



New York State

2005-06 Executive Budget With 30-Day Changes

Financial Plan Projections 2004-05 through 2007-08

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Introduction

The Governor submitted the 2005-06 Executive Budget on January 18, 2005. The State Constitution permits the Governor to amend the Executive Budget at any time within 30 days following such submission (the "30-day amendments"). On February 8, 2005, the Governor, nine days in advance of the constitutional deadline, submitted amendments to the 2005-06 Executive Budget.

This report (the "30-day Financial Plan Report") summarizes the impact of the 30-day amendments, as well as other revisions to revenue and spending forecasts based on actual operating experience to date and further analysis of economic, revenue, and spending trends, on the Executive Budget Financial Plan.

Tables summarizing (a) the General Fund, State Funds, and All Governmental Funds (hereafter "All Funds") cash-basis Financial Plans, (b) the General Fund and All Funds Financial Plans on a GAAP-basis, (c) the projected monthly General Fund cash flow for the remainder of 2004-05 and for 2005-06, and (d) General Fund, State Funds, and All Funds spending by function appear at the end of this 30-day Financial Plan Report. Also included is revised information on the State's Capital Program and Financing Plan and the Health Care Reform Act (HCRA) Financial Plan.

Except as noted herein, the current projections (and the assumptions upon which they are based) are consistent with the four-year Financial Plan projections set forth in the Governor's Executive Budget submission of January 18, 2005. Both the 2005-06 Executive Budget Financial Plan and the 30-day Financial Plan Report should be read in their entirety for a complete explanation of the receipts and disbursements projections for the 2004-05 through 2007-08 period.

The 30-day Financial Plan Report and the Executive Budget are available on-line at www.budget.state.ny.us or by contacting the Division of the Budget, State Capitol, Albany, New York 12224, (518) 473-8705.

Financial Plan Projections

Executive Summary

The Division of the Budget (DOB) has revised the multi-year Executive Budget Financial Plan projections to reflect the Governor's 30-day amendments and actual receipts and spending experience through early February 2005. The 30-day amendments make no significant changes to the 2005-06 Executive Budget the Governor submitted on January 18, 2005. The majority of the amendments are technical changes to the Governor's original Executive Budget.

However, DOB has revised revenue and spending projections on the basis of improved operating results. Following the pattern of recent months, actual revenue collections continue to exceed expectations. In light of this experience, DOB has raised its General Fund revenue estimate by \$350 million in 2004-05 and by just over \$200 million annually thereafter. The revenue revisions, in combination with downward revisions to the Executive Budget spending projections for Medicaid and welfare, are more than sufficient to cover the roughly \$40 million in 2005-06 General Fund costs associated with the 30-day amendments.

In 2004-05, DOB now projects an operating surplus that is \$352 million higher than the \$170 million estimate contained in the Executive Budget Financial Plan. In 2005-06, the costs of the 30-day amendments (comprising \$34 million in spending changes and \$6 million in tax cuts detailed later in this 30-day Financial Plan Report) are more than offset by roughly \$50 million in net lower spending projections and just over \$200 million in higher revenue estimates, resulting in a projected positive year-end balance of \$220 million. The Governor recommends setting aside the entire \$572 million in additional resources from 2004-05 and 2005-06 in a new Fiscal Stability Reserve to restore reserves depleted in the aftermath of the September 11, 2001 terrorist attacks and the national recession. The new resources would bring the State's overall reserves to \$1.4 billion, or just above 3 percent of General Fund spending.

The following table details the revisions to the Executive Budget General Fund Financial Plan.

Financial Plan Projections

General Fund Projections Updated for 30-Day Changes				
Savings/(Costs)				
(millions of dollars)				
	2004-05	2005-06	2006-07	2007-08
Executive Budget Gaps	0	0	(2,701)	(2,785)
30-Day Amendments:	0	(40)	(31)	(33)
OTDA - Delay Safety Net Work Participation Rate Penalties	0	(11)	0	0
Revised Empire State Plaza PILOT Payments to the City of Albany	0	(6)	(7)	(6)
Corporate Franchise Tax - Lower Small Business Tax	0	(5)	(5)	(5)
DOH - Funding for Infertility Program	0	(4)	0	0
SED - Increase Public Broadcasting Aid	0	(3)	(3)	(3)
DOH - Increase Disaster Preparedness Funding	0	(3)	(3)	(3)
OCFS - Foster Care MSAR Reimbursement	0	(2)	(6)	(9)
DCJS - Additional Operation IMPACT Funding	0	(2)	(2)	(2)
OTDA - Single Room Occupancy Program	0	(1)	(2)	(2)
Sales Tax - Tax Free Week for Certain Energy STAR Purchases	0	(1)	(1)	(1)
ESDC - Seneca Army Depot/Niagara Air Force Base	0	(1)	0	0
DOH - Additional Funding for Cancer Permanency Planning (\$500,000)	0	(1)	(1)	(1)
Aging - Funding for Elder Abuse Prevention (\$300,000)	0	0	0	0
NYSTAR - Grant for Cornell University (\$300,000)	0	0	0	0
Debt Service - Pipeline for Jobs	0	0	(1)	(1)
Reestimates:	352	260	188	277
Revenue	350	206	206	206
Medicaid	0	50	0	0
OTDA - Public Assistance Spending - Caseload Recast	19	11	17	57
HEALNY Capital Spending Financed by HCRA	0	7	16	33
HCRA - Tobacco Guarantee	0	0	(33)	0
Tax - Banking Services Charges	(8)	(15)	(15)	(15)
Retroactive BCI Collective Bargaining Costs	(10)	0	0	0
All Other Reestimates	1	1	(3)	(4)
Deposit to Fiscal Stability Reserve	(352)	(220)	0	0
Net Savings/(Costs)	0	0	157	244
30-Day Surplus/(Gaps)	0	0	(2,544)	(2,541)

The overall improvement in the General Fund revenue forecast has lowered the projected outyear budget gaps to \$2.5 billion in both 2006-07 and 2007-08, roughly \$200 million lower than the levels projected in the Executive Budget Financial Plan.

The projections for 2005-06, 2006-07 and 2007-08 assume that the Legislature will enact all the proposed cost containment actions included in the Executive Budget or develop recurring resources equivalent to the value of such actions and any other costs from legislative changes.

The 2004-05 and 2005-06 30-day All Funds spending projections are lower than Executive Budget forecast, based primarily on reestimates to Medicaid and welfare. The spending projections are summarized in the table below.

Financial Plan Projections

Size of 2005-06 Executive Budget with 30-Day Changes (millions of dollars)						
	2004-05 (1)			2005-06		
	Executive Budget	30-Day	Change from Executive Budget	Executive Budget	30-Day	Change from Executive Budget
General Fund	43,915	43,920	5	45,075	45,070	(5)
State Funds	65,570	65,458	(112)	69,088	69,057	(31)
All Funds	103,040	102,615	(425)	105,527	105,162	(365)

(1) To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million in State Funds and All Funds; Medicaid is \$508 million in the General Fund, State Funds and All Funds.

Economic Outlook

National Economy

The U.S. economy continued to exhibit underlying strength during the fourth quarter of 2004 and is on track to grow as projected in the 2005-06 Executive Budget. Overall, consumption remains quite strong; the labor market continues to improve; and investment growth remains steady. The DOB Executive Budget forecast for real U.S. GDP growth for 2005 remains unchanged at 3.4 percent, following 4.4 percent growth for 2004. The recent upward revision to total nonfarm employment leaves unchanged DOB's expectation for 1.8 percent growth for 2005, following a revised 1.1 percent increase for 2004. Personal income growth for 2005 has been revised up to 5.4 percent, largely due to slightly higher fourth quarter growth than expected at the time the Budget was released.

The forecast risks outlined in the Executive Budget still remain. A shock to the economy related to geopolitical events remains the greatest risk. The DOB outlook for household sector spending continues to rely on healthy growth in employment and wages and relatively low interest rates. A weaker labor market or higher than expected interest rates could result in lower consumer spending than projected. Energy market uncertainty and the continued weakness in the dollar remain risks to the inflation forecast, while excessive volatility in equity prices represents an additional source of uncertainty. Finally, stronger job growth, lower energy prices, lower long-term interest rates, and stronger than anticipated equity markets could result in a stronger national economy than projected.

U.S. Economic Indicators (Percent change from prior calendar year)			
	2004 (Actual)	2005 (Forecast)	2006 (Forecast)
Real U.S. Gross Domestic Product	4.4	3.4	3.1
Consumer Price Index (CPI)	2.7	2.6	2.4
Personal Income	5.4	5.4	5.7
Nonagricultural Employment	1.1	1.8	1.8

Source: Economy.com; DOB staff estimates.

New York State Economy

The New York economy continues to expand as reported in detail in the Executive Budget. However, the availability of additional data indicate a somewhat stronger State economy in 2004, and DOB has revised its estimates for both employment and wages modestly higher for the current and prior years. A stronger labor market than reflected in the Executive Budget is indicated by the recent declines in initial claims for State unemployment insurance benefits. Growth in total New York nonfarm employment for 2004 has been revised up to 0.6 percent, followed by growth of 1.1 percent for 2005. Private sector jobs are now estimated to have grown 0.7 percent in 2004, with 1.3 percent growth projected for 2005. Similarly, the DOB forecast for growth in State wages and salaries has been revised up to 6.2 percent for 2004, followed by expected growth of 4.9 percent for 2005. Higher wage growth at the State level and stronger fourth quarter growth in nonwage income at the national level have led to an upward revision in New York personal income for 2004 to 5.9 percent, followed by growth of 4.6 percent for 2005. The upward revisions in employment and both the wage and nonwage components of State personal income have resulted in a small upward revision to New York State adjusted gross income for 2004. All of the risks to the forecast for the national economy apply to the State forecast as well, although equity market volatility poses a particularly large degree of uncertainty for New York.

New York State Economic Indicators (Percent change from prior calendar year)			
	2004 (Estimate)	2005 (Forecast)	2006 (Forecast)
Personal Income	5.9	4.6	5.0
Wages	6.2	4.9	5.2
Nonagricultural Employment	0.6	1.1	1.1

Source: Economy.com; New York State Department of Labor; DOB staff estimates.

Update to Receipts Forecast

30-Day Receipts Estimates (millions of dollars)						
	2004-05			2005-06		
	Executive Budget	30-Day	Change from Executive Budget	Executive Budget	30-Day	Change from Executive Budget
General Fund	43,516	43,866	350	45,091	45,313	222
State Funds	63,593	63,901	308	68,871	69,121	250
All Funds	101,129	101,122	(7)	105,520	105,449	(71)

DOB has revised its General Fund receipts estimate upward by \$350 million in 2004-05 and \$222 million in 2005-06. Compared to the Executive Budget estimate, DOB increased its 2004-05 General Fund personal income tax receipt forecast by \$150 million reflecting higher than expected withholding, estimated tax, and prior year payments. In 2005-06, General Fund collections are revised up by \$250 million due to assumed stronger withholding and estimated tax payments, partially offset by an increase in prior year refunds and offsets.

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DOB has increased its General Fund estimate for business taxes by \$100 million in 2004-05 and \$50 million in 2005-06 over Executive Budget estimates due to better than expected results through January 2005. In addition, the estate tax estimate for 2004-05 was increased by \$100 million to \$800 million, reflecting unexpectedly strong year-to-date results. Miscellaneous receipts estimates remained unchanged in 2004-05 but were decreased by \$100 million in 2005-06 reflecting revenue reestimates for licenses and fees.

State Funds receipts in 2004-05 are now projected to be \$308 million higher than the Executive Budget forecast, based on higher than anticipated tax collections (\$371 million, of which \$350 million is related to the General Fund) offset by reestimates of capital receipts for the RESCUE program (\$32 million) and environmental programs (\$20 million). In 2005-06, projected State Funds receipts have been increased by \$250 million from the Executive Budget for the General Fund tax and miscellaneous receipts changes described above (\$222 million), augmented by higher receipts related to the timing of spending for the RESCUE program (\$32 million).

In 2004-05, DOB has decreased its All Funds receipts estimate by \$7 million from the Executive Budget reflecting lower Federal Medicaid receipts based upon actual results to date (\$300 million) and Federal grants for capital projects (\$8 million), offset by the increase in State Funds receipts discussed above (\$308 million). In 2005-06, All Funds receipts are projected to decrease by \$71 million from the Executive Budget due to lower Federal Medicaid receipts based upon actual experience to date (\$330 million), partially offset by the increase in State Fund receipts noted above (\$250 million).

Update to Disbursements Forecast

2004-05 Spending Projections Updated for 30-Day Changes (millions of dollars)			
	General Fund	State Funds	All Funds
Executive Budget (Adjusted)	43,915	65,570	103,040
Reestimates:	5	(112)	(425)
Medicaid Federal Aid	0	0	(300)
Environmental Conservation Capital Spending	0	(35)	(35)
Education - RESCUE Capital Spending	0	(32)	(32)
OTDA - Public Assistance Spending - Caseload Recast	(19)	(19)	(19)
Retroactive BCI Collective Bargaining Costs	10	11	12
Banking Service Charges	8	0	0
All Other Reestimates	6	(37)	(51)
Net Spending Increase/(Decrease)	5	(112)	(425)
30-Day Estimate (Adjusted)	43,920	65,458	102,615

The revised General Fund spending forecast for 2004-05 is \$5 million higher than the Executive Budget forecast. Higher costs for banking services (\$8 million), retroactive collective bargaining costs associated with a recent arbitrator's decision for the Bureau of Criminal Investigation (BCI) in the State Police (\$10 million), and other reestimates are offset by savings from a projected decline in welfare caseload (\$19 million).

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The State Funds forecast is \$112 million below the Executive estimate. Timing-related reestimates for environmental capital projects (\$35 million) and the RESCUE program (\$32 million), along with the General Fund changes, account for the change.

DOB has lowered its estimate for 2004-05 Federal Medicaid spending to reflect actual experience to date (\$300 million), which, combined with the State Funds changes, contributes to a decrease of \$425 million in the All Funds spending estimate.

2005-06 Spending Projections Updated for 30-Day Changes (millions of dollars)			
	General Fund	State Funds	All Funds
Executive Budget	45,075	69,088	105,527
<i>Annual \$ Growth -- Executive Budget Estimate</i>	<i>1,160</i>	<i>3,518</i>	<i>2,487</i>
<i>Annual % Growth -- Executive Budget Estimate</i>	<i>2.6%</i>	<i>5.4%</i>	<i>2.4%</i>
30-Day Amendments:	34	71	71
OTDA - Delay Safety Net Work Participation Rate Penalties	11	11	11
HCRA - DOH Family Planning (currently funded with TANF)	0	10	10
DOH - EPIC Auto-Enrollment	0	10	10
EFC - Pipeline for Jobs Bonding	0	6	6
Revise Empire State Plaza PILOT Payments to the City of Albany	6	6	6
OSC - Indigent Legal Services	0	5	5
DOH - Funding for Infertility Program	4	4	4
OCFS - Foster Care MSAR Reimbursement	2	2	2
SED - Increase Public Broadcasting Aid	3	3	3
DOH - Funding for Disaster Preparedness	3	3	3
DOT - Capital Investment in Oneida County's Bus System	0	3	3
DCJS - Additional Operation IMPACT Funding	2	2	2
DCJS - Fingerprint Identification and Technology	0	2	2
ESDC - Seneca Army Depot/Niagara Air Force Base	1	1	1
SED - Tenured Teacher Hearings	0	1	1
OTDA - Single Room Occupancy Program	1	1	1
DOH - Funding for Cancer Permanency Planning (\$500,000)	1	1	1
Aging - Funding for Elder Abuse Prevention (\$300,000)	0	0	0
NYSTAR - Grant for Cornell University (\$300,000)	0	0	0
DOH - New Federal Grant for Prescription Drug Monitoring (\$300,000)	0	0	0
DOH - Increase for Wadsworth Laboratories (\$243,000)	0	0	0
Reestimates:	(39)	(102)	(436)
Medicaid	(50)	(50)	(380)
Environmental Conservation Capital Spending	0	(75)	(75)
OTDA - Public Assistance Spending - Caseload Recast	(11)	(11)	(11)
Education - RESCUE Capital Spending	0	32	32
Banking Service Charges	15	0	0
All Other Reestimates	7	2	(2)
Net Spending Increase/(Decrease)	(5)	(31)	(365)
30-Day Estimate	45,070	69,057	105,162
<i>Annual \$ Growth -- 30-Day Estimate</i>	<i>1,150</i>	<i>3,599</i>	<i>2,547</i>
<i>Annual % Growth -- 30-Day Estimate</i>	<i>2.6%</i>	<i>5.5%</i>	<i>2.5%</i>

In the General Fund, the main revisions in 2005-06 include lower projected Medicaid costs based on a recent review of underlying trends that indicate reduced spending growth based on inflationary and utilization changes in nursing homes, clinics and outpatient services. This is

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consistent with national trends that show a nonrecurring dip in 2005-06 spending (\$50 million). The latest forecast also reflects savings from a projected decline in welfare caseload (\$11 million). These savings are offset by higher costs associated with banking service charges (\$15 million), delaying Safety Net work participation rate penalties (\$11 million), and a revised payment schedule for PILOT (payment in lieu of taxes) payments to the City of Albany related to the Empire State Plaza pursuant to section 19-a of the Public Lands Law (\$6 million).

State Funds spending decreases by \$31 million from the Executive Budget Financial Plan. Lower than anticipated capital spending on environmental programs due to timing (\$75 million), and the General Fund changes described above (\$5 million) are partially offset by new spending for Family Planning from the realignment of TANF moneys (\$10 million), higher spending on the RESCUE program due to timing (\$32 million), and the loss of EPIC savings related to Federal regulations that prohibit auto-enrollment in the Medicare Part D prescription drug plan (\$10 million).

All Funds spending decreases by \$365 million from the Executive Budget forecast. Lower Federal Medicaid spending based upon actual 2004-05 experience (\$380 million) and the decrease in State Funds noted above (\$31 million) accounts for the change.

Size of 2005-06 Executive Budget with 30-Day Changes (millions of dollars)							
	2004-05 30-Day	2004-05 Adjusted	2005-06 30-Day	Unadjusted		Adjusted ⁽¹⁾	
				Annual Change	Percent Change	Annual Change	Percent Change
General Fund	43,412	43,920	45,070	1,658	3.8%	1,150	2.6%
State Funds	64,025	65,458	69,057	5,032	7.9%	3,599	5.5%
All Funds	101,182	102,615	105,162	3,980	3.9%	2,547	2.5%

(1) To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million in State Funds and All Funds; Medicaid is \$508 million in the General Fund, State Funds and All Funds.

The 2005-06 Executive Budget Financial Plan provides the detailed projections for revenue and spending for the period of 2004-05 through 2007-08.

Closing Fund Balance

DOB projects that the State will end the 2004-05 fiscal year with a General Fund closing balance of \$1.5 billion, \$345 million above the Executive Budget estimate. The increase consists of \$352 million of additional resources that the Governor recommends setting aside in a new Fiscal Stability Reserve to guard against economic and other fiscal risks, offset by a \$7 million timing-related reduction in the Community Projects Fund (CPF) for member items. The closing balance comprises \$1.2 billion in the State's principal reserves, which include \$864 million in the statutory Rainy Day Reserve Fund, \$352 million in a new Fiscal Stability Reserve, \$21 million in the Contingency Reserve Fund (CRF) for litigation, and \$294 million in the CPF.

The 2004-05 closing balance excludes \$693 million projected to be on deposit in the tax refund reserve account at the end of 2004-05. The tax refund reserve account is used to reserve money for the payment of tax refunds that are owed as part of the tax year, but are not processed until early in the subsequent fiscal year, as well as to accomplish other Financial Plan objectives. The projected balance includes \$170 million from the 2004-05 estimated

surplus, which the Executive Budget recommended be used to help balance the 2005-06 Financial Plan.

In 2005-06, DOB projects a closing balance of \$1.8 billion in the General Fund, an increase of \$572 million from the Executive Budget estimate. The balance is comprised of \$864 million in the statutory Rainy Day Fund, \$572 million in a new Fiscal Stability Reserve (including a recommended increase of \$220 million in 2005-06), \$21 million in the CRF, and \$317 million in the CPF.

Selected Program Indicators

DOB bases its projected disbursement levels on agency staffing levels, program caseloads, formulas contained in State and Federal law, inflation and other factors. The factors that affect spending estimates vary by program. For example, welfare spending is based primarily on anticipated caseloads that are estimated by analyzing historical trends, projected economic conditions and changes in Federal law. In criminal justice, spending estimates are based on recent trends and data from the criminal justice system, as well as on estimates of the State's prison population. All projections account for the timing of payments, since not all the amounts appropriated in the budget are disbursed in the same fiscal year.

Some of the major assumptions used in preparing the spending projections for the State's major programs and activities are summarized in the table below. A detailed discussion of the multi-year revenue and spending projections appears in the 2005-06 Executive Budget Financial Plan.

Financial Plan Projections

Selected Program Measures				
	2004-05	2005-06	2006-07	2007-08
Economic Indicators				
Base Revenue Growth	10.9%	7.3%	5.6%	6.1%
Inflation Rate	3.1%	2.5%	2.3%	2.8%
Education				
K-12 Enrollment	2,864,037	2,848,713	n/a	n/a
Public Higher Education Enrollment (FTEs)	489,936	495,900	n/a	n/a
TAP-Annual Average TAP Recipients	345,000	345,000	n/a	n/a
Health				
Medicaid Coverage	3,622,184	3,748,627	3,868,627	3,988,627
Medicaid Inflation	4.1%	3.7%	3.8%	3.7%
Medicaid Utilization	2.3%	2.3%	2.6%	2.7%
State Takeover of FHP Costs	\$49	\$312	\$576	\$625
State Takeover of All Other Local				
Medicaid Costs (Net State Costs)	n/a	\$121	\$631	\$1,257
Social Services				
Family Assistance Caseload	494,800	498,800	511,200	525,000
Single Adult/No Children Caseload	140,900	151,000	163,000	176,300
Mental Hygiene Community Beds	81,388	83,032	84,373	86,650
Prison Population	63,800	63,100	n/a	n/a
State Operations				
Negotiated Salary Increases ⁽¹⁾	2.5%	2.75%	3.0%	0.0%
Personal Service Inflation	0.8%	0.8%	0.8%	0.8%
State Workforce	190,933	191,424	191,852	191,852
General State Charges				
Pension Contribution Rate	7.0%	7.0%	12.4%	11.5%
Employee Health Insurance Rate	14.0%	9.2%	11.6%	10.9%
State Debt				
Interest on Variable Rate Debt	1.5%	2.8%	3.0%	3.3%
Interest on 30-Year Bonds	5.0%	5.3%	5.8%	6.2%

(1) Negotiated salary increases also include a recurring \$800 base salary adjustment effective April 1, 2007.

Outyear Projections

Projected Outyear Budget Gaps (millions of dollars)		
	2006-07	2007-08
Executive Budget Gaps	(2,701)	(2,785)
Net Savings from 30-Day Changes	157	244
Executive Budget Gaps (as amended)	(2,544)	(2,541)

DOB currently projects General Fund Budget gaps of \$2.5 billion in each of 2006-07 and 2007-08, assuming enactment of all proposed Executive Budget recommendations. The 30-day changes to the 2005-06 Executive Budget projections reduce the 2006-07 and 2007-08 budget gaps by \$157 million and \$244 million, respectively. This decrease in the outyear gaps reflects the projected higher revenue estimates offset by higher costs as described in more detail below.

