPUR	0	10,200	30,053	48,811	66,437	82,873
Total Other Financing Arrangements	33,173,695	34,693,839	36,518,658	37,969,561	39,671,168	41,447,988
TOTAL STATE-SUPPORTED DEBT	41,288,524	42,526,685	44,051,929	45,159,558	46,443,185	47,778,386

Excludes bonds that were both legally and economically defeased.

FINANCING PLAN

PROJECTED STATE-SUPPORTED DEBT OUTSTANDING
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	169,437	152,738	135,755	120,741	105,545	91,127
Education	540	270	0	0	0	0
Environment	2,245,161	2,243,524	2,205,619	2,159,205	2,041,616	1,932,777
Transportation	1,250,896	1,119,097	987,946	856,819	733,963	611,408
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	1,675,494	2,124,770	2,709,983	2,922,928	3,092,987	3,095,372
Education	872,204	1,649,760	2,431,414	3,236,275	3,798,569	4,345,949
Environment	328,462	519,960	710,855	904,799	1,107,310	1,299,029
Health Care	0	0	18,870	64,019	151,254	275,406
State Facilities & Equipment	1,189,427	1,464,505	1,645,508	1,806,925	1,976,658	2,161,897
Transportation	902,160	1,162,206	1,453,501	1,729,698	1,990,311	2,234,605
Other Revenue						
Education						
SUNY Dorms	633,780	776,005	905,367	919,779	943,587	966,362
Health & Mental Hygiene						
Health Income	349,555	360,290	349,080	337,340	324,404	310,880
Mental Health Services	3,672,992	3,741,136	3,776,943	3,831,974	3,865,600	3,874,802
Local Government Assistance						
Sales Tax	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
Transportation						
Dedicated Highway	5,964,891	6,049,770	6,426,646	6,978,457	7,954,139	9,274,292
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	1,611,765	1,534,950	1,433,464	1,358,473	1,284,521	1,212,723
Education	7,362,326	7,046,952	6,735,590	6,376,591	6,045,109	5,664,270
Environment	333,280	278,265	233,400	204,785	183,050	160,205
Health & Mental Hygiene	57,050	55,935	54,795	53,645	50,570	47,365
State Facilities & Equipment	3,800,948	3,636,865	3,473,252	3,313,638	3,150,634	2,972,545
Transportation	4,419,360	4,292,470	4,159,990	3,930,235	3,752,465	3,552,285
TOTAL						
Economic Development & Housing	3,456,696	3,812,457	4,279,202	4,402,142	4,483,053	4,399,222
Education	8,868,850	9,472,987	10,072,371	10,532,645	10,787,265	10,976,581
Environment	2,906,903	3,041,749	3,149,874	3,268,789	3,331,976	3,392,012
Health & Mental Hygiene	4,079,597	4,157,361	4,199,688	4,286,977	4,391,829	4,508,454
LGAC	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
State Facilities & Equipment	4,990,376	5,101,370	5,118,760	5,120,563	5,127,292	5,134,442
Transportation	12,537,307	12,623,543	13,028,084	13,495,210	14,430,877	15,672,590
GRAND TOTAL	41,288,524	42,526,685	44,051,929	45,159,558	46,443,185	47,778,386

FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT SERVICE
2004-05 THROUGH 2009-10
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	485,998	494,194	500,065	495,572	481,205	460,561
LOCAL GOVERNMENT ASSISTANCE CORPORATION	309,530	327,786	355,093	369,239	373,800	374,479
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	164,993	164,997	164,991	164,992	164,994	164,993
Dormitory Authority						
Albany County Airport	3,513	3,490	3,492	3,488	3,488	3,493
Thruway Authority:						
Consolidated Local Highway Improvement	262,428	298,012	322,739	386,442	416,376	445,895
Dedicated Highway & Bridge	708,385	499,547	483,988	524,181	614,997	737,435
Education						
Dormitory Authority:						
SUNY Educational Facilities	397,244	421,098	439,198	466,356	481,058	502,276
SUNY Dormitory Facilities	55,564	65,520	77,613	84,891	87,291	90,241
SUNY Upstate Community Colleges	25,164	30,559	38,961	43,320	48,710	51,784
CUNY Educational Facilities	232,426	299,792	354,354	379,600	397,504	401,557
State Education Department	6,546	4,819	4,820	5,677	5,971	5,961
Library for the Blind	1,671	1,711	1,711	1,711	1,710	1,709
SUNY Athletic Facilities	2,188	2,203	2,206	2,204	2,208	2,218
RESCUE	16,932	20,755	20,651	20,654	20,657	20,669
University Facilities (Jobs 2000)	4,082	5,596	6,909	7,282	7,287	7,281
Judicial Training Institute	1,587	1,356	1,356	1,355	1,356	1,357
School District Capital Outlays	13,194	13,192	13,188	13,183	13,178	13,171
Transportation Transition Grants	0	16,949	16,752	16,752	16,752	16,752
Higher Ed Capital Matching Grants	0	2,054	8,911	19,366	27,654	33,802
Public Broadcasting Facilities	0	510	1,657	1,934	1,934	1,934
Health						
Dormitory Authority/DOH	32,824	35,031	35,025	35,959	38,623	38,642
Health Care Grants	0	0	0	2,948	10,454	25,603
Mental Hygiene						
Dormitory Authority/MCFFA:	250,108	302,144	331,285	313,981	340,246	369,208
Public Protection						
ESDC:						
Prison Facilities	291,375	333,076	341,554	365,802	378,071	384,248
Youth Facilities	19,505	21,297	20,608	23,940	29,637	30,249
Homeland Security	1,937	1,935	1,935	1,937	1,937	1,934
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	4,839	4,839	4,838	4,840	4,838	4,843
Water Pollution Control	39,148	42,913	39,555	29,945	29,996	34,025
Pilgrim Sewage Treatment	674	761	830	792	754	716
State Park Infrastructure	1,220	1,256	1,516	1,517	1,514	1,519
Fuel Tanks	2,629	2,638	2,565	0	0	0
Pipeline for Jobs (Jobs 2000)	2,985	2,993	2,992	2,986	2,995	2,988
Environmental Infrastructure	11,872	17,526	24,296	30,816	37,722	45,019
Hazardous Waste Remediation	3,874	9,275	15,879	23,919	33,105	43,777
West Valley	18,267	12,443	12,657	9,800	11,415	11,227
ESDC:						
Pine Barrens	1,280	1,281	1,280	1,282	1,281	1,277
State Building/Equipment						
ESDC:						
Empire State Plaza	34,434	34,437	34,436	34,432	34,436	34,432
State Buildings	19,722	19,978	19,650	17,670	13,289	13,294
State Capital Projects	20,123	20,270	20,275	20,271	20,276	20,275
ESDC/DA:						
State Buildings	17,062	19,887	21,624	23,272	24,962	26,318
Certificates of Participation	18,093	50,154	67,035	85,195	90,577	91,017
E911	0	18,523	35,922	35,922	18,013	0
Housing						
Housing Finance Agency	96,854	109,905	123,805	129,028	135,664	145,555
Economic Development						
ESDC						
Javits Center Expansion & Extension	41,946	62,193	41,943	65,051	63,585	63,581
ESDC/DA:						
University Technology Centers	20,460	19,357	18,785	18,788	18,777	18,780
Onondaga Convention Center	3,884	3,929	3,926	3,923	3,929	3,922
Sports Facilities	12,148	12,370	12,346	12,373	12,367	12,367
Community Enhancement Facilities	43,552	40,750	39,389	39,164	34,697	16,723
Natural Resources Preservation	3,433	2,905	0	0	0	0
Child Care Facilities	2,610	2,474	2,478	2,476	2,476	2,477
Buffalo Inner Harbor	0	0	3,961	7,011	6,896	6,896
Strategic Investment Program	33,501	33,513	36,827	36,312	10,342	13,635
Regional Economic Growth	70,484	97,764	116,833	137,815	142,942	152,672
JOBS Now	3,144	3,142	3,139	3,143	0	0
NYS Econ. Dev. Programs	0	0	568	9,322	23,366	40,985
NYS Tech & Dev. Programs	0	0	17,038	19,285	28,170	27,776
Operation SPUR	0	0	1,136	3,431	5,735	8,063
Other State Purposes						
Debt Management Savings	0	(150,000)	(100,000)	(100,000)	0	0
Total Other Financing Arrangements	3,019,903	3,043,124	3,321,426	3,597,733	3,926,209	4,196,567
TOTAL STATE-SUPPORTED DEBT SERVICE	3,815,431	3,865,104	4,176,584	4,462,545	4,781,214	5,031,607

Excludes bonds that were both legally and economically defeased.

FINANCING PLAN

PROJECTED STATE-SUPPORTED DEBT SERVICE
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	23,342	22,902	22,537	19,945	19,574	18,268
Education	315	297	284	0	0	0
Environment	262,352	281,366	294,837	299,399	299,508	285,774
Transportation	199,989	189,629	182,408	176,229	162,123	156,520
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	150,287	208,699	285,002	356,113	366,964	393,076
Education	61,912	119,983	181,154	248,050	308,229	360,526
Environment	15,136	31,398	50,144	70,198	91,886	115,504
Health Care	0	0	0	2,948	10,454	25,603
State Facilities & Equipment	74,212	126,362	179,171	214,756	219,566	219,856
Transportation	59,571	93,901	121,149	150,087	179,500	209,028
Other Revenue						
Education						
SUNY Dorms	55,564	65,520	77,613	84,891	87,291	90,241
Health & Mental Hygiene						
Health Income	30,353	30,536	30,534	30,524	32,243	32,259
Mental Health Services	250,108	302,144	331,285	313,981	340,246	369,208
Local Government Assistance						
Sales Tax	309,530	327,786	355,093	369,239	373,800	374,479
Transportation						
Dedicated Highway	708,385	499,547	483,988	524,181	614,997	737,435
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	181,729	179,603	137,173	131,009	121,980	120,355
Education	639,122	700,612	729,520	731,342	717,749	699,945
Environment	71,651	64,528	56,264	35,699	31,735	29,886
Health & Mental Hygiene	2,471	4,496	4,491	5,435	6,381	6,382
State Facilities & Equipment	348,039	393,196	383,866	393,685	391,631	381,910
Transportation	371,363	372,599	370,073	404,835	405,358	405,352
TOTAL						
Economic Development & Housing	355,358	411,204	444,712	507,067	508,518	531,699
Education	756,912	886,411	988,570	1,064,283	1,113,269	1,150,712
Environment	349,140	377,293	401,245	405,296	423,128	431,164
Health & Mental Hygiene	282,932	337,176	366,310	352,889	389,324	433,452
LGAC	309,530	327,786	355,093	369,239	373,800	374,479
State Facilities & Equipment	422,251	519,559	563,037	608,441	611,197	601,766
Transportation	1,339,308	1,155,676	1,157,618	1,255,331	1,361,978	1,508,336
Debt Management Savings	0	(150,000)	(100,000)	(100,000)	0	0
GRAND TOTAL	3,815,431	3,865,104	4,176,584	4,462,545	4,781,214	5,031,607

FINANCING PLAN

**PROJECTED STATE-SUPPORTED BOND ISSUANCES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	192,700	185,400	161,400	156,600	86,400	86,400
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Thruway Authority:						
Consolidated Local Highway Improvement	352,300	304,060	346,707	343,137	339,567	335,997
Dedicated Highway & Bridge*	606,341	3,748,829	605,924	729,982	1,165,709	1,555,094
Education						
Dormitory Authority:						
SUNY Educational Facilities	40,818	399,366	300,900	341,700	362,100	392,088
SUNY Dormitory Facilities	63,355	163,200	153,000	40,800	51,000	51,000
SUNY Upstate Community Colleges	25,500	25,500	25,500	40,800	40,800	40,800
CUNY Educational Facilities	0	359,346	431,868	417,894	201,144	182,172
RESCUE	31,516	0	0	0	0	0
University Facilities (Jobs 2000)	5,100	8,160	10,506	0	0	0
Transportation Transition Grants	76,500	0	0	0	0	0
Higher Ed Capital Matching Grants	0	20,400	61,200	81,600	51,000	40,800
Public Broadcasting Facilities	0	5,100	10,200	0	0	0
Health						
Dormitory Authority/DOH	0	21,420	0	0	0	0
Health Care Grants	0	0	18,870	47,175	94,350	141,525
Mental Hygiene						
Dormitory Authority/MCFFA:	270,147	203,380	202,283	200,834	200,728	200,945
Public Protection						
ESDC:						
Prison Facilities	192,066	191,250	192,984	193,188	199,104	205,326
Youth Facilities	13,260	13,260	13,260	13,260	13,260	13,260
Homeland Security	0	0	0	0	0	0
Environment						
Environmental Facilities Corp/ERDA:						
Water Pollution Control	28,560	28,560	28,560	28,560	28,560	28,560
Environmental Infrastructure	71,400	84,660	78,540	80,580	83,640	83,640
Hazardous Waste Remediation	69,360	82,620	96,900	107,100	122,400	122,400
West Valley	11,577	11,577	11,577	11,577	11,577	11,577
State Building/Equipment						
ESDC / DA						
State Buildings	39,780	22,440	17,544	21,420	16,320	13,260
Certificates of Participation	56,106	61,200	61,200	61,200	61,200	61,200
E911	51,000	51,000	0	0	0	0
Housing						
Housing Finance Agency	121,839	129,744	110,364	106,284	106,284	106,284
Economic Development						
ESDC						
Javits Center Expansion & Extension*	357,000	175,000	306,000	0	0	0
ESDC/DA						
Community Enhancement Facilities	0	82,107	0	0	0	0
Buffalo Inner Harbor	0	28,560	22,440	0	0	0
Strategic Investment Program	0	14,790	15,300	15,810	14,484	11,822
Regional Economic Growth	265,805	161,160	189,210	85,171	85,171	85,171
NYS Econ. Dev. Programs	0	5,100	76,500	122,400	153,000	0
NYS Tech & Dev. Programs	0	153,000	25,500	76,500	0	0
Operation SPUR	0	10,200	20,400	20,400	20,400	20,400
Total Other Financing Arrangements	2,749,331	6,564,988	3,433,237	3,187,373	3,421,798	3,703,321
TOTAL STATE-SUPPORTED BOND ISSUANCES	2,942,031	6,750,388	3,594,637	3,343,973	3,508,198	3,789,721

* 2005-06 issuances include debt restructurings of \$3 billion for a Dedicated Highway & Bridge and \$175 million for Javits Center/Expansion.

FINANCING PLAN

**PROJECTED STATE-SUPPORTED BOND ISSUANCES
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Environment	183,500	176,200	152,200	149,400	79,200	79,200
Transportation	9,200	9,200	9,200	7,200	7,200	7,200
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	744,644	584,661	765,714	426,565	379,339	223,677
Education	179,434	817,872	840,174	881,994	655,044	655,860
Environment	180,897	207,417	215,577	227,817	246,177	246,177
Health Care	0	0	18,870	47,175	94,350	141,525
State Facilities & Equipment	352,212	339,150	284,988	289,068	289,884	293,046
Transportation	352,300	304,060	346,707	343,137	339,567	335,997
Other Revenue						
Education						
SUNY Dorms	63,355	163,200	153,000	40,800	51,000	51,000
Health & Mental Hygiene						
Health Income	0	21,420	0	0	0	0
Mental Health Services	270,147	203,380	202,283	200,834	200,728	200,945
Transportation						
Dedicated Highway	606,341	3,748,829	605,924	729,982	1,165,709	1,555,094
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	0	175,000	0	0	0	0
TOTAL						
Economic Development & Housing	744,644	759,661	765,714	426,565	379,339	223,677
Education	242,789	981,072	993,174	922,794	706,044	706,860
Environment	364,397	383,617	367,777	377,217	325,377	325,377
Health & Mental Hygiene	270,147	224,800	221,153	248,009	295,078	342,470
State Facilities & Equipment	352,212	339,150	284,988	289,068	289,884	293,046
Transportation	967,841	4,062,089	961,831	1,080,320	1,512,476	1,898,291
GRAND TOTAL	2,942,031	6,750,388	3,594,637	3,343,973	3,508,198	3,789,721

FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT RETIREMENTS
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	330,232	335,806	347,708	349,156	342,041	332,211
LOCAL GOVERNMENT ASSISTANCE CORPORATION	119,985	131,577	113,266	150,719	162,339	195,808
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	41,280	42,995	44,975	47,135	49,495	51,985
Dormitory Authority						
Albany County Airport	1,710	1,790	1,880	1,985	2,090	2,205
Thruway Authority:						
Consolidated Local Highway Improvement	154,975	126,119	141,037	247,575	205,140	237,693
Dedicated Highway & Bridge	429,730	470,010	229,048	178,171	190,028	234,941
Education						
Dormitory Authority:						
SUNY Educational Facilities	152,993	163,997	164,749	169,571	186,657	180,360
SUNY Dormitory Facilities	19,345	20,975	23,638	26,388	27,192	28,225
SUNY Upstate Community Colleges	13,380	6,359	13,046	16,119	19,769	21,157
CUNY Educational Facilities	104,481	138,160	137,713	187,864	147,773	211,256
State Education Department	1,925	2,020	1,370	1,440	2,370	2,765
Library for the Blind	670	705	740	775	815	855
SUNY Athletic Facilities	930	965	1,005	1,050	1,085	1,145
RESCUE	9,950	12,887	13,345	13,862	14,503	15,108
University Facilities (Jobs 2000)	3,005	4,091	5,030	5,239	5,479	5,732
Judicial Training Institute	560	585	615	645	675	710
School District Capital Outlays	9,220	9,550	9,910	10,280	10,755	11,265
Transportation Transition Grants	0	14,380	14,826	15,286	15,760	16,248
Higher Ed Capital Matching Grants	0	1,570	6,270	12,680	17,212	21,277
Public Broadcasting Facilities	0	421	1,263	1,320	1,379	1,441
Health						
Dormitory Authority/DOH	11,940	11,800	12,350	12,890	16,011	16,728
Health Care Grants	0	0	0	2,026	7,114	17,374
Mental Hygiene						
Dormitory Authority/MCFFA:	93,840	135,235	166,477	145,803	167,101	191,743
Public Protection						
ESDC:						
Prison Facilities	82,066	124,923	133,278	131,509	130,377	149,480
Youth Facilities	10,660	16,961	13,524	14,908	22,074	21,102
Homeland Security	785	810	845	885	920	960
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	1,755	1,845	1,935	2,055	2,185	2,320
Water Pollution Control	38,399	34,649	31,626	21,965	21,305	24,836
Pilgrim Sewage Treatment	400	500	600	600	600	600
State Park Infrastructure	731	795	1,095	1,150	1,205	1,270
Fuel Tanks	2,455	2,510	2,550	0	0	0
Pipeline for Jobs (Jobs 2000)	1,999	2,090	2,180	2,275	2,395	2,510
Environmental Infrastructure	5,107	7,485	10,309	12,987	15,775	18,523
Hazardous Waste Remediation	1,477	3,726	6,419	9,539	12,991	16,994
West Valley	15,038	16,658	12,123	11,172	8,160	9,424
ESDC:						
Pine Barrens	645	675	710	745	785	825
State Building/Equipment						
ESDC:						
Empire State Plaza	9,988	9,088	8,394	7,752	7,161	6,614
State Buildings	634	683	736	793	855	921
State Capital Projects	7,945	8,440	8,965	9,530	10,050	10,620
ESDC / DA						
State Buildings	6,320	7,768	8,714	9,597	10,648	11,519
Certificates of Participation	32,440	42,924	59,640	77,849	83,572	84,680
E911	0	16,557	33,504	34,442	17,497	0
Housing						
Housing Finance Agency	51,135	53,276	65,762	66,456	69,100	75,298
Economic Development						
ESDC						
Javits Center Expansion & Extension	25,940	33,193	16,767	21,898	23,292	24,779
ESDC/DA						
University Technology Centers	11,007	11,489	11,120	11,612	12,162	12,748
Onondaga Convention Center	1,535	1,630	1,725	1,830	1,950	2,065
Sports Facilities	5,150	5,550	5,995	6,330	6,725	7,065
Community Enhancement Facilities	43,850	36,585	49,958	33,046	34,090	12,986
Natural Resources Preservation	4,820	5,055	5,320	0	0	0
Child Care Facilities	1,085	1,110	1,140	1,180	1,225	1,270
Buffalo Inner Harbor	0	0	2,198	4,013	4,250	4,500
Strategic Investment Program	28,455	29,510	33,489	33,881	8,801	11,789
Regional Economic Growth	49,595	65,906	76,620	89,452	93,670	102,254
JOBS Now	2,640	2,740	2,860	3,000	0	0
NYS Econ. Dev. Programs	0	0	274	4,279	10,756	19,101
NYS Tech & Dev. Programs	0	0	8,212	9,993	14,437	15,270
Operation SPUR	0	0	547	1,642	2,774	3,964
Total Other Financing Arrangements	1,493,988	1,709,747	1,608,419	1,736,469	1,720,192	1,926,501
TOTAL STATE-SUPPORTED RETIREMENTS	1,944,205	2,177,130	2,069,393	2,236,343	2,224,571	2,454,521

Includes bonds that were both legally and economically defeased.

