

CAPITAL PROGRAM AND FINANCING PLAN UPDATE



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UPDATE TO THE CAPITAL PROGRAM AND FINANCING PLAN

The Five-Year Capital Program and Financing Plan Update (the Plan) is submitted in accordance with section 22-c of the State Finance Law and reflects the State's Enacted Budget for 2004-05.

The Plan provides a detailed forecast of State capital spending and State-supported debt levels for each year from 2004-05 through 2008-09. It also includes information on debt affordability measures and State performance under recently enacted debt reform caps and variable rate and swaps legislation.

By statute, the Plan reflects the costs of State-supported debt, which includes General Obligation debt and debt where the State has a contractual obligation to pay debt service subject to an appropriation. The Plan does not reflect State-guaranteed debt, or contingent contractual obligation or moral obligation financings where the debt service is expected to be paid from other sources and State debt service appropriations, if any, are not expected to be used to make payments.

LEGISLATIVE CHANGES TO CAPITAL SPENDING RECOMMENDATIONS

Total capital spending is projected to average about \$5.5 billion annually and total \$27.5 billion over the Five-Year Plan. Compared to the Executive Budget, capital spending is projected to increase by \$355 million over the Five-Year Plan period, reflecting legislative adds for the Consolidated Highway Improvement Program (CHIPs) of \$35 million and for State Parks Infrastructure Fund (SPIF) and the Department of Environmental Conservation of \$20 million; \$220 million in spending reestimates to capture the impact of actual capital spending in 2003-04 and anticipated underspending that is expected to occur across all agencies in 2004-05 and 2005-06; and \$80 million for the impact of collective bargaining agreements associated with staff costs of implementing capital projects.

The Legislature added about \$1.6 billion in additional bond financed spending that was vetoed by the Governor. This included \$723 million for SUNY/CUNY, \$250 million for grants to hospitals and other healthcare facilities, \$100 million for additional multi-modal transportation, \$137 million in transportation and related engineering spending, \$350 million for an alternative to the Higher Education Capital Matching Grants program recommended with the Executive Budget, \$56 million for housing, \$6 million for improvements to State facilities and \$4 million in Department of Environmental Conservation spending.

LEGISLATIVE CHANGES TO BOND FINANCING RECOMMENDATIONS

Total State-supported debt levels are projected to increase from about \$41.4 billion in 2004-05 to \$44 billion in 2008-09, or roughly 1.5 percent annually. Compared to the Executive Budget, bond financing will decline by \$200 million. The net impact of legislative changes to the Budget, including new bonding of \$35 million for CHIPs and \$10 million for SPIF is more than offset by the reestimates in planned capital spending based on 2003-04 results, which in turn

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reduced the expected level and timing of debt issuances. The Plan also reflects the conversion of State University of New York (SUNY) and City University of New York (CUNY) capital spending to bonding.

DEBT AFFORDABILITY

Projections of debt outstanding, debt service costs and the composition of the outstanding debt portfolio are expected to remain relatively stable over the next five years, and are generally consistent with the Executive Budget projections.

- Total State-supported debt as a percent of personal income is projected to decline from 5.6 percent in 2004-05 to 5.0 percent in 2008-09.

	2004-05	2005-06	2006-07	2007-08	2008-09
Projected Debt Outstanding	\$41,425	\$42,315	\$43,028	\$43,483	\$43,970
Projected Personal Income	\$738,834	\$772,833	\$807,524	\$841,650	\$879,007
Debt Outstanding as a % of Personal Income	5.61%	5.48%	5.33%	5.17%	5.00%

- Debt service costs as a percent of All Funds revenues are projected to increase from 3.9 percent in 2004-05 to 4.5 percent in 2008-09.

	2004-05	2005-06	2006-07	2007-08	2008-09
All Funds Receipts	\$100,118	\$98,982	\$102,317	\$107,192	\$112,236
Debt Service Costs	\$3,909	\$4,331	\$4,674	\$4,936	\$5,050
Debt Costs as % of All Funds Receipts	3.90%	4.38%	4.57%	4.61%	4.50%

- State debt per capita is projected to increase from roughly \$2,200 to \$2,300 per capita.

	2004-05	2005-06	2006-07	2007-08	2008-09
Projected Debt Outstanding	\$41,425	\$42,315	\$43,028	\$43,483	\$43,970
State Population	19,228	19,261	19,290	19,315	19,343
State Debt Per Capita	\$2,154	\$2,197	\$2,231	\$2,251	\$2,273

- The portion of capital spending to be financed with State and Federal pay-as-you-go resources is projected to stay relatively level at about 47 percent.

	2004-05	2005-06	2006-07	2007-08	2008-09
State Pay As You Go	\$1,095,045	\$1,068,088	\$939,984	\$839,647	\$739,028
Percentage of Total	17%	17%	16%	15%	13%
Federal Pay As You Go	\$1,859,173	\$1,920,159	\$1,909,382	\$1,875,455	\$1,843,252
Percentage of Total	29%	31%	32%	33%	34%
Bond Financed	\$3,428,812	\$3,228,164	\$3,123,086	\$2,980,782	\$2,895,663
Percentage of Total	54%	52%	52%	52%	53%

DEBT REFORM

In 2000, the State enacted statutory debt reform that restricted new State-supported debt to capital purposes only, and imposed caps that limit new debt outstanding to four percent of personal income and new debt service costs to five percent of total governmental funds receipts. The debt restrictions apply to all new State-supported debt issued on and after April 1, 2000. The cap on debt outstanding will be fully phased-in during 2010-11, while the cap of debt service costs will be fully phased-in during 2013-14.

The Plan projects that debt outstanding and debt service costs will continue to remain below the limits imposed by the Act.

NEW DEBT OUTSTANDING
(millions of dollars)

Year	Personal Income	Debt Outstanding	Cap %	Actual/Capital Plan	% Recommendation
				% Recommendation	Below Cap
2000-01 (Actual)	655,583	2,524	0.75	0.38	0.37
2001-02 (Actual)	682,206	4,604	1.25	0.67	0.58
2002-03 (Actual)	684,070	8,295	1.65	1.21	0.44
2003-04 (Actual)	701,852	10,891	1.98	1.55	0.43
2004-05	738,834	13,436	2.32	1.82	0.50
2005-06	772,833	15,782	2.65	2.04	0.61
2006-07	807,524	17,921	2.98	2.22	0.76
2007-08	841,650	19,901	3.32	2.36	0.96
2008-09	879,007	21,822	3.65	2.48	1.17

NEW DEBT SERVICE COSTS
(millions of dollars)

Year	All Funds	Debt Service	Cap %	Actual/Capital Plan	% Recommendation
	Receipts			% Recommendation	Below Cap
2000-01 (Actual)	83,527	75	0.75	0.09	0.66
2001-02 (Actual)	84,312	302	1.25	0.36	0.89
2002-03 (Actual)	88,274	470	1.65	0.53	1.12
2003-04 (Actual)	99,698	837	1.98	0.84	1.14
2004-05	100,118	1,147	2.32	1.15	1.17
2005-06	98,982	1,528	2.65	1.54	1.11
2006-07	102,317	1,836	2.98	1.79	1.19
2007-08	107,192	2,150	3.32	2.01	1.31
2008-09	112,236	2,348	3.65	2.09	1.56

INTEREST RATE EXCHANGE AGREEMENTS AND VARIABLE RATE OBLIGATIONS

Legislation enacted in 2002 authorized the use of a limited amount of variable rate obligations and interest rate exchange agreements (“swaps”). Issuers of State-supported bonds may enter into variable rate debt instruments that result in a maximum total net variable rate exposure of 15 percent of State-supported debt. Issuers may also enter into interest rate exchange agreements in a total notional amount that does not exceed 15 percent of State-supported debt, subject to various criteria established in the legislation to effectively minimize risk.

INTEREST RATE EXCHANGE AGREEMENTS (SWAPS)

The State has utilized \$5.5 billion in synthetic fixed rate swaps to refinance existing high cost debt, and to generate significant savings above what could have been achieved with traditional fixed rate financings. In all of these transactions, the State's authorized issuers sold variable rate bonds. The State then entered into interest rate exchange agreements with counterparties in which it received a variable rate of payment (65 percent of LIBOR) roughly equivalent to the costs of the variable rate bonds it issued and pays the counterparties a fixed rate, resulting in the State paying net fixed interest rates. On average, the net fixed interest rates paid by the State through the swaps were roughly 80 to 100 basis points less costly than what would otherwise be paid through a traditional fixed bond sale.

There are various criteria that must be adhered to in order to proceed with swaps, including:

- Authorized issuers to adopt interest rate exchange guidelines (all of the State's authorized issuers have adopted uniform guidelines);
- Counterparties to carry minimum initial ratings of AA, and provide collateral should their ratings fall;
- A finding by an independent advisor certifying that the terms and conditions of such agreements reflect a fair market value;
- The use of standardized interest rate exchange agreements; and
- Authorized issuers and the Division of the Budget (DOB) to issue monthly reports on swap performance.

Over the Plan, the ratio of swaps to debt outstanding is projected to remain below the cap. The DOB will continue to monitor market conditions to take advantage of any further refunding opportunities, and is likely to use the remaining swap authorization in 2004-05 if it continues to result in lower debt service costs. The issuers and DOB will continue to issue monthly reports and closely monitor all outstanding swap agreements.

INTEREST RATE EXCHANGE CAPS						
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Interest Rate Exchange Cap	6,047	6,214	6,347	6,454	6,552	6,595
Notional Amounts of Interest Rate Exchange Agreements	5,458	6,058	6,058	6,053	6,049	6,024
Percent of Interest Rate Exchange Agreements to Debt Outstanding	13.5	14.6	14.3	14.1	13.9	13.7

VARIABLE RATE EXPOSURE

Consistent with the State's efforts to reduce debt service costs and match variable rate exposure to variable rate earnings on the State's short term investments, the State's net variable rate exposure is projected to increase from

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about 12 percent in 2004-05 to roughly 15 percent in 2008-09. The following table presents estimates for net variable rate obligation exposure, as authorized under the 15 percent limitation for all State-supported debt.

The State's current policy on variable rate exposure is to count both the net variable rate exposure required by statute and an extra policy reserve of 35 percent of the outstanding notional amount of 65 percent of LIBOR-based fixed rate swaps. The statutory calculation of net variable rate exposure includes all Variable Rate Demand and Auction Rate bonds that remain in a variable rate mode (e.g., are not swapped to fixed) and any fixed rate bonds that have been swapped to a variable rate mode. The extra policy reserve provides a cushion against the unlikely risk of a significant difference between payments owed and received by the State's authorized issuers under their synthetic fixed rate swaps.

About \$2.4 billion in State-supported convertible rate bonds are also currently outstanding. These bonds bear a fixed rate until future mandatory tender dates in 2005, 2009, 2011, 2012 and 2013 at which time they can convert to either a fixed or variable rate. Consistent with statute, the convertible bonds which bear a fixed rate, and thus do not result in a net variable rate exposure to the State, are not counted under the cap. The State does, however, count these bonds as variable rate exposure under the cap on their mandatory tender date when they are assumed to convert to a variable rate, although a fixed rate mode is still possible. During the Plan period, approximately \$670 million of the convertible bonds are assumed to convert to variable rate on their 2005 and 2009 tender dates, and are reflected in the table below.

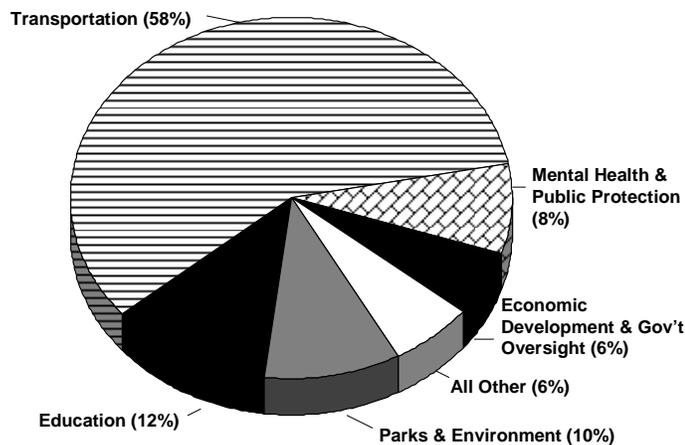
The State and its authorized issuers will continue to evaluate market conditions, available support capacities and related costs, as well as alternative structures to help implement a planned \$1 billion increase in variable rate debt during each of the next two fiscal years.

VARIABLE RATE EXPOSURE						
	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Net Variable Rate Cap	6,047	6,214	6,347	6,454	6,552	6,595
Statutory Outstanding Net Variable Rate Obligations	1,870	2,812	3,742	3,912	3,829	4,409
Net Variable Rate with Policy Reserve for LIBOR Swaps	3,780	4,932	5,862	6,030	5,946	6,518
Variable Rate Exposure to Debt Outstanding	9.4	11.9	13.9	14.0	13.7	14.8

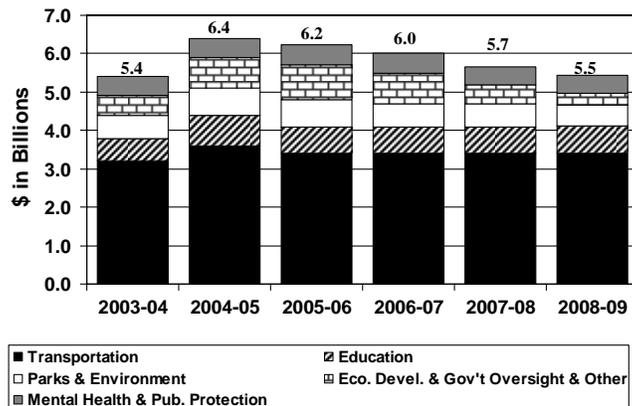
CAPITAL SPENDING AND FINANCING SOURCES

The proportion of capital spending across functional areas in the Plan remains consistent with that recommended in the Executive Budget. Over the Five-Year Plan, spending to support the State’s transportation infrastructure continues to account for the largest share, 58 percent of total spending. Spending for environmental purposes, including projects supported by the voter-approved Clean Water/Clean Air Bond Act, Superfund, State Parks Infrastructure Fund and other projects to protect and preserve the environment will account for 10 percent of overall spending. The remaining 32 percent share of total spending will support capital projects for education (12 percent), economic development and government oversight (six percent), public protection (four percent), mental hygiene (four percent), and the remaining six percent is distributed among the categories of health and social development, general government, and other.

Five-Year Share of Capital Investments



Spending Is Prioritized to Preserve the State’s Capital Infrastructure



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The following tables summarize total capital spending by function for 2003-04 actual results and for each year of the Plan. To more accurately capture the level of cash disbursements supported by State resources and appropriations, the Plan includes spending that is reflected by the State Comptroller as activity in State funds or accounts (i.e., spending financed with State and Federal cash resources and spending initially financed with State resources and reimbursed with State-supported bond proceeds), as well as capital revenues and spending that is financed directly from State-supported bond proceeds. The latter is not reported by the Comptroller in actual cash-basis results, but is counted as revenues and spending in the Generally Accepted Accounting Principles (GAAP)-basis Financial Statements.

CAPITAL SPENDING BY FUNCTION
2003-2004 THROUGH 2008-2009
 (thousands of dollars)

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Transportation	3,219,076	3,609,751	3,435,984	3,407,728	3,427,469	3,447,595
Parks and Environment	567,585	667,412	666,197	625,078	621,311	574,717
Economic Development & Gov't. Oversight	214,776	474,655	618,175	483,419	247,617	99,450
Health and Social Welfare	149,218	127,785	124,368	124,030	116,870	112,800
Education	639,751	768,281	657,730	677,730	704,730	704,730
Public Protection	201,032	215,450	239,950	244,150	217,250	204,150
Mental Health	296,776	297,546	285,301	268,552	270,865	272,883
General Government	75,393	185,150	82,921	61,550	59,772	51,618
Other	33,249	91,000	105,785	80,215	30,000	10,000
Anticipated Spending Delays(1)	0	(399,200)	(500,000)	0	0	0
Total	<u>5,396,856</u>	<u>6,037,830</u>	<u>5,716,411</u>	<u>5,972,452</u>	<u>5,695,884</u>	<u>5,477,943</u>

(1) Reflects anticipated underspending expected to occur across all agencies.

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Capital spending is financed by four sources: State and Federal pay-as-you-go resources, State general obligation bonds approved by the voters, and public authority State-supported bonds. Consistent with Executive Budget recommendations, 47 percent of spending over the Plan is financed with pay-as-you-go resources, which includes Federal grants, dedicated taxes and fees, and General Fund resources. Approximately three percent of spending will be financed by voter-approved general obligation bonds, the bulk of which is financed by the 1996 Clean Water/Clean Air Bond Act. The remaining 50 percent of total spending is projected to be financed by State-supported authority bond proceeds.