Detailed multi-year projections and assumptions for both receipts and disbursements are contained in the State's Executive Budget Financial Plan.

30-day Receipts Revisions for 2006-07 and 2007-08

30-Day Receipts Estimates (millions of dollars)						
	2006-07			2007-08		
	Executive Budget	30-Day	Change from Executive Budget	Executive Budget	30-Day	Change from Executive Budget
General Fund	46,129	46,347	218	50,560	50,795	235
State Funds	70,387	70,600	213	76,447	76,660	213
All Funds	108,081	107,932	(149)	116,045	115,855	(190)

General Fund receipts are projected to increase over the Executive Budget by \$218 million in 2006-07 and \$235 million in 2007-08. Consistent with the forecast revisions for 2004-05 and 2005-06 described earlier, estimated collections have been revised upward for personal income taxes (\$250 million) and business taxes (\$50 million), but are partially offset by a decrease in the miscellaneous receipts estimate (\$100 million). In addition to these changes, receipts increased to reflect a transfer from the HCRA Fund to reimburse the General Fund for the capital grants provided to hospital facilities through the Health Care Efficiency and Affordability Law for New Yorkers (HEALNY) program (\$16 million in 2006-07 and \$33 million in 2007-08).

In State Funds, total receipts increase by \$213 million in 2006-07 and 2007-08 above the Executive Budget based on the General Fund revisions described above (\$200 million) and modest corresponding increases in tax receipts in the other funds (\$9 million).

All Funds receipts are projected to decrease from the Executive Budget by \$149 million in 2006-07 and \$190 million in 2007-08 primarily reflecting lower Medicaid spending based upon actual results to date (\$360 million in 2006-07 and \$400 million in 2007-08) offset by the changes described in State Funds above (\$213 million).

30-day Disbursement Revisions for 2006-07 and 2007-08

The following tables detail the impact of the 30-day amendments and other revisions on spending projections for 2006-07 and 2007-08. In general, the revisions are consistent with the changes to the 2005-06 spending projections described above. They also include the anticipated need for General Fund support for HCRA (\$33 million) in 2006-07, as described in the HCRA summary later in this report.

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2006-07 Spending Projections Updated for 30-Day Changes			
(millions of dollars)			
	General Fund	State Funds	All Funds
Executive Budget	48,980	74,279	111,689
<i>Annual \$ Growth -- Executive Budget Estimate</i>	<i>3,905</i>	<i>5,191</i>	<i>6,162</i>
<i>Annual % Growth -- Executive Budget Estimate</i>	<i>8.7%</i>	<i>7.5%</i>	<i>5.8%</i>
30-Day Amendments:	24	83	83
DOH - EPIC Auto-Enrollment	0	40	40
HCRA - DOH Family Planning (currently funded with TANF)	0	10	10
OSC - Indigent Legal Services	0	7	7
Revised Empire State Plaza PILOT Payments to the City of Albany	7	7	7
OCFS - Foster Care MSAR Reimbursement	6	6	6
SED - Increase Public Broadcasting Aid	3	3	3
DOH - Funding for Disaster Preparedness	3	3	3
DCJS - Additional Operation IMPACT Funding	2	2	2
SED - Tenured Teacher Hearings	0	1	1
OTDA - Single Room Occupancy Program	2	2	2
DOH - Funding for Cancer Permanency Planning (\$500,000)	1	1	1
Debt Service - Pipeline for Jobs	0	1	1
DOT - Capital Investment in Oneida County's Bus System (\$216,000)	0	0	0
Aging - Funding for Elder Abuse Prevention (\$300,000)	0	0	0
NYSTAR - Grant for Cornell University (\$300,000)	0	0	0
DOH - New Federal Grant for Prescription Drug Monitoring (\$50,000)	0	0	0
DOH - Increase for Wadsworth Laboratories (\$243,000)	0	0	0
Reestimates:	37	(8)	(371)
Medicaid	0	0	(360)
OTDA - Public Assistance Spending - Caseload Recast	(17)	(17)	(17)
HCRA - Tobacco Guarantee	33	0	0
Environmental Conservation Capital Spending	0	10	10
Banking Service Charges	15	0	0
All Other Reestimates	6	(1)	(4)
Net Spending Increase/(Decrease)	61	75	(288)
30-Day Estimate	49,041	74,354	111,401
<i>Annual \$ Growth -- 30-Day Estimate</i>	<i>3,971</i>	<i>5,297</i>	<i>6,239</i>
<i>Annual % Growth -- 30-Day Estimate</i>	<i>8.8%</i>	<i>7.7%</i>	<i>5.9%</i>

Financial Plan Projections

2007-08 Spending Projections Updated for 30-Day Changes (millions of dollars)			
	General Fund	State Funds	All Funds
Executive Budget	53,512	80,693	120,009
<i>Annual \$ Growth -- Executive Budget Estimate</i>	<i>4,532</i>	<i>6,414</i>	<i>8,320</i>
<i>Annual % Growth -- Executive Budget Estimate</i>	<i>9.3%</i>	<i>8.6%</i>	<i>7.4%</i>
30-Day Amendments:	26	85	85
DOH - EPIC Auto-Enrollment	0	40	40
HCRA - DOH Family Planning (currently funded with TANF)	0	10	10
OCFS - Foster Care MSAR Reimbursement	9	9	9
OSC - Indigent Legal Services	0	7	7
Revise Empire State Plaza PILOT Payments to the City of Albany	6	6	6
SED - Increase Public Broadcasting Aid	3	3	3
DOH - Funding for Disaster Preparedness	3	3	3
DCJS - Additional Operation IMPACT Funding	2	2	2
Debt Service - Pipeline for Jobs	0	1	1
SED - Tenured Teacher Hearings	0	1	1
OTDA - Single Room Occupancy Program	2	2	2
DOH - Funding for Cancer Permanency Planning (\$500,000)	1	1	1
Aging - Funding for Elder Abuse Prevention (\$300,000)	0	0	0
NYSTAR - Grant for Cornell University (\$300,000)	0	0	0
DOH - Increase for Wadsworth Laboratories (\$243,000)	0	0	0
Reestimates:	(35)	(54)	(456)
Medicaid	0	0	(400)
OTDA - Public Assistance Spending - Caseload Recast	(57)	(57)	(57)
Environmental Conservation Capital Spending	0	5	5
Banking Service Charges	15	0	0
All Other Reestimates	7	(2)	(4)
Net Spending Increase/(Decrease)	(9)	31	(371)
30-Day Estimate	53,503	80,724	119,638
<i>Annual \$ Growth -- 30-Day Estimate</i>	<i>4,462</i>	<i>6,370</i>	<i>8,237</i>
<i>Annual % Growth -- 30-Day Estimate</i>	<i>9.1%</i>	<i>8.6%</i>	<i>7.4%</i>

Cash Flow

In 2005-06, the General Fund is projected to have quarterly-ending balances of \$2.4 billion in June 2005, \$3.1 billion in September 2005, \$2.2 billion by the end of December 2005, and \$1.8 billion at the end of March 2006 after reflecting the impact of 30-day amendments. The lowest projected month-end cash flow balance is \$1.3 billion in November 2005. The 2005-06 General Fund cash flow estimates assume enactment of all Executive Budget and 30-day recommendations, and that the budget is enacted on time.

General Fund GAAP Financial Plans

With the Executive Budget, DOB also presented General Fund Financial Plans for State Fiscal Years 2004-05 through 2007-08 prepared in accordance with Generally Accepted Accounting Principles (GAAP). The projected GAAP basis operating deficit and accumulated deficit have been reduced by a total of \$615 million from the Executive Budget -- \$552 million in 2004-05 and \$63 million in 2005-06.

Financial Plan Projections

The accumulated deficit of \$575 million at the end of 2005-06 is an improvement of \$615 million from the 2003-04 actual results, primarily reflecting the recommended increase of \$572 million to the State's new Fiscal Stability Reserve.

In 2004-05, the General Fund GAAP Financial Plan shows total revenues of \$37.1 billion, total expenditures of \$45.9 billion, and net other financing sources of \$8.6 billion, resulting in an operating deficit of \$234 million and a projected accumulated deficit of \$515 million.

In 2005-06, the General Fund GAAP Financial Plan shows total revenues of \$37.9 billion, total expenditures of \$47.3 billion, and net other financing sources of \$9.3 billion, resulting in an operating deficit of \$60 million and a projected accumulated deficit of \$575 million.

Health Care Reform Act (HCRA) Financial Plan _____

In the 2005-06 Executive Budget Financial Plan, DOB projected a cash balance of \$408 million in HCRA at March 31, 2006, declining to approximately \$208 million by June 30, 2007, when the proposed HCRA statute would expire. DOB expects the 30-day amendments to HCRA to generate net additional costs of \$27 million in 2005-06, \$33 million in 2006-07 and \$13 million in April through June 2007, which result in a revised HCRA cash balance at the end of 2005-06 of \$381 million, declining to \$135 million at the expiration of HCRA.

Total HCRA receipts are projected at \$5.7 billion in 2005-06 and remain unchanged since the Executive Budget estimate. In 2006-07 receipts have been adjusted upward to reflect a planned General Fund payment of \$33 million pursuant to Chapters 62 and 686 of the Laws of 2003, which created the Tobacco Guarantee Fund to provide replenishment by the General Fund of revenues up to the level of tobacco settlement dollars otherwise available to HCRA had these revenues not been securitized.

Total disbursements are now projected at \$5.3 billion in 2005-06, an increase of \$27 million since the Executive Budget estimate. These changes include the loss of EPIC savings from recent Federal regulations that prohibit auto-enrollment in the Federal Medicare Part D Prescription Benefit plan (\$10 million in 2005-06, \$40 million in 2006-07 and \$10 million in the first quarter of 2007-08) new funding for Family Planning (\$10 million in 2005-06 and 2006-07, and \$3 million in the first quarter of 2007-08), and funding for the costs of capital grants provided to health care facilities through the Health Care Efficiency and Affordability Law for New Yorkers (HEALNY) (\$7 million in 2005-06 and \$16 million in 2006-07).

Additional detail on revised quarterly receipts and disbursements is contained in the Financial Plan tables later in this Report.

Debt Affordability _____

In the 2005-06 Executive Budget Financial Plan, DOB provided detailed six year projections on State debt levels, capital spending estimates and debt affordability measures. Based primarily on the revised revenue projections, as well as some modest capital spending changes, DOB has made minor adjustments to the State's debt measures. The revised estimates are reflected in the Financial Plan tables at the end of this report.

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Financial Plan Projections

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Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND ADJUSTED
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	January	Change	30-Day
Opening fund balance	1,077	0	1,077
Receipts:			
Taxes:			
Personal income tax	18,932	112	19,044
User taxes and fees	8,752	0	8,752
Business taxes	3,764	100	3,864
Other taxes	730	100	830
Miscellaneous receipts	2,801	0	2,801
Federal grants	8	0	8
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	5,842	38	5,880
Sales tax in excess of LGAC debt service	2,171	0	2,171
Real estate taxes in excess of CW/CA debt service	520	0	520
All other	504	0	504
Total receipts	44,024	350	44,374
Disbursements:			
Grants to local governments	30,165	(23)	30,142
State operations	7,607	21	7,628
General State charges	3,665	0	3,665
Transfers to other funds:			
Debt service	1,732	0	1,732
Capital projects	198	(2)	196
Other purposes	548	9	557
Total disbursements	43,915	5	43,920
Change in fund balance	109	345	454
Closing fund balance	1,186	345	1,531
Statutory Rainy Day Reserve Fund	864	0	864
Fiscal Stability Reserve Fund	0	352	352
Contingency Reserve Fund	21	0	21
Community Projects Fund	301	(7)	294

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted upward (\$508 million) for Medicaid spending to comply with Federal policy changes related to certain county shares adjustments.

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>January</u>	<u>Change</u>	<u>30-Day</u>
Opening fund balance	<u>1,077</u>	<u>0</u>	<u>1,077</u>
Receipts:			
Taxes:			
Personal income tax	18,932	112	19,044
User taxes and fees	8,752	0	8,752
Business taxes	3,764	100	3,864
Other taxes	730	100	830
Miscellaneous receipts	2,293	0	2,293
Federal grants	8	0	8
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	5,842	38	5,880
Sales tax in excess of LGAC debt service	2,171	0	2,171
Real estate taxes in excess of CW/CA debt service	520	0	520
All other	504	0	504
Total receipts	<u>43,516</u>	<u>350</u>	<u>43,866</u>
Disbursements:			
Grants to local governments	29,657	(23)	29,634
State operations	7,607	21	7,628
General State charges	3,665	0	3,665
Transfers to other funds:			
Debt service	1,732	0	1,732
Capital projects	198	(2)	196
Other purposes	548	9	557
Total disbursements	<u>43,407</u>	<u>5</u>	<u>43,412</u>
Change in fund balance	<u>109</u>	<u>345</u>	<u>454</u>
Closing fund balance	<u>1,186</u>	<u>345</u>	<u>1,531</u>
Statutory Rainy Day Reserve Fund	864	0	864
Fiscal Stability Reserve Fund	0	352	352
Contingency Reserve Fund	21	0	21
Community Projects Fund	301	(7)	294

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	Executive	Change	30-Day
Opening fund balance	1,186	345	1,531
Receipts:			
Taxes:			
Personal income tax	19,844	187	20,031
User taxes and fees	8,622	0	8,622
Business taxes	4,066	50	4,116
Other taxes	778	0	778
Miscellaneous receipts	2,451	(100)	2,351
Federal grants	4	0	4
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,129	64	6,193
Sales tax in excess of LGAC debt service	2,300	0	2,300
Real estate taxes in excess of CW/CA debt service	510	0	510
All other	387	21	408
Total receipts	45,091	222	45,313
Disbursements:			
Grants to local governments	30,619	(31)	30,588
State operations	8,055	(1)	8,054
General State charges	3,889	6	3,895
Transfers to other funds:			
Debt service	1,666	1	1,667
Capital projects	219	2	221
Other purposes	627	18	645
Total disbursements	45,075	(5)	45,070
Change in fund balance	16	227	243
Closing fund balance	1,202	572	1,774
Statutory Rainy Day Reserve Fund	864	0	864
Fiscal Stability Reserve Fund	0	572	572
Contingency Reserve Fund	21	0	21
Community Projects Fund	317	0	317

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>Executive</u>	<u>Change</u>	<u>30-Day</u>
Receipts:			
Taxes:			
Personal income tax	20,419	187	20,606
User taxes and fees	8,829	0	8,829
Business taxes	4,176	50	4,226
Other taxes	872	0	872
Miscellaneous receipts	2,504	(100)	2,404
Federal grants	4	0	4
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,208	62	6,270
Sales tax in excess of LGAC debt service	2,377	0	2,377
Real estate taxes in excess of CW/CA debt service	517	3	520
All other	223	16	239
Total receipts	<u>46,129</u>	<u>218</u>	<u>46,347</u>
Disbursements:			
Grants to local governments	32,995	(1)	32,994
State operations	8,809	0	8,809
General State charges	4,654	8	4,662
Transfers to other funds:			
Debt service	1,679	3	1,682
Capital projects	234	0	234
Other purposes	609	51	660
Total disbursements	<u>48,980</u>	<u>61</u>	<u>49,041</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>(150)</u>
Margin	<u>(2,701)</u>	<u>157</u>	<u>(2,544)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	Executive	Change	30-Day
Receipts:			
Taxes:			
Personal income tax	21,865	187	22,052
User taxes and fees	9,166	0	9,166
Business taxes	4,315	50	4,365
Other taxes	920	0	920
Miscellaneous receipts	4,560	(100)	4,460
Federal grants	4	0	4
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,515	62	6,577
Sales tax in excess of LGAC debt service	2,473	0	2,473
Real estate taxes in excess of CW/CA debt service	525	3	528
All other	217	33	250
Total receipts	50,560	235	50,795
Disbursements:			
Grants to local governments	36,921	(36)	36,885
State operations	9,250	0	9,250
General State charges	4,845	6	4,851
Transfers to other funds:			
Debt service	1,648	3	1,651
Capital projects	231	0	231
Other purposes	617	18	635
Total disbursements	53,512	(9)	53,503
Deposit to/(use of) Community Projects Fund	(167)	0	(167)
Margin	(2,785)	244	(2,541)

Financial Plan Projections

**CASH FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006 THROUGH 2007-2008
(millions of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>
Receipts:			
Taxes:			
Personal income tax	20,031	20,606	22,052
User taxes and fees	8,622	8,829	9,166
Business taxes	4,116	4,226	4,365
Other taxes	778	872	920
Miscellaneous receipts	2,351	2,404	4,460
Federal grants	4	4	4
Transfers from other funds:			
PIT in excess of Revenue Bond debt service	6,193	6,270	6,577
Sales tax in excess of LGAC debt service	2,300	2,377	2,473
Real estate taxes in excess of CW/CA debt service	510	520	528
All other	408	239	250
Total receipts	<u>45,313</u>	<u>46,347</u>	<u>50,795</u>
Disbursements:			
Grants to local governments	30,588	32,994	36,885
State operations	8,054	8,809	9,250
General State charges	3,895	4,662	4,851
Transfers to other funds:			
Debt service	1,667	1,682	1,651
Capital projects	221	234	231
Other purposes	645	660	635
Total disbursements	<u>45,070</u>	<u>49,041</u>	<u>53,503</u>
Deposit to Fiscal Stability Reserve	(220)		
Deposit to/(use of) Community Projects Fund	<u>23</u>	<u>(150)</u>	<u>(167)</u>
Margin	<u>0</u>	<u>(2,544)</u>	<u>(2,541)</u>

Financial Plan Projections

**GENERAL FUND
PERSONAL INCOME TAX COMPONENTS
UPDATED FOR 30-DAY CHANGES
2003-2004 THROUGH 2005-2006
(millions of dollars)**

	2003-2004	2004-2005	2005-2006
	<u>Actual</u>	<u>Estimated</u>	<u>30-Day</u>
Withholdings	21,986	23,079	24,274
Estimated Payments	5,159	7,053	7,731
Final Payments	1,313	1,610	1,947
Delinquencies	<u>631</u>	<u>658</u>	<u>675</u>
Gross Collections	29,089	32,400	34,627
State/City Offset	(261)	(346)	(350)
Refund Reserve	(597)	531	134
Refunds	<u>(4,181) (1)</u>	<u>(4,297) (2)</u>	<u>(4,545) (3)</u>
Reported Tax Collections	24,050	28,288	29,866
STAR	(2,819)	(3,072)	(3,202)
RBTF	<u>(5,457)</u>	<u>(6,172)</u>	<u>(6,633)</u>
General Fund	<u><u>15,774</u></u>	<u><u>19,044</u></u>	<u><u>20,031</u></u>

Net personal income tax collections are affected by transactions in the tax refund reserve account. The tax refund reserve account is used to hold moneys designated to pay tax refunds. The Comptroller deposits receipts into this account at the discretion of the Commissioner of Taxation and Finance. The deposit of moneys into the account during a fiscal year has the effect of reducing receipts for the fiscal year, and the withdrawal of moneys from the account has the effect of increasing receipts in the fiscal year of withdrawal. The tax refund reserve account also includes amounts made available as a result of the LGAC financing program. Beginning in 1998-99, a portion of personal income tax collections is deposited directly in the School Tax Reduction (STAR) fund and used to make payments to reimburse local governments for their revenue decreases due to the STAR program.

Note 1: Reflects the payment of the balance of refunds on 2002 liability and payment of \$960 million of calendar year 2003 refunds in the last quarter of the State's 2003-04 fiscal year and a balance in the Tax Refund Reserve Account of \$1,225 million.

Note 2: Reflects the payment of the balance of refunds on 2003 liability and the projected payment of \$960 million of calendar year 2004 refunds in the last quarter of the State's 2004-05 fiscal year and a projected balance in the Tax Refund Reserve Account of \$693 million.

Note 3: Reflects the payment of the balance of refunds on 2004 liability and the projected payment of \$960 million of calendar year 2005 refunds in the last quarter of the State's 2005-06 fiscal year and a projected balance in the Tax Refund Reserve Account of \$559 million.

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS ADJUSTED
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	1,077	1,703	(336)	174	2,618
Receipts:					
Taxes	32,490	5,414	1,826	9,280	49,010
Miscellaneous receipts	2,801	11,276	1,591	647	16,315
Federal grants	8	1	0	0	9
Total receipts	<u>35,299</u>	<u>16,691</u>	<u>3,417</u>	<u>9,927</u>	<u>65,334</u>
Disbursements:					
Grants to local governments	30,142	11,874	957	0	42,973
State operations	7,628	5,017	0	22	12,667
General State charges	3,665	500	0	0	4,165
Debt service	0	0	0	3,807	3,807
Capital projects	0	1	1,845	0	1,846
Total disbursements	<u>41,435</u>	<u>17,392</u>	<u>2,802</u>	<u>3,829</u>	<u>65,458</u>
Other financing sources (uses):					
Transfers from other funds	9,075	955	231	5,221	15,482
Transfers to other funds	(2,485)	(405)	(1,038)	(11,324)	(15,252)
Bond and note proceeds	0	0	193	0	193
Net other financing sources (uses)	<u>6,590</u>	<u>550</u>	<u>(614)</u>	<u>(6,103)</u>	<u>423</u>
Change in fund balance	<u>454</u>	<u>(151)</u>	<u>1</u>	<u>(5)</u>	<u>299</u>
Closing fund balance	<u>1,531</u>	<u>1,552</u>	<u>(335)</u>	<u>169</u>	<u>2,917</u>

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million and Medicaid is \$508 million.