FINANCING PLAN

PROJECTED STATE-SUPPORTED DEBT RETIREMENTS
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	16,527	16,700	16,983	15,014	15,196	14,418
Education	270	270	270	0	0	0
Environment	177,999	187,037	199,305	203,014	203,989	195,238
Transportation	135,436	131,799	131,150	131,127	122,856	122,555
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	106,055	135,385	180,501	213,620	209,281	221,291
Education	9,035	40,316	58,520	77,133	92,750	108,480
Environment	8,190	15,919	24,682	33,872	43,666	54,458
Health Care	0	0	0	2,026	7,114	17,374
State Facilities & Equipment	26,850	64,072	103,985	127,651	120,150	107,808
Transportation	26,940	44,014	55,412	66,940	78,955	91,703
Other Revenue						
Education						
SUNY Dorms	19,345	20,975	23,638	26,388	27,192	28,225
Health & Mental Hygiene						
Health Income	9,685	10,685	11,210	11,740	12,936	13,523
Mental Health Services	93,840	135,235	166,477	145,803	167,101	191,743
Local Government Assistance						
Sales Tax	119,985	131,577	113,266	150,719	162,339	195,808
Transportation						
Dedicated Highway	429,730	470,010	229,048	178,171	190,028	234,941
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	119,157	110,659	101,485	74,992	73,952	71,798
Education	288,078	315,375	311,362	358,999	331,482	380,839
Environment	59,815	55,015	44,865	28,615	21,735	22,845
Health & Mental Hygiene	2,255	1,115	1,140	1,150	3,075	3,205
State Facilities & Equipment	123,988	164,083	163,614	159,613	163,004	178,089
Transportation	171,025	126,890	132,480	229,755	177,770	200,180
TOTAL						
Economic Development & Housing	241,739	262,743	298,969	303,626	298,428	307,507
Education	316,728	376,935	393,790	462,520	451,424	517,544
Environment	246,004	257,971	268,852	265,502	269,390	272,541
Health & Mental Hygiene	105,780	147,035	178,827	160,719	190,227	225,845
LGAC	119,985	131,577	113,266	150,719	162,339	195,808
State Facilities & Equipment	150,838	228,155	267,599	287,265	283,155	285,897
Transportation	763,131	772,713	548,090	605,994	569,609	649,379
GRAND TOTAL	1,944,205	2,177,130	2,069,393	2,236,343	2,224,571	2,454,521

CAPITAL PROGRAM PLAN

The Capital Program Plan section provides a narrative description of the capital investment recommendations of agencies for the 2004-05 through 2009-10 period. This section of the Plan is organized programmatically. Each program area begins with a functional overview, followed by each agency's narrative and financial summary tables. These agency narratives also highlight accomplishments, new initiatives, and long-term financial requirements.

The accompanying tables provide five years of appropriation, commitment and disbursement projections for each program. Commitment levels in these tables reflect the value of contracts expected to be entered into by each agency in a given year. Each agency narrative compares the Plan's recommended commitment levels with last year's levels. The reappropriation projections reflect the unexpended balance of the original appropriation, and any unused amounts continue to be shown until the project is completed.

This section also includes summary schedules of disbursements, which aggregate the information presented in the individual agency tables. These summary tables reflect projections of disbursements for capital projects, and eliminate transactions which simply move moneys from one fund to another. This adjustment provides comparability between the Plan's summary of disbursements and the State's Financial Plan.

All State agencies and authorities with State-supported capital programs have capital maintenance systems. Agencies are required to develop five-year maintenance plans, which include an assessment of assets with a replacement value of at least \$5 million, and that reflect an asset's age, condition, condition goals, maintenance activities, and remaining useful life. In addition, every five years, agencies are also required to perform an independent evaluation of their maintenance plans to ensure that the recommended maintenance activities are consistent with current capital needs.

The capital maintenance plan summaries are included in the agency narratives, since the maintenance plans are a critical part of an agency's Five-Year Capital Plan. The appropriations reflected in each agency's Five-Year Capital Plan reflect a needs-assessment, which will continue to be refined as an agency implements an asset maintenance system.

CAPITAL PROGRAM PLAN

TRANSPORTATION

New York's diverse transportation system plays a crucial role in our economy. The State's 239,000 lane miles of roads, 19,500 bridges, 4,000 railroad miles, 147 public use airports, 12 major ports and over 70 mass transit systems are among our most valuable resources. These important assets are managed and maintained by a network of State agencies, public authorities, local governments and private entities.

The Executive Budget proposes a new five-year transportation plan that provides over \$36.6 billion for the State's transportation systems during the next five years. The plan includes \$17.4 billion for DOT capital programs and \$19.2 billion for the Metropolitan Transportation Authority (MTA) program.

The plan will continue current core investment levels for each agency over the next three years, and then increase those levels in the last two years of the plan with a \$1 billion enhancement in each year, for each agency. DOT's five-year core program will total \$15.4 billion to fund construction contracts; associated engineering, planning and management costs; preventive maintenance, rail projects, aviation improvements, local capital aid, non-MTA transit capital and other capital expenses. The \$2 billion of DOT program enhancements will allow the Department to progress additional capital projects and major initiatives.

The MTA's \$15.2 billion core program will fund state-of-good-repair projects for subways, buses, commuter railroads, tunnels and bridges; preventive maintenance programs and important security and policing projects to protect the MTA network. The \$2 billion of MTA enhancements will provide for additional infrastructure priorities and system expansion initiatives. In addition, the MTA program includes \$2 billion for the New York City-funded 7-Line subway extension project.

The first three years of the plan are fully funded utilizing the more than \$3.6 billion in existing annual State revenues dedicated to transportation, plus new fund sources that will augment the agencies' dedicated transportation funds. The new fund sources include the following:

- Increases in Department of Motor Vehicle (DMV) fees that include increases in passenger vehicle registration fees ranging from 33 percent to 75 percent depending on the weight class of the vehicle; a 25 percent increase in commercial vehicle registration fees; and increases in photo document fees, data sales fees, and title fees. Additional revenues will be generated by expanding the option for individuals who face insurance-lapse registration suspension to "buy back" their registration status. These DMV revenues will be allocated through the State's dedicated fund pool in accordance with the existing pool distribution: 63 percent for DOT programs, 34 percent for the MTA and 3 percent for non-MTA transit systems.
- A restructuring of the Dedicated Highway and Bridge Trust Fund (DHBTF) that will initially yield new capital funds for the DOT program. The restructuring will more closely align the term of the debt with the useful lives of the projects that are financed.
- Enhanced funding for the MTA from an increase in mortgage recording taxes levied in the 12-county MTA transportation district. The regional rate for the tax imposed under section 253 of the Tax Law would be increased from 25 cents to 35 cents per \$100 of recorded mortgage value.

Additional resources to complete funding of the final two years of the plan are expected to be obtained from a combination of public/private partnerships, innovative financing mechanisms, cooperative projects among transportation agencies and/or increased Federal aid from the next Federal Transportation Act. Legislation is included with the budget for a new initiative to develop public/private partnerships and take advantage of innovative financing opportunities, that have been successfully employed in other states.

Significant portions of the State's transportation capital programs are supported by Federal aid, authorized in accordance with multi-year Federal transportation acts. The most recent Federal Transportation Act, known as TEA-21, expired on September 30, 2003. While Congress has passed a series of temporary extensions for the existing Federal transportation programs, a permanent successor act has not yet been passed. The transportation plan assumes formula aid programs to the State will remain essentially flat. To the extent that Federal aid under the future Act varies from the assumptions in the plan, the State's programs will need to be adjusted accordingly.

DEPARTMENT OF TRANSPORTATION

DOT is primarily responsible for maintaining and rehabilitating the State's system of highways and bridges, which includes over 40,000 State highway lane miles and over 7,500 bridges. Private contractors perform all major construction and repair work, while DOT provides seasonal maintenance and repair. The Department also oversees and funds programs that help defray local capital expenses associated with road and bridge projects, including CHIPS and the Marchiselli Program.

The 2004-05 Budget completed the Governor's last five-year transportation program, which resulted in significant improvements in highway and bridge conditions throughout the State. The new \$17.4 billion DOT plan represents the highest commitment level ever over a five-year period. Highlights of the plan include:

- A \$15.4 billion core capital program that provides for the continuation of existing investment levels during the 5-year period.
 - \$8.25 billion for highway and bridge construction and preventive maintenance contracts -- \$1.65 billion annually;
 - \$3.3 billion for engineering, project inspection and program management;
 - \$1.6 billion for local capital programs, including CHIPS and Marchiselli programs;
 - \$1 billion for DOT preventive maintenance activities;
 - \$400 million for right-of-way acquisitions;
 - \$360 million of Federal aid for rail, waterways, and other special Federal programs;
 - \$185 million for capital improvement of non-MTA transit systems;
 - \$155 million for DOT maintenance facilities and equipment;
 - \$100 million of State funds for rail freight and passenger projects;
 - \$45 million for the Industrial Access Program; and
 - \$40 million to help local and State airports match Federal aviation aid.
- A \$2 billion enhanced investment program to be initiated in the final two years of the program (2008-09 and 2009-10) that will allow the Department to progress additional capital projects and major initiatives.

Preventive maintenance continues to be a key component of the DOT's activities. Since preventive activities extend the life of a road or bridge, they are cost-effective alternatives to major reconstruction. For highways, the goal of keeping water and other materials away from the base of the highway is accomplished through activities such as crack sealing, pothole repair, joint repair and drainage repair. Painting, washing, joint repair and maintaining drainage are key elements to extending the life of State bridges. In addition to \$1.1 billion in maintenance contracts, \$1 billion for State resources will be available for the planned preventive maintenance activities over the next five years. During the plan period, \$1.4 billion will be spent from the DHBTf for snow and ice control activities.

The Department's maintenance activities are supported by 313 sites around the State which encompass over 700 building types, including 60 maintenance headquarters, 125 maintenance sub-headquarters, 236 salt storage areas, 34 bridge crew facilities, 2 special

CAPITAL PROGRAM PLAN

crew facilities, and 70 other storage and reload sites. The average age of the infrastructure is over 30 years. The total size of the infrastructure is approximately four million gross square feet.

The Department's maintenance facilities plan consists of an annual review of its overall needs and a prioritization of its projects. The program goal is to upgrade and repair its infrastructure based on evaluation of the condition, proposed use and corresponding health, safety and environmental concerns.

FINANCING THE NEW PLAN

The new five-year plan for DOT and the operating expenses of the departments of Transportation and Motor Vehicles will be financed with approximately \$10.2 billion of State revenues during the next five years, an increase of more than \$2.5 billion over the prior period. Federal aid will support a significant portion of the plan. The plan also includes a DHBTf debt restructuring that will yield additional capital capacity during the plan period. In addition, public-private partnerships and other innovative financing mechanisms will support major projects that expand or enhance the State's transportation infrastructure.

TRANSIT PROGRAMS

Mass transportation systems play an essential role in the State's economic and social networks. More than 25 percent of workers in New York State travel to work via mass transportation. Mass transit systems also alleviate ill effects on air quality by relieving traffic congestion.

The new five-year transportation plan will provide approximately \$3.5 billion of State support for the capital programs of transit systems throughout New York. This State assistance includes:

- Over \$3.3 billion of State funding for the MTA capital program, to be provided to the Authority via Aid-to-Localities appropriations from the Dedicated Mass Transportation Trust Fund; and
- \$185 million of State aid for the capital programs of other transit systems throughout the State, to be used for bus acquisitions, maintenance facility improvements and other projects. In addition, a portion of the non-MTA transit dedicated fund resources will be used to enhance operating aid for these systems.

DEPARTMENT OF MOTOR VEHICLES

The Department of Motor Vehicles issues driver's licenses and vehicle registrations, promotes highway safety, and collects revenues used for transportation purposes, including capital projects. The five-year plan recommends funding over \$1 billion of the Department's transportation-related cash expenses from the DHBTf.

CANALS

The New York State Canal Corporation maintains, operates, develops and makes capital improvements to the 524-mile navigable waterway that includes 57 locks, numerous dams, reservoirs and water control structures. Revenues from canal tolls and other user fees are deposited into the Canal System Development Fund and, in accordance with the State Constitution, are used exclusively for the canals. Maintenance on the canals is conducted on an ongoing basis to ensure that canal facilities operate properly and that public safety is maintained.

CAPITAL PROGRAM PLAN

**TRANSPORTATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
Aviation	89,099	14,000	8,000	8,000	8,000	8,000	46,000
Highway Facilities	9,078,125	3,463,965	3,514,492	3,552,777	4,593,206	4,634,252	19,758,692
Maintenance Facilities	46,783	31,000	31,000	31,000	31,000	31,000	155,000
Mass Transportation and Rail Freight	250,872	99,800	76,800	77,800	83,800	84,800	423,000
Ports and Waterways	1,451	0	0	0	0	0	0
Total	<u>9,466,330</u>	<u>3,608,765</u>	<u>3,630,292</u>	<u>3,669,577</u>	<u>4,716,006</u>	<u>4,758,052</u>	<u>20,382,692</u>
Fund Summary							
Accelerated Capacity and Transportation Improvements Fund	58,775	0	0	0	0	0	0
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	50,938	0	0	0	0	0	0
Capital Projects Fund - Advances	21,681	0	0	0	0	0	0
Capital Projects Fund - Aviation (Bondable)	2,973	0	0	0	0	0	0
Capital Projects Fund - Energy Conservation (Bondable)	1,023	0	0	0	0	0	0
Capital Projects Fund - Infrastructure Renewal (Bondable)	37,479	0	0	0	0	0	0
Dedicated Highway and Bridge Trust Fund	2,760,847	1,762,763	1,810,928	1,849,213	2,889,642	2,930,688	11,243,234
Dedicated Mass Transportation Fund	139,039	79,800	56,800	57,800	63,800	64,800	323,000
Energy Conservation Improved Transportation Bond Fund	1,038	0	0	0	0	0	0
Engineering Services Fund	284,665	0	0	0	0	0	0
Federal Capital Projects Fund	5,780,719	1,706,000	1,700,000	1,700,000	1,700,000	1,700,000	8,506,000
Miscellaneous New York State Agency Fund	235,544	50,000	52,000	52,000	52,000	52,000	258,000
NY Metro Transportation Council Account	27,619	10,202	10,564	10,564	10,564	10,564	52,458
Regional Aviation Fund	16,516	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	7,749	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	39,725	0	0	0	0	0	0
Total	<u>9,466,330</u>	<u>3,608,765</u>	<u>3,630,292</u>	<u>3,669,577</u>	<u>4,716,006</u>	<u>4,758,052</u>	<u>20,382,692</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Aviation	14,000	8,000	8,000	8,000	8,000		
Highway Facilities	3,463,965	3,514,492	3,552,777	4,593,206	4,634,252		
Maintenance Facilities	31,000	31,000	31,000	31,000	31,000		
Mass Transportation and Rail Freight	97,800	74,800	75,800	76,800	77,800		
Total	<u>3,606,765</u>	<u>3,628,292</u>	<u>3,667,577</u>	<u>4,709,006</u>	<u>4,751,052</u>		
Fund Summary							
Dedicated Highway and Bridge Trust Fund	1,762,763	1,810,928	1,849,213	2,889,642	2,930,688		
Dedicated Mass Transportation Fund	77,800	54,800	55,800	56,800	57,800		
Federal Capital Projects Fund	1,706,000	1,700,000	1,700,000	1,700,000	1,700,000		
Miscellaneous New York State Agency Fund	50,000	52,000	52,000	52,000	52,000		
NY Metro Transportation Council Account	10,202	10,564	10,564	10,564	10,564		
Total	<u>3,606,765</u>	<u>3,628,292</u>	<u>3,667,577</u>	<u>4,709,006</u>	<u>4,751,052</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Aviation	22,703	18,293	25,370	7,853	10,700	18,400	80,616
Highway Facilities	3,309,439	3,344,022	3,280,166	3,401,761	3,697,002	3,960,688	17,687,139
Maintenance Facilities	23,729	26,399	56,016	31,567	20,300	62,000	196,282
Mass Transportation and Rail Freight	55,222	87,190	136,617	74,201	83,867	101,804	483,679
Ports and Waterways	0	900	0	0	300	0	1,200
Total	<u>3,411,093</u>	<u>3,476,804</u>	<u>3,481,535</u>	<u>3,515,382</u>	<u>3,812,169</u>	<u>4,142,892</u>	<u>18,448,916</u>
Fund Summary							
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	8,000	6,000	4,000	2,000	2,000	2,000	16,000
Capital Projects Fund - Advances	500	500	500	500	500	500	2,500
Capital Projects Fund - Aviation (Bondable)	400	400	400	400	400	400	2,000
Capital Projects Fund - Energy Conservation (Bondable)	200	200	200	200	200	39	839
Capital Projects Fund - Infrastructure Renewal (Bondable)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Dedicated Highway and Bridge Trust Fund	1,650,760	1,748,463	1,852,933	1,896,361	2,214,631	2,584,286	10,296,674
Dedicated Mass Transportation Fund	46,000	54,820	61,780	67,790	62,750	59,300	306,440
Engineering Services Fund	97,693	25,203	8,632	3,516	3,772	1,896	43,019
Federal Capital Projects Fund	1,243,688	1,278,491	1,213,993	1,189,017	1,175,642	1,145,520	6,002,663
Consol Hwy Improve Program (Direct Auth Bonds)	343,927	343,409	339,909	336,409	332,909	329,409	1,682,045
NY Metro Transportation Council Account	10,925	11,318	11,822	12,189	12,365	12,542	60,236
Regional Aviation Fund	4,000	3,000	2,000	2,000	2,000	2,000	11,000
Total	<u>3,411,093</u>	<u>3,476,804</u>	<u>3,501,169</u>	<u>3,515,382</u>	<u>3,812,169</u>	<u>4,142,892</u>	<u>18,448,416</u>

CAPITAL PROGRAM PLAN

**MOTOR VEHICLES, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Transportation Support	0	189,451	196,939	203,657	211,833	220,349	1,022,229
Total	0	189,451	196,939	203,657	211,833	220,349	1,022,229
Fund Summary							
Dedicated Highway and Bridge Trust Fund	0	189,451	196,939	203,657	211,833	220,349	1,022,229
Total	0	189,451	196,939	203,657	211,833	220,349	1,022,229
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Transportation Support	187,539	196,939	203,657	211,833	220,349		
Total	187,539	196,939	203,657	211,833	220,349		
Fund Summary							
Dedicated Highway and Bridge Trust Fund	187,539	196,939	203,657	211,833	220,349		
Total	187,539	196,939	203,657	211,833	220,349		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Transportation Support	136,449	187,539	196,939	203,657	211,833	220,350	1,020,318
Total	136,449	187,539	196,939	203,657	211,833	220,350	1,020,318
Fund Summary							
Dedicated Highway and Bridge Trust Fund	136,449	187,539	196,939	203,657	211,833	220,350	1,020,318
Total	136,449	187,539	196,939	203,657	211,833	220,350	1,020,318

CAPITAL PROGRAM PLAN

**THRUWAY AUTHORITY, NEW YORK STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

		APPROPRIATIONS					Total	
		Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
<u>Program Summary</u>								
Canal Development Program		4,007	4,000	4,000	4,000	4,000	4,000	20,000
Total		<u>4,007</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>20,000</u>
<u>Fund Summary</u>								
New York State Canal System Development Fund		4,007	4,000	4,000	4,000	4,000	4,000	20,000
Total		<u>4,007</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>20,000</u>

		COMMITMENTS				
		2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
<u>Program Summary</u>						
Canal Development Program		4,000	4,000	4,000	4,000	4,000
Total		<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>
<u>Fund Summary</u>						
New York State Canal System Development Fund		4,000	4,000	4,000	4,000	4,000
Total		<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>

		DISBURSEMENTS					Total	
		Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
<u>Program Summary</u>								
Canal Development Program		4,000	4,000	4,000	4,000	4,000	4,000	20,000
Total		<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>20,000</u>
<u>Fund Summary</u>								
New York State Canal System Development Fund		4,000	4,000	4,000	4,000	4,000	4,000	20,000
Total		<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>20,000</u>

CAPITAL PROGRAM PLAN

**METROPOLITAN TRANSPORTATION AUTHORITY
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
<u>Program Summary</u>							
Metropolitan Transportation Authority	36,000	0	0	0	0	0	0
Total	<u>36,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Summary</u>							
Capital Projects Fund - Advances	36,000	0	0	0	0	0	0
Total	<u>36,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

PARKS AND ENVIRONMENT

The DEC and the Office of Parks, Recreation and Historic Preservation (OPRHP) are the agencies responsible for preserving and protecting the State's extensive environmental, historic, and cultural resources, and providing recreational opportunities for its citizens. Each agency is responsible for the development and maintenance of a wide array of capital facilities. This category also includes recommended capital projects funding for the EFC and the Hudson River Park Trust (HRPT).

A major focus of DEC over the next five years will be the continued clean up of environmental hazards under the new and expanded State Superfund and Brownfields program, signed into law by Governor Pataki in 2003. Additionally, both DEC and OPRHP will continue to implement the 1996 CWCA Bond Act. The Bond Act authorized a total of \$1.75 billion for projects vital to the State's environmental and economic health.

DEPARTMENT OF ENVIRONMENTAL CONSERVATION

DEC is charged with protecting the State's natural resources. Department responsibilities include cleaning up solid and hazardous waste disposal sites, enforcing air and water quality standards, maintaining hundreds of flood and coastal erosion projects, and stewardship of approximately four million acres of State land. The Department also provides safe opportunities for outdoor recreation including hunting, fishing, camping, hiking, and other activities. DEC manages hundreds of facilities including dams, boat launch sites, campgrounds, fish hatcheries, wildlife management areas, and a ski area.

DEC's capital program enhances and maintains the infrastructure necessary to provide a safe environment, and an estimated \$609 million in capital disbursements will support these activities in 2005-06. DEC's Capital Plan directs resources to projects to ensure compliance with health and safety requirements and State and Federal environmental mandates. In 2005-06, new Capital Projects Fund appropriations of \$31 million are recommended to address these needs, and to maintain and upgrade campgrounds, environmental centers and camps, fish hatcheries and other Department-owned buildings and facilities, maintain flood control structures, and fund shore protection projects for communities threatened by coastal erosion. Recommendations also include \$10 million for remediation of Onondaga Lake.