CAPITAL SPENDING BY FINANCING SOURCES
2003-2004 THROUGH 2008-2009*
(thousands of dollars)

Financing Source	Actuals					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
State Pay-As-You-Go	1,114,097	1,095,045	1,068,088	939,984	839,647	739,028
Federal Pay-As-You-Go	1,473,348	1,859,173	1,920,159	1,909,382	1,875,455	1,843,252
General Obligation Bonds	213,858	206,575	201,985	164,661	148,394	86,800
Authority Bonds	2,595,553	3,276,237	3,026,179	2,958,425	2,832,388	2,808,863
Total	5,396,856	6,437,030	6,216,411	5,972,452	5,695,884	5,477,943

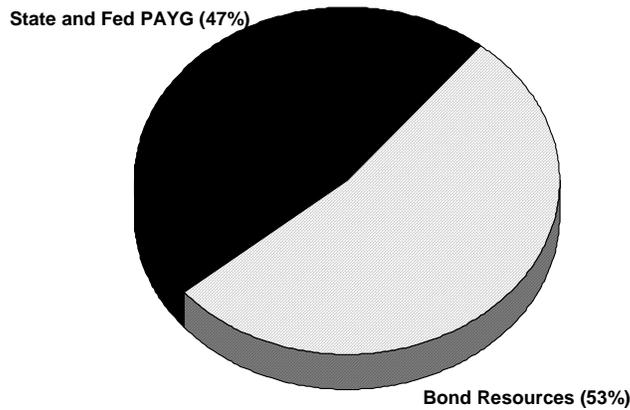
CAPITAL SPENDING BY FINANCING SOURCES
2003-2004 THROUGH 2008-2009*
(percent of total spending)

Financing Source	Actuals					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
State Pay-As-You-Go	21	17	17	16	15	13
Federal Pay-As-You-Go	27	29	31	32	32	34
General Obligation Bonds	4	3	3	3	3	2
Authority Bonds	48	51	49	49	50	51
Total	100	100	100	100	100	100

*Amounts do not reflect adjustments for anticipated underspending for 2004-2005 and 2005-2006.

The portion of spending financed with State and Federal pay-as-you-go resources, primarily for highways and bridges, the environment, education and housing, is projected to remain at 47 percent over the Plan period. The share of spending financed with State-supported authority bond proceeds remains constant at 50 percent from 2004-05 to 2008-09. Spending financed with general obligation bond proceeds remains at approximately three percent from 2004-05 to 2008-09, reflecting the use of bonding authorization for remaining transportation and environment voter-authorized debt.

**47 Percent of Capital Spending
Financed with Cash Resources**



The following tables display capital spending by agency and financing source for each year of the Plan.

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**CAPITAL PROJECTS FINANCED BY
STATE AND FEDERAL PAY-AS-YOU-GO RESOURCES
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actuals					
	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Transportation						
Department of Transportation	1,860,960	2,124,413	2,101,308	2,001,636	1,923,197	1,831,929
Department of Motor Vehicles	114,358	136,449	153,367	149,006	147,670	146,470
Thruway Authority	2,865	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	251,266	247,120	247,117	246,117	251,117	251,117
Office of Parks, Recreation and Historic Preservation	16,032	14,400	24,400	24,400	24,400	24,400
Hudson River Park Trust	9,974	30,000	24,683	4,500	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	2,625	11,175	11,150	10,575	10,575	10,575
Department of Agriculture and Markets	572	2,000	2,000	2,000	2,000	2,000
Office of Science, Technology, and Academic Research	0	2,000	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	3,731	6,505	4,365	2,630	2,000	1,500
Department of Health	78,431	70,500	70,000	70,500	70,500	70,500
Office of Temporary and Disability Assistance	1,500	0	0	0	0	0
Education						
State Education Department	2,744	4,630	4,630	4,630	4,630	4,630
City University of New York	2,613	9,100	9,100	9,100	9,100	9,100
State University of New York	62,146	65,000	44,000	44,000	66,000	66,000
Public Protection						
Department of Correctional Services	521	0	0	0	0	0
Division of State Police	3,759	2,800	3,500	3,500	3,500	3,500
Division of Military and Naval Affairs	12,233	24,650	48,450	52,650	25,750	12,650
Mental Health						
Office of Mental Health	43,595	37,318	36,500	36,500	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	43,731	41,725	43,070	44,166	45,400	46,800
Office of Alcoholism and Substance Abuse Services	4,344	6,633	7,864	8,991	8,991	8,991
General Government						
Office of General Services	34,587	33,450	46,250	50,250	49,772	41,618
Other						
Judiciary	2,422	0	0	0	0	0
All State Agencies World Trade Center	24,335	60,000	70,000	40,000	30,000	10,000
Projected Collective Bargaining Costs	0	14,800	27,640	37,440	0	0
Office of Homeland Security	8,101	5,550	4,853	2,775	0	0
Total State and Federal Pay-As-You-Go Financing	<u>2,587,445</u>	<u>2,954,218</u>	<u>2,988,247</u>	<u>2,849,366</u>	<u>2,715,102</u>	<u>2,582,280</u>

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**CAPITAL PROJECTS FINANCED BY
STATE PAY-AS-YOU-GO RESOURCES
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actuals					
	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Transportation						
Department of Transportation	646,253	562,740	508,449	395,004	316,242	224,477
Department of Motor Vehicles	114,358	136,449	153,367	149,006	147,670	146,470
Thruway Authority	2,865	4,000	4,000	4,000	4,000	4,000
Parks and Environment						
Department of Environmental Conservation	99,294	104,620	104,617	103,617	108,617	108,617
Office of Parks, Recreation and Historic Preservation	13,535	11,900	21,900	21,900	21,900	21,900
Hudson River Park Trust	9,974	30,000	24,683	4,500	0	0
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	1,035	1,175	1,150	575	575	575
Department of Agriculture and Markets	572	2,000	2,000	2,000	2,000	2,000
Office of Science, Technology, and Academic Research	0	2,000	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	3,731	6,505	4,365	2,630	2,000	1,500
Department of Health	5,523	5,500	5,000	5,500	5,500	5,500
Office of Temporary and Disability Assistance	1,500	0	0	0	0	0
Education						
State Education Department	2,744	4,630	4,630	4,630	4,630	4,630
City University of New York	2,613	9,100	9,100	9,100	9,100	9,100
State University of New York	62,136	65,000	44,000	44,000	66,000	66,000
Public Protection						
Department of Correctional Services	340	0	0	0	0	0
Division of State Police	3,759	2,800	3,500	3,500	3,500	3,500
Division of Military and Naval Affairs	7,085	8,950	12,350	10,550	7,250	6,850
Mental Health						
Office of Mental Health	43,595	37,318	36,500	36,500	36,500	36,500
Office of Mental Retardation and Developmental Disabilities	43,731	41,725	43,070	44,166	45,400	46,800
Office of Alcoholism and Substance Abuse Services	4,344	6,633	7,864	8,991	8,991	8,991
General Government						
Office of General Services	34,587	33,450	46,250	50,250	49,772	41,618
Other						
Judiciary	2,422	0	0	0	0	0
Projected Collective Bargaining Costs	0	14,800	27,640	37,440	0	0
Office of Homeland Security	8,101	3,750	3,653	2,125	0	0
Total State Pay-As-You-Go Financing	<u>1,114,097</u>	<u>1,095,045</u>	<u>1,068,088</u>	<u>939,984</u>	<u>839,647</u>	<u>739,028</u>

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**CAPITAL PROJECTS FINANCED BY
FEDERAL GRANTS PAY-AS-YOU-GO RESOURCES
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actuals					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Transportation						
Department of Transportation	1,214,707	1,561,673	1,592,859	1,606,632	1,606,955	1,607,452
Parks and Environment						
Department of Environmental Conservation	151,972	142,500	142,500	142,500	142,500	142,500
Office of Parks, Recreation and Historic Preservation	2,497	2,500	2,500	2,500	2,500	2,500
Economic Development & Gov't. Oversight						
Division of Housing and Community Renewal	1,590	10,000	10,000	10,000	10,000	10,000
Health and Social Welfare						
Department of Health	72,908	65,000	65,000	65,000	65,000	65,000
Education						
State University of New York	10	0	0	0	0	0
Public Protection						
Department of Correctional Services	181	0	0	0	0	0
Division of Military and Naval Affairs	5,148	15,700	36,100	42,100	18,500	5,800
Other						
Homeland Security	0	1,800	1,200	650	0	0
All State Agencies/World Trade Center	24,335	60,000	70,000	40,000	30,000	10,000
Total Federal Grants Pay-As-You-Go Financing	<u>1,473,348</u>	<u>1,859,173</u>	<u>1,920,159</u>	<u>1,909,382</u>	<u>1,875,455</u>	<u>1,843,252</u>

**CAPITAL PROJECTS FINANCED BY
GENERAL OBLIGATION BONDS
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actuals					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Transportation						
Department of Transportation						
Action -1988	7,423	8,000	6,000	4,000	2,000	2,000
Infrastructure Renewal - 1983	2,495	5,000	5,000	5,000	5,000	5,000
Energy Conservation - 1979	3	200	200	200	200	200
Transportation Capital Facilities - 1967	1,051	400	400	400	400	400
Parks and Environment						
Department of Environmental Conservation						
Clean Water/Clean Air 1996	122,415	124,591	124,591	100,000	100,000	75,000
EQBA 1986	39,531	60,000	60,000	50,000	36,594	0
EQBA 1972	6,028	3,000	3,000	3,000	3,000	3,000
Pure Waters 1965	2,360	1,200	1,200	1,200	1,200	1,200
Office of Parks, Recreation and Historic Preservation						
EQBA 1986	2,245	3,775	1,185	861	0	0
Environmental Facilities Corporation						
Clean Water/Clean Air 1996	277	292	292	0	0	0
Economic Development & Gov't. Oversight						
Energy Research and Development Authority						
Clean Water/Clean Air 1996	30	117	117	0	0	0
Health and Social Welfare						
Department of Health						
Clean Water/Clean Air 1996	30,000	0	0	0	0	0
Total General Obligation Bond Financing	213,858	206,575	201,985	164,661	148,394	86,800

FINANCING PLAN

**CAPITAL PROJECTS FINANCED BY
AUTHORITY BONDS RESOURCES
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actuals					
	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Transportation						
Department of Transportation	1,205,586	1,331,289	1,165,709	1,243,486	1,345,002	1,457,596
Parks and Environment						
Department of						
Environmental Conservation	107,257	166,729	179,729	195,000	205,000	220,000
Office of Parks, Recreation and Historic Preservation	10,000	10,000	0	0	0	0
Environmental Facilities Corporation	200	6,305	0	0	0	0
Economic Development & Gov't. Oversight						
Division of Housing and						
Community Renewal	76,493	78,825	73,625	73,625	73,625	73,625
Urban Development Corporation	20,264	51,000	130,333	122,000	41,667	0
Office of Science, Technology and Academic Research	2,512	15,488	17,700	0	0	0
Energy Research and Development Authority	13,250	11,350	13,250	13,250	13,250	13,250
All State Departments and Agencies						
Regional Economic Development	92,755	276,200	320,000	212,500	91,500	0
Strategic Investment Program	5,000	26,000	50,000	49,469	15,000	0
Economic Development and Natural Resource Preservation Program	1,275	500	0	0	0	0
Health and Social Welfare						
Office of Children and Family Services	12,556	21,380	13,253	14,150	14,270	12,800
Department of Health	0	1,400	8,750	8,750	2,100	0
Office of Temporary and Disability Assistance	23,000	28,000	28,000	28,000	28,000	28,000
Education						
State University of New York	359,299	365,000	385,000	405,000	410,000	410,000
City University of New York	171,813	215,000	215,000	215,000	215,000	215,000
State Education Department	41,136	109,551	0	0	0	0
Public Protection						
Department of Correctional Services	184,519	188,000	188,000	188,000	188,000	188,000
Mental Health						
Office of Mental Health	178,375	158,635	148,006	132,018	132,030	132,042
Office of Mental Retardation and Developmental Disabilities	18,046	26,800	24,885	24,979	25,094	25,700
Office of Alcoholism and Substance Abuse Services	8,685	26,435	24,976	21,898	22,850	22,850
General Government						
Office of General Services	40,806	51,700	36,671	11,300	10,000	10,000
Department of State	0	100,000	0	0	0	0
Other						
Judiciary	12,800	3,500	845	0	0	0
Homeland Security	9,926	7,150	2,447	0	0	0
Total Authority Bond Financing	<u>2,595,553</u>	<u>3,276,237</u>	<u>3,026,179</u>	<u>2,958,425</u>	<u>2,832,388</u>	<u>2,808,863</u>

FINANCING PLANS

The following table displays capital project funds receipts, disbursements, transfers and general obligation bond amounts contained in each year of the Plan and how those amounts correspond to the applicable Governmental Funds financial plans. All amounts are reported on a cash basis in the fiscal year during which the spending or receipt activity is expected to occur.

**CAPITAL PROJECTS FUNDS FINANCIAL PLAN
PREPARED ON THE CASH BASIS OF ACCOUNTING
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

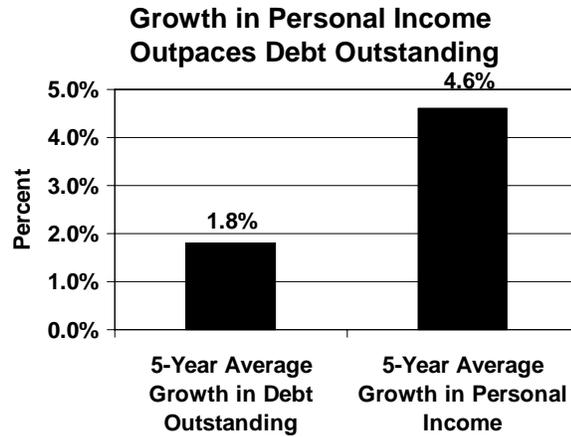
	Actuals					
	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>
Opening fund balances	<u>(739,418)</u>	<u>(437,975)</u>	<u>(421,992)</u>	<u>(535,656)</u>	<u>(617,651)</u>	<u>(664,328)</u>
Receipts:						
Taxes	1,755,944	1,795,200	1,755,400	1,760,700	1,782,100	1,799,900
Miscellaneous receipts	3,028,738	3,491,086	3,212,370	3,136,795	3,013,052	2,985,735
Federal grants	1,548,116	1,863,629	1,924,979	1,914,391	1,880,464	1,848,261
Anticipated underspending*	<u>0</u>	<u>(399,200)</u>	<u>(500,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total receipts	<u>6,332,798</u>	<u>6,750,715</u>	<u>6,392,749</u>	<u>6,811,886</u>	<u>6,675,616</u>	<u>6,633,896</u>
Disbursements:						
Grants to local governments	780,693	1,219,966	1,046,698	950,935	919,561	853,469
Capital projects	4,616,163	5,217,064	5,169,713	5,021,517	4,776,323	4,624,474
Anticipated underspending*	<u>0</u>	<u>(399,200)</u>	<u>(500,000)</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total disbursements	<u>5,396,856</u>	<u>6,037,830</u>	<u>5,716,411</u>	<u>5,972,452</u>	<u>5,695,884</u>	<u>5,477,943</u>
Other financing sources (uses):						
Transfers from other funds	253,790	234,192	250,658	251,743	263,889	261,714
Transfers to other funds	(1,027,794)	(1,123,794)	(1,211,060)	(1,334,572)	(1,426,898)	(1,538,470)
Bond and note proceeds	<u>139,505</u>	<u>192,700</u>	<u>170,400</u>	<u>161,400</u>	<u>136,600</u>	<u>86,400</u>
Net other financing sources (uses)	<u>(634,499)</u>	<u>(696,902)</u>	<u>(790,002)</u>	<u>(921,429)</u>	<u>(1,026,409)</u>	<u>(1,190,356)</u>
Changes in fund balances	<u>301,443</u>	<u>15,983</u>	<u>(113,664)</u>	<u>(81,995)</u>	<u>(46,677)</u>	<u>(34,403)</u>
Closing fund balances	<u>(437,975)</u>	<u>(421,992)</u>	<u>(535,656)</u>	<u>(617,651)</u>	<u>(664,328)</u>	<u>(698,731)</u>

*Reflects anticipated underspending expected to occur across all agencies for 2004-2005 and 2005-2006.

DEBT FINANCING

This section of the Plan describes the impact of legislative action on the Budget relating to bond-financed capital spending, State-supported debt, and debt service disbursements over the Five-Year Plan. Supporting this analysis are separate tables for debt outstanding, debt service, issuances and debt retirements.

The Plan continues to reflect debt management initiatives, including statutory debt limits, the use of the Personal Income Tax Revenue Bond program to reduce debt service costs, and legislation authorizing the use of variable rate obligations and interest rate exchange agreements. The initiatives are intended to ensure that debt levels and costs remain affordable.



DEBT OUTSTANDING

Debt outstanding projections in the Plan are consistent with those recommended in the Executive Budget. Total State-supported debt levels are projected to increase from about \$41.4 billion in 2004-05 to \$44 billion in 2008-09, or roughly 1.5 percent annually. The \$200 million decrease from Executive Budget recommendations reflects the net impact of legislative changes to the Budget and vetoes, including new bonding of \$35 million for CHIPs and \$10 million for SPIF, offset by the impact of actual 2003-04 capital spending on the level and timing of debt issuances.