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	<u>1,077</u>	<u>1,703</u>	<u>(336)</u>	<u>174</u>	<u>2,618</u>
Receipts:					
Taxes	32,490	4,853	1,826	9,280	48,449
Miscellaneous receipts	2,293	10,912	1,591	647	15,443
Federal grants	8	1	0	0	9
Total receipts	<u>34,791</u>	<u>15,766</u>	<u>3,417</u>	<u>9,927</u>	<u>63,901</u>
Disbursements:					
Grants to local governments	29,634	10,949	957	0	41,540
State operations	7,628	5,017	0	22	12,667
General State charges	3,665	500	0	0	4,165
Debt service	0	0	0	3,807	3,807
Capital projects	0	1	1,845	0	1,846
Total disbursements	<u>40,927</u>	<u>16,467</u>	<u>2,802</u>	<u>3,829</u>	<u>64,025</u>
Other financing sources (uses):					
Transfers from other funds	9,075	955	231	5,221	15,482
Transfers to other funds	(2,485)	(405)	(1,038)	(11,324)	(15,252)
Bond and note proceeds	0	0	193	0	193
Net other financing sources (uses)	<u>6,590</u>	<u>550</u>	<u>(614)</u>	<u>(6,103)</u>	<u>423</u>
Change in fund balance	<u>454</u>	<u>(151)</u>	<u>1</u>	<u>(5)</u>	<u>299</u>
Closing fund balance	<u>1,531</u>	<u>1,552</u>	<u>(335)</u>	<u>169</u>	<u>2,917</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	1,531	1,552	(335)	169	2,917
Receipts:					
Taxes	33,547	5,665	1,858	9,896	50,966
Miscellaneous receipts	2,351	13,330	1,813	656	18,150
Federal grants	4	1	0	0	5
Total receipts	<u>35,902</u>	<u>18,996</u>	<u>3,671</u>	<u>10,552</u>	<u>69,121</u>
Disbursements:					
Grants to local governments	30,588	13,666	946	0	45,200
State operations	8,054	5,339	0	26	13,419
General State charges	3,895	558	0	0	4,453
Debt service	0	0	0	3,842	3,842
Capital projects	0	2	2,141	0	2,143
Total disbursements	<u>42,537</u>	<u>19,565</u>	<u>3,087</u>	<u>3,868</u>	<u>69,057</u>
Other financing sources (uses):					
Transfers from other funds	9,411	1,038	259	5,212	15,920
Transfers to other funds	(2,533)	(323)	(928)	(11,896)	(15,680)
Bond and note proceeds	0	0	145	0	145
Net other financing sources (uses)	<u>6,878</u>	<u>715</u>	<u>(524)</u>	<u>(6,684)</u>	<u>385</u>
Change in fund balance	<u>243</u>	<u>146</u>	<u>60</u>	<u>0</u>	<u>449</u>
Closing fund balance	<u>1,774</u>	<u>1,698</u>	<u>(275)</u>	<u>169</u>	<u>3,366</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,698	(275)	169	1,592
Receipts:					
Taxes	34,533	5,977	2,011	10,266	52,787
Miscellaneous receipts	2,404	12,590	2,149	665	17,808
Federal grants	4	1	0	0	5
Total receipts	<u>36,941</u>	<u>18,568</u>	<u>4,160</u>	<u>10,931</u>	<u>70,600</u>
Disbursements:					
Grants to local governments	32,994	13,969	811	0	47,774
State operations	8,809	5,409	0	23	14,241
General State charges	4,662	595	0	0	5,257
Debt service	0	0	0	4,157	4,157
Capital projects	0	1	2,924	0	2,925
Total disbursements	<u>46,465</u>	<u>19,974</u>	<u>3,735</u>	<u>4,180</u>	<u>74,354</u>
Other financing sources (uses):					
Transfers from other funds	9,406	1,007	274	5,102	15,789
Transfers to other funds	(2,576)	(224)	(901)	(11,857)	(15,558)
Bond and note proceeds	0	0	161	0	161
Net other financing sources (uses)	<u>6,830</u>	<u>783</u>	<u>(466)</u>	<u>(6,755)</u>	<u>392</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(150)</u>
Change in fund balance	<u>(2,544)</u>	<u>(623)</u>	<u>(41)</u>	<u>(4)</u>	<u>(3,212)</u>
Closing fund balance	<u>(2,544)</u>	<u>1,075</u>	<u>(316)</u>	<u>165</u>	<u>(1,620)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,075	(316)	165	924
Receipts:					
Taxes	36,503	6,242	2,036	10,877	55,658
Miscellaneous receipts	4,460	13,282	2,584	671	20,997
Federal grants	4	1	0	0	5
Total receipts	<u>40,967</u>	<u>19,525</u>	<u>4,620</u>	<u>11,548</u>	<u>76,660</u>
Disbursements:					
Grants to local governments	36,885	15,081	743	0	52,709
State operations	9,250	5,478	0	23	14,751
General State charges	4,851	629	0	0	5,480
Debt service	0	0	0	4,443	4,443
Capital projects	0	1	3,340	0	3,341
Total disbursements	<u>50,986</u>	<u>21,189</u>	<u>4,083</u>	<u>4,466</u>	<u>80,724</u>
Other financing sources (uses):					
Transfers from other funds	9,828	986	273	5,170	16,257
Transfers to other funds	(2,517)	(240)	(1,007)	(12,251)	(16,015)
Bond and note proceeds	0	0	156	0	156
Net other financing sources (uses)	<u>7,311</u>	<u>746</u>	<u>(578)</u>	<u>(7,081)</u>	<u>398</u>
Deposit to/(use of) Community Projects Fund	<u>(167)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(167)</u>
Change in fund balance	<u>(2,541)</u>	<u>(918)</u>	<u>(41)</u>	<u>1</u>	<u>(3,499)</u>
Closing fund balance	<u>(2,541)</u>	<u>157</u>	<u>(357)</u>	<u>166</u>	<u>(2,575)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS ADJUSTED
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	1,077	2,184	(489)	174	2,946
Receipts:					
Taxes	32,490	5,414	1,826	9,280	49,010
Miscellaneous receipts	2,801	11,400	1,591	647	16,439
Federal grants	8	35,328	1,770	0	37,106
Total receipts	<u>35,299</u>	<u>52,142</u>	<u>5,187</u>	<u>9,927</u>	<u>102,555</u>
Disbursements:					
Grants to local governments	30,142	43,723	1,169	0	75,034
State operations	7,628	8,366	0	22	16,016
General State charges	3,665	697	0	0	4,362
Debt service	0	0	0	3,807	3,807
Capital projects	0	2	3,394	0	3,396
Total disbursements	<u>41,435</u>	<u>52,788</u>	<u>4,563</u>	<u>3,829</u>	<u>102,615</u>
Other financing sources (uses):					
Transfers from other funds	9,075	3,181	231	5,221	17,708
Transfers to other funds	(2,485)	(2,922)	(1,047)	(11,324)	(17,778)
Bond and note proceeds	0	0	193	0	193
Net other financing sources (uses)	<u>6,590</u>	<u>259</u>	<u>(623)</u>	<u>(6,103)</u>	<u>123</u>
Change in fund balance	<u>454</u>	<u>(387)</u>	<u>1</u>	<u>(5)</u>	<u>63</u>
Closing fund balance	<u>1,531</u>	<u>1,797</u>	<u>(488)</u>	<u>169</u>	<u>3,009</u>

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million and Medicaid is \$508 million.

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	<u>1,077</u>	<u>2,184</u>	<u>(489)</u>	<u>174</u>	<u>2,946</u>
Receipts:					
Taxes	32,490	4,853	1,826	9,280	48,449
Miscellaneous receipts	2,293	11,036	1,591	647	15,567
Federal grants	8	35,328	1,770	0	37,106
Total receipts	<u>34,791</u>	<u>51,217</u>	<u>5,187</u>	<u>9,927</u>	<u>101,122</u>
Disbursements:					
Grants to local governments	29,634	42,798	1,169	0	73,601
State operations	7,628	8,366	0	22	16,016
General State charges	3,665	697	0	0	4,362
Debt service	0	0	0	3,807	3,807
Capital projects	0	2	3,394	0	3,396
Total disbursements	<u>40,927</u>	<u>51,863</u>	<u>4,563</u>	<u>3,829</u>	<u>101,182</u>
Other financing sources (uses):					
Transfers from other funds	9,075	3,181	231	5,221	17,708
Transfers to other funds	(2,485)	(2,922)	(1,047)	(11,324)	(17,778)
Bond and note proceeds	0	0	193	0	193
Net other financing sources (uses)	<u>6,590</u>	<u>259</u>	<u>(623)</u>	<u>(6,103)</u>	<u>123</u>
Change in fund balance	<u>454</u>	<u>(387)</u>	<u>1</u>	<u>(5)</u>	<u>63</u>
Closing fund balance	<u>1,531</u>	<u>1,797</u>	<u>(488)</u>	<u>169</u>	<u>3,009</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Opening fund balance	<u>1,531</u>	<u>1,797</u>	<u>(488)</u>	<u>169</u>	<u>3,009</u>
Receipts:					
Taxes	33,547	5,665	1,858	9,896	50,966
Miscellaneous receipts	2,351	13,424	1,813	656	18,244
Federal grants	4	34,403	1,832	0	36,239
Total receipts	<u>35,902</u>	<u>53,492</u>	<u>5,503</u>	<u>10,552</u>	<u>105,449</u>
Disbursements:					
Grants to local governments	30,588	44,561	1,158	0	76,307
State operations	8,054	8,505	0	26	16,585
General State charges	3,895	778	0	0	4,673
Debt service	0	0	0	3,842	3,842
Capital projects	0	3	3,752	0	3,755
Total disbursements	<u>42,537</u>	<u>53,847</u>	<u>4,910</u>	<u>3,868</u>	<u>105,162</u>
Other financing sources (uses):					
Transfers from other funds	9,411	3,435	259	5,212	18,317
Transfers to other funds	(2,533)	(3,026)	(937)	(11,896)	(18,392)
Bond and note proceeds	0	0	145	0	145
Net other financing sources (uses)	<u>6,878</u>	<u>409</u>	<u>(533)</u>	<u>(6,684)</u>	<u>70</u>
Change in fund balance	<u>243</u>	<u>54</u>	<u>60</u>	<u>0</u>	<u>357</u>
Closing fund balance	<u>1,774</u>	<u>1,851</u>	<u>(428)</u>	<u>169</u>	<u>3,366</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,851	(428)	169	1,592
Receipts:					
Taxes	34,533	5,977	2,011	10,266	52,787
Miscellaneous receipts	2,404	12,686	2,149	665	17,904
Federal grants	4	35,411	1,826	0	37,241
Total receipts	<u>36,941</u>	<u>54,074</u>	<u>5,986</u>	<u>10,931</u>	<u>107,932</u>
Disbursements:					
Grants to local governments	32,994	46,065	1,023	0	80,082
State operations	8,809	8,337	0	23	17,169
General State charges	4,662	828	0	0	5,490
Debt service	0	0	0	4,157	4,157
Capital projects	0	2	4,501	0	4,503
Total disbursements	<u>46,465</u>	<u>55,232</u>	<u>5,524</u>	<u>4,180</u>	<u>111,401</u>
Other financing sources (uses):					
Transfers from other funds	9,406	3,205	274	5,102	17,987
Transfers to other funds	(2,576)	(2,702)	(910)	(11,857)	(18,045)
Bond and note proceeds	0	0	161	0	161
Net other financing sources (uses)	<u>6,830</u>	<u>503</u>	<u>(475)</u>	<u>(6,755)</u>	<u>103</u>
Deposit to/(use of) Community Projects Fund	<u>(150)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(150)</u>
Change in fund balance	<u>(2,544)</u>	<u>(655)</u>	<u>(13)</u>	<u>(4)</u>	<u>(3,216)</u>
Closing fund balance	<u>(2,544)</u>	<u>1,196</u>	<u>(441)</u>	<u>165</u>	<u>(1,624)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Opening fund balance	0	1,196	(441)	165	920
Receipts:					
Taxes	36,503	6,242	2,036	10,877	55,658
Miscellaneous receipts	4,460	13,380	2,584	671	21,095
Federal grants	4	37,332	1,766	0	39,102
Total receipts	<u>40,967</u>	<u>56,954</u>	<u>6,386</u>	<u>11,548</u>	<u>115,855</u>
Disbursements:					
Grants to local governments	36,885	49,116	955	0	86,956
State operations	9,250	8,392	0	23	17,665
General State charges	4,851	869	0	0	5,720
Debt service	0	0	0	4,443	4,443
Capital projects	0	2	4,852	0	4,854
Total disbursements	<u>50,986</u>	<u>58,379</u>	<u>5,807</u>	<u>4,466</u>	<u>119,638</u>
Other financing sources (uses):					
Transfers from other funds	9,828	3,160	273	5,170	18,431
Transfers to other funds	(2,517)	(2,686)	(1,016)	(12,251)	(18,470)
Bond and note proceeds	0	0	156	0	156
Net other financing sources (uses)	<u>7,311</u>	<u>474</u>	<u>(587)</u>	<u>(7,081)</u>	<u>117</u>
Deposit to/(use of) Community Projects Fund	<u>(167)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(167)</u>
Change in fund balance	<u>(2,541)</u>	<u>(951)</u>	<u>(8)</u>	<u>1</u>	<u>(3,499)</u>
Closing fund balance	<u>(2,541)</u>	<u>245</u>	<u>(449)</u>	<u>166</u>	<u>(2,579)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>1,703</u>	<u>481</u>	<u>2,184</u>
Receipts:			
Taxes	4,853	0	4,853
Miscellaneous receipts	10,912	124	11,036
Federal grants	1	35,327	35,328
Total receipts	<u>15,766</u>	<u>35,451</u>	<u>51,217</u>
Disbursements:			
Grants to local governments	10,949	31,849	42,798
State operations	5,017	3,349	8,366
General State charges	500	197	697
Debt service	0	0	0
Capital projects	1	1	2
Total disbursements	<u>16,467</u>	<u>35,396</u>	<u>51,863</u>
Other financing sources (uses):			
Transfers from other funds	955	2,226	3,181
Transfers to other funds	(405)	(2,517)	(2,922)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>550</u>	<u>(291)</u>	<u>259</u>
Change in fund balance	<u>(151)</u>	<u>(236)</u>	<u>(387)</u>
Closing fund balance	<u>1,552</u>	<u>245</u>	<u>1,797</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	State	Federal	Total
Opening fund balance	1,552	245	1,797
Receipts:			
Taxes	5,665	0	5,665
Miscellaneous receipts	13,330	94	13,424
Federal grants	1	34,402	34,403
Total receipts	18,996	34,496	53,492
Disbursements:			
Grants to local governments	13,666	30,895	44,561
State operations	5,339	3,166	8,505
General State charges	558	220	778
Debt service	0	0	0
Capital projects	2	1	3
Total disbursements	19,565	34,282	53,847
Other financing sources (uses):			
Transfers from other funds	1,038	2,397	3,435
Transfers to other funds	(323)	(2,703)	(3,026)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	715	(306)	409
Change in fund balance	146	(92)	54
Closing fund balance	1,698	153	1,851

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>1,698</u>	<u>153</u>	<u>1,851</u>
Receipts:			
Taxes	5,977	0	5,977
Miscellaneous receipts	12,590	96	12,686
Federal grants	1	35,410	35,411
Total receipts	<u>18,568</u>	<u>35,506</u>	<u>54,074</u>
Disbursements:			
Grants to local governments	13,969	32,096	46,065
State operations	5,409	2,928	8,337
General State charges	595	233	828
Debt service	0	0	0
Capital projects	1	1	2
Total disbursements	<u>19,974</u>	<u>35,258</u>	<u>55,232</u>
Other financing sources (uses):			
Transfers from other funds	1,007	2,198	3,205
Transfers to other funds	(224)	(2,478)	(2,702)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	<u>783</u>	<u>(280)</u>	<u>503</u>
Change in fund balance	<u>(623)</u>	<u>(32)</u>	<u>(655)</u>
Closing fund balance	<u>1,075</u>	<u>121</u>	<u>1,196</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	State	Federal	Total
Opening fund balance	1,075	121	1,196
Receipts:			
Taxes	6,242	0	6,242
Miscellaneous receipts	13,282	98	13,380
Federal grants	1	37,331	37,332
Total receipts	19,525	37,429	56,954
Disbursements:			
Grants to local governments	15,081	34,035	49,116
State operations	5,478	2,914	8,392
General State charges	629	240	869
Debt service	0	0	0
Capital projects	1	1	2
Total disbursements	21,189	37,190	58,379
Other financing sources (uses):			
Transfers from other funds	986	2,174	3,160
Transfers to other funds	(240)	(2,446)	(2,686)
Bond and note proceeds	0	0	0
Net other financing sources (uses)	746	(272)	474
Change in fund balance	(918)	(33)	(951)
Closing fund balance	157	88	245

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(336)</u>	<u>(153)</u>	<u>(489)</u>
Receipts:			
Taxes	1,826	0	1,826
Miscellaneous receipts	1,591	0	1,591
Federal grants	0	1,770	1,770
Total receipts	<u>3,417</u>	<u>1,770</u>	<u>5,187</u>
Disbursements:			
Grants to local governments	957	212	1,169
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	1,845	1,549	3,394
Total disbursements	<u>2,802</u>	<u>1,761</u>	<u>4,563</u>
Other financing sources (uses):			
Transfers from other funds	231	0	231
Transfers to other funds	(1,038)	(9)	(1,047)
Bond and note proceeds	193	0	193
Net other financing sources (uses)	<u>(614)</u>	<u>(9)</u>	<u>(623)</u>
Change in fund balance	<u>1</u>	<u>0</u>	<u>1</u>
Closing fund balance	<u>(335)</u>	<u>(153)</u>	<u>(488)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(335)</u>	<u>(153)</u>	<u>(488)</u>
Receipts:			
Taxes	1,858	0	1,858
Miscellaneous receipts	1,813	0	1,813
Federal grants	0	1,832	1,832
Total receipts	<u>3,671</u>	<u>1,832</u>	<u>5,503</u>
Disbursements:			
Grants to local governments	946	212	1,158
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,141	1,611	3,752
Total disbursements	<u>3,087</u>	<u>1,823</u>	<u>4,910</u>
Other financing sources (uses):			
Transfers from other funds	259	0	259
Transfers to other funds	(928)	(9)	(937)
Bond and note proceeds	145	0	145
Net other financing sources (uses)	<u>(524)</u>	<u>(9)</u>	<u>(533)</u>
Change in fund balance	<u>60</u>	<u>0</u>	<u>60</u>
Closing fund balance	<u>(275)</u>	<u>(153)</u>	<u>(428)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2006-2007
(millions of dollars)**

	<u>State</u>	<u>Federal</u>	<u>Total</u>
Opening fund balance	<u>(275)</u>	<u>(153)</u>	<u>(428)</u>
Receipts:			
Taxes	2,011	0	2,011
Miscellaneous receipts	2,149	0	2,149
Federal grants	0	1,826	1,826
Total receipts	<u>4,160</u>	<u>1,826</u>	<u>5,986</u>
Disbursements:			
Grants to local governments	811	212	1,023
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	2,924	1,577	4,501
Total disbursements	<u>3,735</u>	<u>1,789</u>	<u>5,524</u>
Other financing sources (uses):			
Transfers from other funds	274	0	274
Transfers to other funds	(901)	(9)	(910)
Bond and note proceeds	161	0	161
Net other financing sources (uses)	<u>(466)</u>	<u>(9)</u>	<u>(475)</u>
Change in fund balance	<u>(41)</u>	<u>28</u>	<u>(13)</u>
Closing fund balance	<u>(316)</u>	<u>(125)</u>	<u>(441)</u>

Financial Plan Projections

**CASH FINANCIAL PLAN
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2007-2008
(millions of dollars)**

	State	Federal	Total
Opening fund balance	(316)	(125)	(441)
Receipts:			
Taxes	2,036	0	2,036
Miscellaneous receipts	2,584	0	2,584
Federal grants	0	1,766	1,766
Total receipts	4,620	1,766	6,386
Disbursements:			
Grants to local governments	743	212	955
State operations	0	0	0
General State charges	0	0	0
Debt service	0	0	0
Capital projects	3,340	1,512	4,852
Total disbursements	4,083	1,724	5,807
Other financing sources (uses):			
Transfers from other funds	273	0	273
Transfers to other funds	(1,007)	(9)	(1,016)
Bond and note proceeds	156	0	156
Net other financing sources (uses)	(578)	(9)	(587)
Change in fund balance	(41)	33	(8)
Closing fund balance	(357)	(92)	(449)

Financial Plan Projections

CASHFLOW
GENERAL FUND
2005-2006
(dollars in millions)

	2005					2006					Total		
	April	May	June	July	August	September	October	November	December	January	February	March	
Opening fund balance	1,531	4,549	2,374	2,408	2,563	2,651	3,095	2,150	1,339	2,246	5,857	6,442	1,531
Receipts:													
Taxes													
Personal income tax	4,025	468	1,916	1,253	1,427	1,997	657	570	1,806	3,421	1,944	547	20,031
User taxes and fees	660	662	934	666	633	866	628	628	906	665	525	849	8,622
Business taxes	89	14	870	71	36	905	52	5	881	42	11	1,140	4,116
Other taxes	63	69	71	55	65	58	69	67	68	64	65	64	778
Miscellaneous receipts	146	83	155	97	93	155	180	390	221	188	186	457	2,351
Federal Grants	0	0	1	0	0	1	0	0	1	0	0	1	4
Transfers from other funds													
PIT in excess of Revenue Bond debt service	1,107	120	637	416	390	684	204	26	612	1,138	373	486	6,193
Sales tax in excess of LGAC debt service	179	185	291	198	190	191	188	189	280	199	2	208	2,300
Real estate taxes in excess of CW/CA debt service	50	49	49	50	39	53	52	46	39	34	29	20	510
All Other	0	0	144	0	0	10	0	0	20	57	0	177	408
Total receipts	6,319	1,650	5,068	2,806	2,873	4,920	2,030	1,921	4,834	5,808	3,135	3,949	45,313
Disbursements:													
Grants to local governments													
School Aid	115	1,610	1,578	115	310	964	435	434	1,114	280	540	5,732	13,227
Medicaid	1,100	786	1,096	400	686	402	531	508	383	395	570	808	7,665
Welfare	148	(12)	96	148	148	247	148	(12)	87	147	125	123	1,393
All Other	415	343	834	861	530	608	879	409	972	452	676	1,324	8,303
State operations													
Personal Service	602	554	770	592	532	623	433	719	456	456	235	(111)	5,861
Non-Personal Service	172	179	197	212	141	167	185	170	174	194	186	216	2,193
General State Charges	405	192	172	251	356	1,003	264	270	247	272	135	328	3,895
Transfers to Other Funds													
Debt service	230	145	213	23	28	300	49	183	379	17	26	74	1,667
Capital projects	16	13	23	20	27	79	5	30	88	(37)	38	(81)	221
Other purposes	98	15	55	29	27	83	46	21	27	21	19	204	645
Total disbursements	3,301	3,825	5,034	2,651	2,765	4,476	2,975	2,732	3,927	2,197	2,550	8,617	45,070
Change in fund balance	3,018	(2,175)	34	155	88	444	(945)	(811)	907	3,611	585	(4,668)	243
Closing fund balance	4,549	2,374	2,408	2,563	2,651	3,095	2,150	1,339	2,246	5,857	6,442	1,774	1,531

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>January</u>	<u>Change</u>	<u>30-Day</u>
Revenues:			
Taxes:			
Personal income tax	18,688	263	18,951
User taxes and fees	8,921		8,921
Business taxes	3,856	113	3,969
Other taxes	678	100	778
Miscellaneous revenues	4,435	(1)	4,434
Federal grants	8	0	8
Total revenues	<u>36,586</u>	<u>475</u>	<u>37,061</u>
Expenditures:			
Grants to local governments	32,301	(31)	32,270
State operations	10,405	(12)	10,393
General State charges	3,186	(3)	3,183
Debt service	24	0	24
Capital projects	0	0	0
Total expenditures	<u>45,916</u>	<u>(46)</u>	<u>45,870</u>
Other financing sources (uses):			
Transfers from other funds	12,518	38	12,556
Transfers to other funds	(4,628)	(7)	(4,635)
Proceeds from financing arrangements/ advance refundings	654	0	654
Net other financing sources (uses)	<u>8,544</u>	<u>31</u>	<u>8,575</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses			
	<u>(786)</u>	<u>552</u>	<u>(234)</u>
Accumulated Deficit	<u>(1,067)</u>	<u>552</u>	<u>(515)</u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	Executive	Change	30-Day
Revenues:			
Taxes:			
Personal income tax	19,946	34	19,980
User taxes and fees	8,646	0	8,646
Business taxes	4,083	50	4,133
Other taxes	798	0	798
Miscellaneous revenues	4,428	(101)	4,327
Federal grants	4	0	4
Total revenues	37,905	(17)	37,888
Expenditures:			
Grants to local governments	32,734	444	33,178
State operations	10,783	1	10,784
General State charges	3,282	6	3,288
Debt service	25	0	25
Capital projects	0	0	0
Total expenditures	46,824	451	47,275
Other financing sources (uses):			
Transfers from other funds	12,705	559	13,264
Transfers to other funds	(4,823)	(28)	(4,851)
Proceeds from financing arrangements/ advance refundings	914	0	914
Net other financing sources (uses)	8,796	531	9,327
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(123)	63	(60)
Accumulated Deficit	(1,190)	615	(575)