The 2005-06 Executive Budget recommends new disbursements totaling \$122 million from the 1996 CWCA for projects to be administered by DEC. The CWCA Bond Act funds such important activities as: water quality improvement projects, landfill closure and recycling projects, Brownfield's projects, safe drinking water projects, and air quality improvement projects. The total authorization of \$1.75 billion has been made available from the Bond Act.

Another key element of DEC's capital program is the EPF, a dedicated fund supported by revenues from the Real Estate Transfer Tax and other sources. The Executive Budget includes new appropriations of \$150 million for 2005-06, an increase of \$25 million, to fund a host of critical environmental and recreational activities including: recycling, waterfront revitalization projects, non-point source water pollution control, farmland preservation, open space land acquisition, Hudson River Estuary Management and municipal parks projects, the Hudson River Park project, the restoration and preservation of historic barns, and stewardship projects on State-owned parks and lands. Additional EPF appropriations of \$600 million through 2009-10 will continue funding for these important activities.

The Department's Capital Plan also reflects the recently refinanced State Superfund program and a new Brownfields program enacted in 2003. Appropriations provide for \$120 million in annual support to be bond-financed for the remediation of hazardous waste and hazardous substances and for off-site contamination at Brownfield Cleanup program sites.

CAPITAL PROGRAM PLAN

The cost of these bonds will be supported equally by the State and industry. In addition, \$15 million in General Fund support is provided for technical assistance grants (TAGs), Brownfield Opportunity Area (BOA) grants, and for State implementation of the Brownfield Cleanup program and non-bondable costs of the State Superfund and Brownfield Cleanup Programs. These programs, which succeed the fully committed \$1.1 billion 1986 Environmental Quality Bond Act, will maintain the most stringent environmental and public health standards in the nation, while spurring redevelopment of contaminated sites.

In 2005-06, the level of contract commitments projected in the Department's capital plan is \$477 million. This is an \$11 million increase over levels in the 2004-05 capital plan. Future year commitments are also consistent with appropriation levels recommended over the next five years.

The Department's capital maintenance plan focuses on preservation and preventive maintenance at its various lands, facilities, and other structures. The Department manages a vast array of assets that vary in age, condition, and useful life, including: approximately 4 million acres of land, 260 boat launching and fishing access sites, 100 flood control structures, 52 campgrounds, 12 fish hatcheries, 1 game farm, 4 environmental education camps, 5 environmental education centers, 1 tree nursery, and the Belleayre Mountain ski center. The Department has recently developed a computerized maintenance management system to facilitate planning and preventive maintenance for these extensive resources.

ENVIRONMENTAL FACILITIES CORPORATION

EFC is charged with helping local governments, State agencies, and private industry comply with State and Federal environmental laws. EFC's responsibilities include administering the Clean Water (CWSRF) and Drinking Water (DWSRF) State Revolving Funds; assisting New York businesses finance environmental projects through the Industrial Finance Program (IFP); and helping municipalities, State agencies, and businesses comply with environmental laws and regulations through the Technical Advisory Services (TAS) program, the Financial Assistance to Business (FAB) program, and the Pipeline for Jobs program.

EFC, in conjunction with DEC, administers low-interest financings to recipients for water pollution control facilities via the CWSRF. As of June 30, 2004, the CWSRF has made 1,296 loans for approximately \$10.2 billion to 442 recipients across the State since the program was initiated in 1989. The Capital Plan for DEC estimates commitments of \$840 million from Federal and State funds for the CWSRF over five years.

DWSRF is a program administered by EFC, in conjunction with DOH, that provides low-interest financings, including grants, to publicly and privately-owned community water systems, and to nonprofit, non-community water systems for the construction of eligible safe drinking water projects. From its initiation in 1996 through June 30, 2004, the DWSRF has made 345 loans, 67 State Assistance Payments and 53 Federal Assistance Payments, worth approximately \$1.3 billion, to 258 recipients across the State. DOH's Five-Year Capital Plan anticipates commitments for the DWSRF of \$325 million in Federal funding.

In addition to appropriations to finance costs related to the 1996 CWCA Bond Act, EFC's Capital Program includes the reappropriation of \$7.4 million for the Pipeline for Jobs program. This program was created to provide recipients with financial assistance for the planning, design, and construction of eligible projects that are intended to create, improve, or extend water supply facilities for economic development.

HUDSON RIVER PARK TRUST

HRPT is responsible for designing, developing, constructing, and maintaining the 550-acre Hudson River Park in NYC, which will extend five miles along the Hudson River waterfront from Battery Park City to 59th Street. During 2005-06, HRPT will continue to refine the framework and scope of the Hudson River Park, develop detailed cost estimates, explore alternative sources of funding, and continue to oversee project design and construction.

The 2005-06 Executive Budget recommends \$5 million in new appropriations from the EPF for HRPT for capital costs associated with the planning, design, and construction of Park projects. This will match \$5 million of additional funding from New York City and when combined with prior year spending authority that is continued, will provide sufficient resources to meet 2005-06 obligations.

OFFICE OF PARKS, RECREATION AND HISTORIC PRESERVATION

OPRHP operates 169 State parks and 35 historic sites that provide a place for visitors to relax and learn about New York's natural, historic, and recreational treasures. Nearly 60 million people visit the State parks each year.

The State's park system is one of the oldest and best developed in the nation, featuring 27 golf courses, 76 developed beaches, 53 swimming pools, and more than 5,000 buildings. Since more than 50 percent of facilities at State parks are at least 40 years old, a primary component of the capital program is devoted to maintenance and rehabilitation.

For 2005-06, the capital plan supports \$28 million in disbursements from various sources. For new appropriations, \$39 million is recommended for capital projects from SPIF, a dedicated fund consisting of revenues generated from day use and camping fees at the parks, as well as other miscellaneous revenues. Support is also provided for the Office's capital program from Fiduciary funds and Federal resources. In addition, funding will be available from the EPF and the CWCA Bond Act to improve park facilities and protect the fragile natural resources at State parks. These funds are included in the DEC capital budget. SPIF recommendations also include \$10 million for improved drinking water infrastructure at Harriman State Park.

The Office's Five-Year Capital Plan reflects the priority needs of the various parks and historic sites. A total of \$131 million, mainly from SPIF, is planned to be spent on projects to improve health and safety and preserve facilities, and includes actions to:

- Maintain and restore historic sites;
- Rehabilitate park utility, sanitary, and water systems;
- Improve selected roads and bridges;
- Upgrade public comfort stations and campground wash houses;
- Maintain and improve park buildings, cabins, and pool facilities; and
- Develop newly acquired park lands.

The Office's capital maintenance plan for 2005-06 concentrates investments in preservation and protection of its many facilities. The Office's assets consist of approximately 5,000 buildings which vary in age, condition, and useful life including: historic buildings, offices, cabins, comfort stations, maintenance/storage buildings, restaurants, visitor/nature centers, pump houses, and toll booths. The Office plans to focus its 2005-06 maintenance efforts primarily on site restoration, roof repair, and exterior construction projects.

The level of contract commitments projected in OPRHP's capital plan is \$34 million in 2005-06. Future year commitments reflect projected activity from both new appropriations and prior year appropriations.

CAPITAL PROGRAM PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
96 Clean Water/Air Bond Act Fund	648,650	0	0	0	0	0	0
Administration	6,244	3,100	2,000	2,000	2,000	2,000	11,100
Air Resources	79,272	0	0	0	0	0	0
Clean Water Clean Air Implementation	8,761	1,050	0	0	0	0	1,050
Clean Water/Clean Air 96	176,720	0	0	0	0	0	0
Design and Construction Supervision	14	0	0	0	0	0	0
Environment and Recreation	408,366	150,000	150,000	150,000	150,000	150,000	750,000
Environmental Protection and Enhancements	69,598	0	0	0	0	0	0
Fish and Wildlife	11,773	900	1,500	1,500	1,500	1,500	6,900
Lands and Forests	23,006	3,300	1,500	1,500	1,500	1,500	9,300
Marine Resources	16,030	0	0	0	0	0	0
Operations	72,516	32,390	27,000	27,000	27,000	27,000	140,390
Recreation	4,437	1,000	1,325	1,325	1,325	1,325	6,300
Solid and Hazardous Waste Management	489,783	135,000	135,000	135,000	135,000	135,000	675,000
Solid Waste Management	370,845	845	675	675	675	675	3,545
Water Resources	833,436	203,460	199,000	199,000	199,000	199,000	999,460
Total	<u>3,219,451</u>	<u>531,045</u>	<u>518,000</u>	<u>518,000</u>	<u>518,000</u>	<u>518,000</u>	<u>2,603,045</u>
Fund Summary							
Cap Proj Fund - DEC Regular (Auth Bonds)	21,729	11,000	12,000	12,000	12,000	12,000	59,000
Cap Proj Fund - Onondaga Lake (Auth Bonds)	20,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - State Revolving Fund (Auth Bonds)	61,103	29,602	30,000	30,000	30,000	30,000	149,602
Capital Projects Fund	121,795	30,569	30,000	30,000	30,000	30,000	150,569
Capital Projects Fund - 1996 CWA (Bondable)	595,659	0	0	0	0	0	0
Capital Projects Fund - Advances	88,628	150	1,000	1,000	1,000	1,000	4,150
Capital Projects Fund - EQBA (Bondable)	38,042	327	0	0	0	0	327
Capital Projects Fund - EQBA 86 (Bondable)	185,101	0	0	0	0	0	0
Capital Projects Fund - PWBA (Bondable)	17,046	14,467	0	0	0	0	14,467
Clean Air Fund	11,000	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	648,650	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	8,761	1,050	0	0	0	0	1,050
Enterprise Fund	175	0	0	0	0	0	0
Environmental Protection Fund	477,964	150,000	150,000	150,000	150,000	150,000	750,000
Environmental Quality Bond Act Fund - 1986	226,764	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	41,836	0	0	0	0	0	0
Federal Capital Projects Fund	378,591	148,880	150,000	150,000	150,000	150,000	748,880
Financial Security Fund	1,702	0	0	0	0	0	0
Forest Preserve Expansion Fund	115	0	0	0	0	0	0
Hazardous Waste Remedial Fund - Cleanup	201,132	120,000	120,000	120,000	120,000	120,000	600,000
Hazardous Waste Remedial Fund - Oversight & Assessment	30,000	15,000	15,000	15,000	15,000	15,000	75,000
Hudson River Habitat Restor. Fund	351	0	0	0	0	0	0
Natural Resource Damages Fund	9,555	0	0	0	0	0	0
Pure Waters Bond Fund	33,752	0	0	0	0	0	0
Total	<u>3,219,451</u>	<u>531,045</u>	<u>518,000</u>	<u>518,000</u>	<u>518,000</u>	<u>518,000</u>	<u>2,603,045</u>

CAPITAL PROGRAM PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

COMMITMENTS

Program Summary	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Administration	2,000	2,000	2,000	2,000	2,000
Air Resources	500	500	500	500	500
Clean Water Clean Air Implementation	1,050	0	0	0	0
Environment and Recreation	150,000	150,000	150,000	150,000	150,000
Fish and Wildlife	1,500	1,500	1,500	1,500	1,500
Lands and Forests	1,500	1,500	1,500	1,500	1,500
Marine Resources	200	200	200	200	200
Operations	15,000	15,000	15,000	15,000	15,000
Recreation	1,350	1,325	1,325	1,325	1,325
Solid and Hazardous Waste Management	96,327	110,000	120,000	135,000	135,000
Solid Waste Management	650	650	650	650	650
Water Resources	206,638	192,025	192,025	192,025	192,025
Total	476,715	474,700	484,700	499,700	499,700
Fund Summary					
Cap Proj Fund - Onondaga Lake (Auth Bonds)	10,000	10,000	10,000	10,000	10,000
Cap Proj Fund - State Revolving Fund (Auth Bonds)	29,602	30,000	30,000	30,000	30,000
Capital Projects Fund	30,569	30,000	30,000	30,000	30,000
Capital Projects Fund - Advances	1,000	1,000	1,000	1,000	1,000
Capital Projects Fund - EQBA (Bondable)	327	0	0	0	0
Capital Projects Fund - PWBA (Bondable)	14,467	0	0	0	0
Clean Water Clean Air Implementation Fund	1,050	0	0	0	0
Environmental Protection Fund	150,000	150,000	150,000	150,000	150,000
Federal Capital Projects Fund	142,500	142,500	142,500	142,500	142,500
Financial Security Fund	200	200	200	200	200
Hazardous Waste Remedial Fund - Cleanup	81,000	95,000	105,000	120,000	120,000
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000
Natural Resource Damages Fund	1,000	1,000	1,000	1,000	1,000
Total	476,715	474,700	484,700	499,700	499,700

DISBURSEMENTS

Program Summary	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Administration	1,255	0	0	0	0	0	0
Air Resources	14,740	13,000	11,750	11,735	8,352	3,108	47,945
Clean Water Clean Air Implementation	2,527	1,050	0	0	0	0	1,050
Clean Water/Clean Air 96	15,500	22,660	19,973	27,578	25,553	25,716	121,480
Environment and Recreation	99,097	106,750	111,571	121,012	139,512	147,936	626,781
Environmental Protection and Enhancements	21,903	18,250	18,429	13,988	5,488	2,064	58,219
Fish and Wildlife	212	525	525	425	450	450	2,375
Lands and Forests	896	17	17	17	17	17	85
Marine Resources	60	525	525	525	475	475	2,525
Operations	19,094	12,200	13,200	13,200	13,200	13,200	65,000
Recreation	268	0	0	0	0	0	0
Solid and Hazardous Waste Management	149,410	161,850	165,497	172,907	140,852	141,400	782,506
Solid Waste Management	16,050	14,152	11,431	7,272	4,633	3,329	40,817
Water Resources	261,755	257,569	242,399	238,717	221,785	227,622	1,188,092
Total	602,767	608,548	595,317	607,376	560,317	565,317	2,936,875
Fund Summary							
Cap Proj Fund - DEC Regular (Auth Bonds)	10,729	11,000	12,000	12,000	12,000	12,000	59,000
Cap Proj Fund - Onondaga Lake (Auth Bonds)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - State Revolving Fund (Auth Bonds)	28,000	28,000	28,000	28,000	28,000	28,000	140,000
Capital Projects Fund	10,127	0	0	0	0	0	0
Capital Projects Fund - 1996 CWA (Bondable)	122,064	122,181	100,000	100,000	75,000	75,000	472,181
Capital Projects Fund - Advances	7,400	7,400	7,400	7,400	7,400	7,400	37,000
Capital Projects Fund - EQBA (Bondable)	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Capital Projects Fund - EQBA 86 (Bondable)	60,000	60,000	50,000	47,059	0	0	157,059
Capital Projects Fund - PWBA (Bondable)	1,200	1,200	1,200	1,200	1,200	1,200	6,000
Clean Water Clean Air Implementation Fund	2,527	1,050	0	0	0	0	1,050
Environmental Protection Fund	121,000	125,000	130,000	135,000	145,000	150,000	685,000
Federal Capital Projects Fund	142,500	142,500	142,500	142,500	142,500	142,500	712,500
Financial Security Fund	200	200	200	200	200	200	1,000
Forest Preserve Expansion Fund	20	17	17	17	17	17	85
Hazardous Waste Remedial Fund - Cleanup	68,000	81,000	95,000	105,000	120,000	120,000	521,000
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Natural Resource Damages Fund	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Total	602,767	608,548	595,317	607,376	560,317	565,317	2,936,875

CAPITAL PROGRAM PLAN

**ENVIRONMENTAL FACILITIES CORPORATION
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Clean Water - Clean Air Implementation	292	292	0	0	0	0	292
Pipeline for Jobs Program	1,155	0	0	0	0	0	0
Total	<u>1,447</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>292</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	1,155	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	292	292	0	0	0	0	292
Total	<u>1,447</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>292</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Clean Water - Clean Air Implementation	292	0	0	0	0		
Total	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Fund Summary							
Clean Water Clean Air Implementation Fund	292	0	0	0	0		
Total	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Clean Water - Clean Air Implementation	292	292	0	0	0	0	292
Pipeline for Jobs Program	7,405	0	0	0	0	0	0
Total	<u>7,697</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>292</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	7,405	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	292	292	0	0	0	0	292
Total	<u>7,697</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>292</u>

CAPITAL PROGRAM PLAN

**HUDSON RIVER PARK TRUST
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<hr/>							
Program Summary							
Regional Development	55,643	5,000	0	0	0	0	5,000
Total	<u>55,643</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,000</u>
<hr/>							
Fund Summary							
Capital Projects Fund - Advances	55,643	5,000	0	0	0	0	5,000
Total	<u>55,643</u>	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5,000</u>

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
<hr/>						
Program Summary						
Regional Development	5,000	0	0	0	0	
Total	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<hr/>						
Fund Summary						
Capital Projects Fund - Advances	5,000	0	0	0	0	
Total	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<hr/>							
Program Summary							
Regional Development	30,000	25,000	25,000	12,710	0	0	62,710
Total	<u>30,000</u>	<u>25,000</u>	<u>25,000</u>	<u>12,710</u>	<u>0</u>	<u>0</u>	<u>62,710</u>
<hr/>							
Fund Summary							
Capital Projects Fund - Advances	30,000	25,000	25,000	12,710	0	0	62,710
Total	<u>30,000</u>	<u>25,000</u>	<u>25,000</u>	<u>12,710</u>	<u>0</u>	<u>0</u>	<u>62,710</u>

CAPITAL PROGRAM PLAN

**PARKS, RECREATION AND HISTORIC PRESERVATION, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
Federal Capital Projects Fund	12,617	4,000	5,000	5,000	5,000	5,000	24,000
Maintenance and Improvement of Existing Facilities	84,092	65,450	35,250	35,805	35,805	35,805	208,115
Natural Heritage Trust	300	0	0	0	0	0	0
Outdoor Recreation	1,013	0	0	0	0	0	0
Parks EQBA	6,236	0	0	0	0	0	0
Total	<u>104,258</u>	<u>69,450</u>	<u>40,250</u>	<u>40,805</u>	<u>40,805</u>	<u>40,805</u>	<u>232,115</u>
Fund Summary							
Capital Projects Fund	955	0	0	0	0	0	0
Capital Projects Fund - EQBA 86 (Bondable)	6,236	0	0	0	0	0	0
Federal Capital Projects Fund	12,617	4,000	5,000	5,000	5,000	5,000	24,000
Fiduciary Funds - Misc. Combined							
Expendable Trust Fund	17,680	25,000	5,000	5,000	5,000	5,000	45,000
Misc. Capital Projects	3,795	1,750	1,200	1,200	1,200	1,200	6,550
Outdoor Recreation Development Bond Fund	230	0	0	0	0	0	0
Parks and Recreation Land Acquisition Bond Fund	783	0	0	0	0	0	0
State Parks Infrastructure Fund	61,962	38,700	29,050	29,605	29,605	29,605	156,565
Total	<u>104,258</u>	<u>69,450</u>	<u>40,250</u>	<u>40,805</u>	<u>40,805</u>	<u>40,805</u>	<u>232,115</u>

	COMMITMENTS				
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Federal Capital Projects Fund	2,500	2,500	2,500	2,500	2,500
Maintenance and Improvement of Existing Facilities	31,050	31,050	31,605	31,605	31,605
Total	<u>33,550</u>	<u>33,550</u>	<u>34,105</u>	<u>34,105</u>	<u>34,105</u>
Fund Summary					
Federal Capital Projects Fund	2,500	2,500	2,500	2,500	2,500
Fiduciary Funds - Misc. Combined					
Expendable Trust Fund	1,000	1,000	1,000	1,000	1,000
Misc. Capital Projects	1,000	1,000	1,000	1,000	1,000
State Parks Infrastructure Fund	29,050	29,050	29,605	29,605	29,605
Total	<u>33,550</u>	<u>33,550</u>	<u>34,105</u>	<u>34,105</u>	<u>34,105</u>

	DISBURSEMENTS						Total 2005-2010
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
Federal Capital Projects Fund	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Maintenance and Improvement of Existing Facilities	24,000	24,000	24,000	24,500	24,500	24,500	121,500
Parks EQBA	3,775	1,185	861	0	0	0	2,046
Total	<u>30,275</u>	<u>27,685</u>	<u>27,361</u>	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>136,046</u>
Fund Summary							
Capital Projects Fund - EQBA 86 (Bondable)	3,775	1,185	861	0	0	0	2,046
Federal Capital Projects Fund	2,500	2,500	2,500	2,500	2,500	2,500	12,500
Fiduciary Funds - Misc. Combined							
Expendable Trust Fund	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	1,000	1,000	1,000	1,000	1,000	1,000	5,000
State Parks Infrastructure Fund	22,000	22,000	22,000	22,500	22,500	22,500	111,500
Total	<u>30,275</u>	<u>27,685</u>	<u>27,361</u>	<u>27,000</u>	<u>27,000</u>	<u>27,000</u>	<u>136,046</u>

ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT

DEPARTMENT OF AGRICULTURE AND MARKETS

The Department of Agriculture and Markets, in conjunction with the Industrial Exhibit Authority, is responsible for operating the New York State Fair and maintaining its buildings and grounds. The Fairgrounds include 20 major buildings and 108 other structures, the majority of which have a useful life of greater than ten years and are in good or fair overall condition.

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Various State Fair Buildings	3 to 96 yrs.	66	43	19	128

For 2005-06, the Capital Plan supports \$2 million in capital disbursements and a total of \$3 million in new appropriations, of which \$1 million is financed with a transfer from the General Fund, to repair and rehabilitate the Fair's facilities to ensure a safe and enjoyable experience for all Fair patrons and participants. An additional \$8 million in disbursements will be made available for similar projects through 2009-10.