Both the levels of new State-supported debt and debt service costs are projected to remain well below the statutory caps imposed by the Debt Reform Act and remain affordable over the Plan.

- Total debt outstanding will increase from \$41.4 billion in 2004-05 to \$44 billion in 2008-09, or 1.5 percent annually.
- The Five-Year average annual growth in total debt outstanding is less than the projected average annual growth in personal income.
- Total debt outstanding as a percent of personal income will decline from 5.6 percent in 2004-05 to 5 percent in 2008-09.

DEBT SERVICE

The debt service table shows the amount of resources devoted to financing the principal and interest costs on new and outstanding State-supported debt. The table includes projected total annual debt service by program and issuer, and includes debt service on general obligation and revenue bonds, as well as

lease-purchase and contractual obligations issued by State agencies and public authorities through financing agreements with the State.

The Plan reflects higher debt service costs to support new bonding for CHIPs and SPIF, offset by reductions in debt service primarily to reflect actual 2003-04 costs and the timing of bond sales.

Debt service costs will continue to remain affordable over the Plan. Total debt service costs as a percent of All Funds receipts are projected to increase modestly from 3.9 percent in 2004-05 to about 4.5 percent in 2008-09. The debt service costs reflect debt management actions beginning in 2002 that have significantly reduced costs in these fiscal years by:

- Taking advantage of low interest rates to refinance nearly \$14 billion of debt;
- Modernizing the financing structure of State-supported bonds to eliminate unnecessary debt service reserve funds to lower debt levels, and;
- Using variable rate bonds and interest rate exchange agreements within the limitations and guidelines imposed by legislation to maximize refunding savings and cost effectively diversify the State's debt portfolio.

DEBT ISSUANCES

The Plan projects that issuances will average \$3.1 billion annually. Total issuances are approximately \$345 million lower than projected at the time of the Executive Budget. The decline is primarily attributable to the veto of the \$350 million Higher Education Capital Matching Grant Program.

DEBT RETIREMENTS

The retirements table shows the annual repayment of principal for State-supported debt for each fiscal year. It accounts for retirements as of the payment date due to bondholders, rather than the actual date the State makes the cash payment. For example, if principal payments are due on April 1, the bonds are considered outstanding on March 31, even if the State is contractually obligated to make payments to the trustee prior to that date. Retirements from both outstanding State-supported debt and debt expected to be issued during the course of the Plan are included in the retirements table.

The rate at which State-supported debt is retired or paid off has a significant impact on the State's ability to utilize bonds for its capital programs. Consistent with the Executive Budget projections, retirements of State-supported debt are projected to average \$2.4 billion annually. The Plan continues to reflect the use of shorter-term maturities for bonds issued to support various economic development programs, including the Community Enhancement Facilities Assistance Program (CEFAP) and Strategic Investment Program (SIP), and for taxable financings.

BOND AUTHORIZATIONS

The State may enter into contractual agreements with public authorities pursuant to the specific enabling statutes of each authority. The statutes generally contain limits, or caps, on the amount of bonds that can be issued for a program. As a bond cap is reached, or additional bondable appropriations are enacted, legislation is typically enacted to raise the statutory caps to the level necessary to accommodate bondable capital needs.

Bond caps can provide authorizations for one or more issuers of State-supported bonds to finance a single year's appropriations or can be for multi-year periods. The State has five authorized issuers: the Thruway Authority, Empire State Development Corporation, Dormitory Authority, Environmental Facilities Corporation and Housing Finance Agency. In addition, the authorizations specify whether a cap is on the total bonds sold, including cost of issuance (gross), or only for project costs (net).

The table below summarizes legislative changes or additions to bond caps recommended in the Executive Budget. The appropriations necessary to issue bonds associated with the legislative increases in the recommended caps for CUNY, SUNY, and Higher Education Facilities Capital Matching Grants, and in the new legislative cap for Health Care System Improvement Grants were vetoed. The Legislature enacted a lower cap than proposed for the Department of Correctional Services, however, this should not affect the ability to proceed with planned capital spending and bonding levels in 2004-05.

Bond Authorizations (thousands of dollars)				
Issuer	Program	2004-05 Executive Recommended Cap	2004-05 Enacted Cap	Type of Cap
Dormitory Authority	CUNY Senior Community Colleges	4,305,000	4,568,000 *	Gross
Dormitory Authority	SUNY Senior Colleges	4,700,000	5,160,000 *	Gross
Authorized Issuer	Higher Education Facilities Capital Matching Grants	350,000	350,000 *	Net
Dormitory Authority	Health Care System Improvement Capital Grant Program	N/A	250,000 *	Net
Empire State Development Corporation	Correctional Facilities	5,376,893	4,650,693	Gross
Dormitory Authority	Health Oxford Veteran's Home	495,000	495,000	Gross
Dormitory Authority	Transportation Transition Capital Grants	80,000	80,000	Net
Empire State Development Corporation	State Office Building Improvements	32,000	32,000	Net
Authorized Issuer	Agency Equipment Needs	233,000	230,000	Net
Empire State Development Corporation	Regional Economic Growth	250,000	250,000	Net
Thruway Authority	CHIPs	3,894,128	4,029,040	Net
Environmental Facilities Corporation	Environmental Infrastructure Projects	306,000	306,000	Net
Housing Finance Agency	Various Housing Programs	1,626,000	1,626,000	Net

* Appropriations necessary to issue bonds for the increases in caps enacted by the Legislature were vetoed.

FINANCING PLAN

The remaining tables in the Plan include detailed information on projected bond issuances, retirements, debt outstanding, debt service costs, and agency-by-agency capital appropriations, commitments and disbursement levels.

**PROJECTED STATE-SUPPORTED DEBT OUTSTANDING
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actual					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
GENERAL OBLIGATION	3,803,566	3,666,034	3,500,945	3,315,857	3,104,898	2,851,610
LOCAL GOVERNMENT ASSISTANCE CORPORATION	4,568,780	4,448,795	4,317,218	4,203,951	4,053,232	3,890,894
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	2,395,205	2,353,925	2,310,930	2,265,955	2,218,820	2,169,325
Dormitory Authority						
Albany County Airport	33,965	32,255	30,465	28,585	26,600	24,510
Thruway Authority:						
Consolidated Local Highway Improvement	2,738,015	2,952,247	3,166,034	3,353,639	3,430,460	3,545,430
Dedicated Highway & Bridge	5,788,280	6,237,044	6,608,543	7,057,348	7,562,107	8,140,371
Education						
Dormitory Authority:						
SUNY Educational Facilities	4,271,591	4,158,838	4,321,350	4,484,789	4,669,150	4,791,442
SUNY Dormitory Facilities	589,770	636,559	700,767	754,176	806,697	858,119
SUNY Upstate Community Colleges	495,686	503,396	528,080	553,017	572,623	591,371
CUNY Educational Facilities	3,226,402	3,121,921	3,209,049	3,299,806	3,343,292	3,427,198
State Education Department	68,860	66,935	64,915	63,545	62,105	59,735
Library for the Blind	16,030	15,360	14,655	13,915	13,140	12,325
SUNY Athletic Facilities	25,200	24,270	23,305	22,300	21,250	20,165
RESCUE	144,165	162,924	149,759	136,127	121,967	107,154
University Facilities (Jobs 2000)	28,255	33,738	37,473	32,878	28,096	23,099
Judicial Training Institute	14,630	14,070	13,485	12,870	12,225	11,550
School District Capital Outlays	85,285	76,265	66,915	57,205	47,125	36,570
Transportation Transition Grants	0	62,177	47,381	32,098	16,309	0
Health						
Dormitory Authority/DOH	418,045	413,525	410,485	404,639	391,077	375,006
Mental Hygiene						
Dormitory Authority/MCFFA:	3,496,685	3,609,965	3,677,411	3,696,225	3,737,733	3,758,715
Public Protection						
ESDC:						
Prison Facilities	3,920,583	4,030,277	4,097,287	4,156,250	4,217,270	4,279,620
Youth Facilities	196,795	199,395	196,431	197,737	197,750	189,041
Homeland Security	23,145	22,360	21,550	20,705	19,820	18,900
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	57,840	56,085	54,240	52,305	50,250	48,065
Water Pollution Control	170,459	160,620	154,557	151,574	158,293	165,682
Pilgrim Sewage Treatment	8,200	7,800	7,300	6,700	6,100	5,500
State Park Infrastructure	9,691	8,960	8,165	7,070	5,920	4,715
Fuel Tanks	7,515	5,060	2,550	0	0	0
Pipeline for Jobs (Jobs 2000)	20,194	18,195	16,105	13,925	11,650	9,252
Environmental Infrastructure	144,582	221,819	286,279	349,771	410,905	469,572
Hazardous Waste Remediation	48,612	116,495	195,511	286,338	384,475	494,634
West Valley	69,003	65,542	62,409	63,690	65,786	70,740
ESDC:						
Pine Barrens	12,755	12,110	11,435	10,725	9,980	9,195
State Building/Equipment						
ESDC:						
Empire State Plaza	55,107	45,119	36,032	27,638	19,885	12,724
State Buildings	13,406	12,773	12,090	11,354	10,561	9,706
State Capital Projects	220,780	212,835	204,395	195,430	185,900	175,850
ESDC / DA						
State Buildings	213,415	246,875	253,967	255,794	256,984	257,469
Certificates of Participation	145,770	276,330	315,095	323,424	299,277	263,392
E911	0	102,000	68,951	34,960	0	0
Housing						
Housing Finance Agency	1,266,895	1,325,359	1,376,995	1,417,528	1,457,883	1,495,870
Economic Development						
Triborough Bridge and Tunnel Authority/Javits Center	268,040	242,100	214,280	184,445	152,445	118,125
ESDC/DA						
University Technology Centers	156,762	145,755	134,266	123,146	111,534	99,373
Onondaga Convention Center	40,060	38,525	36,895	35,170	33,340	31,390
Sports Facilities	133,500	128,350	122,800	116,805	110,475	103,750
Community Enhancement Facilities	198,345	236,602	178,316	127,682	93,962	77,145
Natural Resources Preservation	15,195	10,375	5,320	0	0	0
Child Care Facilities	28,525	27,440	26,330	25,190	24,010	22,785
Buffalo Inner Harbor	0	6,120	28,088	48,351	44,392	40,181
Strategic Investment Program	116,880	160,631	117,602	72,912	30,296	15,394
Centers of Excellence et.al.	532,385	658,740	754,555	713,533	638,715	564,731
JOBS Now	11,240	8,600	5,860	3,000	0	0
Regional Economic Growth	0	25,500	109,819	205,995	236,547	222,510
Total Other Financing Arrangements	31,941,747	33,310,160	34,496,478	35,508,262	36,325,181	37,227,394
TOTAL STATE-SUPPORTED DEBT	40,314,093	41,424,989	42,314,641	43,028,070	43,483,311	43,969,898

* Excludes bonds that were both legally and economically defeased.

FINANCING PLAN

**PROJECTED STATE-SUPPORTED DEBT SERVICE
2003-04 THROUGH 2008-09
(thousands of dollars)**

	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
GENERAL OBLIGATION	508,721	486,250	496,343	505,861	501,002	484,336
LOCAL GOVERNMENT ASSISTANCE CORPORATION	291,618	309,924	313,546	353,665	366,792	370,930
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	131,882	164,993	164,997	164,991	164,992	164,994
Dormitory Authority						
Albany County Airport	3,472	3,513	3,513	3,515	3,511	3,511
Thruway Authority:						
Consolidated Local Highway Improvement	247,852	273,297	300,816	329,693	393,372	422,663
Dedicated Highway & Bridge	690,150	723,915	767,692	861,665	935,991	1,018,279
Education						
Dormitory Authority:						
SUNY Educational Facilities	324,434	400,996	416,279	437,439	467,403	481,470
SUNY Dormitory Facilities	33,393	65,085	72,051	78,736	83,540	88,531
SUNY Upstate Community Colleges	28,530	26,465	42,556	43,982	46,256	48,670
CUNY Educational Facilities	171,493	240,126	312,236	346,069	357,897	370,237
State Education Department	6,706	6,546	6,512	6,523	7,385	7,684
Library for the Blind	1,708	1,729	1,732	1,732	1,732	1,731
SUNY Athletic Facilities	1,742	2,203	2,203	2,206	2,204	2,208
RESCUE	14,847	20,334	21,108	21,101	21,100	21,096
University Facilities (Jobs 2000)	3,412	5,008	6,132	6,436	6,431	6,436
Judicial Training Institute	1,456	1,587	1,589	1,589	1,588	1,589
School District Capital Outlays	13,046	12,943	12,945	12,946	12,946	12,947
Transportation Transition Grants	0	15,375	16,847	16,847	16,847	16,847
Health						
Dormitory Authority/DOH	35,688	32,323	33,583	35,090	36,461	37,403
Mental Hygiene						
Dormitory Authority/MCFFA:	165,077	259,294	297,412	333,644	315,909	341,449
Public Protection						
ESDC:						
Prison Facilities	195,374	284,969	325,285	339,440	364,268	371,111
Youth Facilities	18,977	19,420	21,072	20,528	24,063	29,936
Homeland Security	1,938	1,937	1,935	1,935	1,937	1,937
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	4,831	4,839	4,837	4,836	4,838	4,836
Water Pollution Control	17,101	39,148	43,093	39,860	30,362	30,484
Pilgrim Sewage Treatment	575	674	748	817	779	741
State Park Infrastructure	875	1,220	1,248	1,508	1,509	1,506
Fuel Tanks	2,614	2,629	2,576	2,503	0	0
Pipeline for Jobs (Jobs 2000)	1,614	2,985	2,993	2,992	2,986	2,986
Environmental Infrastructure	8,847	11,101	18,183	24,396	30,959	37,607
Hazardous Waste Remediation	277	3,874	9,834	17,055	25,776	35,528
West Valley	16,665	18,267	13,611	13,053	10,514	12,433
ESDC:						
Pine Barrens	1,287	1,280	1,281	1,280	1,282	1,281
State Building/Equipment						
ESDC:						
Empire State Plaza	34,436	34,432	34,437	34,436	34,432	34,436
State Buildings	19,897	19,722	19,938	19,701	17,702	13,321
State Capital Projects	20,121	20,123	20,120	20,125	20,121	20,126
ESDC/DA:						
State Buildings	15,189	16,963	19,885	21,099	22,106	22,971
Certificates of Participation	61,581	40,141	74,582	106,180	139,193	150,495
E911	0	727	35,956	35,956	35,956	0
Housing						
Housing Finance Agency	59,991	97,331	104,987	121,825	126,498	132,960
Economic Development						
Triborough Bridge and Tunnel Authority/Javits Center	41,933	41,946	41,945	41,943	41,945	41,945
ESDC/DA:						
University Technology Centers	20,097	20,478	20,478	19,556	19,560	19,548
Onondaga Convention Center	3,857	3,875	3,878	3,875	3,872	3,878
Sports Facilities	11,192	12,148	12,269	12,245	12,272	12,266
Community Enhancement Facilities	50,932	43,552	69,493	40,431	40,423	18,011
Natural Resource Preservation	5,421	3,433	5,455	0	0	0
Child Care Facilities	2,410	2,610	2,609	2,613	2,611	2,611
Buffalo Inner Harbor	0	0	847	4,028	7,186	7,061
Strategic Investment Program	33,698	33,501	49,592	49,399	45,455	15,902
Centers of Excellence et.al.	20,108	70,484	90,222	107,759	110,509	106,358
JOBS Now	3,139	3,144	3,142	3,143	3,143	0
Regional Economic Growth	0	0	2,860	12,771	24,586	29,122
Other State Purposes						
Debt Reduction / Debt Management	53,184	(273)	(17,993)	(17,104)	(14,000)	(14,000)
Total Other Financing Arrangements	2,603,049	3,112,412	3,521,599	3,814,386	4,068,407	4,195,152
TOTAL STATE-SUPPORTED DEBT SERVICE	3,403,388	3,908,586	4,331,489	4,673,912	4,936,201	5,050,418

* Excludes bonds that were both legally and economically defeased.