Financial Plan Projections

**GAAP FINANCIAL PLAN
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2005-2006 THROUGH 2007-2008
(millions of dollars)**

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>
Revenues:			
Taxes:			
Personal income tax	19,980	20,908	22,182
User taxes and fees	8,646	8,846	9,184
Business taxes	4,133	4,202	4,365
Other taxes	798	904	920
Miscellaneous revenues	4,327	4,512	6,608
Federal Grants	4	4	4
Total revenues	<u><u>37,888</u></u>	<u><u>39,376</u></u>	<u><u>43,263</u></u>
Expenditures:			
Grants to local governments	33,178	35,552	39,523
State operations	10,784	11,235	11,581
General State charges	3,288	4,009	4,116
Debt service	25	26	27
Capital projects	0	0	0
Total expenditures	<u><u>47,275</u></u>	<u><u>50,822</u></u>	<u><u>55,247</u></u>
Other financing sources (uses):			
Transfers from other funds	13,264	12,736	13,161
Transfers to other funds	(4,851)	(5,192)	(5,187)
Proceeds from financing arrangements/ advance refundings	914	991	1,026
Net other financing sources (uses)	<u><u>9,327</u></u>	<u><u>8,535</u></u>	<u><u>9,000</u></u>
(Excess) deficiency of revenues and other financing sources over expenditures and other financing uses	<u><u>(60)</u></u>	<u><u>(2,911)</u></u>	<u><u>(2,984)</u></u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>(MEMO) Total</u>
Revenues:					
Taxes	32,619	4,848	1,830	9,325	48,622
Patient fees	0	0	0	326	326
Miscellaneous revenues	4,434	2,317	145	23	6,919
Federal grants	8	37,096	1,770	0	38,874
Total revenues	<u>37,061</u>	<u>44,261</u>	<u>3,745</u>	<u>9,674</u>	<u>94,741</u>
Expenditures:					
Grants to local governments	32,270	39,361	1,156	0	72,787
State operations	10,393	1,844	0	22	12,259
General State charges	3,183	262	0	0	3,445
Debt service	24	0	0	3,138	3,162
Capital projects	0	2	3,126	0	3,128
Total expenditures	<u>45,870</u>	<u>41,469</u>	<u>4,282</u>	<u>3,160</u>	<u>94,781</u>
Other financing sources (uses):					
Transfers from other funds	12,556	1,036	210	5,244	19,046
Transfers to other funds	(4,635)	(4,061)	(1,086)	(11,725)	(21,507)
Proceeds of general obligation bonds	0	0	193	0	193
Proceeds from financing arrangements/ advance refundings	654	0	1,232	0	1,886
Net other financing sources (uses)	<u>8,575</u>	<u>(3,025)</u>	<u>549</u>	<u>(6,481)</u>	<u>(382)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses					
	<u>(234)</u>	<u>(233)</u>	<u>12</u>	<u>33</u>	<u>(422)</u>

Financial Plan Projections

**GAAP FINANCIAL PLAN
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	General Fund	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	(MEMO) Total
Revenues:					
Taxes	33,557	5,663	1,857	9,904	50,981
Patient fees	0	0	0	326	326
Miscellaneous revenues	4,327	5,739	544	23	10,633
Federal grants	4	36,214	1,832	0	38,050
Total revenues	37,888	47,616	4,233	10,253	99,990
Expenditures:					
Grants to local governments	33,178	42,030	1,145	0	76,353
State operations	10,784	1,665	0	26	12,475
General State charges	3,288	299	0	0	3,587
Debt service	25	0	0	3,041	3,066
Capital projects	0	2	3,450	0	3,452
Total expenditures	47,275	43,996	4,595	3,067	98,933
Other financing sources (uses):					
Transfers from other funds	13,264	271	235	5,234	19,004
Transfers to other funds	(4,851)	(3,702)	(973)	(12,412)	(21,938)
Proceeds of general obligation bonds	0	0	145	0	145
Proceeds from financing arrangements/ advance refundings	914	0	1,001	0	1,915
Net other financing sources (uses)	9,327	(3,431)	408	(7,178)	(874)
(Excess) deficiency of revenues and other financing sources over expenditures and other financing uses					
	(60)	189	46	8	183

Financial Plan Projections

**CASH FINANCIAL PLAN
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)**

	January	Change	30-Day
Opening fund balance	32	0	32
Receipts:			
Cigarette taxes	561	0	561
Miscellaneous receipts	5,126	0	5,126
Total receipts	5,687	0	5,687
Disbursements:			
Hospital Indigent Care Fund	853	0	853
Professional Education/Graduate Medical Education	380	0	380
Elderly Pharmaceutical Insurance Coverage (EPIC)	560	10	570
Child Health Plus (CHP)	349	0	349
Family Health Plus (FHP)	314	0	314
Workforce Recruitment and Retention	352	0	352
Public Health	132	10	142
Mental Health	88	0	88
Roswell Park Cancer Institute	78	0	78
Physician Excess Medical Malpractice	49	0	49
Transfer To Medicaid:			
Pharmacy Costs	1,275	0	1,275
Physician Costs	85	0	85
Health Insurance Demonstration Project	69	0	69
Supplemental Medical Insurance	68	0	68
All Other Medicaid	266	0	266
All Other	393	7	400
Total disbursements	5,311	27	5,338
Change in fund balance	376	(27)	349
Closing fund balance	408	(27)	381

Financial Plan Projections

**CASH FINANCIAL PLAN
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH JUNE 30, 2007
(millions of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008 April Through June</u>
Opening fund balance	<u>430</u>	<u>32</u>	<u>381</u>	<u>0</u>
Receipts:				
Cigarette taxes	567	561	554	158
Miscellaneous receipts	<u>3,159</u>	<u>5,126</u>	<u>3,517</u>	<u>656</u>
Total receipts	<u>3,726</u>	<u>5,687</u>	<u>4,071</u>	<u>814</u>
Disbursements:				
Hospital Indigent Care Fund	826	853	853	276
Professional Education/Graduate Medical Education	383	380	380	135
Elderly Pharmaceutical Insurance Coverage (EPIC)	491	570	654	10
Child Health Plus (CHP)	342	349	369	97
Family Health Plus (FHP)	390	314	368	0
Workforce Recruitment and Retention	330	352	352	0
Public Health	96	142	141	31
Mental Health	88	88	87	22
Roswell Park Cancer Institute	78	78	78	20
Physician Excess Medical Malpractice	55	49	65	16
Transfer To Medicaid:				
Pharmacy Costs	254	1,275	159	0
Physician Costs	85	85	85	0
Health Insurance Demonstration Project	30	69	69	0
Supplemental Medical Insurance	68	68	68	0
All Other Medicaid	247	266	268	0
All Other	<u>361</u>	<u>400</u>	<u>456</u>	<u>72</u>
Total disbursements	<u>4,124</u>	<u>5,338</u>	<u>4,452</u>	<u>679</u>
Change in fund balance	<u>(398)</u>	<u>349</u>	<u>(381)</u>	<u>135</u>
Closing fund balance	<u>32</u>	<u>381</u>	<u>0</u>	<u>135</u>

Financial Plan Projections

CASH FLOW
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)

	First Quarter (Actual)	Second Quarter (Actual)	Third Quarter (Projected)	Fourth Quarter (Projected)	Total (Projected)
Opening fund balance	430	702	801	333	430
Receipts:					
Cigarette Taxes	154	150	136	127	567
Miscellaneous Receipts	774	622	1,052	711	3,159
Total receipts	928	772	1,188	838	3,726
Disbursements:					
Hospital Indigent Care Fund	238	196	216	176	826
Professional Education/Graduate Medical Education	85	112	97	89	383
Elderly Pharmaceutical Insurance Coverage (EPIC)	150	150	69	122	491
Child Health Plus (CHP)	72	56	130	84	342
Family Health Plus (FHP)	0	0	204	186	390
Workforce Recruitment and Retention	14	18	191	107	330
Public Health	18	40	15	23	96
Mental Health	33	28	27	0	88
Roswell Park Cancer Institute	0	25	25	28	78
Physician Excess Medical Malpractice	0	0	23	32	55
Transfer To Medicaid:					
Pharmacy Costs	0	0	227	27	254
Physician Costs	0	0	43	42	85
Health Insurance Demonstration Project	0	0	28	2	30
Supplemental Medical Insurance	0	0	17	51	68
All Other Medicaid	0	0	232	15	247
All Other	46	48	112	155	361
Total disbursements	656	673	1,656	1,139	4,124
Change in fund balance	272	99	(468)	(301)	(398)
Closing fund balance	702	801	333	32	32

Financial Plan Projections

CASH FLOW
HEALTH CARE REFORM ACT RESOURCES FUND
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	First Quarter (Projected)	Second Quarter (Projected)	Third Quarter (Projected)	Fourth Quarter (Projected)	Total (Projected)
Opening fund balance	32	0	24	850	32
Receipts:					
Cigarette Taxes	147	141	141	132	561
Miscellaneous Receipts	551	689	2,570	1,316	5,126
Total receipts	698	830	2,711	1,448	5,687
Disbursements:					
Hospital Indigent Care Fund	285	212	214	142	853
Professional Education/Graduate Medical Education	134	71	95	80	380
Elderly Pharmaceutical Insurance Coverage (EPIC)	0	0	229	341	570
Child Health Plus (CHP)	116	44	110	79	349
Family Health Plus (FHP)	0	52	156	106	314
Workforce Recruitment and Retention	24	120	88	120	352
Public Health	38	13	44	47	142
Mental Health	29	0	29	30	88
Roswell Park Cancer Institute	26	0	24	28	78
Physician Excess Medical Malpractice	0	0	49	0	49
Transfer To Medicaid:					
Pharmacy Costs	0	173	447	655	1,275
Physician Costs	0	27	53	5	85
Health Insurance Demonstration Project	0	17	35	17	69
Supplemental Medical Insurance	0	0	34	34	68
All Other Medicaid	0	27	127	112	266
All Other	78	50	151	121	400
Total disbursements	730	806	1,885	1,917	5,338
Change in fund balance	(32)	24	826	(469)	349
Closing fund balance	0	24	850	381	381

Financial Plan Projections

**CASH RECEIPTS
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2004-2005
(millions of dollars)**

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Personal income tax	19,044	3,072	0	6,172	28,288
User taxes and fees	8,752	673	1,094	2,486	13,005
Sales and use tax	8,097	430	0	2,486	11,013
Cigarette and tobacco taxes	403	0	0	0	403
Motor fuel tax	0	110	420	0	530
Motor vehicle fees	26	133	481	0	640
Alcoholic beverages taxes	184	0	0	0	184
Highway Use tax	0	0	153	0	153
Alcoholic beverage control license fees	42	0	0	0	42
Auto rental tax	0	0	40	0	40
Business taxes	3,864	1,108	620	0	5,592
Corporation franchise tax	1,774	249	0	0	2,023
Corporation and utilities tax	600	168	15	0	783
Insurance taxes	912	109	0	0	1,021
Bank tax	578	89	0	0	667
Petroleum business tax	0	493	605	0	1,098
Other taxes	830	0	112	622	1,564
Estate tax	800	0	0	0	800
Gift tax	3	0	0	0	3
Real property gains tax	1	0	0	0	1
Real estate transfer tax	0	0	112	622	734
Pari-mutuel taxes	25	0	0	0	25
Other taxes	1	0	0	0	1
Total Taxes	32,490	4,853	1,826	9,280	48,449
Miscellaneous receipts	2,293	11,036	1,591	647	15,567
Federal grants	8	35,328	1,770	0	37,106
Total	<u>34,791</u>	<u>51,217</u>	<u>5,187</u>	<u>9,927</u>	<u>101,122</u>

Financial Plan Projections

CASH RECEIPTS
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
2005-2006
(millions of dollars)

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
Personal income tax	20,031	3,202	0	6,633	29,866
User taxes and fees	8,622	1,285	1,098	2,636	13,641
Sales and use tax	7,951	452	0	2,636	11,039
Cigarette and tobacco taxes	401	561	0	0	962
Motor fuel tax	0	112	422	0	534
Motor vehicle fees	0	160	472	0	632
Alcoholic beverages taxes	224	0	0	0	224
Highway Use tax	0	0	163	0	163
Alcoholic beverage control license fees	46	0	0	0	46
Auto rental tax	0	0	41	0	41
Business taxes	4,116	1,178	648	0	5,942
Corporation franchise tax	1,869	257	0	0	2,126
Corporation and utilities tax	643	184	17	0	844
Insurance taxes	969	116	0	0	1,085
Bank tax	635	107	0	0	742
Petroleum business tax	0	514	631	0	1,145
Other taxes	778	0	112	627	1,517
Estate tax	752	0	0	0	752
Gift tax	0	0	0	0	0
Real property gains tax	0	0	0	0	0
Real estate transfer tax	0	0	112	627	739
Pari-mutuel taxes	25	0	0	0	25
Other taxes	1	0	0	0	1
Total Taxes	<u>33,547</u>	<u>5,665</u>	<u>1,858</u>	<u>9,896</u>	<u>50,966</u>
Miscellaneous receipts	<u>2,351</u>	<u>13,424</u>	<u>1,813</u>	<u>656</u>	<u>18,244</u>
Federal grants	<u>4</u>	<u>34,403</u>	<u>1,832</u>	<u>0</u>	<u>36,239</u>
Total	<u><u>35,902</u></u>	<u><u>53,492</u></u>	<u><u>5,503</u></u>	<u><u>10,552</u></u>	<u><u>105,449</u></u>

Financial Plan Projections

**CASH RECEIPTS
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
2003-2004 THROUGH 2005-2006
(millions of dollars)**

	<u>2003-2004</u> <u>Actual</u>	<u>2004-2005</u> <u>Estimated</u>	<u>2005-2006</u> <u>Recommended</u>	<u>2005-2006</u> <u>Compared</u> <u>with 2004-2005</u>
Personal income tax	15,774	19,044	20,031	987
User taxes and fees	7,979	8,752	8,622	(130)
Sales and use tax	7,241	8,097	7,951	(146)
Cigarette and tobacco taxes	419	403	401	(2)
Motor fuel tax	0	0	0	0
Motor vehicle fees	82	26	0	(26)
Alcoholic beverages taxes	191	184	224	40
Alcoholic beverage control license fees	46	42	46	4
Auto rental tax	0	0	0	0
Business taxes	3,413	3,864	4,116	252
Corporation franchise tax	1,482	1,774	1,869	95
Corporation and utilities tax	715	600	643	43
Insurance taxes	930	912	969	57
Bank tax	286	578	635	57
Petroleum business tax	0	0	0	0
Other taxes	768	830	778	(52)
Estate tax	732	800	752	(48)
Gift tax	4	3	0	(3)
Real property gains tax	4	1	0	(1)
Pari-mutuel taxes	27	25	25	0
Other taxes	1	1	1	0
Total Taxes	<u>27,934</u>	<u>32,490</u>	<u>33,547</u>	<u>1,057</u>
Miscellaneous receipts	<u>5,917</u>	<u>2,293</u>	<u>2,351</u>	<u>58</u>
Federal Grants	<u>654</u>	<u>8</u>	<u>4</u>	<u>(4)</u>
Total	<u><u>34,505</u></u>	<u><u>34,791</u></u>	<u><u>35,902</u></u>	<u><u>1,111</u></u>

Financial Plan Projections

**CASH RECEIPTS
SPECIAL REVENUE FUNDS
UPDATED FOR 30-DAY CHANGES
2003-2004 THROUGH 2005-2006
(millions of dollars)**

	2003-2004 Actual	2004-2005 Estimated	2005-2006 Recommended	2005-2006 Compared with 2004-2005
Personal income tax	2,819	3,072	3,202	130
User taxes and fees	609	673	1,285	612
Sales and use tax	399	430	452	22
Cigarette and tobacco taxes	0	0	561	561
Motor fuel tax	105	110	112	2
Motor vehicle fees	105	133	160	27
Business taxes	1,014	1,108	1,178	70
Corporation franchise tax	218	249	257	8
Corporation and utilities tax	167	168	184	16
Insurance taxes	101	109	116	7
Bank tax	56	89	107	18
Petroleum business tax	472	493	514	21
Total Taxes	4,442	4,853	5,665	812
Miscellaneous receipts	10,517	11,036	13,424	2,388
Federal grants	35,121	35,328	34,403	(925)
Total	50,080	51,217	53,492	2,275

Financial Plan Projections

**CASH RECEIPTS
CAPITAL PROJECTS FUNDS
UPDATED FOR 30-DAY CHANGES
2003-2004 THROUGH 2005-2006
(millions of dollars)**

	<u>2003-2004</u> <u>Actual</u>	<u>2004-2005</u> <u>Estimated</u>	<u>2005-2006</u> <u>Recommended</u>	<u>2005-2006</u> <u>Compared</u> <u>with 2004-2005</u>
User taxes and fees	1,064	1,094	1,098	4
Motor fuel tax	410	420	422	2
Motor vehicle fees	468	481	472	(9)
Highway Use tax	147	153	163	10
Auto Rental Tax	39	40	41	1
Business taxes	580	620	648	28
Corporation and utilities tax	0	15	17	2
Petroleum business tax	580	605	631	26
Other taxes	112	112	112	0
Real estate transfer tax	112	112	112	0
Total Taxes	<u>1,756</u>	<u>1,826</u>	<u>1,858</u>	<u>32</u>
Miscellaneous receipts	<u>2,168</u>	<u>1,591</u>	<u>1,813</u>	<u>222</u>
Federal grants	<u>1,548</u>	<u>1,770</u>	<u>1,832</u>	<u>62</u>
Total	<u><u>5,472</u></u>	<u><u>5,187</u></u>	<u><u>5,503</u></u>	<u><u>316</u></u>

Financial Plan Projections

**CASH RECEIPTS
DEBT SERVICE FUNDS
UPDATED FOR 30-DAY CHANGES
2003-2004 THROUGH 2005-2006
(millions of dollars)**

	2003-2004 Actual	2004-2005 Estimated	2005-2006 Recommended	2005-2006 Compared with 2004-2005
Personal income tax	5,457	6,172	6,633	461
User taxes and fees	2,267	2,486	2,636	150
Sales and use tax	2,267	2,486	2,636	150
Motor fuel tax	0	0	0	0
Other taxes	398	622	627	5
Real estate transfer tax	398	622	627	5
Total Taxes	8,122	9,280	9,896	616
Miscellaneous receipts	810	647	656	9
Total	8,932	9,927	10,552	625

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 30-Day</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT						
Agriculture and Markets, Department of	41,967	0	41,967	37,426	(4,541)	-10.8%
Alcoholic Beverage Control	0	0	0	0	0	0.0%
Banking Department	0	0	0	0	0	0.0%
Consumer Protection Board	385	0	385	0	(385)	-100.0%
Economic Development, Department of	38,866	0	38,866	36,449	(2,417)	-6.2%
Empire State Development Corporation	4,975	0	4,975	77,900	72,925	1465.8%
Energy Research and Development Authority	0	0	0	0	0	0.0%
Housing Finance Agency	0	0	0	0	0	0.0%
Housing and Community Renewal, Division of	67,915	0	67,915	66,599	(1,316)	-1.9%
Insurance Department	0	0	0	0	0	0.0%
Olympic Regional Development Authority	7,350	0	7,350	7,350	0	0.0%
Public Service, Department of	0	0	0	0	0	0.0%
Science, Technology and Academic Research, Office of	49,132	0	49,132	41,614	(7,518)	-15.3%
Functional Total	<u>210,590</u>	<u>0</u>	<u>210,590</u>	<u>267,338</u>	<u>56,748</u>	<u>26.9%</u>
PARKS AND THE ENVIRONMENT						
Adirondack Park Agency	4,314	0	4,314	4,408	94	2.2%
Environmental Conservation, Department of	115,181	0	115,181	107,860	(7,321)	-6.4%
Environmental Facilities Corporation	0	0	0	0	0	0.0%
Parks, Recreation and Historic Preservation, Office of	106,711	0	106,711	107,898	1,187	1.1%
Functional Total	<u>226,206</u>	<u>0</u>	<u>226,206</u>	<u>220,166</u>	<u>(6,040)</u>	<u>-2.7%</u>
TRANSPORTATION						
Motor Vehicles, Department of	4,660	0	4,660	0	(4,660)	-100.0%
Thruway Authority	0	0	0	0	0	0.0%
Transportation, Department of	112,866	0	112,866	103,140	(9,726)	-8.6%
Functional Total	<u>117,526</u>	<u>0</u>	<u>117,526</u>	<u>103,140</u>	<u>(14,386)</u>	<u>-12.2%</u>
HEALTH AND SOCIAL WELFARE						
Advocate for Persons with Disabilities, Office of	831	0	831	0	(831)	-100.0%
Aging, Office for the	66,040	0	66,040	76,563	10,523	15.9%
Children and Family Services, Office of	1,317,612	0	1,317,612	1,466,574	148,962	11.3%
Health, Department of	7,635,886	508,000	8,143,886	8,148,280	4,394	0.1%
<i>Medical Assistance</i>	6,810,759	508,000	7,318,759	7,261,776	(56,983)	-0.8%
<i>Medicaid Administration</i>	120,150	0	120,150	119,950	(200)	-0.2%
<i>All Other</i>	704,977	0	704,977	766,554	61,577	8.7%
Human Rights, Division of	13,706	0	13,706	13,142	(564)	-4.1%
Labor, Department of	10,913	0	10,913	4,278	(6,635)	-60.8%
Prevention of Domestic Violence, Office of	2,134	0	2,134	2,205	71	3.3%