The 2005-06 Executive Budget also recommends continued spending from Special Revenue funds for the Fair (financed by revenues from public/private partnership agreements and year-round operation of the Fairgrounds) to complete needed improvements at various Fairgrounds buildings.

The Department's capital maintenance plan for the next five years prioritizes those projects that will preserve, rehabilitate, and improve the Fairgrounds' buildings, land, and infrastructure for year-round use, and continue to protect the State's investment in the facility. In addition, Fairgrounds' structures are upgraded continually to meet more stringent building code requirements, provide accessibility for the disabled, and ensure public safety.

For 2005-06, the level of commitments projected in the Capital Plan is \$2 million. Future year commitments are consistent with planned appropriation levels over the next five years.

ECONOMIC DEVELOPMENT AND OFFICE OF SCIENCE, TECHNOLOGY AND ACADEMIC RESEARCH

For 2005-06, the Capital Plan includes \$250 million in new funding for the New York State Technology and Development Program to support priority high technology and economic development projects across the State, including \$150 million for IBM, which along with six global technology giants including Sony, Toshiba, and Samsung, will invest \$1.9 billion to build and operate the next generation semiconductor chip plant in East Fishkill. The 2005-06 Plan also includes an additional \$90 million in new funding to support Operation SPUR – a bold new seven point plan that will provide greater opportunities for job creation and growth across Upstate New York and \$300 million to support the New York Sports and Convention Center. In addition, a \$350 million appropriation is included for the Javits Convention Center expansion project that was authorized in 2004-05. The Capital Plan also continues the \$1.45 billion Centers of Excellence/Empire Opportunity Fund/Gen*NY*sis/RESTORE Program ("Regional Economic Growth Program") which is being administered by the Empire State Development Corporation and the Dormitory Authority. This program was established to foster collaboration between the academic research community and the business sector in order to develop and commercialize new products and technologies; to promote critical private sector investment in emerging high technology fields; and to create and expand technology related businesses and employment. In addition, the Program also finances

CAPITAL PROGRAM PLAN

projects that create or retain jobs or increase business activity through the construction and rehabilitation of research and development facilities, incubators and industrial parks; downtown commercial revitalization; brownfield redevelopment; as well as other types of activities.

The Capital Plan includes reappropriations for previously authorized environmental, higher education, cultural and economic development projects including: \$350 million for the New York State Economic Development Program authorized in 2004-05; \$425 million for CEFAP authorized in 1997-98; \$225 million for SIP authorized in 2000-01; \$32 million for NYSTAR Capital Facilities Program authorized in 1999-00; \$44 million for economic development projects in the Buffalo area authorized in 2000-01; \$750,000 for EDNRP authorized in 1999-00; and \$15 million for the construction of a stadium to house the Rochester Rhinos Soccer franchise authorized in 2000-01.

ENERGY RESEARCH AND DEVELOPMENT AUTHORITY

The Energy Research and Development Authority (ERDA) owns and manages the Western New York Nuclear Service Center at West Valley in Cattaraugus County, the site of a former nuclear fuel reprocessing facility and an inactive low-level radioactive waste disposal area.

ERDA's Capital Plan reflects its continuing role in a joint Federal-State Demonstration Project to treat and dispose of liquid nuclear waste at the Center and decommission the reprocessing facility. The Plan also includes ERDA's on-going maintenance costs at the disposal area to ensure its compliance with environmental laws. The 2005-06 commitment level for on-going work at West Valley is \$11 million.

ERDA's Capital Maintenance Plan indicates that the Western New York Service Center is approximately 37 years of age, in good condition, with a remaining useful life that will extend to the conclusion of the decommissioning of the site. The maintenance goal at the site is to preserve the facility in a state of good repair.

DIVISION OF HOUSING AND COMMUNITY RENEWAL

The State's housing capital programs provide grants, low-interest loans and technical assistance to facilitate construction and preservation of the State's low- and moderate-income housing stock. State capital funds are combined with Federal funds, low-cost mortgages and available private sector investments to finance activities that, absent the State's involvement, would not be financially feasible.

In addition to developing and maintaining low-cost housing, the housing capital programs foster economic growth across the State by creating additional construction jobs and encouraging new private sector investment in distressed areas.

The State's housing capital appropriations are made to DHCR, the State agency charged with coordinating the State's housing policies and programs. The individual housing programs are implemented through four public benefit corporations: the Housing Trust Fund Corporation (HTFC); the Affordable Housing Corporation (AHC), the Homeless Housing Assistance Corporation (HHAC); and HFA. DHCR staff perform the administrative functions generally associated with low-income housing programs as well as overseeing the State's involvement in Federal capital programs. HFA staff provide administrative support for the State programs that generally target moderate-income households.

CAPITAL PROGRAM PLAN

The Capital Plan recommends \$104 million in appropriations in 2005-06 to fund six housing capital programs:

- \$29 million to the Low-Income Housing Trust Fund program to provide grants of up to \$100,000 per unit to construct or renovate low-income apartment projects. The Capital Plan maintains 2005-06 funding levels for this program through 2009-10;
- \$25 million to the Affordable Homeownership Development Program, which provides grants of up to \$40,000 to low- and moderate-income households to assist in the acquisition or renovation of their homes. The Capital Plan maintains 2005-06 funding levels for this program through 2009-10;
- \$13 million to the Public Housing Modernization Program to subsidize repairs at 74 State-supervised public housing projects across the State. A total of \$400,000 from this appropriation will be reserved to fund capital activities aimed at reducing illegal drug activities at these projects. The Capital Plan maintains 2005-06 funding levels for this program through 2009-10;
- \$7 million for the Homes for Working Families program to continue this award-winning initiative which combines State funds with other available public and private sector moneys, Federal Low Income Tax Credit proceeds and non-State supported bond funds to construct affordable rental housing for low- and moderate-income households;
- \$400,000 for the Housing Opportunities Program, which provides grants to low-income elderly homeowners for emergency home repairs. The Capital Plan maintains 2005-06 funding levels for this program through 2009-10; and
- \$30 million to the Homeless Housing Assistance Program which is funded from OTDA, to not-for-profit corporations and municipalities to expand and improve the supply of permanent, transitional and emergency housing for homeless persons.

In addition to State-funded programs, HTFC also awards and disburses Federal moneys pursuant to the U.S. Department of Housing and Urban Development's HOME program. This program provides grants to not-for-profit groups and local governments to partially fund the construction or rehabilitation of low- and moderate-income housing.

The Executive Budget also includes a reappropriation of \$11 million to continue programs funded from the State's Housing Assistance Fund (HAF). The HAF was established in 1988 with a one-time appropriation to fund eight housing construction and development programs serving low- and moderate-income households with specific housing needs.

The 2005-06 Capital Plan contemplates the commitment of State housing funds in the year in which funds are appropriated. Requests for funding from the State's various housing programs are reviewed and evaluated on an annual basis by program staff. These applications are submitted by private and not-for-profit sponsors of proposed low- and moderate-income housing projects. The applications are scored and ranked on a competitive basis and the review process culminates in award notifications for the most effective projects in meeting the State's housing needs.

CAPITAL PROGRAM PLAN

**AGRICULTURE AND MARKETS, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
State Fair	4,339	3,000	3,000	3,000	3,000	3,000	15,000
Total	4,339	3,000	3,000	3,000	3,000	3,000	15,000
Fund Summary							
Capital Projects Fund	339	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	4,000	2,000	2,000	2,000	2,000	2,000	10,000
Total	4,339	3,000	3,000	3,000	3,000	3,000	15,000
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
State Fair	2,000	2,000	2,000	2,000	2,000		
Total	2,000	2,000	2,000	2,000	2,000		
Fund Summary							
Capital Projects Fund	1,000	1,000	1,000	1,000	1,000		
Misc. Capital Projects	1,000	1,000	1,000	1,000	1,000		
Total	2,000	2,000	2,000	2,000	2,000		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
State Fair	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Total	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Fund Summary							
Capital Projects Fund	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Total	2,000	2,000	2,000	2,000	2,000	2,000	10,000

CAPITAL PROGRAM PLAN

EMPIRE STATE DEVELOPMENT CORPORATION SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Economic Development	59,000	0	300,000	0	0	0	300,000
Regional Development	425,000	250,000	0	0	0	0	250,000
SPUR	0	90,000	0	0	0	0	90,000
Total	<u>484,000</u>	<u>340,000</u>	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>640,000</u>
Fund Summary							
Cap Proj Fund - CEFAP (Direct Auth Bonds)	425,000	0	0	0	0	0	0
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	44,000	0	0	0	0	0	0
Cap Proj Fund - High Tech Hudson Valley (Auth Bonds)	0	250,000	0	0	0	0	250,000
Cap Proj Fund - NYC Sports & Conv Ctr (Auth Bonds)	0	0	300,000	0	0	0	300,000
Cap Proj Fund - Stadium (Auth Bonds)	15,000	0	0	0	0	0	0
Cap Proj Fund - SPUR (Auth Bonds)	0	90,000	0	0	0	0	90,000
Total	<u>484,000</u>	<u>340,000</u>	<u>300,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>640,000</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Economic Development	0	50,000	150,000	100,000	0		
Regional Development	190,200	74,500	101,200	26,000	25,800		
Total	<u>190,200</u>	<u>124,500</u>	<u>251,200</u>	<u>126,000</u>	<u>25,800</u>		
Fund Summary							
Cap Proj Fund - CEFAP (Direct Auth Bonds)	8,200	7,500	6,200	6,000	5,800		
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	22,000	22,000	0	0	0		
Cap Proj Fund - High Tech Hudson Valley (Auth Bonds)	150,000	25,000	75,000	0	0		
Cap Proj Fund - NYC Sports & Conv Ctr (Auth Bonds)	0	50,000	150,000	100,000	0		
Cap Proj Fund - SPUR (Auth Bonds)	10,000	20,000	20,000	20,000	20,000		
Total	<u>190,200</u>	<u>124,500</u>	<u>251,200</u>	<u>126,000</u>	<u>25,800</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Economic Development	14,000	29,000	72,000	150,000	100,000	0	351,000
Regional Development	8,000	158,200	32,500	81,200	6,000	5,800	283,700
SPUR	0	10,000	20,000	20,000	20,000	20,000	90,000
Total	<u>22,000</u>	<u>197,200</u>	<u>124,500</u>	<u>251,200</u>	<u>126,000</u>	<u>25,800</u>	<u>724,700</u>
Fund Summary							
Cap Proj Fund - CEFAP (Direct Auth Bonds)	8,000	8,200	7,500	6,200	6,000	5,800	33,700
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	6,000	22,000	22,000	0	0	0	44,000
Cap Proj Fund - High Tech Hudson Valley (Auth Bonds)	0	150,000	25,000	75,000	0	0	250,000
Cap Proj Fund - NYC Sports & Conv Ctr (Auth Bonds)	0	0	50,000	150,000	100,000	0	300,000
Cap Proj Fund - Stadium (Auth Bonds)	8,000	7,000	0	0	0	0	7,000
Cap Proj Fund - SPUR (Auth Bonds)	0	10,000	20,000	20,000	20,000	20,000	90,000
Total	<u>22,000</u>	<u>197,200</u>	<u>124,500</u>	<u>251,200</u>	<u>126,000</u>	<u>25,800</u>	<u>724,700</u>

CAPITAL PROGRAM PLAN

**ECONOMIC DEVELOPMENT CAPITAL
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Regional Development	1,450,000	0	0	0	0	0	0
Total	<u>1,450,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	1,450,000	0	0	0	0	0	0
Total	<u>1,450,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Regional Development	218,000	165,000	215,000	230,000	230,000		
Total	<u>218,000</u>	<u>165,000</u>	<u>215,000</u>	<u>230,000</u>	<u>230,000</u>		
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	218,000	165,000	215,000	230,000	230,000		
Total	<u>218,000</u>	<u>165,000</u>	<u>215,000</u>	<u>230,000</u>	<u>230,000</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Regional Development	150,000	218,000	165,000	215,000	230,000	230,000	1,058,000
Total	<u>150,000</u>	<u>218,000</u>	<u>165,000</u>	<u>215,000</u>	<u>230,000</u>	<u>230,000</u>	<u>1,058,000</u>
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	150,000	218,000	165,000	215,000	230,000	230,000	1,058,000
Total	<u>150,000</u>	<u>218,000</u>	<u>165,000</u>	<u>215,000</u>	<u>230,000</u>	<u>230,000</u>	<u>1,058,000</u>

CAPITAL PROGRAM PLAN

STRATEGIC INVESTMENT PROGRAM SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Strategic Investment Program	225,000	0	0	0	0	0	0
Total	<u>225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	225,000	0	0	0	0	0	0
Total	<u>225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Strategic Investment Program	14,500	15,000	15,500	14,200	14,000		
Total	<u>14,500</u>	<u>15,000</u>	<u>15,500</u>	<u>14,200</u>	<u>14,000</u>		
Fund Summary							
Capital Projects Fund - Authority Bonds	14,500	15,000	15,500	14,200	14,000		
Total	<u>14,500</u>	<u>15,000</u>	<u>15,500</u>	<u>14,200</u>	<u>14,000</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Strategic Investment Program	14,000	14,500	15,000	15,500	14,200	14,000	73,200
Total	<u>14,000</u>	<u>14,500</u>	<u>15,000</u>	<u>15,500</u>	<u>14,200</u>	<u>14,000</u>	<u>73,200</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	14,000	14,500	15,000	15,500	14,200	14,000	73,200
Total	<u>14,000</u>	<u>14,500</u>	<u>15,000</u>	<u>15,500</u>	<u>14,200</u>	<u>14,000</u>	<u>73,200</u>

CAPITAL PROGRAM PLAN

**ECONOMIC DEVELOPMENT AND NATURAL RESOURCE PRESERVATION
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappropiations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Economic Development	750	0	0	0	0	0	0
Total	750	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund - Authority Bonds	750	0	0	0	0	0	0
Total	750	0	0	0	0	0	0
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Economic Development	375	0	0	0	0		
Total	375	0	0	0	0		
Fund Summary							
Capital Projects Fund - Authority Bonds	375	0	0	0	0		
Total	375	0	0	0	0		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Economic Development	375	375	0	0	0	0	375
Total	375	375	0	0	0	0	375
Fund Summary							
Capital Projects Fund - Authority Bonds	375	375	0	0	0	0	375
Total	375	375	0	0	0	0	375

CAPITAL PROGRAM PLAN

**SCIENCE, TECHNOLOGY AND ACADEMIC RESEARCH, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappropria-						Total
	tions	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Research Facilities	32,254	0	0	0	0	0	0
Total	<u>32,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	32,254	0	0	0	0	0	0
Total	<u>32,254</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMITMENTS							
		2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
Research Facilities		17,700	0	0	0	0	
Total		<u>17,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
Fund Summary							
Capital Projects Fund - Authority Bonds		17,700	0	0	0	0	
Total		<u>17,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
DISBURSEMENTS							
	Estimated						Total
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Research Facilities	17,488	17,700	0	0	0	0	17,700
Total	<u>17,488</u>	<u>17,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,700</u>
Fund Summary							
Capital Projects Fund	2,000	0	0	0	0	0	0
Capital Projects Fund - Authority Bonds	15,488	17,700	0	0	0	0	17,700
Total	<u>17,488</u>	<u>17,700</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,700</u>

CAPITAL PROGRAM PLAN

**ECONOMIC DEVELOPMENT PROGRAM, NEW YORK STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

		APPROPRIATIONS					Total	
		Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
<u>Program Summary</u>								
New York State Economic Development Program		350,000	0	0	0	0	0	0
Total		<u>350,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Fund Summary</u>								
Capital Projects Fund - Authority Bonds		350,000	0	0	0	0	0	0
Total		<u>350,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

		2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
<u>Program Summary</u>						
New York State Economic Development Program		5,000	75,000	120,000	150,000	0
Total		<u>5,000</u>	<u>75,000</u>	<u>120,000</u>	<u>150,000</u>	<u>0</u>
<u>Fund Summary</u>						
Capital Projects Fund - Authority Bonds		5,000	75,000	120,000	150,000	0
Total		<u>5,000</u>	<u>75,000</u>	<u>120,000</u>	<u>150,000</u>	<u>0</u>

		Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<u>Program Summary</u>								
New York State Economic Development Program		0	5,000	75,000	120,000	150,000	0	350,000
Total		<u>0</u>	<u>5,000</u>	<u>75,000</u>	<u>120,000</u>	<u>150,000</u>	<u>0</u>	<u>350,000</u>
<u>Fund Summary</u>								
Capital Projects Fund - Authority Bonds		0	5,000	75,000	120,000	150,000	0	350,000
Total		<u>0</u>	<u>5,000</u>	<u>75,000</u>	<u>120,000</u>	<u>150,000</u>	<u>0</u>	<u>350,000</u>

CAPITAL PROGRAM PLAN

JAVITS CONVENTION CENTER PROGRAM, NEW YORK STATE SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro-						Total
	priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Jacob Javits Convention Center	0	350,000	0	0	0	0	350,000
Total	0	350,000	0	0	0	0	350,000
Fund Summary							
Capital Projects Fund - Authority Bonds	0	350,000	0	0	0	0	350,000
Total	0	350,000	0	0	0	0	350,000

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Jacob Javits Convention Center	50,000	75,000	150,000	75,000	0
Total	50,000	75,000	150,000	75,000	0
Fund Summary					
Capital Projects Fund - Authority Bonds	50,000	75,000	150,000	75,000	0
Total	50,000	75,000	150,000	75,000	0

DISBURSEMENTS							
	Estimated					Total	
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Jacob Javits Convention Center	0	50,000	75,000	150,000	75,000	0	350,000
Total	0	50,000	75,000	150,000	75,000	0	350,000
Fund Summary							
Capital Projects Fund - Authority Bonds	0	50,000	75,000	150,000	75,000	0	350,000
Total	0	50,000	75,000	150,000	75,000	0	350,000

CAPITAL PROGRAM PLAN

**ENERGY RESEARCH AND DEVELOPMENT AUTHORITY, NEW YORK STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

		APPROPRIATIONS					Total	
		Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
<u>Program Summary</u>								
Western New York Nuclear Service Center Program		0	11,350	11,350	11,350	11,350	11,350	56,750
Total		<u>0</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>56,750</u>
<u>Fund Summary</u>								
Capital Projects Fund - Authority Bonds		0	11,350	11,350	11,350	11,350	11,350	56,750
Total		<u>0</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>56,750</u>

		COMMITMENTS				
		2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
<u>Program Summary</u>						
Western New York Nuclear Service Center Program		11,350	11,350	11,350	11,350	11,350
Total		<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>
<u>Fund Summary</u>						
Capital Projects Fund - Authority Bonds		11,350	11,350	11,350	11,350	11,350
Total		<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>

		DISBURSEMENTS					Total	
		Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
<u>Program Summary</u>								
Clean Water - Clean Air Implementation		117	0	0	0	0	0	0
Western New York Nuclear Service Center Program		11,350	11,350	11,350	11,350	11,350	11,350	56,750
Total		<u>11,467</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>56,750</u>
<u>Fund Summary</u>								
Capital Projects Fund - Authority Bonds		11,350	11,350	11,350	11,350	11,350	11,350	56,750
Clean Water Clean Air Implementation Fund		117	0	0	0	0	0	0
Total		<u>11,467</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>11,350</u>	<u>56,750</u>

CAPITAL PROGRAM PLAN

HOUSING AND COMMUNITY RENEWAL, DIVISION OF SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Affordable Housing Corporation	86,950	25,000	25,000	25,000	25,000	25,000	125,000
Homes for Working Families Program	15,250	7,000	7,000	7,000	7,000	7,000	35,000
Housing Assistance Fund	11,333	0	0	0	0	0	0
Housing Opportunity Program For Elderly	400	400	400	400	400	400	2,000
Housing Program Capital Improvement	19,720	0	0	0	0	0	0
Low Income Housing Trust Fund	106,288	29,000	29,000	29,000	29,000	29,000	145,000
Maintenance and Improvements of Existing Facilities	7,452	0	0	0	0	0	0
New Facilities	32,256	0	0	0	0	0	0
Public Housing Modernization Program	66,838	12,800	12,800	12,800	12,800	12,800	64,000
State Housing Bond Fund	7,344	0	0	0	0	0	0
Total	<u>353,831</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>371,000</u>
Fund Summary							
Capital Projects Fund	20,945	0	0	0	0	0	0
Federal Capital Projects Fund	31,031	0	0	0	0	0	0
Housing Assistance Fund	11,333	0	0	0	0	0	0
Housing Program Fund	283,178	74,200	74,200	74,200	74,200	74,200	371,000
State Housing Bond Fund	7,344	0	0	0	0	0	0
Total	<u>353,831</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>371,000</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Affordable Housing Corporation	25,000	25,000	25,000	25,000	25,000		
Homes for Working Families Program	7,000	7,000	7,000	7,000	7,000		
Housing Opportunity Program For Elderly	400	400	400	400	400		
Low Income Housing Trust Fund	29,000	29,000	29,000	29,000	29,000		
Public Housing Modernization Program	12,800	12,800	12,800	12,800	12,800		
Total	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>		
Fund Summary							
Housing Program Fund	74,200	74,200	74,200	74,200	74,200		
Total	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>	<u>74,200</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Affordable Housing Corporation	25,000	25,000	25,000	25,000	25,000	25,000	125,000
Homes for Working Families Program	7,000	7,000	7,000	7,000	7,000	7,000	35,000
Housing Assistance Fund	4,000	0	0	0	0	0	0
Housing Opportunity Program For Elderly	400	400	400	400	400	400	2,000
Low Income Housing Trust Fund	30,749	28,501	29,000	29,000	29,000	29,000	144,501
New Facilities	4,000	4,575	4,550	4,000	4,000	4,000	21,125
Public Housing Modernization Program	12,301	13,299	12,800	12,800	12,800	12,800	64,499
Total	<u>83,450</u>	<u>78,775</u>	<u>78,750</u>	<u>78,200</u>	<u>78,200</u>	<u>78,200</u>	<u>392,125</u>
Fund Summary							
Capital Projects Fund	0	575	550	0	0	0	1,125
Federal Capital Projects Fund	4,000	4,000	4,000	4,000	4,000	4,000	20,000
Housing Assistance Fund	4,000	0	0	0	0	0	0
Housing Program Fund	75,450	74,200	74,200	74,200	74,200	74,200	371,000
Total	<u>83,450</u>	<u>78,775</u>	<u>78,750</u>	<u>78,200</u>	<u>78,200</u>	<u>78,200</u>	<u>392,125</u>

CAPITAL PROGRAM PLAN

HEALTH AND SOCIAL WELFARE

Capital projects spending for this category includes OCFS, DOH, and OTDA. These agencies' capital plans support programs that provide critical services to maintain the quality of life for the people of New York State.