FINANCING PLAN

PROJECTED STATE-SUPPORTED BOND ISSUANCES
2003-2004 THROUGH 2008-2009
(thousands of dollars)

	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
GENERAL OBLIGATION	139,060	192,700	170,400	161,400	136,600	86,400
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Thruway Authority:						
Consolidated Local Highway Improvement	347,880	375,093	339,119	326,898	321,798	316,698
Dedicated Highway & Bridge	1,338,055	878,494	849,355	940,763	1,049,335	1,169,190
Education						
Dormitory Authority:						
SUNY Educational Facilities	44,160	40,818	324,906	326,400	351,900	306,000
SUNY Dormitory Facilities	59,855	66,606	86,700	76,500	76,500	76,500
SUNY Upstate Community Colleges	27,400	35,700	35,700	35,700	35,700	35,700
CUNY Educational Facilities	0	0	222,972	222,972	222,972	222,972
RESCUE	18,435	31,516	0	0	0	0
University Facilities (Jobs 2000)	6,040	9,197	8,160	0	0	0
Transportation Transition Grants	0	76,500	0	0	0	0
Health						
Dormitory Authority/DOH	0	6,920	8,760	7,140	0	0
Mental Hygiene						
Dormitory Authority/MCFFA:	183,870	209,286	201,483	183,484	184,913	185,224
Public Protection						
ESDC:						
Prison Facilities	186,845	191,760	191,760	191,760	191,760	191,760
Youth Facilities	16,680	13,260	13,974	14,790	14,892	13,362
Homeland Security	9,695	0	0	0	0	0
Environment						
Environmental Facilities Corp/ERDA:						
Water Pollution Control	28,674	28,560	28,560	28,560	28,560	28,560
Pipeline for Jobs (Jobs 2000)	8,704	0	0	0	0	0
Environmental Infrastructure	30,137	82,344	72,144	73,440	73,440	73,440
Hazardous Waste Remediation	48,612	69,360	82,620	96,900	107,100	122,400
West Valley	13,568	11,577	13,515	13,515	13,515	13,515
State Building/Equipment						
ESDC / DA						
State Buildings	53,190	39,780	14,790	10,200	10,200	10,200
Certificates of Participation	38,725	163,000	102,000	102,000	102,000	102,000
E911	0	102,000	0	0	0	0
Housing						
Housing Finance Agency	110,740	109,599	104,244	104,244	104,244	104,244
Economic Development						
ESDC/DA						
Sports Facilities	15,100	0	0	0	0	0
Community Enhancement Facilities	0	82,107	0	0	0	0
Buffalo Inner Harbor	0	6,120	22,440	22,440	0	0
Strategic Investment Program	0	72,206	0	0	0	0
Centers of Excellence et.al.	246,895	175,950	156,570	29,580	0	0
Regional Economic Growth	0	25,500	85,680	102,000	41,820	0
Total Other Financing Arrangements	<u>2,833,259</u>	<u>2,903,252</u>	<u>2,965,451</u>	<u>2,909,286</u>	<u>2,930,649</u>	<u>2,971,765</u>
TOTAL STATE-SUPPORTED BOND ISSUANCES	<u><u>2,972,319</u></u>	<u><u>3,095,952</u></u>	<u><u>3,135,851</u></u>	<u><u>3,070,686</u></u>	<u><u>3,067,249</u></u>	<u><u>3,058,165</u></u>

FINANCING PLAN

PROJECTED STATE-SUPPORTED DEBT RETIREMENTS 2003-2004 THROUGH 2008-2009 (thousands of dollars)

	Actual					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
GENERAL OBLIGATION	349,102	330,232	335,489	346,488	347,559	339,688
LOCAL GOVERNMENT ASSISTANCE CORPORATION	24,900	119,985	131,577	113,266	150,719	162,339
OTHER LEASE-PURCHASE AND CONTRACTUAL-OBLIGATION FINANCING ARRANGEMENTS						
Transportation						
Metropolitan Trans Authority	0	41,280	42,995	44,975	47,135	49,495
Dormitory Authority						
Albany County Airport	1,630	1,710	1,790	1,880	1,985	2,090
Thruway Authority:						
Consolidated Local Highway Improvement	149,940	160,861	125,332	139,293	244,976	201,728
Dedicated Highway & Bridge	358,255	429,730	477,856	491,958	544,576	590,926
Education						
Dormitory Authority:						
SUNY Educational Facilities	125,661	153,571	162,394	162,962	167,539	183,707
SUNY Dormitory Facilities	20,505	19,817	22,492	23,091	23,978	25,078
SUNY Upstate Community Colleges	12,293	13,885	11,015	10,763	16,094	16,952
CUNY Educational Facilities	164,252	104,481	135,844	132,215	179,486	139,066
State Education Department	1,830	1,925	2,020	1,370	1,440	2,370
Library for the Blind	640	670	705	740	775	815
SUNY Athletic Facilities	0	930	965	1,005	1,050	1,085
RESCUE	8,270	12,757	13,165	13,633	14,160	14,812
University Facilities (Jobs 2000)	2,415	3,714	4,425	4,596	4,781	4,997
Judicial Training Institute	535	560	585	615	645	675
School District Capital Outlays	8,760	9,020	9,350	9,710	10,080	10,555
Transportation Transition Grants	0	14,323	14,796	15,284	15,788	16,309
Health						
Dormitory Authority/DOH	11,040	11,940	11,800	12,986	13,562	16,071
Mental Hygiene						
Dormitory Authority/MCFFA:	99,910	96,005	134,038	164,670	143,404	164,242
Public Protection						
ESDC:						
Prison Facilities	80,005	82,066	124,750	132,797	130,740	129,411
Youth Facilities	8,380	10,660	16,938	13,484	14,880	22,071
Homeland Security	995	785	810	845	885	920
Environment						
Environmental Facilities Corp/ERDA:						
Riverbank Park	1,680	1,755	1,845	1,935	2,055	2,185
Water Pollution Control	7,270	38,399	34,623	31,544	21,841	21,171
Pilgrim Sewage Treatment	400	400	500	600	600	600
State Park Infrastructure	865	731	795	1,095	1,150	1,205
Fuel Tanks	2,400	2,455	2,510	2,550	0	0
Pipeline for Jobs (Jobs 2000)	1,215	1,999	2,090	2,180	2,275	2,398
Environmental Infrastructure	3,925	5,107	7,683	9,948	12,306	14,773
Hazardous Waste Remediation	0	1,477	3,604	6,073	8,963	12,241
West Valley	13,250	15,038	16,648	12,234	11,418	8,562
ESDC:						
Pine Barrens	615	645	675	710	745	785
State Building/Equipment						
ESDC:						
Empire State Plaza	10,804	9,988	9,088	8,394	7,752	7,161
State Buildings	588	634	683	736	793	855
State Capital Projects	7,480	7,945	8,440	8,965	9,530	10,050
ESDC / DA						
State Buildings	6,435	6,320	7,698	8,373	9,011	9,715
Certificates of Participation	78,340	32,440	63,235	93,671	126,148	137,884
E911	0	0	33,049	33,991	34,960	0
Housing						
Housing Finance Agency	23,050	51,135	52,608	63,711	63,888	66,258
Economic Development						
Triborough Bridge and Tunnel Authority/Javits Center	24,180	25,940	27,820	29,835	32,000	34,320
ESDC/DA						
University Technology Centers	10,599	11,007	11,489	11,120	11,612	12,162
Onondaga Convention Center	1,445	1,535	1,630	1,725	1,830	1,950
Sports Facilities	4,395	5,150	5,550	5,995	6,330	6,725
Community Enhancement Facilities	43,500	43,850	58,286	50,634	33,720	16,817
Natural Resources Preservation	4,595	4,820	5,055	5,320	0	0
Child Care Facilities	940	1,085	1,110	1,140	1,180	1,225
Buffalo Inner Harbor	0	0	472	2,177	3,959	4,211
Strategic Investment Program	28,090	28,455	43,029	44,690	42,616	14,902
Centers of Excellence et.al.	11,350	49,595	60,755	70,602	74,818	73,984
JOBS Now	2,555	2,640	2,740	2,860	3,000	0
Regional Economic Growth	0	0	1,361	5,824	11,268	14,037
Total Other Financing Arrangements	<u>1,345,282</u>	<u>1,521,234</u>	<u>1,779,133</u>	<u>1,897,502</u>	<u>2,113,729</u>	<u>2,069,552</u>
TOTAL STATE-SUPPORTED RETIREMENTS	<u><u>1,719,284</u></u>	<u><u>1,971,451</u></u>	<u><u>2,246,199</u></u>	<u><u>2,357,257</u></u>	<u><u>2,612,007</u></u>	<u><u>2,571,578</u></u>

* Includes bonds that were both legally and economically defeased.

FINANCING PLAN

**DEBT SERVICE FUNDS FINANCIAL PLAN
PREPARED ON THE CASH BASIS OF ACCOUNTING
2003-2004 THROUGH 2008-2009
(thousands of dollars)**

	Actual					
	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Opening fund balances	158,060	174,587	156,071	136,324	114,550	103,813
Receipts:						
Taxes	8,122,199	8,754,186	9,103,395	9,527,300	10,161,750	10,844,250
Miscellaneous Receipts	810,294	647,176	655,736	664,571	670,979	679,608
Total Receipts	<u>8,932,493</u>	<u>9,401,362</u>	<u>9,759,131</u>	<u>10,191,871</u>	<u>10,832,729</u>	<u>11,523,858</u>
Disbursements:						
Debt Service	3,351,304	3,879,277	4,308,282	4,653,233	4,916,277	5,030,369
State Operations	9,184	22,340	22,340	22,340	22,340	22,340
Total Disbursements	<u>3,360,488</u>	<u>3,901,617</u>	<u>4,330,622</u>	<u>4,675,573</u>	<u>4,938,617</u>	<u>5,052,709</u>
Other financing sources (uses):						
Transfers From Other Funds	4,794,284	5,222,585	5,445,191	5,502,992	5,638,607	5,663,989
Transfers To Other Funds	(10,349,762)	(10,740,846)	(10,893,447)	(11,041,064)	(11,543,456)	(12,148,319)
Net other financing sources (uses)	<u>(5,555,478)</u>	<u>(5,518,261)</u>	<u>(5,448,256)</u>	<u>(5,538,072)</u>	<u>(5,904,849)</u>	<u>(6,484,330)</u>
Changes in fund balances	<u>16,527</u>	<u>(18,516)</u>	<u>(19,747)</u>	<u>(21,774)</u>	<u>(10,737)</u>	<u>(13,181)</u>
Closing fund balances	<u>174,587</u>	<u>156,071</u>	<u>136,324</u>	<u>114,550</u>	<u>103,813</u>	<u>90,632</u>

FINANCING PLAN

**TRANSPORTATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Aviation	85,200	14,000	8,000	8,000	8,000	8,000	46,000
Highway Facilities	9,182,213	3,264,435	3,176,266	3,200,329	3,212,438	3,001,942	15,855,410
Maintenance Facilities	57,425	31,000	31,620	32,252	32,897	33,555	161,324
Mass Transportation and Rail Freight	262,732	71,115	71,115	71,115	71,115	71,115	355,575
Ports and Waterways	1,496	0	0	0	0	0	0
Total	<u>9,589,066</u>	<u>3,380,550</u>	<u>3,287,001</u>	<u>3,311,696</u>	<u>3,324,450</u>	<u>3,114,612</u>	<u>16,418,309</u>
Fund Summary							
Accelerated Capacity and Transportation Improvements Fund	62,329	0	0	0	0	0	0
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	62,332	0	0	0	0	0	0
Capital Projects Fund - Advances	21,681	0	0	0	0	0	0
Capital Projects Fund - Aviation (Bondable)	3,071	0	0	0	0	0	0
Capital Projects Fund - Energy Conservation (Bondable)	1,040	0	0	0	0	0	0
Capital Projects Fund - Infrastructure Renewal (Bondable)	41,100	0	0	0	0	0	0
Dedicated Highway and Bridge Trust Fund	3,056,384	1,563,255	1,473,322	1,498,017	1,510,771	1,300,933	7,346,298
Dedicated Mass Transportation Fund	157,853	51,115	51,115	51,115	51,115	51,115	255,575
Energy Conservation Improved Transportation Bond Fund	1,055	0	0	0	0	0	0
Engineering Services Fund	418,805	0	0	0	0	0	0
Federal Capital Projects Fund	5,500,403	1,706,000	1,700,000	1,700,000	1,700,000	1,700,000	8,506,000
Miscellaneous New York State Agency Fund	164,994	50,000	52,000	52,000	52,000	52,000	258,000
NY Metro Transportation Council Account	25,147	10,180	10,564	10,564	10,564	10,564	52,436
Regional Aviation Fund	18,901	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	7,799	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	46,172	0	0	0	0	0	0
Total	<u>9,589,066</u>	<u>3,380,550</u>	<u>3,287,001</u>	<u>3,311,696</u>	<u>3,324,450</u>	<u>3,114,612</u>	<u>16,418,309</u>

FINANCING PLAN

**TRANSPORTATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

COMMITMENTS

Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Aviation	14,000	8,000	8,000	8,000	8,000
Highway Facilities	3,264,435	3,176,266	3,200,329	3,212,438	3,001,942
Maintenance Facilities	31,000	31,620	32,252	32,897	33,555
Mass Transportation and Rail Freight	71,115	71,115	71,115	71,115	71,115
Total	<u>3,380,550</u>	<u>3,287,001</u>	<u>3,311,696</u>	<u>3,324,450</u>	<u>3,114,612</u>
Fund Summary					
Dedicated Highway and Bridge Trust Fund	1,563,255	1,473,322	1,498,017	1,510,771	1,300,933
Dedicated Mass Transportation Fund	51,115	51,115	51,115	51,115	51,115
Federal Capital Projects Fund	1,706,000	1,700,000	1,700,000	1,700,000	1,700,000
Miscellaneous New York State Agency Fund	50,000	52,000	52,000	52,000	52,000
NY Metro Transportation Council Account	10,180	10,564	10,564	10,564	10,564
Total	<u>3,380,550</u>	<u>3,287,001</u>	<u>3,311,696</u>	<u>3,324,450</u>	<u>3,114,612</u>

DISBURSEMENTS

Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Aviation	10,746	22,318	16,970	25,370	7,853	10,700	83,211
Highway Facilities	3,064,498	3,422,208	3,217,102	3,109,264	3,240,163	3,256,094	16,244,831
Maintenance Facilities	32,322	23,729	25,355	56,636	32,757	20,300	158,777
Mass Transportation and Rail Freight	46,831	61,598	83,054	128,239	59,461	74,511	406,863
Ports and Waterways	0	0	0	0	0	300	300
Total	<u>3,154,397</u>	<u>3,529,833</u>	<u>3,342,481</u>	<u>3,319,509</u>	<u>3,340,234</u>	<u>3,361,905</u>	<u>16,893,982</u>
Fund Summary							
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	7,423	8,000	6,000	4,000	2,000	2,000	22,000
Capital Projects Fund - Advances	0	500	500	500	500	500	2,500
Capital Projects Fund - Aviation (Bondable)	1,051	400	400	400	400	400	2,000
Capital Projects Fund - Energy Conservation (Bondable)	3	200	200	200	200	200	1,000
Capital Projects Fund - Infrastructure Renewal (Bondable)	2,493	5,000	5,000	5,000	5,000	5,000	25,000
Dedicated Highway and Bridge Trust Fund	1,577,194	1,721,171	1,581,119	1,567,163	1,603,735	1,631,038	8,104,226
Dedicated Mass Transportation Fund	41,068	49,876	52,722	53,402	53,050	53,395	262,445
Engineering Services Fund	184,281	89,749	39,750	24,135	15,203	12,618	181,455
Federal Capital Projects Fund	1,019,105	1,272,544	1,310,178	1,330,836	1,331,273	1,332,881	6,577,712
Consol Hwy Improve Program (Direct Auth Bonds)	311,382	367,738	332,470	320,488	315,488	310,488	1,646,672
NY Metro Transportation Council Account	8,030	10,675	11,142	11,385	11,385	11,385	55,972
Regional Aviation Fund	2,367	4,000	3,000	2,000	2,000	2,000	13,000
Total	<u>3,154,397</u>	<u>3,529,833</u>	<u>3,342,481</u>	<u>3,319,509</u>	<u>3,340,234</u>	<u>3,361,905</u>	<u>16,893,982</u>

FINANCING PLAN

**MOTOR VEHICLES, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Transportation Support	2,500	138,184	155,367	151,006	149,670	148,470	742,697
Total	<u>2,500</u>	<u>138,184</u>	<u>155,367</u>	<u>151,006</u>	<u>149,670</u>	<u>148,470</u>	<u>742,697</u>
Fund Summary							
Dedicated Highway and Bridge Trust Fund	2,500	138,184	155,367	151,006	149,670	148,470	742,697
Total	<u>2,500</u>	<u>138,184</u>	<u>155,367</u>	<u>151,006</u>	<u>149,670</u>	<u>148,470</u>	<u>742,697</u>
COMMITMENTS							
Program Summary	2004-2005		2005-2006	2006-2007	2007-2008	2008-2009	
Transportation Support	138,184		155,367	151,006	149,670	148,470	
Total	<u>138,184</u>		<u>155,367</u>	<u>151,006</u>	<u>149,670</u>	<u>148,470</u>	
Fund Summary							
Dedicated Highway and Bridge Trust Fund	138,184		155,367	151,006	149,670	148,470	
Total	<u>138,184</u>		<u>155,367</u>	<u>151,006</u>	<u>149,670</u>	<u>148,470</u>	
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Transportation Support	114,357	136,449	153,367	149,006	147,670	146,470	732,962
Total	<u>114,357</u>	<u>136,449</u>	<u>153,367</u>	<u>149,006</u>	<u>147,670</u>	<u>146,470</u>	<u>732,962</u>
Fund Summary							
Dedicated Highway and Bridge Trust Fund	114,357	136,449	153,367	149,006	147,670	146,470	732,962
Total	<u>114,357</u>	<u>136,449</u>	<u>153,367</u>	<u>149,006</u>	<u>147,670</u>	<u>146,470</u>	<u>732,962</u>