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted (\$508 million) for Medicaid spending to comply with Federal policy changes related to certain county shares adjustments.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 Recommended</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
HEALTH AND SOCIAL WELFARE (Continued)						
Temporary and Disability Assistance, Office of	1,521,039	0	1,521,039	1,472,464	(48,575)	-3.2%
<i>Welfare Assistance</i>	1,103,081	0	1,103,081	1,021,828	(81,253)	-7.4%
<i>Welfare Administration</i>	342,533	0	342,533	370,800	28,267	8.3%
<i>All Other</i>	75,425	0	75,425	79,836	4,411	5.8%
Welfare Inspector General, Office of	736	0	736	754	18	2.4%
Workers' Compensation Board	0	0	0	0	0	0.0%
Functional Total	<u>10,568,897</u>	<u>508,000</u>	<u>11,076,897</u>	<u>11,184,260</u>	<u>107,363</u>	<u>1.0%</u>
MENTAL HEALTH						
Mental Health, Office of	1,324,061	0	1,324,061	1,332,641	8,580	0.6%
Mental Hygiene, Department of	0	0	0	0	0	0.0%
Mental Retardation and Developmental Disabilities, Office of	841,810	0	841,810	835,907	(5,903)	-0.7%
Alcohol and Substance Abuse Services, Office of	279,620	0	279,620	292,952	13,332	4.8%
Developmental Disabilities Planning Council	0	0	0	0	0	0.0%
Quality of Care for the Mentally Disabled, Commission on	3,019	0	3,019	4,263	1,244	41.2%
Functional Total	<u>2,448,510</u>	<u>0</u>	<u>2,448,510</u>	<u>2,465,763</u>	<u>17,253</u>	<u>0.7%</u>
PUBLIC PROTECTION						
Capital Defenders Office	12,694	0	12,694	10,916	(1,778)	-14.0%
Correction, Commission of	2,511	0	2,511	2,510	(1)	0.0%
Correctional Services, Department of	2,058,339	0	2,058,339	1,972,922	(85,417)	-4.1%
Crime Victims Board	2,908	0	2,908	3,314	406	14.0%
Criminal Justice Services, Division of	91,991	0	91,991	177,348	85,357	92.8%
Homeland Security	27,851	0	27,851	5,219	(22,632)	-81.3%
Investigation, Temporary State Commission of	3,326	0	3,326	3,463	137	4.1%
Judicial Commissions	2,604	0	2,604	2,703	99	3.8%
Military and Naval Affairs, Division of	25,083	0	25,083	23,817	(1,266)	-5.0%
Parole, Division of	178,855	0	178,855	181,052	2,197	1.2%
Probation and Correctional Alternatives, Division of	75,546	0	75,546	0	(75,546)	-100.0%
Public Security, Office of	0	0	0	0	0	0.0%
State Police, Division of	331,786	0	331,786	350,035	18,249	5.5%
Functional Total	<u>2,813,494</u>	<u>0</u>	<u>2,813,494</u>	<u>2,733,299</u>	<u>(80,195)</u>	<u>-2.9%</u>
EDUCATION						
Arts, Council on the	44,672	0	44,672	42,705	(1,967)	-4.4%
City University of New York	744,515	0	744,515	899,649	155,134	20.8%
Education, Department of	14,395,289	0	14,395,289	14,708,511	313,222	2.2%
<i>School Aid</i>	12,907,149	0	12,907,149	13,227,650	320,501	2.5%
<i>STAR Property Tax Relief</i>	0	0	0	0	0	0.0%
<i>Handicapped</i>	858,359	0	858,359	907,473	49,114	5.7%
<i>All Other</i>	629,781	0	629,781	573,388	(56,393)	-9.0%
Higher Education Services Corporation	926,532	0	926,532	828,937	(97,595)	-10.5%
State University Construction Fund	0	0	0	0	0	0.0%
State University of New York	1,293,028	0	1,293,028	1,261,673	(31,355)	-2.4%
Functional Total	<u>17,404,036</u>	<u>0</u>	<u>17,404,036</u>	<u>17,741,475</u>	<u>337,439</u>	<u>1.9%</u>

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted (\$508 million) for Medicaid spending to comply with Federal policy changes related to certain county shares adjustments.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 Recommended</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
GENERAL GOVERNMENT						
Audit and Control, Department of	158,966	0	158,966	164,467	5,501	3.5%
Budget, Division of the	28,500	0	28,500	28,185	(315)	-1.1%
Civil Service, Department of	21,241	0	21,241	24,199	2,958	13.9%
Elections, State Board of	3,711	0	3,711	3,594	(117)	-3.2%
Employee Relations, Office of	3,564	0	3,564	3,580	16	0.4%
Executive Chamber	15,629	0	15,629	15,480	(149)	-1.0%
General Services, Office of	119,891	0	119,891	144,686	24,795	20.7%
Inspector General, Office of	4,303	0	4,303	4,579	276	6.4%
Law, Department of	115,511	0	115,511	116,937	1,426	1.2%
Lieutenant Governor, Office of the	487	0	487	485	(2)	-0.4%
Lottery, Division of	0	0	0	0	0	0.0%
Racing and Wagering Board, State	0	0	0	108,000	108,000	0.0%
Real Property Services, Office of	25,716	0	25,716	21,197	(4,519)	-17.6%
Regulatory Reform, Governor's Office of	3,472	0	3,472	3,554	82	2.4%
State Labor Relations Board	3,412	0	3,412	4,019	607	17.8%
State, Department of	19,120	0	19,120	14,922	(4,198)	-22.0%
Tax Appeals, Division of	2,812	0	2,812	2,994	182	6.5%
Taxation and Finance, Department of	309,599	0	309,599	306,876	(2,723)	-0.9%
Technology, Office for	20,197	0	20,197	20,076	(121)	-0.6%
TSC Lobbying	1,036	0	1,036	909	(127)	-12.3%
Veterans Affairs, Division of	10,973	0	10,973	11,404	431	3.9%
Functional Total	<u>868,140</u>	<u>0</u>	<u>868,140</u>	<u>1,000,143</u>	<u>132,003</u>	<u>15.2%</u>
ALL OTHER CATEGORIES						
Legislature	200,679	0	200,679	206,672	5,993	3.0%
Judiciary (excluding fringe benefits)	1,349,800	0	1,349,800	1,402,500	52,700	3.9%
World Trade Center	0	0	0	0	0	0.0%
Local Government Assistance	972,661	0	972,661	1,023,650	50,989	5.2%
Long-Term Debt Service	1,731,820	0	1,731,820	1,666,548	(65,272)	-3.8%
Capital Projects	195,673	0	195,673	221,069	25,396	13.0%
General State Charges/Miscellaneous	4,304,447	0	4,304,447	4,834,201	529,754	12.3%
Functional Total	<u>8,755,080</u>	<u>0</u>	<u>8,755,080</u>	<u>9,354,640</u>	<u>599,560</u>	<u>6.8%</u>
TOTAL GENERAL FUND SPENDING	<u>43,412,479</u>	<u>508,000</u>	<u>43,920,479</u>	<u>45,070,224</u>	<u>1,149,745</u>	<u>2.6%</u>

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted (\$508 million) for Medicaid spending to comply with Federal policy changes related to certain county shares adjustments.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 30-Day</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT						
Agriculture and Markets, Department of	70,761	0	70,761	66,422	(4,339)	-6.1%
Alcoholic Beverage Control	10,446	0	10,446	11,471	1,025	9.8%
Banking Department	59,923	0	59,923	80,331	20,408	34.1%
Consumer Protection Board	2,438	0	2,438	2,575	137	5.6%
Economic Development, Department of	241,810	0	241,810	328,394	86,584	35.8%
Empire State Development Corporation	29,512	0	29,512	275,100	245,588	832.2%
Energy Research and Development Authority	26,123	0	26,123	26,006	(117)	-0.4%
Housing Finance Agency	0	0	0	0	0	0.0%
Housing and Community Renewal, Division of	188,857	0	188,857	178,914	(9,943)	-5.3%
Insurance Department	137,349	0	137,349	151,444	14,095	10.3%
Olympic Regional Development Authority	7,750	0	7,750	7,750	0	0.0%
Public Service, Department of	54,719	0	54,719	55,395	676	1.2%
Science, Technology and Academic Research, Office of	66,620	0	66,620	59,314	(7,306)	-11.0%
Functional Total	<u>896,308</u>	<u>0</u>	<u>896,308</u>	<u>1,243,116</u>	<u>346,808</u>	<u>38.7%</u>
PARKS AND THE ENVIRONMENT						
Adirondack Park Agency	4,314	0	4,314	4,408	94	2.2%
Environmental Conservation, Department of	687,413	0	687,413	666,257	(21,156)	-3.1%
Environmental Facilities Corporation	13,744	0	13,744	12,664	(1,080)	-7.9%
Parks, Recreation and Historic Preservation, Office of	225,026	0	225,026	223,903	(1,123)	-0.5%
Functional Total	<u>930,497</u>	<u>0</u>	<u>930,497</u>	<u>907,232</u>	<u>(23,265)</u>	<u>-2.5%</u>
TRANSPORTATION						
Motor Vehicles, Department of	210,963	0	210,963	256,380	45,417	21.5%
Thruway Authority	4,000	0	4,000	4,000	0	0.0%
Transportation, Department of	3,681,077	0	3,681,077	3,910,082	229,005	6.2%
Functional Total	<u>3,896,040</u>	<u>0</u>	<u>3,896,040</u>	<u>4,170,462</u>	<u>274,422</u>	<u>7.0%</u>
HEALTH AND SOCIAL WELFARE						
Advocate for Persons with Disabilities, Office of	1,045	0	1,045	0	(1,045)	-100.0%
Aging, Office for the	66,051	0	66,051	79,624	13,573	20.5%
Children and Family Services, Office of	1,348,165	0	1,348,165	1,495,588	147,423	10.9%
Health, Department of	11,776,435	1,433,000	13,209,435	14,572,857	1,363,422	10.3%
<i>Medical Assistance</i>	9,487,659	508,000	9,995,659	11,222,976	1,227,317	12.3%
<i>Medicaid Administration</i>	120,150	0	120,150	119,950	(200)	-0.2%
<i>All Other</i>	2,168,626	925,000	3,093,626	3,229,931	136,305	4.4%
Human Rights, Division of	13,712	0	13,712	13,148	(564)	-4.1%
Labor, Department of	103,347	0	103,347	255,544	152,197	147.3%
Prevention of Domestic Violence, Office of	2,164	0	2,164	2,235	71	3.3%

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million and Medicaid is \$508 million.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 Recommended</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
HEALTH AND SOCIAL WELFARE (Continued)						
Temporary and Disability Assistance, Office of	1,611,002	0	1,611,002	1,585,496	(25,506)	-1.6%
<i>Welfare Assistance</i>	1,103,081	0	1,103,081	1,021,828	(81,253)	-7.4%
<i>Welfare Administration</i>	342,533	0	342,533	370,800	28,267	8.3%
<i>All Other</i>	165,388	0	165,388	192,868	27,480	16.6%
Welfare Inspector General, Office of	736	0	736	754	18	2.4%
Workers' Compensation Board	137,775	0	137,775	0	0	0.0%
Functional Total	<u>15,060,432</u>	<u>1,433,000</u>	<u>16,493,432</u>	<u>18,005,246</u>	<u>1,649,589</u>	<u>10.0%</u>
MENTAL HEALTH						
Mental Health, Office of	1,620,667	0	1,620,667	1,625,249	4,582	0.3%
Mental Hygiene, Department of	4,750	0	4,750	4,800	50	1.1%
Mental Retardation and Developmental Disabilities, Office of	939,490	0	939,490	951,637	12,147	1.3%
Alcohol and Substance Abuse Services, Office of	318,303	0	318,303	331,172	12,869	4.0%
Developmental Disabilities Planning Council	0	0	0	0	0	0.0%
Quality of Care for the Mentally Disabled, Commission on	3,091	0	3,091	4,565	1,474	47.7%
Functional Total	<u>2,886,301</u>	<u>0</u>	<u>2,886,301</u>	<u>2,917,423</u>	<u>31,122</u>	<u>1.1%</u>
PUBLIC PROTECTION						
Capital Defenders Office	12,694	0	12,694	10,916	(1,778)	-14.0%
Correction, Commission of	2,511	0	2,511	2,510	(1)	0.0%
Correctional Services, Department of	2,233,344	0	2,233,344	2,162,427	(70,917)	-3.2%
Crime Victims Board	30,480	0	30,480	30,890	410	1.3%
Criminal Justice Services, Division of	104,149	0	104,149	201,559	97,410	93.5%
Homeland Security	43,655	0	43,655	16,233	(27,422)	-62.8%
Investigation, Temporary State Commission of	3,513	0	3,513	3,652	139	4.0%
Judicial Commissions	2,604	0	2,604	2,703	99	3.8%
Military and Naval Affairs, Division of	40,145	0	40,145	42,295	2,150	5.4%
Parole, Division of	178,955	0	178,955	181,152	2,197	1.2%
Probation and Correctional Alternatives, Division of	75,546	0	75,546	0	(75,546)	-100.0%
Public Security, Office of	0	0	0	0	0	0.0%
State Police, Division of	475,549	0	475,549	507,587	32,038	6.7%
Functional Total	<u>3,203,145</u>	<u>0</u>	<u>3,203,145</u>	<u>3,161,924</u>	<u>(41,221)</u>	<u>-1.3%</u>
EDUCATION						
Arts, Council on the	45,372	0	45,372	43,405	(1,967)	-4.3%
City University of New York	1,027,315	0	1,027,315	1,361,579	334,264	32.5%
Education, Department of	19,703,730	0	19,703,730	20,391,300	687,570	3.5%
<i>School Aid</i>	15,059,290	0	15,059,290	15,580,201	520,911	3.5%
<i>STAR Property Tax Relief</i>	3,072,000	0	3,072,000	3,202,000	130,000	4.2%
<i>Handicapped</i>	858,359	0	858,359	907,473	49,114	5.7%
<i>All Other</i>	714,081	0	714,081	701,626	(12,455)	-1.7%
Higher Education Services Corporation	994,240	0	994,240	917,351	(76,889)	-7.7%
State University Construction Fund	9,256	0	9,256	10,480	1,224	13.2%
State University of New York	4,650,512	0	4,650,512	4,807,213	156,701	3.4%
Functional Total	<u>26,430,425</u>	<u>0</u>	<u>26,430,425</u>	<u>27,531,328</u>	<u>1,100,903</u>	<u>4.2%</u>

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million and Medicaid is \$508 million.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 Recommended</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
GENERAL GOVERNMENT						
Audit and Control, Department of	174,508	0	174,508	245,088	70,580	40.4%
Budget, Division of the	43,714	0	43,714	43,399	(315)	-0.7%
Civil Service, Department of	21,991	0	21,991	25,199	3,208	14.6%
Elections, State Board of	3,711	0	3,711	3,594	(117)	-3.2%
Employee Relations, Office of	3,584	0	3,584	3,768	184	5.1%
Executive Chamber	15,729	0	15,729	15,580	(149)	-0.9%
General Services, Office of	213,960	0	213,960	238,312	24,352	11.4%
Inspector General, Office of	5,605	0	5,605	6,017	412	7.4%
Law, Department of	153,227	0	153,227	155,956	2,729	1.8%
Lieutenant Governor, Office of the	487	0	487	485	(2)	-0.4%
Lottery, Division of	174,220	0	174,220	177,264	3,044	1.7%
Racing and Wagering Board, State	16,770	0	16,770	125,902	109,132	650.8%
Real Property Services, Office of	52,790	0	52,790	51,299	(1,491)	-2.8%
Regulatory Reform, Governor's Office of	3,472	0	3,472	3,554	82	2.4%
State Labor Relations Board	3,512	0	3,512	4,605	1,093	31.1%
State, Department of	111,748	0	111,748	110,587	(1,161)	-1.0%
Tax Appeals, Division of	2,812	0	2,812	2,994	182	6.5%
Taxation and Finance, Department of	345,645	0	345,645	343,506	(2,139)	-0.6%
Technology, Office for	20,197	0	20,197	20,076	(121)	-0.6%
TSC Lobbying	1,336	0	1,336	1,376	40	3.0%
Veterans Affairs, Division of	10,973	0	10,973	11,404	431	3.9%
Functional Total	<u>1,379,991</u>	<u>0</u>	<u>1,379,991</u>	<u>1,589,965</u>	<u>209,974</u>	<u>15.2%</u>
ALL OTHER CATEGORIES						
Legislature	201,629	0	201,629	207,622	5,993	3.0%
Judiciary (excluding fringe benefits)	1,538,884	0	1,538,884	1,596,566	57,682	3.7%
World Trade Center	1,375	0	1,375	0	(1,375)	-100.0%
Local Government Assistance	972,661	0	972,661	1,023,650	50,989	5.2%
Long-Term Debt Service	3,807,373	0	3,807,373	3,841,998	34,625	0.9%
General State Charges/Miscellaneous	2,820,188	0	2,820,188	2,861,078	40,890	1.4%
Functional Total	<u>9,342,110</u>	<u>0</u>	<u>9,342,110</u>	<u>9,530,914</u>	<u>188,804</u>	<u>2.0%</u>
TOTAL STATE FUNDS SPENDING	<u>64,025,249</u>	<u>1,433,000</u>	<u>65,458,249</u>	<u>69,057,610</u>	<u>3,737,136</u>	<u>5.7%</u>

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Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 30-Day</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT						
Agriculture and Markets, Department of	86,302	0	86,302	81,962	(4,340)	-5.0%
Alcoholic Beverage Control	10,446	0	10,446	11,471	1,025	9.8%
Banking Department	59,923	0	59,923	80,331	20,408	34.1%
Consumer Protection Board	2,438	0	2,438	2,575	137	5.6%
Economic Development, Department of	242,149	0	242,149	328,739	86,590	35.8%
Empire State Development Corporation	29,512	0	29,512	275,100	245,588	832.2%
Energy Research and Development Authority	26,123	0	26,123	26,006	(117)	-0.4%
Housing Finance Agency	0	0	0	0	0	0.0%
Housing and Community Renewal, Division of	225,132	0	225,132	215,189	(9,943)	-4.4%
Insurance Department	137,349	0	137,349	151,444	14,095	10.3%
Olympic Regional Development Authority	7,750	0	7,750	7,750	0	0.0%
Public Service, Department of	56,259	0	56,259	56,800	541	1.0%
Science, Technology and Academic Research, Office of	72,245	0	72,245	64,939	(7,306)	-10.1%
Functional Total	<u>955,628</u>	<u>0</u>	<u>955,628</u>	<u>1,302,306</u>	<u>346,678</u>	<u>36.3%</u>
PARKS AND THE ENVIRONMENT						
Adirondack Park Agency	4,664	0	4,664	4,758	94	2.0%
Environmental Conservation, Department of	869,399	0	869,399	849,051	(20,348)	-2.3%
Environmental Facilities Corporation	13,744	0	13,744	12,664	(1,080)	-7.9%
Parks, Recreation and Historic Preservation, Office of	230,253	0	230,253	229,175	(1,078)	-0.5%
Functional Total	<u>1,118,060</u>	<u>0</u>	<u>1,118,060</u>	<u>1,095,648</u>	<u>(22,412)</u>	<u>-2.0%</u>
TRANSPORTATION						
Motor Vehicles, Department of	225,512	0	225,512	282,085	56,573	25.1%
Thruway Authority	4,000	0	4,000	4,000	0	0.0%
Transportation, Department of	5,223,558	0	5,223,558	5,472,705	249,147	4.8%
Functional Total	<u>5,453,070</u>	<u>0</u>	<u>5,453,070</u>	<u>5,758,790</u>	<u>305,720</u>	<u>5.6%</u>
HEALTH AND SOCIAL WELFARE						
Advocate for Persons with Disabilities, Office of	4,075	0	4,075	0	(4,075)	-100.0%
Aging, Office for the	175,592	0	175,592	183,313	7,721	4.4%
Children and Family Services, Office of	3,133,154	0	3,133,154	3,115,930	(17,224)	-0.5%
Health, Department of	33,133,939	1,433,000	34,566,939	35,698,053	1,131,114	3.3%
<i>Medical Assistance</i>	29,147,466	508,000	29,655,466	30,606,583	951,117	3.2%
<i>Medicaid Administration</i>	577,400	0	577,400	589,500	12,100	2.1%
<i>All Other</i>	3,409,073	925,000	4,334,073	4,501,970	167,897	3.9%
Human Rights, Division of	15,328	0	15,328	15,119	(209)	-1.4%
Labor, Department of	875,076	0	875,076	895,547	20,471	2.3%
Prevention of Domestic Violence, Office of	2,164	0	2,164	2,235	71	3.3%

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Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION ALL GOVERNMENTAL FUNDS ADJUSTED FOR COMPARABILITY UPDATED FOR 30-DAY CHANGES (thousands of dollars)

	2004-2005 Estimated	Adjust	2004-2005 Adjusted	2005-2006 Recommended	Annual Adjusted \$ Change	Annual Adjusted % Change
HEALTH AND SOCIAL WELFARE (Continued)						
Temporary and Disability Assistance, Office of	4,436,715	0	4,436,715	4,758,222	321,507	7.2%
<i>Welfare Assistance</i>	3,082,087	0	3,082,087	3,374,576	292,489	9.5%
<i>Welfare Administration</i>	342,533	0	342,533	370,800	28,267	8.3%
<i>All Other</i>	1,012,095	0	1,012,095	1,012,846	751	0.1%
Welfare Inspector General, Office of	1,106	0	1,106	1,124	18	1.6%
Workers' Compensation Board	140,775	0	140,775	0	0	0.0%
Functional Total	41,917,924	1,433,000	43,350,924	44,669,543	1,459,394	3.4%
MENTAL HEALTH						
Mental Health, Office of	2,191,254	0	2,191,254	2,236,667	45,413	2.1%
Mental Hygiene, Department of	4,750	0	4,750	4,800	50	1.1%
Mental Retardation and Developmental Disabilities, Office of	2,816,190	0	2,816,190	2,922,882	106,692	3.8%
Alcohol and Substance Abuse Services, Office of	467,249	0	467,249	481,507	14,258	3.1%
Developmental Disabilities Planning Council	3,739	0	3,739	3,679	(60)	-1.6%
Quality of Care for the Mentally Disabled, Commission on	11,376	0	11,376	13,492	2,116	18.6%
Functional Total	5,494,558	0	5,494,558	5,663,027	168,469	3.1%
PUBLIC PROTECTION						
			0			
Capital Defenders Office	12,694	0	12,694	10,916	(1,778)	-14.0%
Correction, Commission of	2,511	0	2,511	2,510	(1)	0.0%
Correctional Services, Department of	2,272,941	0	2,272,941	2,198,965	(73,976)	-3.3%
Crime Victims Board	62,059	0	62,059	62,478	419	0.7%
Criminal Justice Services, Division of	294,229	0	294,229	318,637	24,408	8.3%
Homeland Security	162,804	0	162,804	238,516	75,712	46.5%
Investigation, Temporary State Commission of	3,513	0	3,513	3,652	139	4.0%
Judicial Commissions	2,604	0	2,604	2,703	99	3.8%
Military and Naval Affairs, Division of	116,201	0	116,201	141,634	25,433	21.9%
Parole, Division of	181,667	0	181,667	182,352	685	0.4%
Probation and Correctional Alternatives, Division of	75,546	0	75,546	0	(75,546)	-100.0%
Public Security, Office of	0	0	0	0	0	0.0%
State Police, Division of	492,591	0	492,591	511,473	18,882	3.8%
Functional Total	3,679,360	0	3,679,360	3,673,836	(5,524)	-0.2%
EDUCATION						
Arts, Council on the	46,003	0	46,003	44,134	(1,869)	-4.1%
City University of New York	1,027,315	0	1,027,315	1,361,579	334,264	32.5%
Education, Department of	23,129,665	0	23,129,665	24,103,834	974,169	4.2%
<i>School Aid</i>	17,604,545	0	17,604,545	18,335,068	730,523	4.1%
<i>STAR Property Tax Relief</i>	3,072,000	0	3,072,000	3,202,000	130,000	4.2%
<i>Handicapped</i>	1,538,359	0	1,538,359	1,653,373	115,014	7.5%
<i>All Other</i>	914,761	0	914,761	913,393	(1,368)	-0.1%
Higher Education Services Corporation	1,016,445	0	1,016,445	927,845	(88,600)	-8.7%
State University Construction Fund	9,256	0	9,256	10,480	1,224	13.2%
State University of New York	4,822,412	0	4,822,412	4,989,413	167,001	3.5%
Functional Total	30,051,096	0	30,051,096	31,437,285	1,386,189	4.6%

To provide a comparable basis for calculating annual change, the 2004-05 amounts have been adjusted for the inclusion of all HCRA funded programs on-budget and additional Medicaid spending to comply with Federal policy changes related to certain county shares adjustments. The 2004-05 adjustment for HCRA is \$925 million and Medicaid is \$508 million.