OFFICE OF CHILDREN AND FAMILY SERVICES

OCFS operates 37 residential youth facilities and 8 non-residential programs which serve nearly 2,000 youth, ages 7 to 21. These facilities operate at a variety of security levels which range from secure centers, primarily housing juvenile offenders who were tried as adults, to community-based residences. The OCFS Capital Plan reflects the State's continued commitment to ensure that housing, program, and support space remain functional, safe, and secure.

The OCFS capital planning process will continue to identify improvements to its facilities to meet health and safety standards, and provide for program enhancements related to population needs. The agency's capital program focuses on the need to maintain the structural integrity of existing capital assets and to initiate facility modifications. This year's Capital Plan includes funding for health and safety, and environmental and facility preservation projects.

The Capital Plan also continues funding for the Child Care Facilities Development Program, which provides financial assistance for the construction or rehabilitation of child day care centers throughout the State. In addition, Section 529 of the Social Services Law requires OCFS to maintain the community house within the Tonawanda Indian Reservation. This year's plan provides additional funding necessary to maintain the community house that was built in 1936.

The OCFS capital program is funded from the Capital Projects Fund, the Youth Facilities Improvement Fund, and the Miscellaneous Capital Projects Fund. Disbursements from the Youth Facilities Improvement Fund and the Child Care Facilities Development Project are reimbursed by bond proceeds.

Recommended disbursements of \$87 million are projected to support the OCFS Five-Year Plan for capital maintenance and improvement activities including \$74 million for facility rehabilitation and improvement projects/security enhancements and \$13 million for environmental compliance projects. Disbursements also reflect minor updates as well as the transfer of \$9 million in spending for the Child Care Facilities Development Program to DASNY which issues the bonds that reimburse program spending. The capital plan also projects \$11 million in fiscal year 2005-06 contract commitments, reflecting no change from 2004-05 projected levels.

In 2005-06, the OCFS capital maintenance program will include ongoing and new projects aimed at preserving the useful life of its facilities and infrastructure. Many of the Office's youth facilities are more than 30 years old and in "fair" condition, indicating the need for repair and/or improvement. The chart below lists OCFS facilities and group homes with information regarding age and condition.

CAPITAL PROGRAM PLAN

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Secure Facilities	20-40	1	2	0	3
Limited/Non-Secure Facilities	7-90	5	6	2	13
Newer 25 Bed Facilities	8-10	4	0	0	4
Older 25 Bed Facilities	30-40	0	12	0	12
Group Homes	30-40	0	5	0	5
	Total	10	25	2	37

DEPARTMENT OF HEALTH

The focus of DOH's capital program is protecting the health and safety of its patients, employees and visitors. An integral part of this plan is to maintain and improve its capital assets which include five health care facilities: Helen Hayes Hospital in West Haverstraw and four Veterans' homes in Oxford, St. Albans, Batavia, and the recently opened Montrose Veteran's Home in the Hudson Valley. The Department also maintains the Wadsworth Center for Laboratories and Research, which is comprised of three laboratories located in Albany County. Also included in the capital program Plan for DOH is \$1 billion for a new Health Care System Capital Improvement Program.

In January 1999, pursuant to State statute and an operating agreement between the two parties, responsibility for operation of the Roswell Park Cancer Institute was transferred from the Department to the Roswell Park Cancer Institute Corporation. The Corporation is now responsible for the ongoing maintenance of Roswell's capital assets.

DOH's Capital Program includes \$1.4 billion in new appropriations over the next five years, including \$250 million in 2005-06 for a new Health Care System Improvement Capital Grant Program. The Program will support healthcare projects to upgrade information and healthcare technology, enhance the efficiency of facility operations and support facility improvement, reconfiguration and consolidation. Three-quarters of this funding, or \$750 million, would be financed with State-supported bonds, with debt service funded in the Health Care Reform Act (HCRA). It is projected that \$455 million will be spent during the plan period, of which \$296 million will be bond-financed.

For 2005-06 DOH's Capital Program includes both ongoing and new projects to address major capital needs with estimated total disbursements of \$78 million. Planned projects will preclude potentially more costly future capital expenditures while minimizing interruptions in clinical care services and laboratory functions. In addition, the Department will continue its participation in implementing the Safe Drinking Water Program, which will be financed through a \$65 million Federal appropriation in 2005-06.

Furthermore, a bond-financed State reappropriation of \$21 million is recommended in 2005-06 for the State share of a new \$60 million Veterans Nursing Home at Oxford. DOH is seeking Federal funds to finance the balance of the project costs. Oxford is the oldest of the State's four Veterans homes and the proposed 242-bed home will replace the existing 25-year old facility.

The Department's capital program is financed by Federal grants, the State's General Fund, and authority bond proceeds. Disbursements are estimated at \$828 million over the five-year plan — including \$325 million from Federal funds; \$186 million from the General Fund for capital maintenance; and \$317 million in advance of reimbursement through bond proceeds. In addition, Debt Service on outstanding institutional DASNY Bonds will continue to be supported by patient care revenues.

The Department's goals are to ensure a safe environment, preserve infrastructure and related equipment and to promote energy efficiency. The Capital Asset Maintenance Plan preserves the useful life of DOH's facilities.

CAPITAL PROGRAM PLAN

The following table identifies the capital asset group, age and condition of DOH's facilities:

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Helen Hayes Hospital	24-102	4	10	5	19
Wadsworth Center for Laboratories and Research	4-55	6	16	0	22
Veteran's Nursing Homes:					
Oxford	1-100	2	2	3	7
St. Albans	12	1	0	0	1
Batavia	10	1	0	0	1
Montrose	4	1	0	0	1
	Total	15	28	8	51

OFFICE OF TEMPORARY AND DISABILITY ASSISTANCE

OTDA administers HHAP which provides grants to not-for-profit corporations and municipalities to expand and improve the supply of permanent, transitional, and emergency housing for homeless persons. To date, over \$572 million in HHAP funding has resulted in more than 500 capital projects statewide and a projected 11,000 housing units for the homeless. HHAP also links its projects to other State and Federal funding sources to deliver appropriate support services to help tenants move towards greater self-determination and economic self-sufficiency.

The State Fiscal Year 2005-06 Capital Plan maintains the HHAP commitment level at \$30 million, including \$5 million for the development of housing for persons with HIV or AIDS.

CAPITAL PROGRAM PLAN

CHILDREN AND FAMILY SERVICES OFFICE OF SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Child Care Facilities Development Program	8,724	0	0	0	0	0	0
Design and Construction Supervision	5,772	5,000	2,000	2,000	2,000	2,000	13,000
Executive Direction and Administrative Services	3,083	0	0	0	0	0	0
Maintenance and Improvement of Facilities	50,387	16,927	9,000	9,000	8,500	9,000	52,427
Program Improvement or Program Change	6,215	2,000	3,000	3,000	3,500	3,000	14,500
Youth Center	5,499	0	0	0	0	0	0
Total	<u>79,680</u>	<u>23,927</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>79,927</u>
Fund Summary							
Capital Projects Fund	13,683	1,325	1,000	1,000	1,000	1,000	5,325
Capital Projects Fund - Authority Bonds	8,724	0	0	0	0	0	0
Misc. Capital Projects	2,822	0	0	0	0	0	0
Youth Facilities Improvement Fund	54,451	22,602	13,000	13,000	13,000	13,000	74,602
Total	<u>79,680</u>	<u>23,927</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>79,927</u>

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Design and Construction Supervision	2,000	2,000	2,000	2,000	2,000
Maintenance and Improvement of Facilities	6,000	9,000	9,000	9,000	9,000
Program Improvement or Program Change	3,000	3,000	3,000	3,000	3,000
Total	<u>11,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>
Fund Summary					
Capital Projects Fund	1,000	1,000	1,000	1,000	1,000
Youth Facilities Improvement Fund	10,000	13,000	13,000	13,000	13,000
Total	<u>11,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>	<u>14,000</u>

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Design and Construction Supervision	3,000	3,000	3,000	3,000	3,000	2,600	14,600
Executive Direction and Administrative Services	1,000	400	400	0	0	0	800
Maintenance and Improvement of Facilities	10,291	11,966	12,000	12,000	12,000	12,200	60,166
Program Improvement or Program Change	1,770	1,740	1,730	1,620	1,500	1,200	7,790
Youth Center	1,000	1,161	700	500	500	1,000	3,861
Total	<u>17,061</u>	<u>18,267</u>	<u>17,830</u>	<u>17,120</u>	<u>17,000</u>	<u>17,000</u>	<u>87,217</u>
Fund Summary							
Capital Projects Fund	3,005	4,365	2,630	2,000	2,000	2,000	12,995
Misc. Capital Projects	1,000	400	400	0	0	0	800
Youth Facilities Improvement Fund	13,056	13,502	14,800	15,120	15,000	15,000	73,422
Total	<u>17,061</u>	<u>18,267</u>	<u>17,830</u>	<u>17,120</u>	<u>17,000</u>	<u>17,000</u>	<u>87,217</u>

CAPITAL PROGRAM PLAN

HEALTH, DEPARTMENT OF SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro-						Total
	priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Design and Construction Supervision	452	0	0	0	0	0	0
Health Care System Improvements	0	250,000	250,000	250,000	250,000	0	1,000,000
Laboratories and Research	12,688	4,000	4,000	4,000	4,000	4,000	20,000
Maintenance and Improvements of Existing Institutions	31,693	7,600	7,600	7,600	7,600	7,600	38,000
New Institution Construction	41,000	0	0	0	0	0	0
Rehabilitation and Improvements	465	0	0	0	0	0	0
Water Resources	137,793	65,000	65,000	65,000	65,000	65,000	325,000
Total	<u>224,091</u>	<u>326,600</u>	<u>326,600</u>	<u>326,600</u>	<u>326,600</u>	<u>76,600</u>	<u>1,383,000</u>
Fund Summary							
Capital Projects Fund	45,298	76,600	76,600	76,600	66,600	11,600	308,000
Capital Projects Fund - Advances	41,000	185,000	185,000	185,000	195,000	0	750,000
Federal Capital Projects Fund	137,793	65,000	65,000	65,000	65,000	65,000	325,000
Total	<u>224,091</u>	<u>326,600</u>	<u>326,600</u>	<u>326,600</u>	<u>326,600</u>	<u>76,600</u>	<u>1,383,000</u>

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Health Care System Improvements	6,500	34,750	78,750	131,250	204,250
Laboratories and Research	2,000	2,500	2,500	2,500	2,500
Maintenance and Improvements of Existing Institutions	3,000	3,000	3,000	3,000	2,500
New Institution Construction	1,400	8,750	8,750	2,100	0
Water Resources	65,000	65,000	65,000	65,000	65,000
Total	<u>77,900</u>	<u>114,000</u>	<u>158,000</u>	<u>203,850</u>	<u>274,250</u>
Fund Summary					
Capital Projects Fund	11,500	21,750	38,000	44,250	70,500
Capital Projects Fund - Advances	1,400	27,250	55,000	94,600	138,750
Federal Capital Projects Fund	65,000	65,000	65,000	65,000	65,000
Total	<u>77,900</u>	<u>114,000</u>	<u>158,000</u>	<u>203,850</u>	<u>274,250</u>

DISBURSEMENTS							
	Estimated					Total	
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Health Care System Improvements	0	6,500	34,750	78,750	131,250	203,750	455,000
Laboratories and Research	1,550	2,400	2,000	1,800	200	1,040	7,440
Maintenance and Improvements of Existing Institutions	3,950	2,600	3,500	3,700	5,300	4,003	19,103
New Institution Construction	0	1,400	8,750	8,750	2,100	0	21,000
Rehabilitation and Improvements	0	0	0	0	0	457	457
Water Resources	65,000	65,000	65,000	65,000	65,000	65,000	325,000
Total	<u>70,500</u>	<u>77,900</u>	<u>114,000</u>	<u>158,000</u>	<u>203,850</u>	<u>274,250</u>	<u>828,000</u>
Fund Summary							
Capital Projects Fund	5,500	11,500	21,750	38,000	44,250	70,500	186,000
Capital Projects Fund - Advances	0	1,400	27,250	55,000	94,600	138,750	317,000
Federal Capital Projects Fund	65,000	65,000	65,000	65,000	65,000	65,000	325,000
Total	<u>70,500</u>	<u>77,900</u>	<u>114,000</u>	<u>158,000</u>	<u>203,850</u>	<u>274,250</u>	<u>828,000</u>

CAPITAL PROGRAM PLAN

**TEMPORARY AND DISABILITY ASSISTANCE, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<hr/>							
Program Summary							
Supported Housing Program	136,789	30,000	30,000	30,000	30,000	30,000	150,000
Total	<u>136,789</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>150,000</u>
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Fund Summary							
Housing Program Fund	136,789	30,000	30,000	30,000	30,000	30,000	150,000
Total	<u>136,789</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>150,000</u>

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
<hr/>					
Program Summary					
Supported Housing Program	30,000	30,000	30,000	30,000	30,000
Total	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>
<hr/>					
Fund Summary					
Housing Program Fund	30,000	30,000	30,000	30,000	30,000
Total	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<hr/>							
Program Summary							
Supported Housing Program	40,000	53,000	34,000	30,000	30,000	30,000	177,000
Total	<u>40,000</u>	<u>53,000</u>	<u>34,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>177,000</u>
<hr/>							
Fund Summary							
Housing Program Fund	40,000	53,000	34,000	30,000	30,000	30,000	177,000
Total	<u>40,000</u>	<u>53,000</u>	<u>34,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>177,000</u>

CAPITAL PROGRAM PLAN

EDUCATION

Capital planning is vital to the teaching, research and public service missions of both the SUNY and CUNY systems. Capital Plans ensure that facilities are appropriately designed and constructed to meet current and future University needs, and provide a safe and healthy environment for students, faculty and staff. SED's ongoing capital programs encompass the Department's various administrative offices and the rehabilitation of schools for the deaf, the blind and Native Americans. Also included in the capital recommendations for SED is a new Public Broadcasting Facilities Assistance Program.

STATE UNIVERSITY OF NEW YORK

SUNY is the largest public university system in the nation, with 64 campuses (including 30 community colleges) serving over 413,000 students. The goal of SUNY's capital program is to provide and preserve the physical infrastructure needed for the education of SUNY students.

The 34 State-operated SUNY campuses include approximately 3,000 classroom, dormitory, library, laboratory, athletic, student activity and hospital buildings. Nearly 85 percent of SUNY's facilities exceed 20 years of age and are in need of renovation, rehabilitation and repair. Accordingly, SUNY's capital program continues to emphasize the preservation of its existing State-operated facilities. Capital priorities at SUNY's 30 community colleges include major rehabilitation as well as targeted new construction at various campuses to accommodate changing academic needs.

SUNY's capital planning process starts with building condition surveys and the development of facility master plans for each campus to identify new construction and rehabilitation projects. For State-operated colleges, these plans are then developed into a system-wide, five-year University Master Capital Plan approved by the SUNY Board of Trustees. For community colleges, master plans are submitted to the local Boards of Trustees. The Trustees then select priority projects for inclusion in SUNY's capital budget request.

The 2005-06 Executive Budget recommendations include additional capital projects totaling \$234 million to supplement the \$1.8 billion Five-Year Capital Investment Program enacted in 2004-05. The additional \$234 million consists of a \$50 million lump sum for critical health and safety, preservation and other priority projects and \$184 million for specific priority projects including: \$75 million for the Albany (ASML) High Tech Center; \$27 million for the Buffalo University School of Pharmacy; \$20 million for construction at Empire State College; \$18 million in State matching funds for the Monroe Community College/Rochester City Center Renaissance Square project; \$15 million in State matching funds for the Orange County Community College Newburgh Campus project; \$14 million for a new heating system at Fredonia; \$9 million to supplement the Cornell Martha Van Rensselaer project; \$5 million for a new power substation at SUNY Albany's Center for Environmental Sciences and Technology Management (CESTM); \$1 million for the Agricultural Experimental Station at Cornell; and \$0.4 million for improvements to the Long Island Veterans' Home.

In 2004-05, the University received authorization for a new Five-Year Capital Investment Program providing nearly \$1.8 billion over the next four years to respond to the needs and priorities of SUNY State-operated campuses. The \$1.8 billion program, combined with \$234.4 million recommended in 2005-06 and the \$895 million enacted as part of the 2003-04 capital budget, provides over \$2.9 billion for SUNY over a multi-year period. This continuing investment will support a revitalization of SUNY facilities, ensure the ability of campuses to successfully meet the needs of its students, faculty and researchers, and enable the University to maintain its competitive edge.

Major components of SUNY's capital program include:

- Campus core projects to meet critical health, safety and preservation needs and respond to new and changing academic requirements.
- Technology and campus development projects to promote innovative ways of teaching and learning.
- System-wide infrastructure projects to address needs such as underground utility projects.
- Campus improvements and quality of life projects to improve the overall appearance of SUNY campuses and their responsiveness to student needs.
- Residence hall projects for both new and renovated facilities.
- Supplementation of the State-supported capital program using non-State funds obtained through grants or gifts.
- Selected new facilities to meet critical campus needs.
- University-wide lump sums to provide for unanticipated critical maintenance needs and capital equipment for new or renovated facilities.

SUNY's Five-Year Capital Investment Program continues to emphasize projects that address health and safety, rehabilitation and preservation needs. These include projects to address code violations, meet accreditation standards, provide access for the disabled, preserve the integrity of SUNY's capital plant and address deferred maintenance needs. Given the age of SUNY's physical plant, a significant portion of the capital funding for State-operated colleges will be spent on preservation and rehabilitation needs.

For 2005-06, contract commitments are projected to reach \$495 million reflecting activity levels consistent with the awarding of construction contracts for all facilities. Total disbursements for both the State-operated and community colleges are estimated at \$515 million in 2005-06, are expected to increase to \$543 million in 2006-07 and then decline slightly to reflect anticipated commitment levels. Disbursements also reflect estimated off-budget expenditures such as those for bonded community college projects and residence halls. Future disbursements are expected to remain relatively level until such time as a new multi-year capital plan is enacted.

CITY UNIVERSITY OF NEW YORK

The physical plant of CUNY is comprised of 11 senior colleges, 6 community colleges, a graduate center, law school and Central Administration, serving more than 219,000 full-time and part-time students in over 25 million gross square feet of space.

CUNY's capital planning process begins with the development of a facility master plan for each campus, which details existing and anticipated facilities necessary to accommodate projected campus enrollment needs. The facility master plans provide the framework for development of the annual capital budget request and the University's Five-Year Capital Plan.

CUNY's rehabilitation projects are identified through building condition surveys, conducted jointly by DASNY and CUNY. New construction projects generally reflect the CUNY Board of Trustees' policy to replace leased and temporary facilities with new, University-owned structures.

Major projects at CUNY senior and community colleges are supported by bonds issued by DASNY. The State pays the debt service on senior college projects other than Medgar Evers College. For community colleges and Medgar Evers College, debt service costs are shared with the City of New York. CUNY's minor rehabilitation projects for health and safety and preservation purposes are primarily supported by State General Fund appropriations.

CAPITAL PROGRAM PLAN

The Governor's proposed \$1.1 billion CUNY senior college capital plan for the period 2004-05 through 2008-09 was enacted as part of the 2004-05 budget. The Five-Year Capital Investment Program provides for facility and infrastructure improvements consistent with the University's needs and priorities. Funded projects encompass critical health and safety, preservation and handicapped access projects, as well as the completion of ongoing projects at John Jay College and Brooklyn College.

The Governor's proposed \$55 million community college capital plan for the period 2003-04 through 2007-08 was enacted as part of the 2003-04 budget, along with \$97 million in senior college and \$64 million in community college capital reappropriations from the prior multi-year plan. The newly enacted \$1.1 billion CUNY senior college Capital Plan, when combined with the previously enacted \$55 million for community colleges, provides nearly \$1.2 billion for CUNY over a six-year period.

The 2005-06 Executive Budget's capital recommendations supplement the current \$1.1 billion Five Year Investment Program for senior colleges and the \$55 million community college capital program with: an additional \$42 million lump sum for critical health and safety, preservation, and handicapped access projects at senior and community colleges; \$20 million in funding for the rebuilding of Fiterman Hall at the Borough of Manhattan Community College; \$15 million in matching funds for Governors Island; \$10 million for City College's Marshak Building; and nearly \$3 million for preliminary planning for the renovation of Brooklyn College's Roosevelt Hall. CUNY's bond cap will be increased by \$120 million to cover CUNY's new 2005-06 capital appropriations, for a total bonding authorization of \$4.7 billion.