FINANCING PLAN

**THRUWAY AUTHORITY, NEW YORK STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

		APPROPRIATIONS					Total
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
Canal Development Program	2,918	4,000	4,000	4,000	4,000	4,000	20,000
Total	2,918	4,000	4,000	4,000	4,000	4,000	20,000
Fund Summary							
New York State Canal System Development Fund	2,918	4,000	4,000	4,000	4,000	4,000	20,000
Total	2,918	4,000	4,000	4,000	4,000	4,000	20,000

		COMMITMENTS				
Program Summary		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Canal Development Program		4,000	4,000	4,000	4,000	4,000
Total		4,000	4,000	4,000	4,000	4,000
Fund Summary						
New York State Canal System Development Fund		4,000	4,000	4,000	4,000	4,000
Total		4,000	4,000	4,000	4,000	4,000

		DISBURSEMENTS					Total
Program Summary	Actual	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
Canal Development Program	2,865	4,000	4,000	4,000	4,000	4,000	20,000
Total	2,865	4,000	4,000	4,000	4,000	4,000	20,000
Fund Summary							
New York State Canal System Development Fund	2,865	4,000	4,000	4,000	4,000	4,000	20,000
Total	2,865	4,000	4,000	4,000	4,000	4,000	20,000

FINANCING PLAN

METROPOLITAN TRANSPORTATION AUTHORITY
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Metropolitan Transportation Authority	36,000	0	0	0	0	0	0
Total	36,000	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund - Advances	36,000	0	0	0	0	0	0
Total	36,000	0	0	0	0	0	0

FINANCING PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
96 Clean Water/Air Bond Act Fund	751,735	0	0	0	0	0	0
Administration	2,746	4,025	2,000	2,000	2,000	2,000	12,025
Air Resources	88,381	0	0	0	0	0	0
Clean Water Clean Air Implementation	8,317	2,527	0	0	0	0	2,527
Clean Water/Clean Air 96	181,301	0	0	0	0	0	0
Design and Construction Supervision	14	0	0	0	0	0	0
Environment and Recreation	367,380	125,000	125,000	125,000	125,000	125,000	625,000
Environmental Protection and Enhancements	95,203	0	0	0	0	0	0
Fish and Wildlife	10,586	1,900	1,500	1,500	1,500	1,500	7,900
Lands and Forests	21,695	2,650	1,500	1,500	1,500	1,500	8,650
Marine Resources	12,335	3,750	0	0	0	0	3,750
Operations	65,821	25,469	25,729	27,000	27,000	27,000	132,198
Recreation	3,957	2,500	1,350	1,325	1,325	1,325	7,825
Solid and Hazardous Waste Management	450,072	167,501	135,000	135,000	135,000	135,000	707,501
Solid Waste Management	412,652	10,845	650	675	675	675	13,520
Water Resources	941,206	201,485	199,000	199,000	199,000	199,000	997,485
Total	3,413,401	547,652	491,729	493,000	493,000	493,000	2,518,381
Fund Summary							
Cap Proj Fund - DEC Regular (Auth Bonds)	11,000	10,729	10,729	12,000	12,000	12,000	57,458
Cap Proj Fund - Onondaga Lake (Auth Bonds)	20,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - State Revolving Fund (Auth Bonds)	61,895	28,893	30,000	30,000	30,000	30,000	148,893
Capital Projects Fund	128,311	30,595	30,000	30,000	30,000	30,000	150,595
Capital Projects Fund - 1996 CWA (Bondable)	712,557	0	0	0	0	0	0
Capital Projects Fund - Advances	83,635	30,000	1,000	1,000	1,000	1,000	34,000
Capital Projects Fund - EQBA (Bondable)	39,568	327	0	0	0	0	327
Capital Projects Fund - EQBA 86 (Bondable)	250,589	0	0	0	0	0	0
Capital Projects Fund - PWBA (Bondable)	17,948	14,467	0	0	0	0	14,467
Clean Air Fund	11,384	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	751,735	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	8,317	2,527	0	0	0	0	2,527
Enterprise Fund	175	0	0	0	0	0	0
Environmental Protection Fund	462,583	125,000	125,000	125,000	125,000	125,000	625,000
Environmental Quality Bond Act Fund - 1986	259,233	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	42,910	0	0	0	0	0	0
Federal Capital Projects Fund	370,802	160,114	150,000	150,000	150,000	150,000	760,114
Financial Security Fund	1,835	0	0	0	0	0	0
Forest Preserve Expansion Fund	115	0	0	0	0	0	0
Hazardous Waste Remedial Fund - Cleanup	120,000	120,000	120,000	120,000	120,000	120,000	600,000
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Hudson River Habitat Restor. Fund	351	0	0	0	0	0	0
Natural Resource Damages Fund	9,706	0	0	0	0	0	0
Pure Waters Bond Fund	33,752	0	0	0	0	0	0
Total	3,413,401	547,652	491,729	493,000	493,000	493,000	2,518,381

FINANCING PLAN

**ENVIRONMENTAL CONSERVATION, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

COMMITMENTS

Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Administration	1,000	2,000	2,000	2,000	2,000
Air Resources	500	500	500	500	500
Clean Water Clean Air Implementation	2,527	0	0	0	0
Environment and Recreation	125,000	125,000	125,000	125,000	125,000
Fish and Wildlife	1,000	1,500	1,500	1,500	1,500
Lands and Forests	1,000	1,500	1,500	1,500	1,500
Marine Resources	200	200	200	200	200
Operations	17,245	15,000	15,000	15,000	15,000
Recreation	700	1,350	1,325	1,325	1,325
Solid and Hazardous Waste Management	113,000	96,000	110,000	120,000	135,000
Solid Waste Management	650	650	650	650	650
Water Resources	203,000	202,000	202,025	202,025	202,025
Total	465,822	445,700	459,700	469,700	484,700
Fund Summary					
Capital Projects Fund	30,595	30,000	30,000	30,000	30,000
Capital Projects Fund - Advances	31,000	1,000	1,000	1,000	1,000
Capital Projects Fund - Authority Bonds	50,000	50,000	50,000	50,000	50,000
Clean Water Clean Air Implementation Fund	2,527	0	0	0	0
Environmental Protection Fund	125,000	125,000	125,000	125,000	125,000
Federal Capital Projects Fund	142,500	142,500	142,500	142,500	142,500
Financial Security Fund	200	200	200	200	200
Hazardous Waste Remedial Fund - Cleanup	68,000	81,000	95,000	105,000	120,000
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000
Natural Resource Damages Fund	1,000	1,000	1,000	1,000	1,000
Total	465,822	445,700	459,700	469,700	484,700

DISBURSEMENTS

Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
96 Clean Water/Air Bond Act Fund	142,461	0	0	0	0	0	0
Administration	404	1,255	1,350	1,850	2,392	2,225	9,072
Air Resources	14,337	14,740	13,000	11,750	12,735	8,352	60,577
Clean Water Clean Air Implementation	2,165	2,527	2,527	0	0	0	5,054
Environmental Restoration	4,224	15,500	22,543	20,473	29,000	27,971	115,487
Environment and Recreation	70,997	100,750	99,250	105,410	112,512	120,262	538,184
Environmental Protection and Enhancements	40,488	20,250	21,750	14,590	12,488	4,738	73,816
Fish and Wildlife	644	211	525	575	525	600	2,436
Lands and Forests	434	871	891	167	267	367	2,563
Marine Resources	0	60	525	525	525	475	2,110
Operations	13,118	19,050	18,013	19,819	19,667	19,746	96,295
Recreation	1,590	218	450	700	780	650	2,798
Solid and Hazardous Waste Management	63,605	149,405	161,850	165,350	162,192	140,823	779,620
Solid Waste Management	105,760	16,050	13,252	8,977	5,050	3,958	47,287
Water Resources	272,989	261,752	259,711	245,131	238,778	220,150	1,225,522
Total	733,216	602,639	615,637	595,317	596,911	550,317	2,960,821
Fund Summary							
Cap Proj Fund - DEC Regular (Auth Bonds)	0	10,729	10,729	12,000	12,000	12,000	57,458
Cap Proj Fund - Onondaga Lake (Auth Bonds)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - State Revolving Fund (Auth Bonds)	29,253	28,000	28,000	28,000	28,000	28,000	140,000
Capital Projects Fund	28,767	9,999	10,000	10,000	10,000	10,000	49,999
Capital Projects Fund - 1996 CWA (Bondable)	120,354	122,064	122,064	100,000	100,000	75,000	519,128
Capital Projects Fund - Advances	26,885	7,400	7,400	7,400	7,400	7,400	37,000
Capital Projects Fund - EQBA (Bondable)	6,027	3,000	3,000	3,000	3,000	3,000	15,000
Capital Projects Fund - EQBA 86 (Bondable)	39,532	60,000	60,000	50,000	36,594	0	206,594
Capital Projects Fund - PWBA (Bondable)	2,360	1,200	1,200	1,200	1,200	1,200	6,000
Clean Air Fund	96	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	142,461	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	2,165	2,527	2,527	0	0	0	5,054
Environmental Protection Fund	111,485	121,000	121,000	120,000	125,000	125,000	612,000
Environmental Quality Bond Act Fund - 1986	38,241	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	23,294	0	0	0	0	0	0
Federal Capital Projects Fund	151,984	142,500	142,500	142,500	142,500	142,500	712,500
Financial Security Fund	45	200	200	200	200	200	1,000
Forest Preserve Expansion Fund	0	20	17	17	17	17	88
Hazardous Waste Remedial Fund - Cleanup	0	68,000	81,000	95,000	105,000	120,000	469,000
Hazardous Waste Remedial Fund - Oversight & Assessment	0	15,000	15,000	15,000	15,000	15,000	75,000
Natural Resource Damages Fund	108	1,000	1,000	1,000	1,000	1,000	5,000
Pure Waters Bond Fund	159	0	0	0	0	0	0
Total	733,216	602,639	615,637	595,317	596,911	550,317	2,960,821

FINANCING PLAN

**ENVIRONMENTAL FACILITIES CORPORATION
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

		APPROPRIATIONS					Total
Program Summary	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
Clean Water - Clean Air Implementation	0	292	292	0	0	0	584
Pipeline for Jobs Program	7,500	0	0	0	0	0	0
Total	<u>7,500</u>	<u>292</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>584</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	7,500	0	0	0	0	0	0
Clean Water Clean Air Implementation Fund	0	292	292	0	0	0	584
Total	<u>7,500</u>	<u>292</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>584</u>

		COMMITMENTS				
Program Summary		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Clean Water - Clean Air Implementation		292	292	0	0	0
Total		<u>292</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary						
Clean Water Clean Air Implementation Fund		292	292	0	0	0
Total		<u>292</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>

		DISBURSEMENTS					Total
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
Clean Water - Clean Air Implementation	277	292	292	0	0	0	584
Pipeline for Jobs Program	200	6,305	0	0	0	0	6,305
Total	<u>477</u>	<u>6,597</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,889</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	200	6,305	0	0	0	0	6,305
Clean Water Clean Air Implementation Fund	277	292	292	0	0	0	584
Total	<u>477</u>	<u>6,597</u>	<u>292</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,889</u>

FINANCING PLAN

HUDSON RIVER PARK TRUST
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
 (thousands of dollars)

APPROPRIATIONS							
Program Summary	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Regional Development	71,684	0	0	0	0	0	0
Total	71,684	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund - Advances	71,684	0	0	0	0	0	0
Total	71,684	0	0	0	0	0	0

DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Regional Development	9,974	30,000	24,683	4,500	0	0	59,183
Total	9,974	30,000	24,683	4,500	0	0	59,183
Fund Summary							
Capital Projects Fund - Advances	9,974	30,000	24,683	4,500	0	0	59,183
Total	9,974	30,000	24,683	4,500	0	0	59,183

FINANCING PLAN

**PARKS, RECREATION AND HISTORIC PRESERVATION, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Federal Capital Projects Fund	13,518	4,000	5,000	5,000	5,000	5,000	24,000
Maintenance and Improvement of Existing Facilities	100,387	34,950	35,250	35,250	35,805	35,805	177,060
Natural Heritage Trust	300	0	0	0	0	0	0
Outdoor Recreation	1,013	0	0	0	0	0	0
Parks EQBA	7,807	0	0	0	0	0	0
Total	<u>123,025</u>	<u>38,950</u>	<u>40,250</u>	<u>40,250</u>	<u>40,805</u>	<u>40,805</u>	<u>201,060</u>
Fund Summary							
Capital Projects Fund	972	0	0	0	0	0	0
Capital Projects Fund - EQBA 86 (Bondable)	7,807	0	0	0	0	0	0
Federal Capital Projects Fund	13,518	4,000	5,000	5,000	5,000	5,000	24,000
Fiduciary Funds - Misc. Combined Expendable							
Trust Fund	13,752	5,000	5,000	5,000	5,000	5,000	25,000
Misc. Capital Projects	3,988	1,250	1,200	1,200	1,200	1,200	6,050
Outdoor Recreation Development Bond Fund	230	0	0	0	0	0	0
Parks and Recreation Land Acquisition Bond Fund	783	0	0	0	0	0	0
State Parks Infrastructure Fund	81,975	28,700	29,050	29,050	29,605	29,605	146,010
Total	<u>123,025</u>	<u>38,950</u>	<u>40,250</u>	<u>40,250</u>	<u>40,805</u>	<u>40,805</u>	<u>201,060</u>
COMMITMENTS							
Program Summary		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Federal Capital Projects Fund		2,500	2,500	2,500	2,500	2,500	
Maintenance and Improvement of Existing Facilities		31,700	31,050	31,050	31,605	31,605	
Total		<u>34,200</u>	<u>33,550</u>	<u>33,550</u>	<u>34,105</u>	<u>34,105</u>	
Fund Summary							
Federal Capital Projects Fund		2,500	2,500	2,500	2,500	2,500	
Fiduciary Funds - Misc. Combined Expendable							
Trust Fund		2,000	1,000	1,000	1,000	1,000	
Misc. Capital Projects		1,000	1,000	1,000	1,000	1,000	
State Parks Infrastructure Fund		28,700	29,050	29,050	29,605	29,605	
Total		<u>34,200</u>	<u>33,550</u>	<u>33,550</u>	<u>34,105</u>	<u>34,105</u>	
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Federal Capital Projects Fund	2,497	2,500	2,500	2,500	2,500	2,500	12,500
Maintenance and Improvement of Existing Facilities	24,171	22,900	22,900	22,900	22,900	22,900	114,500
Parks EQBA	2,244	3,775	1,185	861	0	0	5,821
Total	<u>28,912</u>	<u>29,175</u>	<u>26,585</u>	<u>26,261</u>	<u>25,400</u>	<u>25,400</u>	<u>132,821</u>
Fund Summary							
Capital Projects Fund	65	0	0	0	0	0	0
Capital Projects Fund - EQBA 86 (Bondable)	2,244	3,775	1,185	861	0	0	5,821
Federal Capital Projects Fund	2,497	2,500	2,500	2,500	2,500	2,500	12,500
Fiduciary Funds - Misc. Combined Expendable							
Trust Fund	636	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	603	1,000	1,000	1,000	1,000	1,000	5,000
State Parks Infrastructure Fund	22,867	20,900	20,900	20,900	20,900	20,900	104,500
Total	<u>28,912</u>	<u>29,175</u>	<u>26,585</u>	<u>26,261</u>	<u>25,400</u>	<u>25,400</u>	<u>132,821</u>

FINANCING PLAN

**AGRICULTURE AND MARKETS, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

		APPROPRIATIONS					Total
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
State Fair	2,400	3,000	3,000	3,000	3,000	3,000	15,000
Total	2,400	3,000	3,000	3,000	3,000	3,000	15,000
Fund Summary							
Capital Projects Fund	400	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	2,000	2,000	2,000	2,000	2,000	2,000	10,000
Total	2,400	3,000	3,000	3,000	3,000	3,000	15,000
		COMMITMENTS					
Program Summary		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
State Fair		2,000	2,000	2,000	2,000	2,000	
Total		2,000	2,000	2,000	2,000	2,000	
Fund Summary							
Capital Projects Fund		1,000	1,000	1,000	1,000	1,000	
Misc. Capital Projects		1,000	1,000	1,000	1,000	1,000	
Total		2,000	2,000	2,000	2,000	2,000	
		DISBURSEMENTS					Total
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2004-2009
State Fair	572	2,000	2,000	2,000	2,000	2,000	10,000
Total	572	2,000	2,000	2,000	2,000	2,000	10,000
Fund Summary							
Capital Projects Fund	573	1,000	1,000	1,000	1,000	1,000	5,000
Misc. Capital Projects	1	1,000	1,000	1,000	1,000	1,000	5,000
Total	572	2,000	2,000	2,000	2,000	2,000	10,000