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS ADJUSTED FOR COMPARABILITY
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2004-2005 Estimated</u>	<u>Adjust</u>	<u>2004-2005 Adjusted</u>	<u>2005-2006 Recommended</u>	<u>Annual Adjusted \$ Change</u>	<u>Annual Adjusted % Change</u>
GENERAL GOVERNMENT						
Audit and Control, Department of	174,508	0	174,508	245,088	70,580	40.4%
Budget, Division of the	43,714	0	43,714	43,399	(315)	-0.7%
Civil Service, Department of	21,991	0	21,991	25,199	3,208	14.6%
Elections, State Board of	3,711	0	3,711	151,525	147,814	3983.1%
Employee Relations, Office of	3,584	0	3,584	3,768	184	5.1%
Executive Chamber	15,729	0	15,729	15,580	(149)	-0.9%
General Services, Office of	218,353	0	218,353	242,778	24,425	11.2%
Inspector General, Office of	5,605	0	5,605	6,017	412	7.4%
Law, Department of	174,910	0	174,910	178,245	3,335	1.9%
Lieutenant Governor, Office of the	487	0	487	485	(2)	-0.4%
Lottery, Division of	174,220	0	174,220	177,264	3,044	1.7%
Racing and Wagering Board, State	16,770	0	16,770	125,902	109,132	650.8%
Real Property Services, Office of	52,790	0	52,790	51,299	(1,491)	-2.8%
Regulatory Reform, Governor's Office of	3,472	0	3,472	3,554	82	2.4%
State Labor Relations Board	3,512	0	3,512	4,605	1,093	31.1%
State, Department of	185,816	0	185,816	190,622	4,806	2.6%
Tax Appeals, Division of	2,812	0	2,812	2,994	182	6.5%
Taxation and Finance, Department of	345,923	0	345,923	343,784	(2,139)	-0.6%
Technology, Office for	20,197	0	20,197	20,076	(121)	-0.6%
TSC Lobbying	1,336	0	1,336	1,376	40	3.0%
Veterans Affairs, Division of	12,293	0	12,293	12,835	542	4.4%
Functional Total	<u>1,481,733</u>	<u>0</u>	<u>1,481,733</u>	<u>1,846,395</u>	<u>364,662</u>	<u>24.6%</u>
ALL OTHER CATEGORIES						
Legislature	201,629	0	201,629	207,622	5,993	3.0%
Judiciary (excluding fringe benefits)	1,543,984	0	1,543,984	1,604,166	60,182	3.9%
World Trade Center	1,688,125	0	1,688,125	149,000	(1,539,125)	-91.2%
Local Government Assistance	972,661	0	972,661	1,023,650	50,989	5.2%
Long-Term Debt Service	3,807,373	0	3,807,373	3,841,998	34,625	0.9%
General State Charges/Miscellaneous	2,817,203	0	2,817,203	2,888,931	71,728	2.5%
Functional Total	<u>11,030,975</u>	<u>0</u>	<u>11,030,975</u>	<u>9,715,367</u>	<u>(1,315,608)</u>	<u>-11.9%</u>
TOTAL ALL GOVERNMENTAL FUNDS SPENDING	<u>101,182,404</u>	<u>1,433,000</u>	<u>102,615,404</u>	<u>105,162,197</u>	<u>2,687,568</u>	<u>2.6%</u>

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Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 30-Day</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	39,806	41,967	37,426
Alcoholic Beverage Control	0	0	0
Banking Department	0	0	0
Consumer Protection Board	457	385	0
Economic Development, Department of	30,273	38,866	36,449
Empire State Development Corporation	31,810	4,975	77,900
Energy Research and Development Authority	0	0	0
Housing Finance Agency	0	0	0
Housing and Community Renewal, Division of	75,067	67,915	66,599
Insurance Department	0	0	0
Olympic Regional Development Authority	7,400	7,350	7,350
Public Service, Department of	0	0	0
Science, Technology and Academic Research, Office of	31,491	49,132	41,614
Functional Total	<u>216,304</u>	<u>210,590</u>	<u>267,338</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	3,889	4,314	4,408
Environmental Conservation, Department of	97,757	115,181	107,860
Environmental Facilities Corporation	0	0	0
Parks, Recreation and Historic Preservation, Office of	102,502	106,711	107,898
Functional Total	<u>204,148</u>	<u>226,206</u>	<u>220,166</u>
TRANSPORTATION			
Motor Vehicles, Department of	1,025	4,660	0
Thruway Authority	0	0	0
Transportation, Department of	162,507	112,866	103,140
Functional Total	<u>163,532</u>	<u>117,526</u>	<u>103,140</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	828	831	0
Aging, Office for the	68,334	66,040	76,563
Children and Family Services, Office of	1,293,612	1,317,612	1,466,574
Health, Department of	6,980,194	7,635,886	8,148,280
<i>Medical Assistance</i>	6,143,547	6,810,759	7,261,776
<i>Medicaid Administration</i>	124,311	120,150	119,950
<i>All Other</i>	712,336	704,977	766,554
Human Rights, Division of	13,540	13,706	13,142
Labor, Department of	50,219	10,913	4,278
Prevention of Domestic Violence, Office of	1,677	2,134	2,205

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 Recommended</u>
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	1,557,967	1,521,039	1,472,464
<i>Welfare Assistance</i>	1,088,966	1,103,081	1,021,828
<i>Welfare Administration</i>	378,024	342,533	370,800
<i>All Other</i>	90,977	75,425	79,836
Welfare Inspector General, Office of	572	736	754
Workers' Compensation Board	0	0	0
Functional Total	<u>9,966,943</u>	<u>10,568,897</u>	<u>11,184,260</u>
MENTAL HEALTH			
Mental Health, Office of	1,150,498	1,324,061	1,332,641
Mental Hygiene, Department of	0	0	0
Mental Retardation and Developmental Disabilities, Office of	688,051	841,810	835,907
Alcohol and Substance Abuse Services, Office of	293,532	279,620	292,952
Developmental Disabilities Planning Council	0	0	0
Quality of Care for the Mentally Disabled, Commission on	2,800	3,019	4,263
Functional Total	<u>2,134,881</u>	<u>2,448,510</u>	<u>2,465,763</u>
PUBLIC PROTECTION			
Capital Defenders Office	12,519	12,694	10,916
Correction, Commission of	2,472	2,511	2,510
Correctional Services, Department of	1,911,860	2,058,339	1,972,922
Crime Victims Board	8,276	2,908	3,314
Criminal Justice Services, Division of	91,636	91,991	177,348
Homeland Security	4,717	27,851	5,219
Investigation, Temporary State Commission of	2,953	3,326	3,463
Judicial Commissions	2,298	2,604	2,703
Military and Naval Affairs, Division of	53,791	25,083	23,817
Parole, Division of	185,480	178,855	181,052
Probation and Correctional Alternatives, Division of	77,218	75,546	0
Public Security, Office of	0	0	0
State Police, Division of	367,771	331,786	350,035
Functional Total	<u>2,720,991</u>	<u>2,813,494</u>	<u>2,733,299</u>
EDUCATION			
Arts, Council on the	45,255	44,672	42,705
City University of New York	952,406	744,515	899,649
Education, Department of	15,042,113	14,395,289	14,708,511
<i>School Aid</i>	13,685,258	12,907,149	13,227,650
<i>STAR Property Tax Relief</i>	0	0	0
<i>Handicapped</i>	750,298	858,359	907,473
<i>All Other</i>	606,557	629,781	573,388
Higher Education Services Corporation	584,591	926,532	828,937
State University Construction Fund	0	0	0
State University of New York	1,232,735	1,293,028	1,261,673
Functional Total	<u>17,857,100</u>	<u>17,404,036</u>	<u>17,741,475</u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
GENERAL FUND
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	146,318	158,966	164,467
Budget, Division of the	23,011	28,500	28,185
Civil Service, Department of	19,399	21,241	24,199
Elections, State Board of	3,356	3,711	3,594
Employee Relations, Office of	3,276	3,564	3,580
Executive Chamber	12,451	15,629	15,480
General Services, Office of	114,351	119,891	144,686
Inspector General, Office of	4,404	4,303	4,579
Law, Department of	110,553	115,511	116,937
Lieutenant Governor, Office of the	358	487	485
Lottery, Division of	0	0	0
Racing and Wagering Board, State	0	0	108,000
Real Property Services, Office of	27,612	25,716	21,197
Regulatory Reform, Governor's Office of	3,227	3,472	3,554
State Labor Relations Board	3,229	3,412	4,019
State, Department of	19,418	19,120	14,922
Tax Appeals, Division of	2,676	2,812	2,994
Taxation and Finance, Department of	308,508	309,599	306,876
Technology, Office for	32,737	20,197	20,076
TSC Lobbying	929	1,036	909
Veterans Affairs, Division of	10,019	10,973	11,404
Functional Total	<u>845,832</u>	<u>868,140</u>	<u>1,000,143</u>
ALL OTHER CATEGORIES			
Legislature	200,752	200,679	206,672
Judiciary (excluding fringe benefits)	1,282,759	1,349,800	1,402,500
World Trade Center	0	0	0
Local Government Assistance	824,372	972,661	1,023,650
Long-Term Debt Service	1,473,720	1,731,820	1,666,548
Capital Projects	228,582	195,673	221,069
General State Charges/Miscellaneous	3,945,815	4,304,447	4,834,201
Functional Total	<u>7,956,000</u>	<u>8,755,080</u>	<u>9,354,640</u>
TOTAL GENERAL FUND SPENDING	<u>42,065,731</u>	<u>43,412,479</u>	<u>45,070,224</u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 30-Day</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	58,397	70,761	66,422
Alcoholic Beverage Control	10,501	10,446	11,471
Banking Department	55,390	59,923	80,331
Consumer Protection Board	3,113	2,438	2,575
Economic Development, Department of	131,873	241,810	328,394
Empire State Development Corporation	52,074	29,512	275,100
Energy Research and Development Authority	29,557	26,123	26,006
Housing Finance Agency	0	0	0
Housing and Community Renewal, Division of	183,013	188,857	178,914
Insurance Department	105,913	137,349	151,444
Olympic Regional Development Authority	7,575	7,750	7,750
Public Service, Department of	46,086	54,719	55,395
Science, Technology and Academic Research, Office of	34,003	66,620	59,314
Functional Total	<u>717,495</u>	<u>896,308</u>	<u>1,243,116</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	3,889	4,314	4,408
Environmental Conservation, Department of	602,399	687,413	666,257
Environmental Facilities Corporation	6,788	13,744	12,664
Parks, Recreation and Historic Preservation, Office of	191,295	225,026	223,903
Functional Total	<u>804,371</u>	<u>930,497</u>	<u>907,232</u>
TRANSPORTATION			
Motor Vehicles, Department of	188,994	210,963	256,380
Thruway Authority	2,865	4,000	4,000
Transportation, Department of	3,636,705	3,681,077	3,910,082
Functional Total	<u>3,828,564</u>	<u>3,896,040</u>	<u>4,170,462</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	977	1,045	0
Aging, Office for the	68,338	66,051	79,624
Children and Family Services, Office of	1,317,515	1,348,165	1,495,588
Health, Department of	11,165,208	11,776,435	14,572,857
<i>Medical Assistance</i>	8,915,218	9,487,659	11,222,976
<i>Medicaid Administration</i>	124,311	120,150	119,950
<i>All Other</i>	2,125,679	2,168,626	3,229,931
Human Rights, Division of	13,540	13,712	13,148
Labor, Department of	80,675	103,347	255,544
Prevention of Domestic Violence, Office of	1,679	2,164	2,235

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	2003-2004	2004-2005	2005-2006
	Actual	Estimated	Recommended
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	1,602,085	1,611,002	1,585,496
<i>Welfare Assistance</i>	1,088,966	1,103,081	1,021,828
<i>Welfare Administration</i>	378,024	342,533	370,800
<i>All Other</i>	135,095	165,388	192,868
Welfare Inspector General, Office of	572	736	754
Workers' Compensation Board	126,458	137,775	0
Functional Total	14,377,047	15,060,432	18,005,246
MENTAL HEALTH			
Mental Health, Office of	1,463,580	1,620,667	1,625,249
Mental Hygiene, Department of	0	4,750	4,800
Mental Retardation and Developmental Disabilities, Office of	767,467	939,490	951,637
Alcohol and Substance Abuse Services, Office of	315,877	318,303	331,172
Developmental Disabilities Planning Council	0	0	0
Quality of Care for the Mentally Disabled, Commission on	2,800	3,091	4,565
Functional Total	2,549,724	2,886,301	2,917,423
PUBLIC PROTECTION			
Capital Defenders Office	12,519	12,694	10,916
Correction, Commission of	2,472	2,511	2,510
Correctional Services, Department of	2,096,719	2,233,344	2,162,427
Crime Victims Board	28,677	30,480	30,890
Criminal Justice Services, Division of	97,473	104,149	201,559
Homeland Security	25,769	43,655	16,233
Investigation, Temporary State Commission of	3,071	3,513	3,652
Judicial Commissions	2,298	2,604	2,703
Military and Naval Affairs, Division of	69,721	40,145	42,295
Parole, Division of	185,510	178,955	181,152
Probation and Correctional Alternatives, Division of	77,218	75,546	0
Public Security, Office of	0	0	0
State Police, Division of	491,422	475,549	507,587
Functional Total	3,092,869	3,203,145	3,161,924
EDUCATION			
Arts, Council on the	45,355	45,372	43,405
City University of New York	1,220,761	1,027,315	1,361,579
Education, Department of	19,820,369	19,703,730	20,391,300
<i>School Aid</i>	15,561,534	15,059,290	15,580,201
<i>STAR Property Tax Relief</i>	2,819,455	3,072,000	3,202,000
<i>Handicapped</i>	750,298	858,359	907,473
<i>All Other</i>	689,082	714,081	701,626
Higher Education Services Corporation	653,797	994,240	917,351
State University Construction Fund	8,184	9,256	10,480
State University of New York	4,324,144	4,650,512	4,807,213
Functional Total	26,072,610	26,430,425	27,531,328

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
STATE FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	148,963	174,508	245,088
Budget, Division of the	28,955	43,714	43,399
Civil Service, Department of	20,120	21,991	25,199
Elections, State Board of	3,356	3,711	3,594
Employee Relations, Office of	3,298	3,584	3,768
Executive Chamber	12,458	15,729	15,580
General Services, Office of	195,645	213,960	238,312
Inspector General, Office of	5,194	5,605	6,017
Law, Department of	131,137	153,227	155,956
Lieutenant Governor, Office of the	358	487	485
Lottery, Division of	159,224	174,220	177,264
Racing and Wagering Board, State	13,734	16,770	125,902
Real Property Services, Office of	46,108	52,790	51,299
Regulatory Reform, Governor's Office of	3,227	3,472	3,554
State Labor Relations Board	3,262	3,512	4,605
State, Department of	58,716	111,748	110,587
Tax Appeals, Division of	2,676	2,812	2,994
Taxation and Finance, Department of	343,892	345,645	343,506
Technology, Office for	32,737	20,197	20,076
TSC Lobbying	1,044	1,336	1,376
Veterans Affairs, Division of	10,019	10,973	11,404
Functional Total	<u>1,224,123</u>	<u>1,379,991</u>	<u>1,589,965</u>
ALL OTHER CATEGORIES			
Legislature	202,252	201,629	207,622
Judiciary (excluding fringe benefits)	1,426,526	1,538,884	1,596,566
World Trade Center	0	1,375	0
Local Government Assistance	824,372	972,661	1,023,650
Long-Term Debt Service	3,351,303	3,807,373	3,841,998
General State Charges/Miscellaneous	2,861,297	2,820,188	2,861,078
Functional Total	<u>8,665,750</u>	<u>9,342,110</u>	<u>9,530,914</u>
TOTAL STATE FUNDS SPENDING	<u><u>61,332,553</u></u>	<u><u>64,025,249</u></u>	<u><u>69,057,610</u></u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004 Actual</u>	<u>2004-2005 Estimated</u>	<u>2005-2006 30-Day</u>
ECONOMIC DEVELOPMENT AND GOVERNMENT OVERSIGHT			
Agriculture and Markets, Department of	68,780	86,302	81,962
Alcoholic Beverage Control	10,558	10,446	11,471
Banking Department	55,868	59,923	80,331
Consumer Protection Board	3,113	2,438	2,575
Economic Development, Department of	131,877	242,149	328,739
Empire State Development Corporation	52,074	29,512	275,100
Energy Research and Development Authority	29,557	26,123	26,006
Housing Finance Agency	0	0	0
Housing and Community Renewal, Division of	250,348	225,132	215,189
Insurance Department	105,913	137,349	151,444
Olympic Regional Development Authority	7,575	7,750	7,750
Public Service, Department of	47,080	56,259	56,800
Science, Technology and Academic Research, Office of	39,304	72,245	64,939
Functional Total	<u>802,047</u>	<u>955,628</u>	<u>1,302,306</u>
PARKS AND THE ENVIRONMENT			
Adirondack Park Agency	4,207	4,664	4,758
Environmental Conservation, Department of	795,259	869,399	849,051
Environmental Facilities Corporation	6,788	13,744	12,664
Parks, Recreation and Historic Preservation, Office of	196,921	230,253	229,175
Functional Total	<u>1,003,175</u>	<u>1,118,060</u>	<u>1,095,648</u>
TRANSPORTATION			
Motor Vehicles, Department of	203,748	225,512	282,085
Thruway Authority	2,865	4,000	4,000
Transportation, Department of	4,923,094	5,223,558	5,472,705
Functional Total	<u>5,129,707</u>	<u>5,453,070</u>	<u>5,758,790</u>
HEALTH AND SOCIAL WELFARE			
Advocate for Persons with Disabilities, Office of	1,213	4,075	0
Aging, Office for the	177,333	175,592	183,313
Children and Family Services, Office of	3,365,235	3,133,154	3,115,930
Health, Department of	31,567,174	33,133,939	35,698,053
<i>Medical Assistance</i>	27,643,723	29,147,466	30,606,583
<i>Medicaid Administration</i>	578,628	577,400	589,500
<i>All Other</i>	3,344,823	3,409,073	4,501,970
Human Rights, Division of	14,067	15,328	15,119
Labor, Department of	882,065	875,076	895,547
Prevention of Domestic Violence, Office of	2,063	2,164	2,235

Financial Plan Projections

CASH DISBURSEMENTS BY FUNCTION ALL GOVERNMENTAL FUNDS UPDATED FOR 30-DAY CHANGES (thousands of dollars)

	<u>2003-2004</u> Actual	<u>2004-2005</u> Estimated	<u>2005-2006</u> Recommended
HEALTH AND SOCIAL WELFARE (Continued)			
Temporary and Disability Assistance, Office of	4,224,108	4,436,715	4,758,222
<i>Welfare Assistance</i>	2,876,620	3,082,087	3,374,576
<i>Welfare Administration</i>	378,024	342,533	370,800
<i>All Other</i>	969,464	1,012,095	1,012,846
Welfare Inspector General, Office of	892	1,106	1,124
Workers' Compensation Board	130,832	140,775	0
Functional Total	<u>40,364,982</u>	<u>41,917,924</u>	<u>44,669,543</u>
MENTAL HEALTH			
Mental Health, Office of	2,138,308	2,191,254	2,236,667
Mental Hygiene, Department of	1,654	4,750	4,800
Mental Retardation and Developmental Disabilities, Office of	2,623,994	2,816,190	2,922,882
Alcohol and Substance Abuse Services, Office of	474,930	467,249	481,507
Developmental Disabilities Planning Council	3,270	3,739	3,679
Quality of Care for the Mentally Disabled, Commission on	9,722	11,376	13,492
Functional Total	<u>5,251,878</u>	<u>5,494,558</u>	<u>5,663,027</u>
PUBLIC PROTECTION			
Capital Defenders Office	12,519	12,694	10,916
Correction, Commission of	2,503	2,511	2,510
Correctional Services, Department of	2,131,272	2,272,941	2,198,965
Crime Victims Board	63,192	62,059	62,478
Criminal Justice Services, Division of	309,208	294,229	318,637
Homeland Security	25,769	162,804	238,516
Investigation, Temporary State Commission of	3,071	3,513	3,652
Judicial Commissions	2,298	2,604	2,703
Military and Naval Affairs, Division of	1,639,924	116,201	141,634
Parole, Division of	188,005	181,667	182,352
Probation and Correctional Alternatives, Division of	80,814	75,546	0
Public Security, Office of	0	0	0
State Police, Division of	512,740	492,591	511,473
Functional Total	<u>4,971,315</u>	<u>3,679,360</u>	<u>3,673,836</u>
EDUCATION			
Arts, Council on the	45,949	46,003	44,134
City University of New York	1,220,761	1,027,315	1,361,579
Education, Department of	22,969,248	23,129,665	24,103,834
<i>School Aid</i>	15,561,534	17,604,545	18,335,068
<i>STAR Property Tax Relief</i>	2,819,455	3,072,000	3,202,000
<i>Handicapped</i>	1,344,140	1,538,359	1,653,373
<i>All Other</i>	3,244,119	914,761	913,393
Higher Education Services Corporation	881,988	1,016,445	927,845
State University Construction Fund	8,184	9,256	10,480
State University of New York	4,497,866	4,822,412	4,989,413
Functional Total	<u>29,623,996</u>	<u>30,051,096</u>	<u>31,437,285</u>

Financial Plan Projections

**CASH DISBURSEMENTS BY FUNCTION
ALL GOVERNMENTAL FUNDS
UPDATED FOR 30-DAY CHANGES
(thousands of dollars)**

	<u>2003-2004</u> <u>Actual</u>	<u>2004-2005</u> <u>Estimated</u>	<u>2005-2006</u> <u>Recommended</u>
GENERAL GOVERNMENT			
Audit and Control, Department of	148,963	174,508	245,088
Budget, Division of the	28,955	43,714	43,399
Civil Service, Department of	20,148	21,991	25,199
Elections, State Board of	3,356	3,711	151,525
Employee Relations, Office of	3,298	3,584	3,768
Executive Chamber	12,458	15,729	15,580
General Services, Office of	200,233	218,353	242,778
Inspector General, Office of	5,194	5,605	6,017
Law, Department of	149,095	174,910	178,245
Lieutenant Governor, Office of the	358	487	485
Lottery, Division of	159,224	174,220	177,264
Racing and Wagering Board, State	13,734	16,770	125,902
Real Property Services, Office of	46,108	52,790	51,299
Regulatory Reform, Governor's Office of	3,227	3,472	3,554
State Labor Relations Board	3,262	3,512	4,605
State, Department of	125,628	185,816	190,622
Tax Appeals, Division of	2,676	2,812	2,994
Taxation and Finance, Department of	344,957	345,923	343,784
Technology, Office for	32,737	20,197	20,076
TSC Lobbying	1,044	1,336	1,376
Veterans Affairs, Division of	10,953	12,293	12,835
Functional Total	<u>1,315,608</u>	<u>1,481,733</u>	<u>1,846,395</u>
ALL OTHER CATEGORIES			
Legislature	202,252	201,629	207,622
Judiciary (excluding fringe benefits)	1,431,275	1,543,984	1,604,166
World Trade Center	0	1,688,125	149,000
Local Government Assistance	824,372	972,661	1,023,650
Long-Term Debt Service	3,351,303	3,807,373	3,841,998
General State Charges/Miscellaneous	3,054,732	2,817,203	2,888,931
Functional Total	<u>8,863,934</u>	<u>11,030,975</u>	<u>9,715,367</u>
TOTAL ALL GOVERNMENTAL FUNDS SPENDING	<u><u>97,326,642</u></u>	<u><u>101,182,404</u></u>	<u><u>105,162,197</u></u>

DEBT AFFORDABILITY

	Debt Outstanding (millions of dollars)					
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Projected Debt Outstanding	41,257	42,493	44,019	45,128	46,412	47,748
Projected Personal Income	734,985	768,519	806,994	847,809	890,242	935,772
Debt Outstanding as a percent of Personal Income	5.61	5.53	5.45	5.32	5.21	5.10