For 2005-06, contract commitments are projected to reach \$362 million, reflecting activity levels consistent with the awarding of construction contracts for CUNY facilities. Total disbursements for both the senior and community colleges are estimated at \$342 million in 2005-06, and are expected to be adjusted through 2009-10 to reflect anticipated commitment levels.

HIGHER EDUCATION FACILITIES CAPITAL MATCHING GRANTS PROGRAM

Recommendations for 2005-06 include a new \$250 million Higher Education Capital Matching Grant Program for both public and private colleges in New York. Under this program, \$150 million will be awarded on a competitive basis to public and private colleges and \$100 million will be awarded to private colleges based on enrollment size and the college's relative student financial need, as measured by total awards provided through the Tuition Assistance Program. This program will require a three-to-one (non-State-to-State) match by institutions.

Grants will be awarded by a new Higher Education Capital Matching Grant Board consisting of seven members appointed by the Governor. Grants may only be used for new capital projects and will be targeted for priority categories that include economic development/high technology projects (including wet labs), critical academic facilities, and urban renewal/historic preservation.

For 2005-06, commitments are projected to be \$20 million reflecting the start up of the new program. From 2005-06 until 2007-08, commitments are projected to increase reaching a high of \$80 million in 2007-08. Commitments are then projected to taper off until 2009-10 when they are estimated to be \$40 million. Disbursements are expected to follow the same pattern as commitments.

This program would leverage over \$750 million in external funds to match the State's \$250 million investment, thereby providing for a combined capital program totaling \$1 billion. The State's share of the program will be financed through the issuance of bonds.

STATE EDUCATION DEPARTMENT

SED's capital program provides for the maintenance of administrative facilities in Albany, the School for the Blind in Batavia, the School for the Deaf in Rome, and the three Native American schools on the Onondaga, St. Regis Mohawk and Tuscarora reservations.

Under the Capital Plan, the 2005-06 Executive Budget includes Capital Projects Fund appropriations of \$19 million with disbursements projected to total \$10 million.

For fiscal year 2005-06, the projected level of contract commitments is \$9.0 million. Projects previously funded are being designed and awarded as anticipated.

The Capital Plan will enable SED to maintain and preserve their assets, ensure health and safety of staff, students and the general public, and reduce dependence on leased space by maximizing the effective use of State-owned buildings.

In addition, a new \$15 million Public Broadcasting Facilities Assistance Program will be established to award bonded matching grants to New York's public broadcasting stations to help them acquire and develop facilities and equipment, and keep up with new and costly technology, especially in light of an FCC mandate that all public television stations complete their conversion to digital technology by May 2006. Funding for capital improvement projects from the new Public Broadcasting Facilities Assistance Program will be available over a two-year period from 2005-06 through 2006-07.

CAPITAL PROGRAM PLAN

**STATE UNIVERSITY OF NEW YORK
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvements	3,877,024	234,400	0	0	225,000	150,000	609,400
New Facilities	19,666	0	0	0	0	0	0
Total	<u>3,896,690</u>	<u>234,400</u>	<u>0</u>	<u>0</u>	<u>225,000</u>	<u>150,000</u>	<u>609,400</u>
Fund Summary							
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	350,000	0	0	0	175,000	0	175,000
Capital Projects Fund	97,211	0	0	0	0	0	0
Capital Projects Fund - Advances	2,539,462	234,400	0	0	0	0	234,400
State University Capital Projects Fund	255,993	0	0	0	0	0	0
State University Residence Hall Rehabilitation Fund	164,024	0	0	0	0	100,000	100,000
SUNY Dorms (Direct Auth Bonds)	490,000	0	0	0	50,000	50,000	100,000
Total	<u>3,896,690</u>	<u>234,400</u>	<u>0</u>	<u>0</u>	<u>225,000</u>	<u>150,000</u>	<u>609,400</u>

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Maintenance and Improvements	420,000	435,000	360,000	360,000	346,300
New Facilities	75,000	48,000	48,000	70,000	45,000
Total	<u>495,000</u>	<u>483,000</u>	<u>408,000</u>	<u>430,000</u>	<u>391,300</u>
Fund Summary					
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	20,000	20,000	20,000	20,000	20,000
Capital Projects Fund	21,000	22,000	0	0	0
Capital Projects Fund - Advances	260,000	295,000	340,000	360,000	346,300
State University Capital Projects Fund	20,000	20,000	20,000	20,000	0
State University Residence Hall Rehabilitation Fund	24,000	26,000	28,000	30,000	25,000
SUNY Dorms (Direct Auth Bonds)	150,000	100,000	0	0	0
Total	<u>495,000</u>	<u>483,000</u>	<u>408,000</u>	<u>430,000</u>	<u>391,300</u>

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvements	472,000	515,000	543,000	465,000	497,000	506,400	2,526,400
Total	<u>472,000</u>	<u>515,000</u>	<u>543,000</u>	<u>465,000</u>	<u>497,000</u>	<u>506,400</u>	<u>2,526,400</u>
Fund Summary							
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	40,000	40,000	40,000	40,000	40,000	40,000	200,000
Capital Projects Fund	30,000	26,000	22,000	12,000	12,000	12,000	84,000
Capital Projects Fund - Advances	220,000	265,000	295,000	335,000	355,000	364,400	1,614,400
State University Capital Projects Fund	10,000	10,000	10,000	10,000	10,000	10,000	50,000
State University Residence Hall Rehabilitation Fund	22,000	24,000	26,000	28,000	30,000	30,000	138,000
SUNY Dorms (Direct Auth Bonds)	150,000	150,000	150,000	40,000	50,000	50,000	440,000
Total	<u>472,000</u>	<u>515,000</u>	<u>543,000</u>	<u>465,000</u>	<u>497,000</u>	<u>506,400</u>	<u>2,526,400</u>

CAPITAL PROGRAM PLAN

**CITY UNIVERSITY OF NEW YORK
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvements	1,335,758	89,000	0	0	0	248,000	337,000
New Facilities	352,300	0	0	0	0	0	0
Program Changes and Expansion	2,308	0	0	0	0	0	0
Total	<u>1,690,366</u>	<u>89,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>248,000</u>	<u>337,000</u>
Fund Summary							
Cap Proj Fund - CUNY (Direct Auth Bonds)	1,617,946	89,000	0	0	0	248,000	337,000
Capital Projects Fund	70,454	0	0	0	0	0	0
City University of New York Capital Projects Fund	1,966	0	0	0	0	0	0
Total	<u>1,690,366</u>	<u>89,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>248,000</u>	<u>337,000</u>

COMMITMENTS					
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Maintenance and Improvements	362,298	433,315	419,697	207,499	60,000
Total	<u>362,298</u>	<u>433,315</u>	<u>419,697</u>	<u>207,499</u>	<u>60,000</u>
Fund Summary					
Cap Proj Fund - CUNY (Direct Auth Bonds)	44,143	32,103	8,244	4,709	50,000
Capital Projects Fund	10,000	10,000	10,000	10,000	10,000
Capital Projects Fund - Advances	308,155	391,212	401,453	192,790	0
Total	<u>362,298</u>	<u>433,315</u>	<u>419,697</u>	<u>207,499</u>	<u>60,000</u>

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvements	8,899	318,776	417,589	390,043	191,828	59,855	1,378,091
New Facilities	120,000	23,154	27,709	30,576	15,711	0	97,150
Program Changes and Expansion	201	0	0	88	0	1,500	1,588
Total	<u>129,100</u>	<u>341,930</u>	<u>445,298</u>	<u>420,707</u>	<u>207,539</u>	<u>61,355</u>	<u>1,476,829</u>
Fund Summary							
Cap Proj Fund - CUNY (Direct Auth Bonds)	120,000	332,830	436,198	411,607	198,439	52,255	1,431,329
Capital Projects Fund	9,100	9,100	9,100	9,100	9,100	9,100	45,500
Total	<u>129,100</u>	<u>341,930</u>	<u>445,298</u>	<u>420,707</u>	<u>207,539</u>	<u>61,355</u>	<u>1,476,829</u>

CAPITAL PROGRAM PLAN

HIGHER EDUCATION FACILITIES CAPITAL MATCHING GRANTS PROGRAM SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro-						Total
	priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Higher Education Capital Matching Grants	0	250,000	0	0	0	0	250,000
Total	0	250,000	0	0	0	0	250,000
Fund Summary							
Capital Projects Fund - Authority Bonds	0	250,000	0	0	0	0	250,000
Total	0	250,000	0	0	0	0	250,000
COMMITMENTS							
		2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary							
Higher Education Capital Matching Grants		20,000	60,000	80,000	50,000	40,000	
Total		20,000	60,000	80,000	50,000	40,000	
Fund Summary							
Capital Projects Fund - Authority Bonds		20,000	60,000	80,000	50,000	40,000	
Total		20,000	60,000	80,000	50,000	40,000	
DISBURSEMENTS							
	Estimated						Total
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2005-2010
Program Summary							
Higher Education Capital Matching Grants	0	20,000	60,000	80,000	50,000	40,000	250,000
Total	0	20,000	60,000	80,000	50,000	40,000	250,000
Fund Summary							
Capital Projects Fund - Authority Bonds	0	20,000	60,000	80,000	50,000	40,000	250,000
Total	0	20,000	60,000	80,000	50,000	40,000	250,000

CAPITAL PROGRAM PLAN

**EDUCATION DEPARTMENT, STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	4,048	1,000	3,630	3,630	3,630	4,000	15,890
Capital Transition Grants	80,000	0	0	0	0	0	0
Cultural Education Center	11,549	0	0	0	0	0	0
Education Building	1,824	0	0	0	0	0	0
Public Broadcasting Facilities	0	15,000	0	0	0	0	15,000
School for the Blind	1,478	3,000	0	0	0	0	3,000
School for the Deaf	2,919	0	0	0	0	0	0
Schools For Native American Reservations	7,059	0	0	0	0	0	0
Washington Avenue Armory	100	0	0	0	0	0	0
Total	<u>108,977</u>	<u>19,000</u>	<u>3,630</u>	<u>3,630</u>	<u>3,630</u>	<u>4,000</u>	<u>33,890</u>
Fund Summary							
Cap Proj Fund - Transition Grants (Auth Bonds)	80,000	0	0	0	0	0	0
Capital Projects Fund	22,132	4,000	3,630	3,630	3,630	4,000	18,890
Capital Projects Fund - Advances	6,845	0	0	0	0	0	0
Capital Projects Fund - Authority Bonds	0	15,000	0	0	0	0	15,000
Total	<u>108,977</u>	<u>19,000</u>	<u>3,630</u>	<u>3,630</u>	<u>3,630</u>	<u>4,000</u>	<u>33,890</u>

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary						
Administration	1,000	3,630	3,630	3,630	4,000	
Public Broadcasting Facilities	5,000	10,000	0	0	0	
School for the Blind	3,000	0	0	0	0	
Total	<u>9,000</u>	<u>13,630</u>	<u>3,630</u>	<u>3,630</u>	<u>4,000</u>	
Fund Summary						
Capital Projects Fund	4,000	3,630	3,630	3,630	4,000	
Capital Projects Fund - Authority Bonds	5,000	10,000	0	0	0	
Total	<u>9,000</u>	<u>13,630</u>	<u>3,630</u>	<u>3,630</u>	<u>4,000</u>	

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	1,064	731	1,079	1,830	3,630	2,930	10,200
Capital Transition Grants	75,000	0	0	0	0	0	0
Cultural Education Center	1,330	900	483	0	0	0	1,383
Education Building	41	299	0	0	0	900	1,199
Public Broadcasting Facilities	0	5,000	10,000	0	0	0	15,000
Rebuild Schools to Uphold Education Program	34,551	0	0	0	0	0	0
School for the Blind	228	1,200	1,000	833	0	0	3,033
School for the Deaf	367	0	668	530	500	800	2,498
Schools For Native American Reservations	1,600	1,500	1,400	1,437	500	0	4,837
Total	<u>114,181</u>	<u>9,630</u>	<u>14,630</u>	<u>4,630</u>	<u>4,630</u>	<u>4,630</u>	<u>38,150</u>
Fund Summary							
Cap Proj Fund - RESCUE (Auth Bonds)	34,551	0	0	0	0	0	0
Cap Proj Fund - Transition Grants (Auth Bonds)	75,000	0	0	0	0	0	0
Capital Projects Fund	4,630	4,630	4,630	4,630	4,630	4,630	23,150
Capital Projects Fund - Authority Bonds	0	5,000	10,000	0	0	0	15,000
Total	<u>114,181</u>	<u>9,630</u>	<u>14,630</u>	<u>4,630</u>	<u>4,630</u>	<u>4,630</u>	<u>38,150</u>

CAPITAL PROGRAM PLAN

PUBLIC PROTECTION

The Five-Year Capital Plan in this area is primarily focused on the maintenance of existing facilities for DOCS, DSP, and DMNA — ensuring a safe and secure environment. Homeland Security projects at various State facilities will proceed as well.

DEPARTMENT OF CORRECTIONAL SERVICES

The focus of the 2005-06 capital projects recommendation is to preserve and maintain the State's existing prison infrastructure. The capital program ensures that all housing, medical, program, and support space remains functional, safe, and secure. The Department will operate 68 correctional facilities following the planned closure of facilities.

The Department's substantial rehabilitation and preservation requirements are due to several factors, including the age of many of the State's prisons and the changing needs of the inmate population. New capacity was created during the 1980's, often by converting older institutions from other uses to prisons. The focus of that effort was on security, not upgrading the structural integrity and infrastructure of these very old facilities. As a result, kitchen, heating, ventilation, hot water, electric and roofing systems are among the major projects being addressed now through a preventive maintenance program.

The Capital Asset Maintenance Plan is designed to preserve the useful life of the facilities and infrastructure. In evaluating assets, DOCS has established a rating system to identify the condition of its physical plant as a tool for prioritizing essential rehabilitation projects. The following table identifies the capital asset group, age and condition of the Department's assets:

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Minimum Security	15 to 85 yrs.	8	6	0	14
Medium Security	8 to 112 yrs.	23	14	0	37
Maximum Security	4 to 188 yrs.	6	11	0	17
Support	69 to 84 yrs.	2	0	0	2
	Total	39	31	0	70

In the late 1990's, the prison system expanded its maximum security capacity. Two maximum security prisons were built to house violent and predatory felons. In addition, nine 200-bed disciplinary special housing units were built to isolate inmates who were at risk of jeopardizing the safety of staff and other inmates. The next major initiative began in 2004-05, when the Department embarked on a plan to expand its capacity for the treatment of inmates with mental health conditions, at an estimated cost of \$45 million.

To meet the future needs of the prison system, the DOCS Capital program includes new appropriations of approximately \$1 billion over the next five years, and \$827 million in reappropriations. The program is funded primarily from appropriations made from the Correctional Facilities Capital Improvement Fund, which is reimbursed by proceeds from bonds issued by ESDC. The five-year disbursement projection is \$962 million.

DIVISION OF STATE POLICE

The priorities of DSP Capital Plan are to maintain the safety and integrity of State Police facilities across the State. Total disbursements for the Division's Five-Year Capital Plan are estimated at \$37 million and will accommodate ongoing maintenance and improvement of State Police facilities. In addition, the 2005-06 Executive Budget includes a new \$16 million appropriation for costs associated with the construction of new Troop G Headquarters.

CAPITAL PROGRAM PLAN

The Capital Asset Maintenance Plan for the facilities of the DSP is designed to preserve the useful life of the facilities and infrastructure. Over the past several years capital initiatives have been focused on the repair and replacement of roofs, windows, access roadways, heating and ventilation systems, electrical systems and necessary improvements to facilities to meet health and safety needs. The plan for the next five years maintains the same focus, while proceeding with design and construction of a new Troop G Headquarters.

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Forensic Investigation Center	6 years	1	0	0	1
Troop Headquarters	25-46 years	9	0	0	9
Zone Headquarters	29-53 years	0	1	1	2
Stations	3-34 years	2	0	1	3
	Total	12	1	2	15

New appropriations for 2005-06 will total \$19 million. The 2005-06 Capital Plan assumes entering into commitments for new projects needed to rehabilitate State Police facilities and to begin design and construction of a new Troop G Headquarters.

DIVISION OF MILITARY AND NAVAL AFFAIRS

DMNA operates more than 110 facilities statewide, including: 59 Army National Guard Armories, 32 operations and maintenance facilities, 6 Air Guard bases, 3 aviation support facilities, 4 training facilities and Camp Smith. The total size of the infrastructure is close to six million square feet, and the average age of the infrastructure is over 74 years. According to the National Guard Bureau, New York's infrastructure is the oldest in the nation and its overall condition is fair.

The highlight of the Division's 2005 -10 Five-Year Comprehensive Capital Maintenance Plan is the continuation of the Federal Military Construction program, which began in 2002-03. Under this program, the Federal government funds between 75 and 100 percent of the cost of replacing or expanding armories and equipment maintenance facilities across New York State.

The Division's traditional capital program will also continue with its emphasis on maintenance and repair programs, technology upgrades, and energy efficiency projects. Infrastructure repair and upgrade projects are prioritized by the condition and proposed use of affected structures and corresponding health, safety and environmental concerns. Starting in 2005-06, eligible capital projects will be supported with bond proceeds.

HOMELAND SECURITY CAPITAL PROJECTS

The 2005-06 Executive Budget includes \$16 million in reappropriations for expenses associated with ongoing Homeland Security projects at various State facilities, including the State Capitol, Empire State Plaza in Albany and the headquarters and field offices of the State Emergency Management Office. No new appropriations are recommended in the 2005-06 Executive Budget.

CAPITAL PROGRAM PLAN

CORRECTIONAL SERVICES, DEPARTMENT OF SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvement of Existing Facilities	576,573	205,000	205,000	205,000	205,000	205,000	1,025,000
Medical Facilities	4,431	0	0	0	0	0	0
UDC Financed and Other New Facility Capacity Expansion	246,156	0	0	0	0	0	0
Total	<u>827,160</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>1,025,000</u>
Fund Summary							
Capital Projects Fund	23	0	0	0	0	0	0
Correctional Facilities Capital Improvement Fund	827,137	205,000	205,000	205,000	205,000	205,000	1,025,000
Total	<u>827,160</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>1,025,000</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Maintenance and Improvement of Existing Facilities	175,000	175,000	175,000	175,000	175,000		
Total	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>		
Fund Summary							
Correctional Facilities Capital Improvement Fund	175,000	175,000	175,000	175,000	175,000		
Total	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvement of Existing Facilities	175,000	187,500	189,200	189,400	195,225	201,277	962,602
Total	<u>175,000</u>	<u>187,500</u>	<u>189,200</u>	<u>189,400</u>	<u>195,225</u>	<u>201,277</u>	<u>962,602</u>
Fund Summary							
Correctional Facilities Capital Improvement Fund	175,000	187,500	189,200	189,400	195,225	201,277	962,602
Total	<u>175,000</u>	<u>187,500</u>	<u>189,200</u>	<u>189,400</u>	<u>195,225</u>	<u>201,277</u>	<u>962,602</u>

CAPITAL PROGRAM PLAN

**STATE POLICE, DIVISION OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvement of Existing Facilities	5,646	3,500	3,500	3,500	3,500	3,500	17,500
New Facilities	250	15,700	0	0	0	0	15,700
Total	<u>5,896</u>	<u>19,200</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>33,200</u>
Fund Summary							
Capital Projects Fund	5,896	3,500	3,500	3,500	3,500	3,500	17,500
Capital Projects Fund - Authority Bonds	0	15,700	0	0	0	0	15,700
Total	<u>5,896</u>	<u>19,200</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>3,500</u>	<u>33,200</u>

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total
Program Summary						
Maintenance and Improvement of Existing Facilities	3,500	3,500	3,500	3,500	3,500	17,500
New Facilities	500	4,200	8,000	3,000	0	15,700
Total	<u>4,000</u>	<u>7,700</u>	<u>11,500</u>	<u>6,500</u>	<u>3,500</u>	<u>33,200</u>
Fund Summary						
Capital Projects Fund	3,500	3,500	3,500	3,500	3,500	17,500
Capital Projects Fund - Authority Bonds	500	4,200	8,000	3,000	0	15,700
Total	<u>4,000</u>	<u>7,700</u>	<u>11,500</u>	<u>6,500</u>	<u>3,500</u>	<u>33,200</u>

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Maintenance and Improvement of Existing Facilities	836	4,528	6,204	3,500	3,500	3,500	21,232
New Facilities	8	650	4,300	8,000	3,000	0	15,950
Total	<u>844</u>	<u>5,178</u>	<u>10,504</u>	<u>11,500</u>	<u>6,500</u>	<u>3,500</u>	<u>37,182</u>
Fund Summary							
Capital Projects Fund	844	4,678	6,304	3,500	3,500	3,500	21,482
Capital Projects Fund - Authority Bonds	0	500	4,200	8,000	3,000	0	15,700
Total	<u>844</u>	<u>5,178</u>	<u>10,504</u>	<u>11,500</u>	<u>6,500</u>	<u>3,500</u>	<u>37,182</u>

CAPITAL PROGRAM PLAN

**MILITARY AND NAVAL AFFAIRS, DIVISION OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
<u>Program Summary</u>							
Design and Construction Supervision	9,500	12,600	1,700	2,000	2,300	6,000	24,600
Maintenance and Improvements	64,800	36,200	36,500	15,000	15,900	16,000	119,600
Total	<u>74,300</u>	<u>48,800</u>	<u>38,200</u>	<u>17,000</u>	<u>18,200</u>	<u>22,000</u>	<u>144,200</u>
<u>Fund Summary</u>							
Capital Projects Fund	20,800	8,000	10,800	11,700	6,700	13,000	50,200
Federal Capital Projects Fund	53,500	40,800	27,400	5,300	11,500	9,000	94,000
Total	<u>74,300</u>	<u>48,800</u>	<u>38,200</u>	<u>17,000</u>	<u>18,200</u>	<u>22,000</u>	<u>144,200</u>

	COMMITMENTS				
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
<u>Program Summary</u>					
Design and Construction Supervision	4,500	2,400	1,800	3,400	3,500
Maintenance and Improvements	40,000	20,000	10,300	10,300	10,300
Total	<u>44,500</u>	<u>22,400</u>	<u>12,100</u>	<u>13,700</u>	<u>13,800</u>
<u>Fund Summary</u>					
Capital Projects Fund	9,000	7,000	7,000	7,000	7,000
Federal Capital Projects Fund	35,500	15,400	5,100	6,700	6,800
Total	<u>44,500</u>	<u>22,400</u>	<u>12,100</u>	<u>13,700</u>	<u>13,800</u>

	DISBURSEMENTS						
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
<u>Program Summary</u>							
Design and Construction Supervision	4,223	9,860	5,300	4,865	3,250	2,700	25,975
Maintenance and Improvements	20,156	25,167	61,088	31,529	13,176	12,830	143,790
Total	<u>24,379</u>	<u>35,027</u>	<u>66,388</u>	<u>36,394</u>	<u>16,426</u>	<u>15,530</u>	<u>169,765</u>
<u>Fund Summary</u>							
Capital Projects Fund	8,712	8,960	13,999	9,750	7,645	7,580	47,934
Federal Capital Projects Fund	15,667	26,067	52,389	26,644	8,781	7,950	121,831
Total	<u>24,379</u>	<u>35,027</u>	<u>66,388</u>	<u>36,394</u>	<u>16,426</u>	<u>15,530</u>	<u>169,765</u>

CAPITAL PROGRAM PLAN

**HOMELAND SECURITY - MISCELLANEOUS
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Homeland Security	16,138	0	0	0	0	0	0
Total	<u>16,138</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Capital Projects Fund	12,448	0	0	0	0	0	0
Federal Capital Projects Fund	3,690	0	0	0	0	0	0
Total	<u>16,138</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Homeland Security	12,700	7,300	1,815	0	0	0	9,115
Total	<u>12,700</u>	<u>7,300</u>	<u>1,815</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,115</u>
Fund Summary							
Capital Projects Fund	10,900	6,100	1,165	0	0	0	7,265
Federal Capital Projects Fund	1,800	1,200	650	0	0	0	1,850
Total	<u>12,700</u>	<u>7,300</u>	<u>1,815</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,115</u>

CAPITAL PROGRAM PLAN

MENTAL HYGIENE

The Department of Mental Hygiene capital program is administered through the three agencies within the Department — OMH, OMRDD, and OASAS.