FINANCING PLAN

**EMPIRE STATE DEVELOPMENT CORPORATION
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Economic Development	65,050	250,000	0	0	0	0	250,000
Regional Development	425,000	0	0	0	0	0	0
Total	490,050	250,000	0	0	0	0	250,000
Fund Summary							
Cap Proj Fund - CEFAP (Direct Auth Bonds)	425,000	0	0	0	0	0	0
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	50,000	0	0	0	0	0	0
Cap Proj Fund - JOBS NOW (Auth Bonds)	50	0	0	0	0	0	0
Cap Proj Fund - Regional Econ Growth (Auth Bonds)	0	250,000	0	0	0	0	250,000
Cap Proj Fund - Stadium (Auth Bonds)	15,000	0	0	0	0	0	0
Total	490,050	250,000	0	0	0	0	250,000

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Regional Development	51,000	130,333	122,000	41,667	0
Total	51,000	130,333	122,000	41,667	0
Fund Summary					
Cap Proj Fund - CEFAP (Direct Auth Bonds)	30,000	0	0	0	0
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	6,000	22,000	22,000	0	0
Cap Proj Fund - Regional Econ Growth (Auth Bonds)	0	108,333	100,000	41,667	0
Cap Proj Fund - Stadium (Auth Bonds)	15,000	0	0	0	0
Total	51,000	130,333	122,000	41,667	0

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Economic Development	20,264	21,000	130,333	122,000	41,667	0	315,000
Regional Development	0	30,000	0	0	0	0	30,000
Total	20,264	51,000	130,333	122,000	41,667	0	345,000
Fund Summary							
Cap Proj Fund - CEFAP (Direct Auth Bonds)	20,214	30,000	0	0	0	0	30,000
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	0	6,000	22,000	22,000	0	0	50,000
Cap Proj Fund - JOBS NOW (Auth Bonds)	50	0	0	0	0	0	0
Cap Proj Fund - Regional Econ Growth (Auth Bonds)	0	0	108,333	100,000	41,667	0	250,000
Cap Proj Fund - Stadium (Auth Bonds)	0	15,000	0	0	0	0	15,000
Total	20,264	51,000	130,333	122,000	41,667	0	345,000

FINANCING PLAN

**ECONOMIC DEVELOPMENT CAPITAL
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Regional Development	1,200,000	0	0	0	0	0	0
Total	<u>1,200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	1,200,000	0	0	0	0	0	0
Total	<u>1,200,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Regional Development	276,200	320,000	212,500	91,500	0		
Total	<u>276,200</u>	<u>320,000</u>	<u>212,500</u>	<u>91,500</u>	<u>0</u>		
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	276,200	320,000	212,500	91,500	0		
Total	<u>276,200</u>	<u>320,000</u>	<u>212,500</u>	<u>91,500</u>	<u>0</u>		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Regional Development	92,755	276,200	320,000	212,500	91,500	0	900,200
Total	<u>92,755</u>	<u>276,200</u>	<u>320,000</u>	<u>212,500</u>	<u>91,500</u>	<u>0</u>	<u>900,200</u>
Fund Summary							
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	92,755	276,200	320,000	212,500	91,500	0	900,200
Total	<u>92,755</u>	<u>276,200</u>	<u>320,000</u>	<u>212,500</u>	<u>91,500</u>	<u>0</u>	<u>900,200</u>

FINANCING PLAN

**STRATEGIC INVESTMENT PROGRAM
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappropria-	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Strategic Investment Program	225,000	0	0	0	0	0	0
Total	<u>225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	225,000	0	0	0	0	0	0
Total	<u>225,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Strategic Investment Program	26,000	50,000	49,469	15,000	0		
Total	<u>26,000</u>	<u>50,000</u>	<u>49,469</u>	<u>15,000</u>	<u>0</u>		
Fund Summary							
Capital Projects Fund - Authority Bonds	26,000	50,000	49,469	15,000	0		
Total	<u>26,000</u>	<u>50,000</u>	<u>49,469</u>	<u>15,000</u>	<u>0</u>		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Strategic Investment Program	5,000	26,000	50,000	49,469	15,000	0	140,469
Total	<u>5,000</u>	<u>26,000</u>	<u>50,000</u>	<u>49,469</u>	<u>15,000</u>	<u>0</u>	<u>140,469</u>
Fund Summary							
Capital Projects Fund - Authority Bonds	5,000	26,000	50,000	49,469	15,000	0	140,469
Total	<u>5,000</u>	<u>26,000</u>	<u>50,000</u>	<u>49,469</u>	<u>15,000</u>	<u>0</u>	<u>140,469</u>

FINANCING PLAN

**ECONOMIC DEVELOPMENT AND NATURAL RESOURCE PRESERVATION
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Economic Development	750	0	0	0	0	0	0
Total	750	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund - Authority Bonds	750	0	0	0	0	0	0
Total	750	0	0	0	0	0	0
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Economic Development	500	0	0	0	0		
Total	500	0	0	0	0		
Fund Summary							
Capital Projects Fund - Authority Bonds	500	0	0	0	0		
Total	500	0	0	0	0		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Economic Development	1,275	500	0	0	0	0	500
Total	1,275	500	0	0	0	0	500
Fund Summary							
Capital Projects Fund - Authority Bonds	1,275	500	0	0	0	0	500
Total	1,275	500	0	0	0	0	500

FINANCING PLAN

**SCIENCE, TECHNOLOGY AND ACADEMIC RESEARCH, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Research Facilities	36,611	0	0	0	0	0	0
Total	36,611	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund	2,000	0	0	0	0	0	0
Capital Projects Fund - Authority Bonds	34,611	0	0	0	0	0	0
Total	36,611	0	0	0	0	0	0
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Research Facilities	17,488	17,700	0	0	0		
Total	17,488	17,700	0	0	0		
Fund Summary							
Capital Projects Fund	2,000	0	0	0	0		
Capital Projects Fund - Authority Bonds	15,488	17,700	0	0	0		
Total	17,488	17,700	0	0	0		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Research Facilities	2,511	17,488	17,700	0	0	0	35,188
Total	2,511	17,488	17,700	0	0	0	35,188
Fund Summary							
Capital Projects Fund	0	2,000	0	0	0	0	2,000
Capital Projects Fund - Authority Bonds	2,511	15,488	17,700	0	0	0	33,188
Total	2,511	17,488	17,700	0	0	0	35,188

FINANCING PLAN

**ENERGY RESEARCH AND DEVELOPMENT AUTHORITY, NEW YORK STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Clean Water - Clean Air Implementation	0	117	117	0	0	0	234
Western New York Nuclear Service Center Program	0	11,350	13,250	13,250	13,250	13,250	64,350
Total	0	11,467	13,367	13,250	13,250	13,250	64,584
Fund Summary							
Capital Projects Fund - Authority Bonds	0	11,350	13,250	13,250	13,250	13,250	64,350
Clean Water Clean Air Implementation Fund	0	117	117	0	0	0	234
Total	0	11,467	13,367	13,250	13,250	13,250	64,584
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Clean Water - Clean Air Implementation	117	117	0	0	0		
Western New York Nuclear Service Center Program	11,350	13,250	13,250	13,250	13,250		
Total	11,467	13,367	13,250	13,250	13,250		
Fund Summary							
Capital Projects Fund	11,350	13,250	13,250	13,250	13,250		
Clean Water Clean Air Implementation Fund	117	117	0	0	0		
Total	11,467	13,367	13,250	13,250	13,250		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Clean Water - Clean Air Implementation	30	117	117	0	0	0	234
Western New York Nuclear Service Center Program	13,250	11,350	13,250	13,250	13,250	13,250	64,350
Total	13,280	11,467	13,367	13,250	13,250	13,250	64,584
Fund Summary							
Capital Projects Fund - Authority Bonds	13,250	11,350	13,250	13,250	13,250	13,250	64,350
Clean Water Clean Air Implementation Fund	30	117	117	0	0	0	234
Total	13,280	11,467	13,367	13,250	13,250	13,250	64,584

FINANCING PLAN

**HOUSING AND COMMUNITY RENEWAL, DIVISION OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Affordable Housing Corporation	82,000	25,000	25,000	25,000	25,000	25,000	125,000
Homes for Working Families Program	10,000	7,000	7,000	7,000	7,000	7,000	35,000
Housing Assistance Fund	11,333	0	0	0	0	0	0
Housing Opportunity Program For Elderly	800	400	400	400	400	400	2,000
Housing Program Capital Improvement	19,720	0	0	0	0	0	0
Low Income Housing Trust Fund	117,924	29,000	29,000	29,000	29,000	29,000	145,000
Maintenance and Improvements of Existing Facilities	7,789	0	0	0	0	0	0
New Facilities	33,845	0	10,000	10,000	10,000	10,000	40,000
Public Housing Modernization Program	77,988	12,800	12,800	12,800	12,800	12,800	64,000
State Housing Bond Fund	7,344	0	0	0	0	0	0
Total	<u>368,743</u>	<u>74,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>411,000</u>
Fund Summary							
Capital Projects Fund	20,945	0	0	0	0	0	0
Federal Capital Projects Fund	32,620	0	10,000	10,000	10,000	10,000	40,000
Housing Assistance Fund	11,333	0	0	0	0	0	0
Housing Program Fund	296,501	74,200	74,200	74,200	74,200	74,200	371,000
State Housing Bond Fund	7,344	0	0	0	0	0	0
Total	<u>368,743</u>	<u>74,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>411,000</u>

COMMITMENTS					
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Affordable Housing Corporation	25,000	25,000	25,000	25,000	25,000
Homes for Working Families Program	7,000	7,000	7,000	7,000	7,000
Housing Opportunity Program For Elderly	400	400	400	400	400
Low Income Housing Trust Fund	29,000	29,000	29,000	29,000	29,000
New Facilities	0	10,000	10,000	10,000	10,000
Public Housing Modernization Program	12,800	12,800	12,800	12,800	12,800
Total	<u>74,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>
Fund Summary					
Federal Capital Projects Fund	0	10,000	10,000	10,000	10,000
Housing Program Fund	74,200	74,200	74,200	74,200	74,200
Total	<u>74,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>

DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Affordable Housing Corporation	25,275	25,000	25,000	25,000	25,000	25,000	125,000
Homes for Working Families Program	0	7,000	7,000	7,000	7,000	7,000	35,000
Housing Assistance Fund	747	4,000	0	0	0	0	4,000
Housing Opportunity Program For Elderly	400	400	400	400	400	400	2,000
Housing Program Capital Improvement	0	0	0	0	0	0	0
Low Income Housing Trust Fund	30,524	30,250	29,000	29,000	29,000	29,000	146,250
Maintenance and Improvements of Existing Facilities	532	0	0	0	0	0	0
New Facilities	1,590	10,550	10,575	10,000	10,000	10,000	51,125
Public Housing Modernization Program	20,051	12,800	12,800	12,800	12,800	12,800	64,000
Total	<u>79,119</u>	<u>90,000</u>	<u>84,775</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>427,375</u>
Fund Summary							
Capital Projects Fund	0	550	575	0	0	0	1,125
Federal Capital Projects Fund	1,590	10,000	10,000	10,000	10,000	10,000	50,000
Housing Assistance Fund	747	4,000	0	0	0	0	4,000
Housing Program Fund	76,782	75,450	74,200	74,200	74,200	74,200	372,250
Total	<u>79,119</u>	<u>90,000</u>	<u>84,775</u>	<u>84,200</u>	<u>84,200</u>	<u>84,200</u>	<u>427,375</u>

FINANCING PLAN

**CHILDREN AND FAMILY SERVICES OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Child Care Facilities Development Program	8,724	0	0	0	0	0	0
Design and Construction Supervision	6,034	5,000	2,000	2,000	2,000	2,000	13,000
Executive Direction and Administrative Services	3,895	0	0	0	0	0	0
Maintenance and Improvement of Facilities	40,248	15,025	5,000	5,000	5,000	8,000	38,025
Program Improvement or Program Change	10,416	0	3,000	3,000	3,000	0	9,000
Youth Center	5,799	0	0	0	0	0	0
Total	75,116	20,025	10,000	10,000	10,000	10,000	60,025
Fund Summary							
Capital Projects Fund	13,930	1,325	1,000	1,000	1,000	1,000	5,325
Capital Projects Fund - Authority Bonds	8,724	0	0	0	0	0	0
Misc. Capital Projects	3,625	0	0	0	0	0	0
Youth Facilities Improvement Fund	48,837	18,700	9,000	9,000	9,000	9,000	54,700
Total	75,116	20,025	10,000	10,000	10,000	10,000	60,025

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Design and Construction Supervision	2,000	2,000	2,000	2,000	2,000
Maintenance and Improvement of Facilities	6,000	5,000	5,000	5,000	5,000
Program Improvement or Program Change	3,000	3,000	3,000	3,000	3,000
Total	11,000	10,000	10,000	10,000	10,000
Fund Summary					
Capital Projects Fund	1,000	1,000	1,000	1,000	1,000
Youth Facilities Improvement Fund	10,000	9,000	9,000	9,000	9,000
Total	11,000	10,000	10,000	10,000	10,000

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Child Care Facilities Development Program	0	8,724	0	0	0	0	8,724
Design and Construction Supervision	4,921	0	5,000	4,500	2,381	1,500	13,381
Executive Direction and Administrative Services	2,287	1,725	0	0	0	0	1,725
Maintenance and Improvement of Facilities	6,295	13,266	10,157	9,530	11,619	11,800	56,372
Program Improvement or Program Change	2,034	2,670	900	2,250	1,770	1,000	8,590
Rehabilitative Services	277	0	0	0	0	0	0
Youth Center	473	1,500	1,561	500	500	0	4,061
Total	16,287	27,885	17,618	16,780	16,270	14,300	92,853
Fund Summary							
Capital Projects Fund	1,537	5,005	4,365	2,630	2,000	1,500	15,500
Capital Projects Fund - Authority Bonds	0	8,724	0	0	0	0	8,724
Misc. Capital Projects	2,193	1,500	0	0	0	0	1,500
Youth Facilities Improvement Fund	12,557	12,656	13,253	14,150	14,270	12,800	67,129
Total	16,287	27,885	17,618	16,780	16,270	14,300	92,853

FINANCING PLAN

**HEALTH, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Design and Construction Supervision	452	0	0	0	0	0	0
Laboratories and Research	11,716	4,000	4,000	4,000	4,000	4,000	20,000
Maintenance and Improvements of Existing Institutions	27,651	7,600	7,600	7,600	7,600	7,600	38,000
New Institution Construction	20,000	21,000	0	0	0	0	21,000
Rehabilitation and Improvements	531	0	0	0	0	0	0
Safe Drinking Water - Clean Water/Clean Air 96	30,000	0	0	0	0	0	0
Water Resources	147,737	65,000	65,000	65,000	65,000	65,000	325,000
Total	238,087	97,600	76,600	76,600	76,600	76,600	404,000
Fund Summary							
Capital Projects Fund	40,350	11,600	11,600	11,600	11,600	11,600	58,000
Capital Projects Fund - 1996 CWA (Bondable)	30,000	0	0	0	0	0	0
Capital Projects Fund - Advances	20,000	21,000	0	0	0	0	21,000
Federal Capital Projects Fund	147,737	65,000	65,000	65,000	65,000	65,000	325,000
Total	238,087	97,600	76,600	76,600	76,600	76,600	404,000

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Laboratories and Research	2,500	2,000	2,500	2,500	2,500
Maintenance and Improvements of Existing Institutions	3,000	3,000	3,000	3,000	3,000
Water Resources	65,000	65,000	65,000	65,000	65,000
Total	70,500	70,000	70,500	70,500	70,500
Fund Summary					
Capital Projects Fund	5,500	5,000	5,500	5,500	5,500
Capital Projects Fund - Advances	1,400	8,750	8,750	2,100	0
Federal Capital Projects Fund	65,000	65,000	65,000	65,000	65,000
Total	71,900	78,750	79,250	72,600	70,500

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Laboratories and Research	2,662	1,550	2,750	1,500	1,500	0	7,300
Maintenance and Improvements of Existing Institutions	2,697	3,950	2,250	4,000	4,000	5,500	19,700
New Institution Construction	0	1,400	8,750	8,750	2,100	0	21,000
Rehabilitation and Improvements	165	0	0	0	0	0	0
Safe Drinking Water - Clean Water/Clean Air 96	30,000	0	0	0	0	0	0
Water Resources	72,908	65,000	65,000	65,000	65,000	65,000	325,000
Total	108,432	71,900	78,750	79,250	72,600	70,500	373,000
Fund Summary							
Capital Projects Fund	5,524	5,500	5,000	5,500	5,500	5,500	27,000
Capital Projects Fund - 1996 CWA (Bondable)	30,000	0	0	0	0	0	0
Capital Projects Fund - Advances	0	1,400	8,750	8,750	2,100	0	21,000
Federal Capital Projects Fund	72,908	65,000	65,000	65,000	65,000	65,000	325,000
Total	108,432	71,900	78,750	79,250	72,600	70,500	373,000