	State Debt Per Capita					
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Projected Debt Outstanding (millions of dollars)	41,257	42,493	44,019	45,128	46,412	47,748
State Population (thousands)	19,227	19,265	19,294	19,323	19,356	19,389
State Debt Per Capita (dollars)	2,146	2,206	2,282	2,335	2,398	2,463

	Debt Service Costs (millions of dollars)					
	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
All Funds Receipts	101,294	106,031	108,515	116,437	124,688	130,499
Debt Service Costs	3,815	3,865	4,177	4,463	4,779	5,029
Debt Costs as a percent of All Funds Receipts	3.77	3.65	3.85	3.83	3.83	3.85

Financial Plan Projections

STATUTORY DEBT REFORM LIMITATIONS

New Debt Outstanding (millions of dollars)

Year	Personal Income	Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	655,583	0.75	0.38	0.37
2001-02 (Actual)	682,206	1.25	0.67	0.58
2002-03 (Actual)	684,070	1.65	1.21	0.44
2003-04 (Actual)	701,852	1.98	1.55	0.43
2004-05	734,985	2.32	1.81	0.51
2005-06	768,519	2.65	2.10	0.55
2006-07	806,994	2.98	2.33	0.65
2007-08	847,809	3.32	2.49	0.83
2008-09	890,242	3.65	2.64	1.01
2009-10	935,772	3.98	2.78	1.20

New Debt Service Costs (millions of dollars)

Year	All Funds Receipts	Cap %	Actual/ Recommended %	% (Above)/Below Cap
2000-01 (Actual)	83,527	0.75	0.09	0.66
2001-02 (Actual)	84,312	1.25	0.36	0.89
2002-03 (Actual)	88,274	1.65	0.53	1.12
2003-04 (Actual)	99,698	1.98	0.84	1.14
2004-05	101,294	2.32	1.09	1.23
2005-06	106,031	2.65	1.34	1.31
2006-07	108,515	2.98	1.62	1.36
2007-08	116,437	3.32	1.79	1.53
2008-09	124,688	3.65	1.86	1.79
2009-10	130,499	3.98	2.01	1.97

INTEREST RATE EXCHANGE AGREEMENTS AND VARIABLE RATE EXPOSURE

**Interest Rate Exchange Caps
(millions of dollars)**

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Interest Rate Exchange Cap	6,189	6,374	6,603	6,769	6,962	7,162
Notional Amounts of Interest Rate Exchange Agreements	5,896	6,356	6,351	6,347	6,322	6,286
Percent of Interest Rate Exchange Agreements to Debt Outstanding	14.3%	15.0%	14.4%	14.1%	13.6%	13.2%

**Variable Rate Exposure
(millions of dollars)**

	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Variable Rate Exposure Cap	6,189	6,374	6,603	6,769	6,962	7,162
Current Unhedged Variable Rate Obligations	1,828	1,751	1,670	1,587	1,503	1,416
Convertible Bonds	—	6	6	6	669	669
Synthetic Variable Rate Swaps	81	77	57	36	15	7
Additional Planned Variable Rate Exposure	275	1,238	2,484	2,429	2,390	2,365
Total Net Variable Rate Exposure	2,184	3,072	4,217	4,058	4,577	4,457
Net Variable Rate Exposure to Debt Outstanding	5.3	7.2	9.6	9.0	9.9	9.3
Current Policy Reserve for LIBOR Swaps	2,063	2,224	2,223	2,221	2,213	2,200
Net Variable Rate Exposure (with Policy Reserve)	4,247	5,296	6,440	6,279	6,790	6,657
Net Variable Rate Exposure with Policy Reserve to Debt Outstanding	10.3	12.5	14.6	13.9	14.6	13.9

Financial Plan Projections

PROJECTED 30 DAY STATE-SUPPORTED DEBT OUTSTANDING
2004-2005 THROUGH 2009-2010
(thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	3,666,034	3,475,628	3,290,543	3,099,270	2,844,974	2,600,574
LOCAL GOVERNMENT ASSISTANCE CORPORATION	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	2,353,925	2,310,930	2,265,955	2,218,820	2,169,325	2,117,340
Dormitory Authority						
Albany County Airport	32,255	30,465	28,585	26,600	24,510	22,305
Thruway Authority:						
Consolidated Local Highway Improvement	2,935,340	3,113,281	3,318,951	3,414,513	3,548,941	3,647,245
Dedicated Highway & Bridge	5,964,891	6,049,770	6,426,646	6,978,457	7,954,139	9,274,292
Education						
Dormitory Authority:						
SUNY Educational Facilities	4,159,416	4,394,785	4,530,936	4,703,065	4,878,507	5,090,235
SUNY Dormitory Facilities	633,780	776,005	905,367	919,779	943,587	966,362
SUNY Upstate Community Colleges	483,912	503,052	515,506	540,187	561,218	580,861
SUNY Educational Facilities	3,121,921	3,343,107	3,637,262	3,867,292	3,920,662	3,891,578
State Education Department	66,935	64,915	63,545	62,105	59,735	56,970
Library for the Blind	15,360	14,655	13,915	13,140	12,325	11,470
SUNY Athletic Facilities	24,270	23,305	22,300	21,250	20,165	19,020
RESCUE	134,215	152,880	139,565	125,726	111,239	96,138
University Facilities (Jobs 2000)	30,350	34,419	39,896	34,657	29,178	23,446
Judicial Training Institute	14,070	13,485	12,870	12,225	11,550	10,840
School District Capital Outlays	76,065	66,515	56,605	46,325	35,570	24,305
Transportation Transition Grants	76,500	62,120	47,294	32,008	16,248	0
Higher Ed Capital Matching Grants	0	18,830	73,761	142,680	176,469	195,992
Public Broadcasting Facilities	0	4,679	13,616	12,297	10,918	9,477
Health						
Dormitory Authority/DOH	406,605	416,225	403,875	390,985	374,974	358,245
Health Care Grants	0	0	18,870	64,019	151,254	275,406
Mental Hygiene						
Dormitory Authority/MCFFA:	3,672,992	3,741,136	3,776,943	3,831,974	3,865,600	3,874,802
Public Protection						
ESDC:						
Prison Facilities	4,030,583	4,096,909	4,156,616	4,218,294	4,287,021	4,342,867
Youth Facilities	199,395	195,694	195,430	193,782	184,968	177,126
Homeland Security	22,360	21,550	20,705	19,820	18,900	17,940
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	56,085	54,240	52,305	50,250	48,065	45,745
Water Pollution Control	160,620	154,531	151,465	158,060	165,315	169,039
Pilgrim Sewage Treatment	7,800	7,300	6,700	6,100	5,500	4,900
State Park Infrastructure	8,960	8,165	7,070	5,920	4,715	3,445
Fuel Tanks	5,060	2,550	0	0	0	0
Pipeline for Jobs (Jobs 2000)	18,195	22,480	19,809	17,016	14,073	10,984
Environmental Infrastructure	210,875	288,050	356,281	423,875	491,739	556,856
Hazardous Waste Remediation	116,495	195,389	285,969	383,431	492,839	598,245
West Valley	65,542	60,461	59,915	60,319	63,737	65,889
ESDC:						
Pine Barrens	12,110	11,435	10,725	9,980	9,195	8,370
State Building/Equipment						
ESDC:						
Empire State Plaza	45,119	36,032	27,638	19,885	12,724	6,110
State Buildings	12,773	12,090	11,354	10,561	9,706	8,785
State Capital Projects	212,835	204,395	195,430	185,900	175,850	165,230
ESDC / DA						
State Buildings	246,875	261,547	270,377	282,201	287,873	289,614
Certificates of Participation	169,436	187,712	189,272	172,623	150,251	126,771
E911	51,000	85,443	51,938	17,497	0	0
Housing						
Housing Finance Agency	1,337,599	1,414,067	1,458,670	1,498,498	1,535,682	1,566,668
Economic Development						
ESDC						
Javits Center Expansion & Extension	599,100	599,750	888,983	867,084	843,792	819,013
ESDC/DA						
University Technology Centers	145,755	134,266	123,146	111,534	99,373	86,625
Onondaga Convention Center	38,525	36,895	35,170	33,340	31,390	29,325
Sports Facilities	128,350	122,800	116,805	110,475	103,750	96,685
Community Enhancement Facilities	154,495	200,017	150,059	117,013	82,923	69,937
Natural Resources Preservation	10,375	5,320	0	0	0	0
Child Care Facilities	27,440	26,330	25,190	24,010	22,785	21,515
Buffalo Inner Harbor	0	28,560	48,802	44,789	40,540	36,040
Strategic Investment Program	88,425	73,705	55,516	37,446	43,128	43,161
Regional Economic Growth	748,595	843,849	956,439	952,158	943,659	926,576
JOBS Now	8,600	5,860	3,000	0	0	0
NYS Econ. Dev. Programs	0	5,100	81,326	199,447	341,691	322,589
NYS Tech & Dev. Programs	0	153,000	170,288	236,795	222,358	207,088
Operation SPUR	0	10,200	30,053	48,811	66,437	82,873
Total Other Financing Arrangements	33,142,179	34,700,251	36,524,609	37,975,017	39,676,091	41,452,339
TOTAL STATE-SUPPORTED DEBT	41,257,008	42,493,097	44,019,103	45,127,519	46,411,959	47,747,999

Excludes bonds that were both legally and economically defeased.

Financial Plan Projections

**PROJECTED 30 DAY STATE-SUPPORTED DEBT OUTSTANDING
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	169,437	152,738	135,755	120,741	105,545	91,127
Education	540	270	0	0	0	0
Environment	2,245,161	2,203,524	2,166,842	2,121,710	2,005,466	1,898,039
Transportation	1,250,896	1,119,097	987,946	856,819	733,963	611,408
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	1,675,494	2,124,770	2,709,983	2,922,928	3,092,987	3,095,372
Education	840,688	1,649,797	2,431,480	3,236,365	3,798,674	4,346,062
Environment	328,462	526,335	716,739	910,165	1,112,128	1,303,268
Health Care	0	0	18,870	64,019	151,254	275,406
State Facilities & Equipment	1,189,427	1,464,505	1,645,508	1,806,925	1,976,658	2,161,897
Transportation	902,160	1,162,206	1,453,501	1,729,698	1,990,311	2,234,605
Other Revenue						
Education						
SUNY Dorms	633,780	776,005	905,367	919,779	943,587	966,362
Health & Mental Hygiene						
Health Income	349,555	360,290	349,080	337,340	324,404	310,880
Mental Health Services	3,672,992	3,741,136	3,776,943	3,831,974	3,865,600	3,874,802
Local Government Assistance						
Sales Tax	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
Transportation						
Dedicated Highway	5,964,891	6,049,770	6,426,646	6,978,457	7,954,139	9,274,292
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	1,611,765	1,534,950	1,433,464	1,358,473	1,284,521	1,212,723
Education	7,362,326	7,046,952	6,735,590	6,376,591	6,045,109	5,664,270
Environment	333,280	278,265	233,400	204,785	183,050	160,205
Health & Mental Hygiene	57,050	55,935	54,795	53,645	50,570	47,365
State Facilities & Equipment	3,800,948	3,636,865	3,473,252	3,313,638	3,150,634	2,972,545
Transportation	4,419,360	4,292,470	4,159,990	3,930,235	3,752,465	3,552,285
TOTAL						
Economic Development & Housing	3,456,696	3,812,457	4,279,202	4,402,142	4,483,053	4,399,222
Education	8,837,334	9,473,023	10,072,438	10,532,735	10,787,370	10,976,694
Environment	2,906,903	3,008,124	3,116,981	3,236,660	3,300,644	3,361,512
Health & Mental Hygiene	4,079,597	4,157,361	4,199,688	4,286,977	4,391,829	4,508,454
LGAC	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894	3,695,085
State Facilities & Equipment	4,990,376	5,101,370	5,118,760	5,120,563	5,127,292	5,134,442
Transportation	12,537,307	12,623,543	13,028,084	13,495,210	14,430,877	15,672,590
GRAND TOTAL	41,257,008	42,493,097	44,019,103	45,127,519	46,411,959	47,747,999

Financial Plan Projections

PROJECTED 30 DAY STATE-SUPPORTED DEBT SERVICE 2004-05 THROUGH 2009-10 (thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	485,998	494,194	496,883	492,390	478,022	457,379
LOCAL GOVERNMENT ASSISTANCE CORPORATION	309,530	327,786	355,093	369,239	373,800	374,479
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	164,993	164,997	164,991	164,992	164,994	164,993
Dormitory Authority						
Albany County Airport	3,513	3,490	3,492	3,488	3,488	3,493
Thruway Authority:						
Consolidated Local Highway Improvement	262,428	298,012	322,739	386,442	416,376	445,895
Dedicated Highway & Bridge	708,385	499,547	483,988	524,181	614,997	737,435
Education						
Dormitory Authority:						
SUNY Educational Facilities	397,244	421,098	439,198	466,356	481,058	502,276
SUNY Dormitory Facilities	55,564	65,520	77,613	84,891	87,291	90,241
SUNY Upstate Community Colleges	25,164	30,559	38,961	43,320	48,710	51,784
CUNY Educational Facilities	232,426	299,792	354,354	379,600	397,504	401,557
State Education Department	6,546	4,819	4,820	5,677	5,971	5,961
Library for the Blind	1,671	1,711	1,711	1,711	1,710	1,709
SUNY Athletic Facilities	2,188	2,203	2,206	2,204	2,208	2,218
RESCUE	16,932	19,939	20,709	20,713	20,716	20,728
University Facilities (Jobs 2000)	4,082	5,596	6,909	7,282	7,287	7,281
Judicial Training Institute	1,587	1,356	1,356	1,355	1,356	1,357
School District Capital Outlays	13,194	13,192	13,188	13,183	13,178	13,171
Transportation Transition Grants	0	16,949	16,752	16,752	16,752	16,752
Higher Ed Capital Matching Grants	0	2,054	8,911	19,366	27,654	33,802
Public Broadcasting Facilities	0	510	1,657	1,934	1,934	1,934
Health						
Dormitory Authority/DOH	32,824	35,031	35,025	35,959	38,623	38,642
Health Care Grants	0	0	0	2,948	10,454	25,603
Mental Hygiene						
Dormitory Authority/MCFFA:	250,108	302,144	331,285	313,981	340,246	369,208
Public Protection						
ESDC:						
Prison Facilities	291,375	333,076	341,554	365,802	378,071	384,248
Youth Facilities	19,505	21,297	20,608	23,940	29,637	30,249
Homeland Security	1,937	1,935	1,935	1,937	1,937	1,934
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	4,839	4,839	4,838	4,840	4,838	4,843
Water Pollution Control	39,148	42,913	39,555	29,945	29,996	34,025
Pilgrim Sewage Treatment	674	761	830	792	754	716
State Park Infrastructure	1,220	1,256	1,516	1,517	1,514	1,519
Fuel Tanks	2,629	2,638	2,565	0	0	0
Pipeline for Jobs (Jobs 2000)	2,985	2,993	3,846	3,840	3,849	3,841
Environmental Infrastructure	11,872	17,526	24,296	30,816	37,722	45,019
Hazardous Waste Remediation	3,874	9,275	15,879	23,919	33,105	43,777
West Valley	18,267	12,443	12,657	9,800	11,415	11,227
ESDC:						
Pine Barrens	1,280	1,281	1,280	1,282	1,281	1,277
State Building/Equipment						
ESDC:						
Empire State Plaza	34,434	34,437	34,436	34,432	34,436	34,432
State Buildings	19,722	19,978	19,650	17,670	13,289	13,294
State Capital Projects	20,123	20,270	20,275	20,271	20,276	20,275
ESDC/DA:						
State Buildings	17,062	19,887	21,624	23,272	24,962	26,318
Certificates of Participation	18,093	50,154	67,035	85,195	90,577	91,017
E911	0	18,523	35,922	35,922	18,013	0
Housing						
Housing Finance Agency	96,854	109,905	123,805	129,028	135,664	145,555
Economic Development						
ESDC						
Javits Center Expansion & Extension	41,946	62,193	41,943	65,051	63,585	63,581
ESDC/DA:						
University Technology Centers	20,460	19,357	18,785	18,788	18,777	18,780
Onondaga Convention Center	3,884	3,929	3,926	3,923	3,929	3,922
Sports Facilities	12,148	12,370	12,346	12,373	12,367	12,367
Community Enhancement Facilities	43,552	40,750	39,389	39,164	34,697	16,723
Natural Resources Preservation	3,433	2,905	0	0	0	0
Child Care Facilities	2,610	2,474	2,478	2,476	2,476	2,477
Buffalo Inner Harbor	0	0	3,961	7,011	6,896	6,896
Strategic Investment Program	33,501	33,513	36,827	36,312	10,342	13,635
Regional Economic Growth	70,484	97,764	116,833	137,815	142,942	152,672
JOBS Now	3,144	3,142	3,139	3,143	0	0
NYS Econ. Dev. Programs	0	0	568	9,322	23,366	40,985
NYS Tech & Dev. Programs	0	0	17,038	19,285	28,170	27,776
Operation SPUR	0	0	1,136	3,431	5,735	8,063
Other State Purposes						
Debt Management Savings	0	(149,184)	(96,875)	(96,875)	0	0
Total Other Financing Arrangements	3,019,903	3,043,124	3,325,463	3,601,770	3,927,121	4,197,479
TOTAL STATE-SUPPORTED DEBT SERVICE	3,815,431	3,865,104	4,177,439	4,463,399	4,778,944	5,029,336

Excludes bonds that were both legally and economically defeased.

Financial Plan Projections

**PROJECTED 30 DAY STATE-SUPPORTED DEBT SERVICE
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	23,342	22,902	22,537	19,945	19,574	18,268
Education	315	297	284	0	0	0
Environment	262,352	281,366	291,655	296,216	296,325	282,591
Transportation	199,989	189,629	182,408	176,229	162,123	156,520
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	150,287	208,699	285,002	356,113	366,964	393,076
Education	61,912	119,166	181,212	248,108	308,287	360,584
Environment	15,136	31,398	50,998	71,052	92,739	116,358
Health Care	0	0	0	2,948	10,454	25,603
State Facilities & Equipment	74,212	126,362	179,171	214,756	219,566	219,856
Transportation	59,571	93,901	121,149	150,087	179,500	209,028
Other Revenue						
Education						
SUNY Dorms	55,564	65,520	77,613	84,891	87,291	90,241
Health & Mental Hygiene						
Health Income	30,353	30,536	30,534	30,524	32,243	32,259
Mental Health Services	250,108	302,144	331,285	313,981	340,246	369,208
Local Government Assistance						
Sales Tax	309,530	327,786	355,093	369,239	373,800	374,479
Transportation						
Dedicated Highway	708,385	499,547	483,988	524,181	614,997	737,435
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	181,729	179,603	137,173	131,009	121,980	120,355
Education	639,122	700,612	729,520	731,342	717,749	699,945
Environment	71,651	64,528	56,264	35,699	31,735	29,886
Health & Mental Hygiene	2,471	4,496	4,491	5,435	6,381	6,382
State Facilities & Equipment	348,039	393,196	383,866	393,685	391,631	381,910
Transportation	371,363	372,599	370,073	404,835	405,358	405,352
TOTAL						
Economic Development & Housing	355,358	411,204	444,712	507,067	508,518	531,699
Education	756,912	885,595	988,628	1,064,341	1,113,327	1,150,770
Environment	349,140	377,293	398,916	402,967	420,800	428,835
Health & Mental Hygiene	282,932	337,176	366,310	352,889	389,324	433,452
LGAC	309,530	327,786	355,093	369,239	373,800	374,479
State Facilities & Equipment	422,251	519,559	563,037	608,441	611,197	601,766
Transportation	1,339,308	1,155,676	1,157,618	1,255,331	1,361,978	1,508,336
Debt Management Savings	0	(149,184)	(96,875)	(96,875)	0	0
GRAND TOTAL	3,815,431	3,865,104	4,177,439	4,463,399	4,778,944	5,029,336

Financial Plan Projections

PROJECTED 30 DAY STATE-SUPPORTED BOND ISSUANCES 2004-2005 THROUGH 2009-2010 (thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	192,700	145,400	161,400	156,600	86,400	86,400
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Thruway Authority:						
Consolidated Local Highway Improvement	352,300	304,060	346,707	343,137	339,567	335,997
Dedicated Highway & Bridge*	606,341	3,748,829	605,924	729,982	1,165,709	1,555,094
Education						
Dormitory Authority:						
SUNY Educational Facilities	40,818	399,366	300,900	341,700	362,100	392,088
SUNY Dormitory Facilities	63,355	163,200	153,000	40,800	51,000	51,000
SUNY Upstate Community Colleges	25,500	25,500	25,500	40,800	40,800	40,800
CUNY Educational Facilities	0	359,346	431,868	417,894	201,144	182,172
RESCUE	0	31,516	0	0	0	0
University Facilities (Jobs 2000)	5,100	8,160	10,506	0	0	0
Transportation Transition Grants	76,500	0	0	0	0	0
Higher Ed Capital Matching Grants	0	20,400	61,200	81,600	51,000	40,800
Public Broadcasting Facilities	0	5,100	10,200	0	0	0
Health						
Dormitory Authority/DOH	0	21,420	0	0	0	0
Health Care Grants	0	0	18,870	47,175	94,350	141,525
Mental Hygiene						
Dormitory Authority/MCFFA:	270,147	203,380	202,283	200,834	200,728	200,945
Public Protection						
ESDC:						
Prison Facilities	192,066	191,250	192,984	193,188	199,104	205,326
Youth Facilities	13,260	13,260	13,260	13,260	13,260	13,260
Homeland Security	0	0	0	0	0	0
Environment						
Environmental Facilities Corp/ERDA:						
Water Pollution Control	28,560	28,560	28,560	28,560	28,560	28,560
Pipeline for Jobs (Jobs 2000)	0	6,375	0	0	0	0
Environmental Infrastructure	71,400	84,660	78,540	80,580	83,640	83,640
Hazardous Waste Remediation	69,360	82,620	96,900	107,100	122,400	122,400
West Valley	11,577	11,577	11,577	11,577	11,577	11,577
State Building/Equipment						
ESDC / DA						
State Buildings	39,780	22,440	17,544	21,420	16,320	13,260
Certificates of Participation	56,106	61,200	61,200	61,200	61,200	61,200
E911	51,000	51,000	0	0	0	0
Housing						
Housing Finance Agency	121,839	129,744	110,364	106,284	106,284	106,284
Economic Development						
ESDC						
Javits Center Expansion & Extension*	357,000	175,000	306,000	0	0	0
ESDC/DA						
Community Enhancement Facilities	0	82,107	0	0	0	0
Buffalo Inner Harbor	0	28,560	22,440	0	0	0
Strategic Investment Program	0	14,790	15,300	15,810	14,484	11,822
Regional Economic Growth	265,805	161,160	189,210	85,171	85,171	85,171
NYS Econ. Dev. Programs	0	5,100	76,500	122,400	153,000	0
NYS Tech & Dev. Programs	0	153,000	25,500	76,500	0	0
Operation SPUR	0	10,200	20,400	20,400	20,400	20,400
Total Other Financing Arrangements	2,717,815	6,602,879	3,433,237	3,187,373	3,421,798	3,703,321
TOTAL STATE-SUPPORTED BOND ISSUANCES	2,910,515	6,748,279	3,594,637	3,343,973	3,508,198	3,789,721

* 2005-06 issuances include debt restructurings of \$3 billion for a Dedicated Highway & Bridge and \$175 million for Javits Center/Expansion.