Capital projects for all Mental Hygiene agencies are supported by the General Fund and bonds issued by DASNY. These financing mechanisms support the maintenance and rehabilitation of facilities operated by both the State and not-for-profit agencies, as well as the development of new community services for populations served by the State.

OFFICE OF MENTAL HEALTH

OMH provides high quality services to an inpatient population of approximately 5,200 persons on 23 separate, active campuses containing 28 institutions: 17 adult, six children and youth, three forensic and two research facilities. In addition, the Agency helps fund the capital construction of hundreds of community residential sites, various mental health related general hospital projects, including psychiatric inpatient and specialized emergency rooms, and a number of non-residential community programs.

State Operations

The 2005-06 Capital Plan includes \$533 million in total new appropriations and reappropriations and \$133 million in disbursements for OMH State-operated institutions that will continue to fund projects necessary to meet health and life safety codes, Joint Commission on Accreditation of Healthcare Organizations (JCAHO) accreditation standards, current Federal Medicaid certification requirements, and other projects that remediate environmental deficiencies, improve energy efficiency, preserve long-term facilities and consolidate campus facilities.

New 2005-06 appropriations of \$176 million and reappropriations of \$357 million for OMH State-operated institutions support essential rehabilitation projects that preserve patient and staff health and safety and ensure compliance with facility accreditation standards. The 2005-06 State Operations capital budget reflects the proposed closure of the Middletown Psychiatric Center.

OMH's capital maintenance plan ensures that the investments in the OMH infrastructure are preserved, both to realize maximum useful building life and to prevent costly repairs in the future. A recent assessment report identifies OMH's capital assets by group, age, and condition:

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Residential/Hospital Buildings	1-100+	65	46	2	113
Psychiatric Rehabilitation Buildings	1-100+	46	40	6	92
Administrative Support Buildings	1-100+	128	114	11	253
	Total	239	200	19	*458

* excludes 716 vacant buildings and those with non-OMH tenants.

Aid to Localities

For OMH community programs, new 2005-06 appropriations of \$88 million and reappropriations of \$177 million will make funds available for the development of new residential beds and for the preservation and maintenance of the community infrastructure. New appropriations include \$75 million to support the State's contribution towards the second phase of new bed pipeline announced in the 2003-04 Budget. Recommended reappropriations continue previously authorized bed initiatives, including New York/New York II, the 1999-00 \$50 million capital initiative, as well as the \$65 million for the first phase of the

CAPITAL PROGRAM PLAN

2003-04 new bed pipeline. A total of \$52 million in disbursements, including \$6 million financed from the General Fund, is recommended for 2005-06. This local capital funding will support the development of over 2,000 new Single Room Occupancy and Community Residence beds, including more than 300 beds for children and youth.

OFFICE OF MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES

OMRDD offers services in a variety of settings, ranging from homes and small facilities, to campus based centers. As in the past, the Five-Year Capital Plan for OMRDD continues to focus on serving consumers in the most appropriate settings and keeping all programs safe for both consumers and staff.

In support of this goal, the Capital Plan recommends a total of \$543 million in new appropriations over the five-year period. For 2005-06, the Capital Plan recommends new appropriations of \$136 million and reappropriations of \$227 million, funding the following:

- Projects necessary to maintain health and safety standards for existing facilities and ensure conformance with all Federal and State certification standards. This includes \$40 million in new bonded capital funds to support design costs associated with the reconstruction of the Bernard Fineson Developmental Center and renovation of the Howard Park facility, both located in Queens;
- Minor rehabilitation projects for existing State- and voluntary-operated community facilities;
- Environmental modifications to existing State- and voluntary-operated residential and day program space to improve accessibility for individuals with disabilities; and
- Improvements to centers serving special populations in need of intensive treatment.

The bulk of the OMRDD Capital Plan (74 percent) is dedicated to the preservation of State facilities, in order to ensure both quality care for consumers, as well as continued Federal certification. Based on a recent assessment of OMRDD facilities by DASNY, the following table identifies the capital asset group, age and condition of OMRDD assets:

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Institutional	1-75	67	196	92*	355
Community	1-55	990	52**	0	1,042
	Total	1,057	248	92	1,397

* All 92 buildings are vacant and classified as programmatically obsolete, meaning they are not scheduled for short- or long-term use.

** According to agency estimates, at any point in time approximately five percent of State-operated community homes require minor maintenance work and are, therefore, rated as fair.

The Capital Plan for OMRDD will be financed through a mix of current resources and bond proceeds. Over the five years, more than 54 percent will be financed with Capital Projects Fund appropriations. It should be noted, however, that bonded appropriations do not generally support community development or NYS-CARES. The majority of not-for-profit community development since 1996-97 has been accomplished through private financing rather than the use of State-supported bonds.

OFFICE OF ALCOHOL AND SUBSTANCE ABUSE SERVICES

OASAS supports a network of providers offering a continuum of services to treat and prevent chemical dependency. While the majority of this system is operated by voluntary not-for-profit organizations, the State itself operates 13 Addiction Treatment Centers (ATCs). The Capital Plan recommends new appropriations of \$187 million over the next five years to support projects throughout the system. These projects focus primarily on ensuring the health and safety of the system's clients, and the preservation of both State and voluntary facilities.

CAPITAL PROGRAM PLAN

Annually, approximately \$34 million are included in the Plan to support capital projects within a network of community-based residential and ambulatory treatment centers, chemical dependence outpatient clinics, and methadone clinics. Reappropriations for 2005-06 provide the necessary authorization to continue the development of 100 residential treatment beds for either women with children or adolescents, as provided for in the enacted 2000-01 Budget. Moreover, sufficient amounts are included in the Plan to continue the 213-bed treatment initiative enacted as part of the 1997-98 Budget.

In addition, the Plan includes an average of nearly \$2 million in annual appropriations to support critical maintenance projects at each of the 13 State ATCs. While OASAS is responsible for all ATC maintenance, 12 of the 13 ATCs are considered fixed assets of other agencies—11 are located on the grounds of OMH Psychiatric Centers, and one facility is located at the DOCS' Willard Drug Treatment Campus. The following table presents the age and condition of the single OASAS capital asset.

<u>Capital Asset Group</u>	<u>Age Range</u>	<u>Condition</u>		
		<u>Good</u>	<u>Fair</u>	<u>Poor</u>
Kingsboro ATC	9		X	

CAPITAL PROGRAM PLAN

**MENTAL HEALTH, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	8,371	3,591	3,591	3,591	3,591	3,591	17,955
Design and Construction Supervision	10,300	10,000	10,000	10,000	10,000	10,000	50,000
Maintenance and Improvements of State Facilities	330,781	162,710	112,710	112,710	112,710	112,710	613,550
Non-Bondable Projects	8,000	1,000	1,000	1,000	1,000	1,000	5,000
Voluntary Facilities	176,551	86,513	21,525	11,537	11,549	11,562	142,686
Total	<u>534,003</u>	<u>263,814</u>	<u>148,826</u>	<u>138,838</u>	<u>138,850</u>	<u>138,863</u>	<u>829,191</u>
Fund Summary							
Capital Projects Fund	88,237	43,010	43,010	43,010	43,010	43,010	215,050
MH Capital Improvements - Authority Bonds	445,766	220,804	105,816	95,828	95,840	95,853	614,141
Total	<u>534,003</u>	<u>263,814</u>	<u>148,826</u>	<u>138,838</u>	<u>138,850</u>	<u>138,863</u>	<u>829,191</u>

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary						
Administration	3,591	3,591	3,591	3,591	3,591	
Design and Construction Supervision	10,000	10,000	10,000	10,000	10,000	
Maintenance and Improvements of State Facilities	162,710	112,710	112,710	112,710	112,710	
Non-Bondable Projects	1,000	1,000	1,000	1,000	1,000	
Voluntary Facilities	50,513	40,525	40,537	40,549	11,562	
Total	<u>227,814</u>	<u>167,826</u>	<u>167,838</u>	<u>167,850</u>	<u>138,863</u>	
Fund Summary						
Capital Projects Fund	42,000	42,000	42,000	42,000	42,000	
MH Capital Improvements - Authority Bonds	185,814	125,826	125,838	125,850	96,863	
Total	<u>227,814</u>	<u>167,826</u>	<u>167,838</u>	<u>167,850</u>	<u>138,863</u>	

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	3,578	3,591	3,591	3,591	3,591	3,591	17,955
Design and Construction Supervision	4,000	3,000	3,100	3,200	3,300	3,600	16,200
Maintenance and Improvements of State Facilities	138,710	126,756	126,841	141,859	141,109	140,809	677,374
Voluntary Facilities	39,953	51,506	45,518	35,530	35,542	35,555	203,651
Total	<u>186,241</u>	<u>184,853</u>	<u>179,050</u>	<u>184,180</u>	<u>183,542</u>	<u>183,555</u>	<u>915,180</u>
Fund Summary							
Capital Projects Fund	36,328	35,512	35,517	35,522	35,500	35,500	177,551
MH Capital Improvements - Authority Bonds	149,913	149,341	143,533	148,658	148,042	148,055	737,629
Total	<u>186,241</u>	<u>184,853</u>	<u>179,050</u>	<u>184,180</u>	<u>183,542</u>	<u>183,555</u>	<u>915,180</u>

CAPITAL PROGRAM PLAN

**MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS

	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Community Services Program	29,450	21,438	19,358	19,506	20,025	20,565	100,892
Design and Construction Supervision	0	5,000	5,000	5,000	5,000	5,000	25,000
Institutional Services Program	175,449	82,890	46,112	47,089	48,600	50,170	274,861
Non-Bondable Projects	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Voluntary Facilities	20,900	25,952	26,726	27,595	28,200	28,825	137,298
Total	<u>226,799</u>	<u>136,280</u>	<u>98,196</u>	<u>100,190</u>	<u>102,825</u>	<u>105,560</u>	<u>543,051</u>
Fund Summary							
Capital Projects Fund	64,247	56,257	57,127	58,553	60,225	61,960	294,122
MH Capital Improvements - Authority Bonds	162,552	80,023	41,069	41,637	42,600	43,600	248,929
Total	<u>226,799</u>	<u>136,280</u>	<u>98,196</u>	<u>100,190</u>	<u>102,825</u>	<u>105,560</u>	<u>543,051</u>

COMMITMENTS

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Program Summary					
Community Services Program	16,790	16,876	16,908	17,000	17,100
Design and Construction Supervision	5,000	5,000	5,000	5,000	5,000
Institutional Services Program	45,140	46,239	47,003	47,800	48,400
Voluntary Facilities	16,052	17,249	18,011	18,800	19,000
Total	<u>82,982</u>	<u>85,364</u>	<u>86,922</u>	<u>88,600</u>	<u>89,500</u>
Fund Summary					
Capital Projects Fund	44,859	46,249	46,798	47,500	48,000
MH Capital Improvements - Authority Bonds	38,123	39,115	40,124	41,100	41,500
Total	<u>82,982</u>	<u>85,364</u>	<u>86,922</u>	<u>88,600</u>	<u>89,500</u>

DISBURSEMENTS

	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Community Services Program	11,000	12,410	13,394	14,125	14,525	15,030	69,484
Design and Construction Supervision	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Institutional Services Program	39,665	37,099	36,864	36,984	38,100	38,920	187,967
Voluntary Facilities	12,860	13,571	14,081	14,610	15,100	15,650	73,012
Total	<u>68,525</u>	<u>68,080</u>	<u>69,339</u>	<u>70,719</u>	<u>72,725</u>	<u>74,600</u>	<u>355,463</u>
Fund Summary							
Capital Projects Fund	41,725	43,195	44,360	45,625	47,025	48,600	228,805
MH Capital Improvements - Authority Bonds	26,800	24,885	24,979	25,094	25,700	26,000	126,658
Total	<u>68,525</u>	<u>68,080</u>	<u>69,339</u>	<u>70,719</u>	<u>72,725</u>	<u>74,600</u>	<u>355,463</u>

CAPITAL PROGRAM PLAN

ALCOHOLISM AND SUBSTANCE ABUSE SERVICES, OFFICE OF SUMMARY OF PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS 2005-2006 THROUGH 2009-2010 (thousands of dollars)

APPROPRIATIONS							
	Reappropiations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	0	1,140	1,170	1,200	1,230	1,260	6,000
Community Alcoholism and Substance Abuse Facilities	129,939	31,560	31,560	31,560	31,560	31,560	157,800
Design and Construction Supervision	1,500	2,000	2,000	2,000	2,000	2,000	10,000
Institutional Services Program	15,630	3,200	1,500	1,500	1,500	1,500	9,200
Non-Bondable Projects	0	750	750	750	750	750	3,750
Total	147,069	38,650	36,980	37,010	37,040	37,070	186,750
Fund Summary							
Capital Projects Fund	22,713	9,200	9,230	9,260	9,290	9,320	46,300
MH Capital Improvements - Authority Bonds	124,356	29,450	27,750	27,750	27,750	27,750	140,450
Total	147,069	38,650	36,980	37,010	37,040	37,070	186,750

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary						
Administration	1,094	1,121	1,149	1,178	1,207	
Community Alcoholism and Substance Abuse Facilities	26,327	27,530	29,341	33,078	33,576	
Design and Construction Supervision	2,000	2,000	2,000	2,000	2,000	
Institutional Services Program	5,279	5,049	4,210	2,444	1,917	
Non-Bondable Projects	300	300	300	300	300	
Total	35,000	36,000	37,000	39,000	39,000	
Fund Summary						
Capital Projects Fund	9,000	9,000	9,200	9,200	9,300	
MH Capital Improvements - Authority Bonds	26,000	27,000	27,800	29,800	29,700	
Total	35,000	36,000	37,000	39,000	39,000	

DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Administration	1,120	1,094	1,121	1,149	1,178	1,207	5,749
Community Alcoholism and Substance Abuse Facilities	24,209	24,721	23,032	24,982	26,569	26,867	126,171
Design and Construction Supervision	1,385	1,746	1,687	1,500	1,650	1,850	8,433
Institutional Services Program	4,354	5,279	5,049	4,210	2,444	1,917	18,899
Total	31,068	32,840	30,889	31,841	31,841	31,841	159,252
Fund Summary							
Capital Projects Fund	6,533	7,764	8,891	8,891	8,891	8,891	43,328
MH Capital Improvements - Authority Bonds	24,535	25,076	21,998	22,950	22,950	22,950	115,924
Total	31,068	32,840	30,889	31,841	31,841	31,841	159,252

CAPITAL PROGRAM PLAN

GENERAL GOVERNMENT

OFFICE OF GENERAL SERVICES

OGS is responsible for the operation, maintenance, and renovation of 130 buildings located throughout the State. The estimated replacement value of these 130 buildings is over \$5 billion. The 2005-06 Executive Budget emphasizes investments in the Office's asset management program, which includes preservation of facilities and preventive maintenance components aimed at reducing the number of emergencies and avoiding costly out-year projects. Maintenance activities are undertaken by in-house staff and outside contractors to protect existing capital assets and prevent further deterioration of the infrastructure. The asset management program for 2005-06 will fund high priority projects that will preserve the integrity of buildings and maintain a safe and healthy environment for the State's employees and the public. The Office will also have the flexibility to address critical infrastructure needs, while accommodating significant customer-tenant issues.

The Office continues to make significant capital investments in office facilities in the Albany area to compensate for years of under-investment and address the need for State offices to accommodate modern technology. Current and future projects include the modernization of the Alfred E. Smith Office Building, a new parking garage at Elk Street and continued critical repairs at the State Capitol and the Empire State Plaza. Statewide elevator and fire alarm upgrades continue.

The OGS preventive maintenance program plan concentrates on projects intended to maximize the life expectancy of the State's essential capital assets. To accomplish this, the Office has developed a facility condition assessment system that assesses the architectural, structural, mechanical, electrical and site components of each facility. This system identifies resource requirements and assures maintenance adequacy, while allowing managers to define, develop and prioritize cost estimates for capital repairs and replacement projects.

The preventive maintenance program plan is focused on the goals of maximizing the useful life of facilities, improving the reliability of systems and equipment, and providing the means for determining equipment management and replacement needs. According to industry standards, the average building is constructed to last a minimum of 40 years, while parking lots can last more than 25 years with routine maintenance. However, since many of the assets managed by the Office, such as the State Capitol and the Empire State Plaza, are historically significant structures, their useful life can be considered indefinite. Over the long-term, maintenance efforts will continue to enhance facilities by improving the building appearance and upgrading the overall condition as a capital asset.

In evaluating its assets, the Office has established the following rating categories: good (shows normal wear and tear), fair (requires considerable maintenance and some minor rehabilitation to prevent deterioration), and poor (displays definite deterioration and may have unusable portions). According to the most recent assessment of assets, 82 percent of the Office's buildings are rated in good condition, and 18 percent are rated in fair condition. The average age of office and support buildings is 34 years.

The following table identifies the capital asset group, age and condition of the Office's assets.

CAPITAL PROGRAM PLAN

Capital Asset Group	Age Range	Condition			Total
		Good	Fair	Poor	
Empire State Plaza and Downtown Operations	To 120 yrs.	37	0	0	37
Upstate and Campus Region	To 70 yrs.	37	18	0	55
Lease/Purchase	To 50 yrs.	6	0	0	6
Downstate Region	To 70 yrs.	9	2	0	11
Parking Services	To 40 yrs.	17	4	0	21
	Total	106	24	0	130

To address the challenges that lie ahead, the Office has developed a strategic plan that will provide for the orderly rehabilitation and renovation of facilities. That plan, coupled with ongoing maintenance efforts, will ensure that the Office will achieve its long-term goals, while addressing the pressing needs of the State's infrastructure.

DEPARTMENT OF STATE

DOS's capital program includes a new appropriation of \$1.6 million in 2005-06 for the construction of two new fire training buildings at the State Fire Training Academy – a training simulator building and an arson investigation building. DOS will continue to administer a \$100 million Local Expedited Deployment Funding capital program, enacted in 2003-04, to provide State-supported bond-financed funding for local public safety answering point equipment and technology upgrades associated with wireless 911 service.