FINANCING PLAN

**TEMPORARY AND DISABILITY ASSISTANCE, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Supported Housing Program	221,834	30,000	30,000	30,000	30,000	30,000	150,000
Total	221,834	30,000	30,000	30,000	30,000	30,000	150,000
Fund Summary							
Capital Projects Fund	3,250	0	0	0	0	0	0
Housing Program Fund	218,584	30,000	30,000	30,000	30,000	30,000	150,000
Total	221,834	30,000	30,000	30,000	30,000	30,000	150,000

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Supported Housing Program	30,000	30,000	30,000	30,000	30,000
Total	30,000	30,000	30,000	30,000	30,000
Fund Summary					
Housing Program Fund	30,000	30,000	30,000	30,000	30,000
Total	30,000	30,000	30,000	30,000	30,000

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Supported Housing Program	24,500	28,000	28,000	28,000	28,000	28,000	140,000
Total	24,500	28,000	28,000	28,000	28,000	28,000	140,000
Fund Summary							
Capital Projects Fund	1,500	0	0	0	0	0	0
Housing Program Fund	23,000	28,000	28,000	28,000	28,000	28,000	140,000
Total	24,500	28,000	28,000	28,000	28,000	28,000	140,000

FINANCING PLAN

**STATE UNIVERSITY OF NEW YORK
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Maintenance and Improvements	2,347,113	1,787,000	0	0	0	0	1,787,000
New Facilities	19,666	0	0	0	0	0	0
Total	2,366,779	1,787,000	0	0	0	0	1,787,000
Fund Summary							
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	350,000	0	0	0	0	0	0
Capital Projects Fund	94,248	25,000	0	0	0	0	25,000
Capital Projects Fund - Advances	1,128,244	1,612,000	0	0	0	0	1,612,000
State University Capital Projects Fund	117,198	150,000	0	0	0	0	150,000
State University Residence Hall Rehabilitation Fund	187,089	0	0	0	0	0	0
SUNY Dorms (Direct Auth Bonds)	490,000	0	0	0	0	0	0
Total	2,366,779	1,787,000	0	0	0	0	1,787,000

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Maintenance and Improvements	330,000	350,000	370,000	390,000	330,000
Total	330,000	350,000	370,000	390,000	330,000
Fund Summary					
Capital Projects Fund	5,000	5,000	5,000	5,000	5,000
Capital Projects Fund - Advances	275,000	295,000	315,000	335,000	275,000
State University Capital Projects Fund	20,000	20,000	20,000	20,000	20,000
State University Residence Hall Rehabilitation Fund	30,000	30,000	30,000	30,000	30,000
Total	330,000	350,000	370,000	390,000	330,000

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Maintenance and Improvements	421,435	430,000	429,000	449,000	476,000	476,000	2,260,000
Total	421,435	430,000	429,000	449,000	476,000	476,000	2,260,000
Fund Summary							
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	39,029	50,000	50,000	50,000	35,000	35,000	220,000
Capital Projects Fund	26,268	30,000	9,000	9,000	20,684	20,640	89,324
Capital Projects Fund - Advances	203,465	240,000	260,000	280,000	300,000	300,000	1,380,000
State University Capital Projects Fund	7,995	10,000	10,000	10,000	20,316	20,360	70,676
State University Residence Hall Rehabilitation Fund	27,872	25,000	25,000	25,000	25,000	25,000	125,000
SUNY Dorms (Direct Auth Bonds)	116,806	75,000	75,000	75,000	75,000	75,000	375,000
Total	421,435	430,000	429,000	449,000	476,000	476,000	2,260,000

FINANCING PLAN

**CITY UNIVERSITY OF NEW YORK
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

	APPROPRIATIONS						Total 2004-2009
	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Program Summary							
Maintenance and Improvements	222,950	1,115,000	0	0	0	0	1,115,000
New Facilities	352,300	0	0	0	0	0	0
Program Changes and Expansion	2,311	0	0	0	0	0	0
Total	<u>577,561</u>	<u>1,115,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,115,000</u>
Fund Summary							
Cap Proj Fund - CUNY (Direct Auth Bonds)	0	1,095,000	0	0	0	0	1,095,000
Capital Projects Fund	52,649	20,000	0	0	0	0	20,000
Capital Projects Fund - Advances	522,946	0	0	0	0	0	0
City University of New York Capital Projects Fund	1,966	0	0	0	0	0	0
Total	<u>577,561</u>	<u>1,115,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,115,000</u>

	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Program Summary					
Maintenance and Improvements	225,000	225,000	225,000	225,000	225,000
Total	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>
Fund Summary					
Capital Projects Fund	10,000	10,000	10,000	10,000	10,000
Capital Projects Fund - Advances	215,000	215,000	215,000	215,000	215,000
Total	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>

	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Program Summary							
Maintenance and Improvements	174,393	223,899	224,100	224,100	224,012	224,100	1,120,211
Program Changes and Expansion	34	201	0	0	88	0	289
Total	<u>174,427</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>1,120,500</u>
Fund Summary							
Cap Proj Fund - CUNY (Direct Auth Bonds)	171,813	215,000	215,000	215,000	215,000	215,000	1,075,000
Capital Projects Fund	2,614	9,100	9,100	9,100	9,100	9,100	45,500
Total	<u>174,427</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>224,100</u>	<u>1,120,500</u>

FINANCING PLAN

**EDUCATION DEPARTMENT, STATE
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Administration	4,772	1,000	3,630	3,630	3,630	3,630	15,520
Capital Transition Grants	0	80,000	0	0	0	0	80,000
Cultural Education Center	14,114	1,000	0	0	0	0	1,000
Education Building	2,346	0	0	0	0	0	0
Rebuild Schools to Uphold Education Program	75,689	0	0	0	0	0	0
School for the Blind	3,507	0	0	0	0	0	0
School for the Deaf	536	2,500	0	0	0	0	2,500
Schools For Native American Reservations	1,500	5,800	0	0	0	0	5,800
Washington Avenue Armory	100	0	0	0	0	0	0
Total	102,564	90,300	3,630	3,630	3,630	3,630	104,820
Fund Summary							
Cap Proj Fund - RESCUE (Auth Bonds)	75,689	0	0	0	0	0	0
Cap Proj Fund - Transition Grants (Auth Bonds)	0	80,000	0	0	0	0	80,000
Capital Projects Fund	15,865	10,300	3,630	3,630	3,630	3,630	24,820
Capital Projects Fund - Advances	11,010	0	0	0	0	0	0
Total	102,564	90,300	3,630	3,630	3,630	3,630	104,820

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Administration	2,000	0	0	0	0
Capital Transition Grants	75,000	0	0	0	0
Cultural Education Center	0	0	1,000	1,000	0
Education Building	1,630	3,630	3,630	3,630	4,630
School for the Blind	250	500	0	0	0
School for the Deaf	0	500	0	0	0
Schools For Native American Reservations	750	0	0	0	0
Total	79,630	4,630	4,630	4,630	4,630
Fund Summary					
Cap Proj Fund - Transition Grants (Auth Bonds)	75,000	0	0	0	0
Capital Projects Fund	4,630	4,630	4,630	4,630	4,630
Total	79,630	4,630	4,630	4,630	4,630

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Administration	1,138	1,064	1,030	1,079	1,830	3,630	8,633
Capital Transition Grants	0	75,000	0	0	0	0	75,000
Cultural Education Center	83	1,330	900	495	0	0	2,725
Education Building	462	41	300	988	0	0	1,329
Rebuild Schools to Uphold Education Program	41,136	34,551	0	0	0	0	34,551
School for the Blind	903	228	200	0	833	0	1,261
School for the Deaf	137	367	700	668	530	500	2,765
Schools For Native American Reservations	22	1,600	1,500	1,400	1,437	500	6,437
Total	43,881	114,181	4,630	4,630	4,630	4,630	132,701
Fund Summary							
Cap Proj Fund - RESCUE (Auth Bonds)	41,136	34,551	0	0	0	0	34,551
Cap Proj Fund - Transition Grants (Auth Bonds)	0	75,000	0	0	0	0	75,000
Capital Projects Fund	2,745	4,630	4,630	4,630	4,630	4,630	23,150
Total	43,881	114,181	4,630	4,630	4,630	4,630	132,701

FINANCING PLAN

**CORRECTIONAL SERVICES, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Maintenance and Improvement of Existing Facilities	536,914	205,000	205,000	205,000	205,000	205,000	1,025,000
Medical Facilities	8,915	0	0	0	0	0	0
UDC Financed and Other New Facility Capacity Expansion	244,164	0	0	0	0	0	0
Total	<u>789,993</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>1,025,000</u>
Fund Summary							
Capital Projects Fund	42	0	0	0	0	0	0
Correctional Facilities Capital Improvement Fund	779,793	205,000	205,000	205,000	205,000	205,000	1,025,000
Federal Capital Projects Fund	10,158	0	0	0	0	0	0
Total	<u>789,993</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>205,000</u>	<u>1,025,000</u>
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Maintenance and Improvement of Existing Facilities	175,000	175,000	175,000	175,000	175,000		
Total	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>		
Fund Summary							
Correctional Facilities Capital Improvement Fund	175,000	175,000	175,000	175,000	175,000		
Total	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>	<u>175,000</u>		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Maintenance and Improvement of Existing Facilities	181,032	188,000	188,000	188,000	188,000	188,000	940,000
Medical Facilities	3,928	0	0	0	0	0	0
UDC Financed and Other New Facility Capacity Expansion	78	0	0	0	0	0	0
Total	<u>185,038</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>940,000</u>
Fund Summary							
Capital Projects Fund	340	0	0	0	0	0	0
Correctional Facilities Capital Improvement Fund	184,517	188,000	188,000	188,000	188,000	188,000	940,000
Federal Capital Projects Fund	181	0	0	0	0	0	0
Total	<u>185,038</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>188,000</u>	<u>940,000</u>

FINANCING PLAN

**MILITARY AND NAVAL AFFAIRS, DIVISION OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Design and Construction Supervision	9,050	12,400	2,600	1,700	2,000	2,300	21,000
Maintenance and Improvement of Existing Facilities	37,800	33,600	36,200	34,500	10,000	9,900	124,200
Total	46,850	46,000	38,800	36,200	12,000	12,200	145,200
Fund Summary							
Capital Projects Fund	17,200	7,000	8,000	10,800	6,700	6,700	39,200
Federal Capital Projects Fund	29,650	39,000	30,800	25,400	5,300	5,500	106,000
Total	46,850	46,000	38,800	36,200	12,000	12,200	145,200

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Design and Construction Supervision	4,200	2,600	1,400	1,400	1,400
Maintenance and Improvement of Existing Facilities	54,000	33,000	10,300	10,300	10,300
Total	58,200	35,600	11,700	11,700	11,700
Fund Summary					
Capital Projects Fund	6,800	9,000	7,000	7,000	7,000
Federal Capital Projects Fund	51,400	26,600	4,700	4,700	4,700
Total	58,200	35,600	11,700	11,700	11,700

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Design and Construction Supervision	3,820	7,961	8,850	4,800	1,400	1,850	24,861
Maintenance and Improvement of Existing Facilities	8,414	16,689	39,600	47,850	24,350	10,800	139,289
Total	12,234	24,650	48,450	52,650	25,750	12,650	164,150
Fund Summary							
Capital Projects Fund	7,086	8,950	12,350	10,550	7,250	6,850	45,950
Federal Capital Projects Fund	5,148	15,700	36,100	42,100	18,500	5,800	118,200
Total	12,234	24,650	48,450	52,650	25,750	12,650	164,150

FINANCING PLAN

**STATE POLICE, DIVISION OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Maintenance and Improvement of Existing Facilities	5,329	2,800	3,500	3,500	3,500	3,500	16,800
New Facilities	279	0	0	0	0	0	0
Total	5,608	2,800	3,500	3,500	3,500	3,500	16,800
Fund Summary							
Capital Projects Fund	5,608	2,800	3,500	3,500	3,500	3,500	16,800
Total	5,608	2,800	3,500	3,500	3,500	3,500	16,800

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Maintenance and Improvement of Existing Facilities	2,800	3,500	3,500	3,500	3,500
Total	2,800	3,500	3,500	3,500	3,500
Fund Summary					
Capital Projects Fund	2,800	3,500	3,500	3,500	3,500
Total	2,800	3,500	3,500	3,500	3,500

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Maintenance and Improvement of Existing Facilities	3,731	2,591	3,500	3,500	3,500	3,500	16,591
New Facilities	29	209	0	0	0	0	209
Total	3,760	2,800	3,500	3,500	3,500	3,500	16,800
Fund Summary							
Capital Projects Fund	3,760	2,800	3,500	3,500	3,500	3,500	16,800
Total	3,760	2,800	3,500	3,500	3,500	3,500	16,800

FINANCING PLAN

**MENTAL HEALTH, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Administration	7,944	3,300	3,300	3,300	3,300	3,300	16,500
Design and Construction Supervision	10,650	10,000	10,000	10,000	10,000	10,000	50,000
Maintenance and Improvements of State Facilities	332,740	112,700	112,700	112,700	112,700	112,700	563,500
Non-Bondable Projects	8,000	1,000	1,000	1,000	1,000	1,000	5,000
Voluntary Facilities	192,036	11,494	86,506	11,518	11,530	11,542	132,590
Total	551,370	138,494	213,506	138,518	138,530	138,542	767,590
Fund Summary							
Capital Projects Fund	87,557	43,000	43,000	43,000	43,000	43,000	215,000
MH Capital Improvements - Authority Bonds	463,813	95,494	170,506	95,518	95,530	95,542	552,590
Total	551,370	138,494	213,506	138,518	138,530	138,542	767,590

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Administration	3,300	3,300	3,300	3,300	3,300
Design and Construction Supervision	10,000	10,000	10,000	10,000	10,000
Maintenance and Improvements of State Facilities	112,700	112,700	112,700	112,700	112,700
Non-Bondable Projects	1,000	1,000	1,000	1,000	1,000
Voluntary Facilities	39,000	39,000	39,000	39,000	39,000
Total	166,000	166,000	166,000	166,000	166,000
Fund Summary					
Capital Projects Fund	42,000	42,000	42,000	42,000	42,000
MH Capital Improvements - Authority Bonds	124,000	124,000	124,000	124,000	124,000
Total	166,000	166,000	166,000	166,000	166,000

Program Summary	Actual 2003-2004	DISBURSEMENTS					Total 2004-2009
		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Administration	3,612	3,300	3,300	3,300	3,300	3,300	16,500
Design and Construction Supervision	13,287	4,000	3,000	8,000	3,200	3,300	21,500
Maintenance and Improvements of State Facilities	169,375	138,700	126,700	121,700	126,500	126,400	640,000
Non-Bondable Projects	0	0	0	0	0	0	0
Voluntary Facilities	35,699	49,953	51,506	35,518	35,530	35,542	208,049
Total	221,973	195,953	184,506	168,518	168,530	168,542	886,049
Fund Summary							
Capital Projects Fund	42,929	36,318	35,500	35,500	35,500	35,500	178,318
MH Capital Improvements - Authority Bonds	179,044	159,635	149,006	133,018	133,030	133,042	707,731
Total	221,973	195,953	184,506	168,518	168,530	168,542	886,049

FINANCING PLAN

**MENTAL RETARDATION AND DEVELOPMENTAL DISABILITIES, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Community Services Program	21,950	18,973	19,063	19,164	19,279	19,800	96,279
Design and Construction Supervision	0	5,000	5,000	5,000	5,000	5,000	25,000
Institutional Services Program	145,600	44,078	45,140	46,112	47,089	48,600	231,019
Non-Bondable Projects	1,000	1,000	1,000	1,000	1,000	1,000	5,000
Voluntary Facilities	22,890	20,085	20,952	21,726	22,595	23,200	108,558
Total	191,440	89,136	91,155	93,002	94,963	97,600	465,856
Fund Summary							
Capital Projects Fund	48,275	49,864	51,132	51,933	53,326	55,000	261,255
MH Capital Improvements - Authority Bonds	143,165	39,272	40,023	41,069	41,637	42,600	204,601
Total	191,440	89,136	91,155	93,002	94,963	97,600	465,856

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Community Services Program	16,700	16,790	16,876	16,908	17,000
Design and Construction Supervision	5,000	5,000	5,000	5,000	5,000
Institutional Services Program	43,078	44,140	45,239	46,003	46,800
Non-Bondable Projects	1,000	1,000	1,000	1,000	1,000
Voluntary Facilities	15,185	16,052	17,249	18,011	18,800
Total	80,963	82,982	85,364	86,922	88,600
Fund Summary					
Capital Projects Fund	43,591	44,859	46,249	46,798	47,500
MH Capital Improvements - Authority Bonds	37,372	38,123	39,115	40,124	41,100
Total	80,963	82,982	85,364	86,922	88,600