Financial Plan Projections

**PROJECTED 30 DAY STATE-SUPPORTED DEBT ISSUANCES
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Environment	183,500	136,200	152,200	149,400	79,200	79,200
Transportation	9,200	9,200	9,200	7,200	7,200	7,200
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	744,644	584,661	765,714	426,565	379,339	223,677
Education	147,918	849,388	840,174	881,994	655,044	655,860
Environment	180,897	213,792	215,577	227,817	246,177	246,177
Health Care	0	0	18,870	47,175	94,350	141,525
State Facilities & Equipment	352,212	339,150	284,988	289,068	289,884	293,046
Transportation	352,300	304,060	346,707	343,137	339,567	335,997
Other Revenue						
Education						
SUNY Dorms	63,355	163,200	153,000	40,800	51,000	51,000
Health & Mental Hygiene						
Health Income	0	21,420	0	0	0	0
Mental Health Services	270,147	203,380	202,283	200,834	200,728	200,945
Transportation						
Dedicated Highway	606,341	3,748,829	605,924	729,982	1,165,709	1,555,094
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	0	175,000	0	0	0	0
TOTAL						
Economic Development & Housing	744,644	759,661	765,714	426,565	379,339	223,677
Education	211,273	1,012,588	993,174	922,794	706,044	706,860
Environment	364,397	349,992	367,777	377,217	325,377	325,377
Health & Mental Hygiene	270,147	224,800	221,153	248,009	295,078	342,470
State Facilities & Equipment	352,212	339,150	284,988	289,068	289,884	293,046
Transportation	967,841	4,062,089	961,831	1,080,320	1,512,476	1,898,291
GRAND TOTAL	2,910,515	6,748,279	3,594,637	3,343,973	3,508,198	3,789,721

Financial Plan Projections

PROJECTED 30 DAY STATE-SUPPORTED DEBT RETIREMENTS 2004-2005 THROUGH 2009-2010 (thousands of dollars)

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION	330,232	335,806	346,485	347,873	340,696	330,800
LOCAL GOVERNMENT ASSISTANCE CORPORATION	119,985	131,577	113,266	150,719	162,339	195,808
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	41,280	42,995	44,975	47,135	49,495	51,985
Dormitory Authority						
Albany County Airport	1,710	1,790	1,880	1,985	2,090	2,205
Thruway Authority:						
Consolidated Local Highway Improvement	154,975	126,119	141,037	247,575	205,140	237,693
Dedicated Highway & Bridge	429,730	470,010	229,048	178,171	190,028	234,941
Education						
Dormitory Authority:						
SUNY Educational Facilities	152,993	163,997	164,749	169,571	186,657	180,360
SUNY Dormitory Facilities	19,345	20,975	23,638	26,388	27,192	28,225
SUNY Upstate Community Colleges	13,380	6,359	13,046	16,119	19,769	21,157
CUNY Educational Facilities	104,481	138,160	137,713	187,864	147,773	211,256
State Education Department	1,925	2,020	1,370	1,440	2,370	2,765
Library for the Blind	670	705	740	775	815	855
SUNY Athletic Facilities	930	965	1,005	1,050	1,085	1,145
RESCUE	9,950	12,851	13,315	13,839	14,487	15,101
University Facilities (Jobs 2000)	3,005	4,091	5,030	5,239	5,479	5,732
Judicial Training Institute	560	585	615	645	675	710
School District Capital Outlays	9,220	9,550	9,910	10,280	10,755	11,265
Transportation Transition Grants	0	14,380	14,826	15,286	15,760	16,248
Higher Ed Capital Matching Grants	0	1,570	6,270	12,680	17,212	21,277
Public Broadcasting Facilities	0	421	1,263	1,320	1,379	1,441
Health						
Dormitory Authority/DOH	11,940	11,800	12,350	12,890	16,011	16,728
Health Care Grants	0	0	0	2,026	7,114	17,374
Mental Hygiene						
Dormitory Authority/MCFFA:	93,840	135,235	166,477	145,803	167,101	191,743
Public Protection						
ESDC:						
Prison Facilities	82,066	124,923	133,278	131,509	130,377	149,480
Youth Facilities	10,660	16,961	13,524	14,908	22,074	21,102
Homeland Security	785	810	845	885	920	960
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	1,755	1,845	1,935	2,055	2,185	2,320
Water Pollution Control	38,399	34,649	31,626	21,965	21,305	24,836
Pilgrim Sewage Treatment	400	500	600	600	600	600
State Park Infrastructure	731	795	1,095	1,150	1,205	1,270
Fuel Tanks	2,455	2,510	2,550	0	0	0
Pipeline for Jobs (Jobs 2000)	1,999	2,090	2,671	2,793	2,943	3,089
Environmental Infrastructure	5,107	7,485	10,309	12,987	15,775	18,523
Hazardous Waste Remediation	1,477	3,726	6,419	9,539	12,991	16,994
West Valley	15,038	16,658	12,123	11,172	8,160	9,424
ESDC:						
Pine Barrens	645	675	710	745	785	825
State Building/Equipment						
ESDC:						
Empire State Plaza	9,988	9,088	8,394	7,752	7,161	6,614
State Buildings	634	683	736	793	855	921
State Capital Projects	7,945	8,440	8,965	9,530	10,050	10,620
ESDC / DA						
State Buildings	6,320	7,768	8,714	9,597	10,648	11,519
Certificates of Participation	32,440	42,924	59,640	77,849	83,572	84,680
E911	0	16,557	33,504	34,442	17,497	0
Housing						
Housing Finance Agency	51,135	53,276	65,762	66,456	69,100	75,298
Economic Development						
ESDC						
Javits Center Expansion & Extension	25,940	33,193	16,767	21,898	23,292	24,779
ESDC/DA						
University Technology Centers	11,007	11,489	11,120	11,612	12,162	12,748
Onondaga Convention Center	1,535	1,630	1,725	1,830	1,950	2,065
Sports Facilities	5,150	5,550	5,995	6,330	6,725	7,065
Community Enhancement Facilities	43,850	36,585	49,958	33,046	34,090	12,986
Natural Resources Preservation	4,820	5,055	5,320	0	0	0
Child Care Facilities	1,085	1,110	1,140	1,180	1,225	1,270
Buffalo Inner Harbor	0	0	2,198	4,013	4,250	4,500
Strategic Investment Program	28,455	29,510	33,489	33,881	8,801	11,789
Regional Economic Growth	49,595	65,906	76,620	89,452	93,670	102,254
JOBS Now	2,640	2,740	2,860	3,000	0	0
NYS Econ. Dev. Programs	0	0	274	4,279	10,756	19,101
NYS Tech & Dev. Programs	0	0	8,212	9,993	14,437	15,270
Operation SPUR	0	0	547	1,642	2,774	3,964
Total Other Financing Arrangements	1,493,988	1,709,711	1,608,880	1,736,964	1,720,724	1,927,073
TOTAL STATE-SUPPORTED RETIREMENTS	1,944,205	2,177,094	2,068,631	2,235,556	2,223,758	2,453,681

Includes bonds that were both legally and economically defeased.

Financial Plan Projections

**PROJECTED 30 DAY STATE-SUPPORTED DEBT RETIREMENTS
SUMMARIZED BY FUNCTION AND FINANCING PROGRAM
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
GENERAL OBLIGATION BONDS						
Economic Development & Housing	16,527	16,700	16,983	15,014	15,196	14,418
Education	270	270	270	0	0	0
Environment	177,999	187,037	198,082	201,732	202,644	193,827
Transportation	135,436	131,799	131,150	131,127	122,856	122,555
REVENUE BONDS						
Personal Income Tax						
Economic Development & Housing	106,055	135,385	180,501	213,620	209,281	221,291
Education	9,035	40,279	58,490	77,110	92,735	108,473
Environment	8,190	15,919	25,173	34,391	44,214	55,037
Health Care	0	0	0	2,026	7,114	17,374
State Facilities & Equipment	26,850	64,072	103,985	127,651	120,150	107,808
Transportation	26,940	44,014	55,412	66,940	78,955	91,703
Other Revenue						
Education						
SUNY Dorms	19,345	20,975	23,638	26,388	27,192	28,225
Health & Mental Hygiene						
Health Income	9,685	10,685	11,210	11,740	12,936	13,523
Mental Health Services	93,840	135,235	166,477	145,803	167,101	191,743
Local Government Assistance						
Sales Tax	119,985	131,577	113,266	150,719	162,339	195,808
Transportation						
Dedicated Highway	429,730	470,010	229,048	178,171	190,028	234,941
SERVICE CONTRACT & LEASE-PURCHASE BONDS						
Economic Development & Housing	119,157	110,659	101,485	74,992	73,952	71,798
Education	288,078	315,375	311,362	358,999	331,482	380,839
Environment	59,815	55,015	44,865	28,615	21,735	22,845
Health & Mental Hygiene	2,255	1,115	1,140	1,150	3,075	3,205
State Facilities & Equipment	123,988	164,083	163,614	159,613	163,004	178,089
Transportation	171,025	126,890	132,480	229,755	177,770	200,180
TOTAL						
Economic Development & Housing	241,739	262,743	298,969	303,626	298,428	307,507
Education	316,728	376,899	393,760	462,497	451,409	517,537
Environment	246,004	257,971	268,120	264,738	268,593	271,709
Health & Mental Hygiene	105,780	147,035	178,827	160,719	190,227	225,845
LGAC	119,985	131,577	113,266	150,719	162,339	195,808
State Facilities & Equipment	150,838	228,155	267,599	287,265	283,155	285,897
Transportation	763,131	772,713	548,090	605,994	569,609	649,379
GRAND TOTAL	1,944,205	2,177,094	2,068,631	2,235,556	2,223,758	2,453,681

Financial Plan Projections

**DEBT SERVICE FUNDS FINANCIAL PLAN
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Opening fund balances	172,384	166,790	166,639	161,940	162,847	182,168
Receipts:						
Taxes	9,279,836	9,895,995	10,266,150	10,877,000	11,472,300	12,094,150
Miscellaneous Receipts	647,176	655,736	664,571	670,979	679,608	678,302
Total Receipts	<u>9,927,012</u>	<u>10,551,731</u>	<u>10,930,721</u>	<u>11,547,979</u>	<u>12,151,908</u>	<u>12,772,452</u>
Disbursements:						
Debt Service	3,807,373	3,841,998	4,156,775	4,443,491	4,758,910	5,009,330
State Operations	22,340	26,390	23,390	23,390	23,390	23,390
Total Disbursements	<u>3,829,713</u>	<u>3,868,388</u>	<u>4,180,165</u>	<u>4,466,881</u>	<u>4,782,300</u>	<u>5,032,720</u>
Other financing sources (uses):						
Transfers From Other Funds	5,220,712	5,212,985	5,101,752	5,170,020	5,209,310	5,339,223
Transfers To Other Funds	(11,323,605)	(11,896,479)	(11,857,007)	(12,250,211)	(12,559,597)	(13,064,995)
Net other financing sources (uses)	<u>(6,102,893)</u>	<u>(6,683,494)</u>	<u>(6,755,255)</u>	<u>(7,080,191)</u>	<u>(7,350,287)</u>	<u>(7,725,772)</u>
Changes in fund balances	<u>(5,594)</u>	<u>(151)</u>	<u>(4,699)</u>	<u>907</u>	<u>19,321</u>	<u>13,960</u>
Closing fund balances	<u>166,790</u>	<u>166,639</u>	<u>161,940</u>	<u>162,847</u>	<u>182,168</u>	<u>196,128</u>

Financial Plan Projections

**CAPITAL PROJECTS FINANCED BY
STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	2,226,125	2,321,511	2,484,015	2,375,725	2,253,693	2,209,600
Department of Motor Vehicles	136,449	187,539	196,939	203,657	211,833	220,350
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	232,247	204,117	251,117	249,117	251,117	256,117
Office of Parks, Recreation and Historic Preservation	15,500	15,500	25,500	26,000	26,000	26,000
Hudson River Park Trust	30,000	25,000	25,000	12,710	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	4,625	5,150	5,125	4,575	4,575	4,575
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	4,005	4,765	3,030	2,000	2,000	2,000
Department of Health	70,500	76,500	86,750	103,000	109,250	135,500
Education						
State University of New York:	62,000	60,000	58,000	50,000	52,000	52,000
State Education Department	4,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
Public Protection						
Division of State Police	844	4,678	6,304	3,500	3,500	3,500
Division of Military and Naval Affairs	14,167	37,939	67,688	33,394	13,426	12,530
Office of Homeland Security	5,550	4,853	1,815	0	0	0
Mental Hygiene						
Office of Mental Health	37,328	36,512	36,517	36,522	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	41,725	43,195	44,360	45,625	47,025	48,600
Office of Alcoholism and Substance Abuse Services	6,633	7,864	8,991	8,991	8,991	8,991
General Government						
Office of General Services	33,450	46,250	50,250	50,250	55,729	50,250
Department of State	0	800	800	0	0	0
Other						
Judiciary	0	0	0	0	0	0
All State Agencies World Trade Center	30,000	50,000	50,000	40,000	30,000	12,974
Projected Collective Bargaining Costs	0	8,599	7,877	8,006	0	0
Total State and Federal Pay-As-You-Go Financing	<u>2,972,878</u>	<u>3,160,502</u>	<u>3,429,808</u>	<u>3,272,802</u>	<u>3,125,369</u>	<u>3,099,217</u>

Financial Plan Projections

**CAPITAL PROJECTS FINANCED BY
STATE PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	718,090	793,928	1,016,606	932,793	821,367	807,293
Department of Motor Vehicles	136,449	187,539	196,939	203,657	211,833	220,350
Thruway Authority	4,000	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of						
Environmental Conservation	89,747	61,617	108,617	106,617	108,617	113,617
Office of Parks, Recreation and Historic Preservation	13,000	13,000	23,000	23,500	23,500	23,500
Hudson River Park Trust	30,000	25,000	25,000	12,710	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	625	1,150	1,125	575	575	575
Department of Agriculture and Markets	2,000	2,000	2,000	2,000	2,000	2,000
Office of Science, Technology, and Academic Research	2,000	0	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	4,005	4,765	3,030	2,000	2,000	2,000
Department of Health	5,500	11,500	21,750	38,000	44,250	70,500
Education						
State Education Department	4,630	4,630	4,630	4,630	4,630	4,630
City University of New York	9,100	9,100	9,100	9,100	9,100	9,100
State University of New York:	62,000	60,000	58,000	50,000	52,000	52,000
Public Protection						
Division of State Police	844	4,678	6,304	3,500	3,500	3,500
Division of Military and Naval Affairs	6,500	7,872	11,299	6,750	4,645	4,580
Office of Homeland Security	3,750	3,653	1,165	0	0	0
Mental Hygiene						
Office of Mental Health	37,328	36,512	36,517	36,522	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	41,725	43,195	44,360	45,625	47,025	48,600
Office of Alcoholism and Substance Abuse Services	6,633	7,864	8,991	8,991	8,991	8,991
General Government						
Office of General Services	33,450	46,250	50,250	50,250	55,729	50,250
Department of State	0	800	800	0	0	0
Other						
Judiciary	0	0	0	0	0	0
Projected Collective Bargaining Costs	0	8,599	7,877	8,006	0	0
Total State Pay-As-You-Go Financing	<u>1,211,376</u>	<u>1,337,652</u>	<u>1,641,360</u>	<u>1,549,226</u>	<u>1,440,262</u>	<u>1,461,986</u>

Financial Plan Projections

**CAPITAL PROJECTS FINANCED BY
FEDERAL GRANTS PAY-AS-YOU-GO RESOURCES
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation	1,508,035	1,527,583	1,467,409	1,442,932	1,432,326	1,402,307
Parks and Environment						
Department of Environmental Conservation	142,500	142,500	142,500	142,500	142,500	142,500
Office of Parks, Recreation and Historic Preservation	2,500	2,500	2,500	2,500	2,500	2,500
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	4,000	4,000	4,000	4,000	4,000	4,000
Health and Social Welfare						
Department of Health	65,000	65,000	65,000	65,000	65,000	65,000
Education						
State University	0	0	0	0	0	0
Public Protection						
Division of Military and Naval Affairs	7,667	30,067	56,389	26,644	8,781	7,950
Homeland Security	1,800	1,200	650	0	0	0
Other						
All State Agencies World Trade Center	30,000	50,000	50,000	40,000	30,000	12,974
Total Federal Grants Pay-As-You-Go Financing	<u>1,761,502</u>	<u>1,822,850</u>	<u>1,788,448</u>	<u>1,723,576</u>	<u>1,685,107</u>	<u>1,637,231</u>

Financial Plan Projections

**CAPITAL PROJECTS FINANCED BY
GENERAL OBLIGATION BONDS
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation						
Department of Transportation						
Action -1988	8,000	6,000	4,000	2,000	2,000	2,000
Infrastructure Renewal - 1983	5,000	5,000	5,000	5,000	5,000	5,000
Energy Conservation - 1979	200	200	200	200	200	39
Transportation Capital Facilities - 1967	400	400	400	400	400	400
Parks and Environment						
Department of Environmental Conservation						
Clean Water/Clean Air 1996	124,591	83,231	100,000	100,000	75,000	75,000
EQBA 1986	60,000	60,000	50,000	47,059	0	0
EQBA 1972	3,000	3,000	3,000	3,000	3,000	3,000
Pure Waters 1965	1,200	1,200	1,200	1,200	1,200	1,200
Office of Parks, Recreation and Historic Preservation EQBA 1986	3,775	1,185	861	0	0	0
Environmental Facilities Corporation Clean Water/Clean Air 1996	292	292	0	0	0	0
Economic Development & Gov't. Oversight						
Energy Research and Development Authority Clean Water/Clean Air 1996	117	0	0	0	0	0
Health and Social Welfare						
Department of Health Clean Water/Clean Air 1996	0	0	0	0	0	0
Total General Obligation Bond Financing	<u>206,575</u>	<u>160,508</u>	<u>164,661</u>	<u>158,859</u>	<u>86,800</u>	<u>86,639</u>

Financial Plan Projections

**CAPITAL PROJECTS FINANCED BY
AUTHORITY BONDS RESOURCES
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010
Transportation						
Department of Transportation	1,114,443	1,077,555	933,952	1,052,078	1,475,761	1,854,011
Parks and Environment						
Department of Environmental Conservation	146,729	182,000	200,000	212,000	230,000	230,000
Office of Parks, Recreation and Historic Preservation	10,000	10,000	0	0	0	0
Environmental Facilities Corporation	7,405	6,250	0	0	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	78,825	73,625	73,625	73,625	73,625	73,625
Urban Development Corporation	24,537	197,200	124,500	251,200	126,000	25,800
Office of Science, Technology and Academic Research	15,488	17,700	0	0	0	0
Energy Research and Development Authority	11,350	11,350	11,350	11,350	11,350	11,350
All State Departments and Agencies						
Regional Economic Development	188,296	218,000	165,000	215,000	230,000	230,000
Javits Convention Center Expansion and Extension	0	50,000	75,000	150,000	75,000	0
Upstate Economic Development Program	0	5,000	75,000	120,000	150,000	0
Strategic Investment Program	9,500	14,500	15,000	15,500	14,200	14,000
Economic Development and Natural Resource Preservation Program	750	0	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	13,056	13,502	14,800	15,120	15,000	15,000
Department of Health	0	1,400	27,250	55,000	94,600	138,750
Office of Temporary and Disability Assistance	40,000	53,000	34,000	30,000	30,000	30,000
Education						
State University of New York	380,000	455,000	485,000	415,000	445,000	454,400
City University of New York	120,000	332,830	436,198	411,607	198,439	52,255
State Education Department	78,000	36,551	10,000	0	0	0
Higher Education Capital Matching Grants	0	20,000	60,000	80,000	50,000	40,000
Public Protection						
Department of Correctional Services	175,000	187,500	189,200	189,400	195,225	201,277
Division of Military and Naval Affairs	0	3,000	3,000	3,000	3,000	3,000
Division of State Police	0	500	4,200	8,000	3,000	0
Homeland Security	7,150	2,447	0	0	0	0
Mental Hygiene						
Office of Mental Health	148,913	148,341	142,533	147,658	147,042	147,055
Office of Mental Retardation and Developmental Disabilities	26,800	24,885	24,979	25,094	25,700	26,000
Office of Alcoholism and Substance Abuse Services	24,435	24,976	21,898	22,850	22,850	22,850
General Government						
Office of General Services	54,000	40,000	16,100	10,000	10,000	10,000
Department of State	50,000	50,000	0	0	0	0
Other						
Judiciary	2,900	500	0	0	0	0
Total Authority Bond Financing	2,727,577	3,257,612	3,142,585	3,513,482	3,625,792	3,579,373

Financial Plan Projections

**CAPITAL SPENDING BY FUNCTION
UPDATED FOR 30-DAY CHANGES
2004-2005 THROUGH 2009-2010
(thousands of dollars)**

	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
Transportation	3,494,617	3,602,205	3,628,506	3,643,060	3,952,887	4,295,400
Parks and Environment	634,739	591,775	656,678	651,086	586,317	591,317
Economic Development & Gov't. Oversight	337,488	594,525	546,600	843,250	686,750	361,350
Health and Social Welfare	127,561	149,167	165,830	205,120	250,850	321,250
Education	653,730	918,111	1,062,928	970,337	759,169	612,385
Public Protection	202,711	240,917	272,207	237,294	218,151	220,307
Mental Hygiene	285,834	285,773	279,278	286,740	288,108	289,996
General Government	137,450	137,050	67,150	60,250	65,729	60,250
Other	32,900	59,099	57,877	48,006	30,000	12,974
Anticipated Spending Delays(1)	(400,000)	(500,000)	0	0	0	0
Total	<u>5,507,030</u>	<u>6,078,622</u>	<u>6,737,054</u>	<u>6,945,143</u>	<u>6,837,961</u>	<u>6,765,229</u>

(1) Accommodates anticipated underspending projected to occur as a result of normal capital project delays and will not hinder the advancement of scheduled capital projects.

Financial Plan Projections

CAPITAL SPENDING BY FINANCING SOURCES UPDATED FOR 30-DAY CHANGES 2004-2005 THROUGH 2009-2010 (thousands of dollars)

Financing Source	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
State Pay-As-You-Go	1,211,376	1,337,652	1,641,360	1,549,226	1,440,262	1,461,986
Federal Pay-As-You-Go	1,761,502	1,822,850	1,788,448	1,723,576	1,685,107	1,637,231
General Obligation Bonds	206,575	160,508	164,661	158,859	86,800	86,639
Authority Bonds	2,727,577	3,257,612	3,142,585	3,513,482	3,625,792	3,579,373
Total	<u>5,907,030</u> *	<u>6,578,622</u> *	<u>6,737,054</u>	<u>6,945,143</u>	<u>6,837,961</u>	<u>6,765,229</u>

*Amounts do not reflect adjustments for anticipated spending delays.

CAPITAL SPENDING BY FINANCING SOURCES UPDATED FOR 30-DAY CHANGES 2004-2005 THROUGH 2009-2010 (percent of total spending)

Financing Source	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>
State Pay-As-You-Go	21	20	24	22	21	22
Federal Pay-As-You-Go	30	28	27	25	25	24
General Obligation Bonds	3	2	2	2	1	1
Authority Bonds	46	50	47	51	53	53
Total	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>