CAPITAL PROGRAM PLAN

**GENERAL SERVICES, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Design and Construction Supervision	22,320	12,000	12,600	12,600	12,600	12,000	61,800
Maintenance and Improvement of Real Property Facilities	<u>228,979</u>	<u>88,250</u>	<u>47,400</u>	<u>47,400</u>	<u>47,400</u>	<u>47,000</u>	<u>277,450</u>
Total	<u>251,299</u>	<u>100,250</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>59,000</u>	<u>339,250</u>
Fund Summary							
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	36,183	0	0	0	0	0	0
Cap Proj Fund - Elk Street Garage (Auth Bonds)	20,620	4,000	0	0	0	0	4,000
Capital Projects Fund	189,017	96,250	60,000	60,000	60,000	59,000	335,250
Capital Projects Fund - Advances	5,479	0	0	0	0	0	0
Total	<u>251,299</u>	<u>100,250</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>59,000</u>	<u>339,250</u>

COMMITMENTS						
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Program Summary						
Design and Construction Supervision	11,760	12,600	12,600	12,600	12,600	
Maintenance and Improvement of Real Property Facilities	<u>44,240</u>	<u>47,400</u>	<u>47,400</u>	<u>47,400</u>	<u>47,400</u>	
Total	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	
Fund Summary						
Cap Proj Fund - Elk Street Garage (Auth Bonds)	4,000	0	0	0	0	
Capital Projects Fund	52,000	60,000	60,000	54,521	60,000	
Capital Projects Fund - Advances	0	0	0	5,479	0	
Total	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	

DISBURSEMENTS							
	Estimated 2004-05	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Design and Construction Supervision	6,500	8,600	2,771	7,000	16,700	12,500	47,571
Maintenance and Improvement of Real Property Facilities	<u>80,950</u>	<u>77,650</u>	<u>63,579</u>	<u>53,250</u>	<u>49,029</u>	<u>47,750</u>	<u>291,258</u>
Total	<u>87,450</u>	<u>86,250</u>	<u>66,350</u>	<u>60,250</u>	<u>65,729</u>	<u>60,250</u>	<u>338,829</u>
Fund Summary							
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	39,500	16,000	0	0	0	0	16,000
Cap Proj Fund - Elk Street Garage (Auth Bonds)	4,500	14,000	6,100	0	0	0	20,100
Capital Projects Fund	43,450	56,250	60,250	60,250	60,250	60,250	297,250
Capital Projects Fund - Advances	0	0	0	0	5,479	0	5,479
Total	<u>87,450</u>	<u>86,250</u>	<u>66,350</u>	<u>60,250</u>	<u>65,729</u>	<u>60,250</u>	<u>338,829</u>

CAPITAL PROGRAM PLAN

**STATE, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reapprop- riations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Local Government and Community Services	100,000	0	0	0	0	0	0
Office of Fire Prevention	0	1,600	0	0	0	0	1,600
Total	<u>100,000</u>	<u>1,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,600</u>
Fund Summary							
Capital Projects Fund	0	1,600	0	0	0	0	1,600
Capital Projects Fund - Authority Bonds	100,000	0	0	0	0	0	0
Total	<u>100,000</u>	<u>1,600</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,600</u>
COMMITMENTS							
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010		
Program Summary							
Office of Fire Prevention	800	800	0	0	0		
Total	<u>800</u>	<u>800</u>	<u>0</u>	<u>0</u>	<u>0</u>		
Fund Summary							
Capital Projects Fund	800	800	0	0	0		
Total	<u>800</u>	<u>800</u>	<u>0</u>	<u>0</u>	<u>0</u>		
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Local Government and Community Services	50,000	50,000	0	0	0	0	50,000
Office of Fire Prevention	0	800	800	0	0	0	1,600
Total	<u>50,000</u>	<u>50,800</u>	<u>800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,600</u>
Fund Summary							
Capital Projects Fund	0	800	800	0	0	0	1,600
Capital Projects Fund - Authority Bonds	50,000	50,000	0	0	0	0	50,000
Total	<u>50,000</u>	<u>50,800</u>	<u>800</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>51,600</u>

CAPITAL PROGRAM PLAN

OTHER

This programmatic area includes the Judiciary and capital spending financed with Federal Funds for the World Trade Center site.

JUDICIARY

The 2005-06 Judiciary request includes reappropriations totaling \$1.5 million. This reflects continued expenses associated with improvements to the Justice Building quarters of the Appellate Division, Third Judicial Department.

CAPITAL PROGRAM PLAN

**JUDICIARY
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Courthouse Improvements	1,500	0	0	0	0	0	0
Total	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Capital Projects Fund	1,500	0	0	0	0	0	0
Total	<u>1,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
Courthouse Improvements	2,900	500	0	0	0	0	500
Total	<u>2,900</u>	<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>
Fund Summary							
Capital Projects Fund	2,900	500	0	0	0	0	500
Total	<u>2,900</u>	<u>500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>

CAPITAL PROGRAM PLAN

**WORLD TRADE CENTER
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2005-2006 THROUGH 2009-2010
(thousands of dollars)**

APPROPRIATIONS							
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
World Trade Center	294,525	0	0	0	0	0	0
Total	<u>294,525</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Federal Capital Projects Fund	294,525	0	0	0	0	0	0
Total	<u>294,525</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DISBURSEMENTS							
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	Total 2005-2010
Program Summary							
World Trade Center	30,000	50,000	50,000	40,000	30,000	12,974	182,974
Total	<u>30,000</u>	<u>50,000</u>	<u>50,000</u>	<u>40,000</u>	<u>30,000</u>	<u>12,974</u>	<u>182,974</u>
Fund Summary							
Federal Capital Projects Fund	30,000	50,000	50,000	40,000	30,000	12,974	182,974
Total	<u>30,000</u>	<u>50,000</u>	<u>50,000</u>	<u>40,000</u>	<u>30,000</u>	<u>12,974</u>	<u>182,974</u>

CAPITAL PROGRAM PLAN

**SUMMARY OF
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS
BY FUND TYPE, AND MAJOR FUND, 2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	APPROPRIATIONS						Total 2005-2010
	Reappro- priations	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Capital Projects Funds Type							
Capital Projects Fund	797,693	331,311	295,897	298,253	284,955	237,390	1,447,806
Capital Projects Fund - Advances	2,794,738	424,550	186,000	186,000	196,000	1,000	993,550
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	50,938	0	0	0	0	0	0
Capital Projects Fund - EQBA (Bondable)	38,042	327	0	0	0	0	327
Capital Projects Fund - PWBA (Bondable)	17,046	14,467	0	0	0	0	14,467
Capital Projects Fund - Infrastructure Renewal (Bondable)	37,479	0	0	0	0	0	0
Capital Projects Fund - Aviation (Bondable)	2,973	0	0	0	0	0	0
Capital Projects Fund - Energy Conservation (Bondable)	1,023	0	0	0	0	0	0
Capital Projects Fund - EQBA 86 (Bondable)	191,337	0	0	0	0	0	0
Capital Projects Fund - 1996 CWA (Bondable)	595,659	0	0	0	0	0	0
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	36,183	0	0	0	0	0	0
Cap Proj Fund - Elk Street Garage (Auth Bonds)	20,620	4,000	0	0	0	0	4,000
Capital Projects Fund - Authority Bonds	717,883	732,050	11,350	11,350	11,350	11,350	777,450
Cap Proj Fund - State Revolving Fund (Auth Bonds)	61,103	29,602	30,000	30,000	30,000	30,000	149,602
Cap Proj Fund - Onondaga Lake (Auth Bonds)	20,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - DEC Regular (Auth Bonds)	21,729	11,000	12,000	12,000	12,000	12,000	59,000
Cap Proj Fund - RESCUE (Auth Bonds)	0	0	0	0	0	0	0
Cap Proj Fund - Transition Grants (Auth Bonds)	80,000	0	0	0	0	0	0
Cap Proj Fund - Stadium (Auth Bonds)	15,000	0	0	0	0	0	0
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	44,000	0	0	0	0	0	0
Cap Proj Fund - High Tech Hud Vly (Auth Bonds)	0	250,000	0	0	0	0	250,000
Cap Proj Fund - NYC Spts & Con Ctr (Auth Bonds)	0	0	300,000	0	0	0	300,000
Cap Proj Fund - CEFAP (Direct Auth Bonds)	425,000	0	0	0	0	0	0
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	350,000	0	0	0	175,000	0	175,000
Cap Proj Fund - CUNY (Direct Auth Bonds)	1,617,946	89,000	0	0	0	248,000	337,000
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	1,450,000	0	0	0	0	0	0
Dedicated Highway and Bridge Trust Fund	2,760,847	1,952,214	2,007,867	2,052,870	3,101,475	3,151,037	12,265,463
State University Residence Hall Rehabilitation Fund	164,024	0	0	0	0	100,000	100,000
SUNY Dorms (Direct Auth Bonds)	490,000	0	0	0	50,000	50,000	100,000
State Parks Infrastructure Fund	61,962	38,700	29,050	29,605	29,605	29,605	156,565
Environmental Protection Fund	477,964	150,000	150,000	150,000	150,000	150,000	750,000
Energy Conservation Improved Transportation Bond Fund	1,038	0	0	0	0	0	0
Pure Waters Bond Fund	33,752	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	7,749	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	41,836	0	0	0	0	0	0
State Housing Bond Fund	7,344	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	39,725	0	0	0	0	0	0
Environmental Quality Bond Act Fund - 1986	226,764	0	0	0	0	0	0
Accelerated Capacity and Transportation Improvements Fund	58,775	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	648,650	0	0	0	0	0	0
Federal Capital Projects Fund	6,692,466	1,964,680	1,947,400	1,925,300	1,931,500	1,929,000	9,697,880
Hazardous Waste Remedial Fund - Oversight & Assessment	30,000	15,000	15,000	15,000	15,000	15,000	75,000
Hazardous Waste Remedial Fund - Cleanup	201,132	120,000	120,000	120,000	120,000	120,000	600,000
Youth Facilities Improvement Fund	54,451	22,602	13,000	13,000	13,000	13,000	74,602
Housing Program Fund	419,967	104,200	104,200	104,200	104,200	104,200	521,000
Engineering Services Fund	284,665	0	0	0	0	0	0
MH Capital Improvements - Authority Bonds	732,674	330,277	174,635	165,215	166,190	167,203	1,003,520
Correctional Facilities Capital Improvement Fund	827,137	205,000	205,000	205,000	205,000	205,000	1,025,000
Other Funds	322,396	9,092	7,200	7,200	7,200	7,200	37,892
Type Subtotal	23,971,710	6,808,072	5,618,599	5,334,993	6,612,475	6,590,985	30,965,124
Fiduciary Fund Type	253,224	75,000	57,000	57,000	57,000	57,000	303,000
Special Revenue Fund Type	177,658	88,002	65,364	66,364	67,364	68,364	355,458
Total (All Fund Types)	24,402,592	6,971,074	5,740,963	5,458,357	6,736,839	6,716,349	31,623,582

CAPITAL PROGRAM PLAN

**SUMMARY OF
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS
BY FUND TYPE, AND MAJOR FUND, 2005-2006 THROUGH 2009-2010
(thousands of dollars)**

	DISBURSEMENTS						Total 2005-2010
	Estimated 2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	
Capital Projects Funds Type							
Capital Projects Fund	216,754	220,929	232,946	230,268	235,791	263,551	1,183,485
Capital Projects Fund - Advances	257,900	299,300	355,150	410,610	462,979	511,050	2,039,089
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	8,000	6,000	4,000	2,000	2,000	2,000	16,000
Capital Projects Fund - EQBA (Bondable)	3,000	3,000	3,000	3,000	3,000	3,000	15,000
Capital Projects Fund - PWBA (Bondable)	1,200	1,200	1,200	1,200	1,200	1,200	6,000
Capital Projects Fund - Infrastructure Renewal (Bondable)	5,000	5,000	5,000	5,000	5,000	5,000	25,000
Capital Projects Fund - Aviation (Bondable)	400	400	400	400	400	400	2,000
Capital Projects Fund - Energy Conservation (Bondable)	200	200	200	200	200	39	839
Capital Projects Fund - EQBA 86 (Bondable)	63,775	61,185	50,861	47,059	0	0	159,105
Capital Projects Fund - 1996 CWA (Bondable)	122,064	122,181	100,000	100,000	75,000	75,000	472,181
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	39,500	16,000	0	0	0	0	16,000
Cap Proj Fund - Elk Street Garage (Auth Bonds)	4,500	14,000	6,100	0	0	0	20,100
Capital Projects Fund - Authority Bonds	98,618	184,425	270,550	404,850	323,550	85,350	1,268,725
Cap Proj Fund - State Revolving Fund (Auth Bonds)	28,000	28,000	28,000	28,000	28,000	28,000	140,000
Cap Proj Fund - Onondaga Lake (Auth Bonds)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - DEC Regular (Auth Bonds)	10,729	11,000	12,000	12,000	12,000	12,000	59,000
Cap Proj Fund - RESCUE (Auth Bonds)	34,551	0	0	0	0	0	0
Cap Proj Fund - Transition Grants (Auth Bonds)	75,000	0	0	0	0	0	0
Cap Proj Fund - Stadium (Auth Bonds)	8,000	7,000	0	0	0	0	7,000
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	6,000	22,000	22,000	0	0	0	44,000
Cap Proj Fund - High Tech Hud Vly (Auth Bonds)	0	150,000	25,000	75,000	0	0	250,000
Cap Proj Fund - NYC Sprts & Con Ctr (Auth Bonds)	0	0	50,000	150,000	100,000	0	300,000
Cap Proj Fund - CEFAP (Direct Auth Bonds)	8,000	8,200	7,500	6,200	6,000	5,800	33,700
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	40,000	40,000	40,000	40,000	40,000	40,000	200,000
Cap Proj Fund - CUNY (Direct Auth Bonds)	120,000	332,830	436,198	411,607	198,439	52,255	1,431,329
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	150,000	218,000	165,000	215,000	230,000	230,000	1,058,000
Dedicated Highway and Bridge Trust Fund	1,787,209	1,936,002	2,049,872	2,100,018	2,426,464	2,804,636	11,316,992
State University Residence Hall Rehabilitation Fund	22,000	24,000	26,000	28,000	30,000	30,000	138,000
SUNY Dorms (Direct Auth Bonds)	150,000	150,000	150,000	40,000	50,000	50,000	440,000
State Parks Infrastructure Fund	22,000	22,000	22,000	22,500	22,500	22,500	111,500
Environmental Protection Fund	121,000	125,000	130,000	135,000	145,000	150,000	685,000
Energy Conservation Improved Transportation Bond Fund	0	0	0	0	0	0	0
Pure Waters Bond Fund	0	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	0	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	0	0	0	0	0	0	0
State Housing Bond Fund	0	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	0	0	0	0	0	0	0
Environmental Quality Bond Act Fund - 1986	0	0	0	0	0	0	0
Accelerated Capacity and Transportation Improvements Fund	0	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	0	0	0	0	0	0	0
Federal Capital Projects Fund	1,505,155	1,569,758	1,531,032	1,469,661	1,428,423	1,380,444	7,379,318
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Hazardous Waste Remedial Fund - Cleanup	68,000	81,000	95,000	105,000	120,000	120,000	521,000
Youth Facilities Improvement Fund	13,056	13,502	14,800	15,120	15,000	15,000	73,422
Housing Program Fund	115,450	127,200	108,200	104,200	104,200	104,200	548,000
Engineering Services Fund	97,693	25,203	8,632	3,516	3,772	1,896	43,019
MH Capital Improvements - Authority Bonds	201,248	199,302	190,510	196,702	196,692	197,005	980,211
Correctional Facilities Capital Improvement Fund	175,000	187,500	189,200	189,400	195,225	201,277	962,602
Consol Hwy Improve Program (Direct Auth Bonds)	343,927	343,409	339,909	336,409	332,909	329,409	1,682,045
Other Funds	29,156	30,558	27,494	27,223	19,217	19,217	123,709
Type Subtotal	5,977,085	6,610,284	6,722,754	6,940,143	6,837,961	6,765,229	33,876,371
Fiduciary Fund Type	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Special Revenue Fund Type	56,925	64,138	71,602	77,979	73,115	69,842	356,676
Total (All Fund Types)	5,035,010	6,675,422	6,795,356	7,019,122	6,912,076	6,836,071	34,238,047

NON-STATE-SUPPORTED DEBT OBLIGATIONS

This section of the Plan describes non-State-supported debt obligations, which include State-guaranteed debt, moral obligation financings and contingent contractual-obligation financings. Under these financings, the State does not have a direct obligation to pay debt service, but may be called upon to pay debt service if specified non-State resources are insufficient to satisfy scheduled debt service payments. The State does not expect to be required to pay debt service on any of these obligations in 2005-06.

Non-State-Supported Debt Obligations Outstanding as of 3/31/05 (millions of dollars)	
State-Guaranteed Debt	
Job Development Authority	64
Moral Obligation Financings	
Housing Finance Agency	102
MCFFA Hospitals & Nursing Homes	16
Contingent Contractual-Obligations	
Secured Hospital Program	905
Tobacco Revenue Bonds	4,495
Total	5,582

STATE-GUARANTEED DEBT

The State Constitution and applicable statutes currently authorize the State to directly guarantee certain public authority debt obligations that finance or guarantee loans to encourage economic development throughout the State. The statute further limits the amount of such bonds that may be outstanding at any one time to \$750 million.

The only obligations outstanding under this authorization have been issued by the Job Development Authority (JDA) (doing business as ESDC). As of March 31, 2005, outstanding JDA obligations are projected to be \$64 million, a decline of \$16 million from the end of 2003-04. The State has never been called upon to make any payments pursuant to such guarantees and does not anticipate that it will be called upon to make any State guaranteed payments in 2005-06.

MORAL OBLIGATION FINANCINGS

The State's current outstanding moral obligation financings have involved the issuance of debt by a public authority to finance a revenue-producing project. The debt is secured by project revenues and includes statutory provisions morally committing the State, subject to appropriation by the Legislature, to restore any deficiencies that may occur in the issuer's debt service reserve fund in the event the issuer accesses such reserves.

Two authorities currently have outstanding moral obligation debt as authorized by their enabling acts. HFA issued bonds to finance various housing programs and hospital and health care facilities, while DASNY has statutorily assumed liability for bonds issued originally by the Medical Care Facilities Finance Agency for the purpose of financing hospital and nursing home facilities. As of March 31, 2005, outstanding moral obligation bonds are projected at \$118 million, a decline of \$257 million from the end of 2003-04.

On September 30, 2004, Riverbay Corporation, the tenant-owned corporation that owns Co-Op City, closed on a third party financing that provided HFA with a mortgage prepayment sufficient to redeem on November 1, 2004 all of the Agency's outstanding Non-Profit Housing Project Bonds relating to Co-Op City (\$207,065,000). Riverbay released the Agency from damages or liabilities of any kind, including but not limited to, suits, judgments, debts and causes of action of any kind, in connection with the Co-Op City project. Thus, the State's previous moral obligation is now eliminated.

CAPITAL PROGRAM PLAN

The Executive Budget does not recommend new moral obligation financings, and there has never been a default on any moral obligation debt of any public authority.

CONTINGENT CONTRACTUAL OBLIGATIONS

The State may also enter into statutorily authorized contingent contractual-obligation financings under which the State enters into contracts obligating it to recommend appropriations to pay debt service on bonds in the event there are shortfalls in revenues from the non-State resources available to pay debt service on the bonds. Pursuant to legislation enacted in 1985 and 2003, respectively, the State has entered into contingent contractual-obligation agreements related to bonds issued by DASNY under the Secured Hospital Program and asset backed revenue bonds issued by the Tobacco Settlement Financing Corporation (TSFC). As required by these agreements, the debt service appropriation bill submitted with the Executive Budget includes appropriation authority sufficient to pay debt service due in 2005-06 on all such outstanding contingent contractual-obligations.

Contingent contractual-obligations under the Secured Hospital Program were issued for the purpose of enabling 11 financially distressed not-for-profit hospitals to gain access to the capital markets. Subject to annual appropriation, the State is contractually obligated to pay debt service in the event there are shortfalls of revenues from other sources, which include hospital payments made under loan agreements between DASNY and the hospitals, and certain reserve funds held by the applicable trustees for the bonds. The initial authorization to issue bonds under the Program, including refunding bonds, expired on March 1, 1998. Legislation enacted in 2002 and which expired on December 31, 2004, allowed certain eligible secured hospital borrowers to refinance outstanding debt, and two eligible borrowers have refinanced their outstanding debt. Before the redemption of St. Agnes bonds described below, there is projected to be \$905 million in Secured Hospital Bonds outstanding as of March 31, 2005, a decline of \$37 million from the end of 2003-04. The Executive Budget does not anticipate that any payments would be made from these contingent appropriations during the 2005-06 fiscal year.

In April 2003, one eligible borrower, St. Agnes Hospital, ceased operations and surrendered its operating certificate. DASNY obtained a Judgment of Foreclosure and Sale against St. Agnes on October 22, 2004 and the property subject to DASNY's mortgage was sold at a sale of foreclosure on December 14, 2004 for the amount of \$21,775,000. The closing date for the sale is scheduled for January 13, 2005, but there can be no assurances that the sale will occur on that date. Assuming that the court appointed referee completes the sale on the scheduled closing date of January 13, 2005, it is expected that the net proceeds of the foreclosure sale together with other resources will be applied to the redemption of all outstanding St. Agnes bonds. As of September 30, 2004, there were approximately \$35 million in outstanding secured hospital bonds attributable to St. Agnes, with annual debt service payments of \$3 million due in State Fiscal Year 2005-06.

Legislation enacted in 2003 authorized the State to sell all of its tobacco settlement payments to the TSFC (a statutorily-created corporation that is a subsidiary of the Municipal Bond Bank Agency) through an asset-backed securitization transaction. The State entered into a contingent contractual-obligation to pay debt service in the event that tobacco receipts are insufficient. To ensure that State contractual payments will not be required and that tobacco receipts are sufficient to pay debt service, the tobacco bonds were structured to meet or exceed all rating agency tobacco bonds stress tests. The bonds carry a final nominal maturity of 20 years and an expected final maturity of 13 years. As of March 31, 2005, \$4.5 billion in tobacco bonds are projected to be outstanding.

The Executive Budget does not recommend new contingent contractual-obligations, and there has never been any payments from these contingent appropriations.