Program Summary	Actual 2003-2004	DISBURSEMENTS					Total 2004-2009
		2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Community Services Program	14,096	11,000	12,000	12,400	13,100	13,500	62,000
Design and Construction Supervision	4,435	5,000	5,000	5,000	5,000	5,000	25,000
Institutional Services Program	27,981	39,665	37,384	37,664	37,784	38,900	191,397
Voluntary Facilities	15,206	12,860	13,571	14,081	14,610	15,100	70,222
Total	61,718	68,525	67,955	69,145	70,494	72,500	348,619
Fund Summary							
Capital Projects Fund	43,729	41,725	43,070	44,166	45,400	46,800	221,161
MH Capital Improvements - Authority Bonds	17,989	26,800	24,885	24,979	25,094	25,700	127,458
Total	61,718	68,525	67,955	69,145	70,494	72,500	348,619

FINANCING PLAN

**ALCOHOLISM AND SUBSTANCE ABUSE SERVICES, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappro- priations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Administration	0	1,094	1,075	1,110	1,145	1,145	5,569
Community Alcoholism and Substance Abuse Facilities	110,267	31,560	31,560	31,560	31,560	31,560	157,800
Design and Construction Supervision	2,587	2,000	2,000	2,000	2,000	2,000	10,000
Institutional Services Program	14,302	1,500	1,500	1,500	1,500	1,500	7,500
Non-Bondable Projects	0	750	750	750	750	750	3,750
Total	<u>127,156</u>	<u>36,904</u>	<u>36,885</u>	<u>36,920</u>	<u>36,955</u>	<u>36,955</u>	<u>184,619</u>
Fund Summary							
Capital Projects Fund	19,577	9,154	9,135	9,170	9,205	9,205	45,869
MH Capital Improvements - Authority Bonds	107,579	27,750	27,750	27,750	27,750	27,750	138,750
Total	<u>127,156</u>	<u>36,904</u>	<u>36,885</u>	<u>36,920</u>	<u>36,955</u>	<u>36,955</u>	<u>184,619</u>

COMMITMENTS						
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Administration	1,094	1,075	1,110	1,145	1,145	
Community Alcoholism and Substance Abuse Facilities	26,500	27,700	28,300	29,000	31,500	
Design and Construction Supervision	2,000	2,000	2,000	2,000	2,000	
Institutional Services Program	5,554	5,076	2,000	2,000	2,000	
Non-Bondable Projects	100	100	100	100	100	
Total	<u>35,248</u>	<u>35,951</u>	<u>33,510</u>	<u>34,245</u>	<u>36,745</u>	
Fund Summary						
Capital Projects Fund	8,390	8,326	8,520	9,245	9,500	
MH Capital Improvements - Authority Bonds	26,858	27,625	24,990	25,000	27,245	
Total	<u>35,248</u>	<u>35,951</u>	<u>33,510</u>	<u>34,245</u>	<u>36,745</u>	

DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Administration	1,146	1,094	1,075	1,110	1,145	1,145	5,569
Community Alcoholism and Substance Abuse Facilities	10,599	25,035	25,413	26,479	27,396	27,396	131,719
Design and Construction Supervision	1,181	1,385	1,276	1,300	1,300	1,300	6,561
Institutional Services Program	55	5,554	5,076	2,000	2,000	2,000	16,630
Non-Bondable Projects	0	0	0	0	0	0	0
Total	<u>12,981</u>	<u>33,068</u>	<u>32,840</u>	<u>30,889</u>	<u>31,841</u>	<u>31,841</u>	<u>160,479</u>
Fund Summary							
Capital Projects Fund	3,746	6,533	7,764	8,891	8,891	8,891	40,970
MH Capital Improvements - Authority Bonds	9,235	26,535	25,076	21,998	22,950	22,950	119,509
Total	<u>12,981</u>	<u>33,068</u>	<u>32,840</u>	<u>30,889</u>	<u>31,841</u>	<u>31,841</u>	<u>160,479</u>

FINANCING PLAN

**GENERAL SERVICES, OFFICE OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Design and Construction Supervision	18,000	9,071	11,760	12,600	12,600	12,600	58,631
Maintenance and Improvement of Real Property Facilities	264,969	34,379	44,240	47,400	47,400	47,400	220,819
Total	<u>282,969</u>	<u>43,450</u>	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>279,450</u>
Fund Summary							
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	76,364	0	0	0	0	0	0
Cap Proj Fund - Elk Street Garage (Auth Bonds)	20,620	0	0	0	0	0	0
Capital Projects Fund	180,506	43,450	56,000	60,000	60,000	60,000	279,450
Capital Projects Fund - Advances	5,479	0	0	0	0	0	0
Total	<u>282,969</u>	<u>43,450</u>	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>	<u>279,450</u>
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Design and Construction Supervision	9,071	11,760	12,600	12,600	12,600		
Maintenance and Improvement of Real Property Facilities	34,129	44,240	47,400	47,400	47,400		
Total	<u>43,200</u>	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>		
Fund Summary							
Capital Projects Fund	43,200	56,000	60,000	54,521	60,000		
Capital Projects Fund - Advances	0	0	0	5,479	0		
Total	<u>43,200</u>	<u>56,000</u>	<u>60,000</u>	<u>60,000</u>	<u>60,000</u>		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Design and Construction Supervision	6,778	6,500	8,600	3,771	5,000	19,510	43,381
Maintenance and Improvement of Real Property Facilities	68,616	78,650	74,321	57,779	54,772	32,108	297,630
Total	<u>75,394</u>	<u>85,150</u>	<u>82,921</u>	<u>61,550</u>	<u>59,772</u>	<u>51,618</u>	<u>341,011</u>
Fund Summary							
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	30,759	28,000	21,004	0	0	0	49,004
Cap Proj Fund - Elk Street Garage (Auth Bonds)	246	13,700	5,667	1,300	0	0	20,667
Capital Projects Fund	44,389	43,450	56,250	60,250	54,293	51,618	265,861
Capital Projects Fund - Advances	0	0	0	0	5,479	0	5,479
Total	<u>75,394</u>	<u>85,150</u>	<u>82,921</u>	<u>61,550</u>	<u>59,772</u>	<u>51,618</u>	<u>341,011</u>

FINANCING PLAN

STATE, DEPARTMENT OF
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)

APPROPRIATIONS							
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Local Government and Community Services	100,000	0	0	0	0	0	0
Total	100,000	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund - Authority Bonds	100,000	0	0	0	0	0	0
Total	100,000	0	0	0	0	0	0
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Local Government and Community Services	100,000	0	0	0	0		
Total	100,000	0	0	0	0		
Fund Summary							
Capital Projects Fund - Authority Bonds	100,000	0	0	0	0		
Total	100,000	0	0	0	0		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Local Government and Community Services	0	100,000	0	0	0	0	100,000
Total	0	100,000	0	0	0	0	100,000
Fund Summary							
Capital Projects Fund - Authority Bonds	0	100,000	0	0	0	0	100,000
Total	0	100,000	0	0	0	0	100,000

FINANCING PLAN

**HOMELAND SECURITY
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

Program Summary	APPROPRIATIONS						Total 2004-2009
	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Homeland Security	30,690	5,000	1,000	0	0	0	6,000
Total	30,690	5,000	1,000	0	0	0	6,000
Fund Summary							
Capital Projects Fund	27,000	5,000	1,000	0	0	0	6,000
Federal Capital Projects Fund	3,690	0	0	0	0	0	0
Total	30,690	5,000	1,000	0	0	0	6,000

Program Summary	COMMITMENTS				
	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009
Homeland Security	5,000	0	0	0	0
Total	5,000	0	0	0	0
Fund Summary					
Capital Projects Fund	5,000	0	0	0	0
Total	5,000	0	0	0	0

Program Summary	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Homeland Security	18,032	12,700	7,300	2,775	0	0	22,775
Total	18,032	12,700	7,300	2,775	0	0	22,775
Fund Summary							
Capital Projects Fund	18,032	10,900	6,100	2,125	0	0	19,125
Federal Capital Projects Fund	0	1,800	1,200	650	0	0	3,650
Total	18,032	12,700	7,300	2,775	0	0	22,775

FINANCING PLAN

**JUDICIARY
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reappropiations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Courthouse Improvements	6,700	0	0	0	0	0	0
Total	6,700	0	0	0	0	0	0
Fund Summary							
Capital Projects Fund	6,700	0	0	0	0	0	0
Total	6,700	0	0	0	0	0	0
COMMITMENTS							
Program Summary	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009		
Courthouse Improvements	3,900	0	0	0	0		
Total	3,900	0	0	0	0		
Fund Summary							
Capital Projects Fund	3,900	0	0	0	0		
Total	3,900	0	0	0	0		
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
Courthouse Improvements	15,221	3,500	845	0	0	0	4,345
Total	15,221	3,500	845	0	0	0	4,345
Fund Summary							
Capital Projects Fund	15,221	3,500	845	0	0	0	4,345
Total	15,221	3,500	845	0	0	0	4,345

FINANCING PLAN

**WORLD TRADE CENTER
SUMMARY OF
PROJECTED APPROPRIATIONS, COMMITMENTS, AND DISBURSEMENTS
2004-2005 THROUGH 2008-2009
(thousands of dollars)**

APPROPRIATIONS							
Program Summary	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
World Trade Center	331,680	0	0	0	0	0	0
Total	331,680	0	0	0	0	0	0
Fund Summary							
Federal Capital Projects Fund	331,680	0	0	0	0	0	0
Total	331,680	0	0	0	0	0	0
DISBURSEMENTS							
Program Summary	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	Total 2004-2009
World Trade Center	24,335	60,000	70,000	40,000	30,000	10,000	210,000
Total	24,335	60,000	70,000	40,000	30,000	10,000	210,000
Fund Summary							
Federal Capital Projects Fund	24,335	60,000	70,000	40,000	30,000	10,000	210,000
Total	24,335	60,000	70,000	40,000	30,000	10,000	210,000

FINANCING PLAN

**SUMMARY OF
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS
BY FUND TYPE, AND MAJOR FUND, 2004-2005 THROUGH 2008-2009
(thousands of dollars)**

	APPROPRIATIONS						Total 2004-2009
	Reapprop- riations	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Capital Projects Funds Type							
Capital Projects Fund	765,385	260,088	218,997	225,633	222,961	224,635	1,152,314
Capital Projects Fund - Advances	1,900,679	1,663,000	1,000	1,000	1,000	1,000	1,667,000
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	62,332	0	0	0	0	0	0
Capital Projects Fund - EQBA (Bondable)	39,568	327	0	0	0	0	327
Capital Projects Fund - PWBA (Bondable)	17,948	14,467	0	0	0	0	14,467
Capital Projects Fund - Infrastructure Renewal (Bondable)	41,100	0	0	0	0	0	0
Capital Projects Fund - Aviation (Bondable)	3,071	0	0	0	0	0	0
Capital Projects Fund - Energy Conservation (Bondable)	1,040	0	0	0	0	0	0
Capital Projects Fund - EQBA 86 (Bondable)	258,396	0	0	0	0	0	0
Capital Projects Fund - 1996 CWA (Bondable)	742,557	0	0	0	0	0	0
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	76,364	0	0	0	0	0	0
Cap Proj Fund - Elk Street Garage (Auth Bonds)	20,620	0	0	0	0	0	0
Capital Projects Fund - Authority Bonds	376,585	11,350	13,250	13,250	13,250	13,250	64,350
Cap Proj Fund - State Revolving Fund (Auth Bonds)	61,895	28,893	30,000	30,000	30,000	30,000	148,893
Cap Proj Fund - Onondaga Lake (Auth Bonds)	20,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - DEC Regular (Auth Bonds)	11,000	10,729	10,729	12,000	12,000	12,000	57,458
Cap Proj Fund - RESCUE (Auth Bonds)	75,689	0	0	0	0	0	0
Cap Proj Fund - Transition Grants (Auth Bonds)	0	80,000	0	0	0	0	80,000
Cap Proj Fund - JOBS NOW (Auth Bonds)	50	0	0	0	0	0	0
Cap Proj Fund - Stadium (Auth Bonds)	15,000	0	0	0	0	0	0
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	50,000	0	0	0	0	0	0
Cap Proj Fund - Regional Econ Growth (Auth Bonds)	0	250,000	0	0	0	0	250,000
Cap Proj Fund - CEFAP (Direct Auth Bonds)	425,000	0	0	0	0	0	0
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	350,000	0	0	0	0	0	0
Cap Proj Fund - CUNY (Direct Auth Bonds)	0	1,095,000	0	0	0	0	1,095,000
Cap Proj Fund - Reg Econ Dev (Direct Auth Bonds)	1,200,000	0	0	0	0	0	0
Dedicated Highway and Bridge Trust Fund	3,058,884	1,701,439	1,628,689	1,649,023	1,660,441	1,449,403	8,088,995
State University Residence Hall Rehabilitation Fund	187,089	0	0	0	0	0	0
SUNY Dorms (Direct Auth Bonds)	490,000	0	0	0	0	0	0
State Parks Infrastructure Fund	81,975	28,700	29,050	29,050	29,605	29,605	146,010
Environmental Protection Fund	462,583	125,000	125,000	125,000	125,000	125,000	625,000
Energy Conservation Improved Transportation Bond Fund	1,055	0	0	0	0	0	0
Pure Waters Bond Fund	33,752	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	7,799	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	42,910	0	0	0	0	0	0
State Housing Bond Fund	7,344	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	46,172	0	0	0	0	0	0
Environmental Quality Bond Act Fund - 1986	259,233	0	0	0	0	0	0
Accelerated Capacity and Transportation Improvements Fund	62,329	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	751,735	0	0	0	0	0	0
Federal Capital Projects Fund	6,440,258	1,974,114	1,960,800	1,955,400	1,935,300	1,935,500	9,761,114
Hazardous Waste Remedial Fund - Oversight & Assessment	15,000	15,000	15,000	15,000	15,000	15,000	75,000
Hazardous Waste Remedial Fund - Cleanup	120,000	120,000	120,000	120,000	120,000	120,000	600,000
Youth Facilities Improvement Fund	48,837	18,700	9,000	9,000	9,000	9,000	54,700
Housing Program Fund	515,085	104,200	104,200	104,200	104,200	104,200	521,000
Engineering Services Fund	418,805	0	0	0	0	0	0
MH Capital Improvements - Authority Bonds	714,557	162,516	238,279	164,337	164,917	165,892	895,941
Correctional Facilities Capital Improvement Fund	779,793	205,000	205,000	205,000	205,000	205,000	1,025,000
Other Funds	183,441	160,186	7,609	7,200	7,200	7,200	189,395
Type Subtotal	21,242,915	8,038,709	4,726,603	4,675,093	4,664,874	4,456,685	26,561,964
Fiduciary Fund Type	178,746	55,000	57,000	57,000	57,000	57,000	283,000
Special Revenue Fund Type	194,384	61,295	61,679	61,679	61,679	61,679	308,011
Total (All Fund Types)	21,616,045	8,155,004	4,845,282	4,793,772	4,783,553	4,575,364	27,152,975

FINANCING PLAN

**SUMMARY OF
PROJECTED APPROPRIATIONS, ALL FUNDS, ALL PROGRAMS
BY FUND TYPE, AND MAJOR FUND, 2004-2005 THROUGH 2008-2009
(thousands of dollars)**

	DISBURSEMENTS						Total 2004-2009
	Actual 2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	
Capital Projects Funds Type							
Capital Projects Fund	251,045	221,960	209,049	206,842	207,748	205,529	1,051,128
Capital Projects Fund - Advances	240,324	279,300	301,333	301,150	315,479	307,900	1,505,162
Capital Projects Fund - A.C. and T.I. Fund (Bondable)	7,423	8,000	6,000	4,000	2,000	2,000	22,000
Capital Projects Fund - EQBA (Bondable)	6,027	3,000	3,000	3,000	3,000	3,000	15,000
Capital Projects Fund - PWBA (Bondable)	2,360	1,200	1,200	1,200	1,200	1,200	6,000
Capital Projects Fund - Infrastructure Renewal (Bondable)	2,493	5,000	5,000	5,000	5,000	5,000	25,000
Capital Projects Fund - Aviation (Bondable)	1,051	400	400	400	400	400	2,000
Capital Projects Fund - Enrgy Conserv (Bondable)	3	200	200	200	200	200	1,000
Capital Projects Fund - EQBA 86 (Bondable)	41,776	63,775	61,185	50,861	36,594	0	212,415
Capital Projects Fund - 1996 CWA (Bondable)	150,302	122,064	122,064	100,000	100,000	75,000	519,128
Cap Proj Fund - Alfred E. Smith Bldg. (Auth Bonds)	30,759	28,000	21,004	0	0	0	49,004
Cap Proj Fund - Elk Street Garage (Auth Bonds)	246	13,700	5,667	1,300	0	0	20,667
Capital Projects Fund - Authority Bonds	22,236	168,367	80,950	62,719	28,250	13,250	353,536
Cap Proj Fund - State Revolving Fund (Auth Bonds)	29,253	28,000	28,000	28,000	28,000	28,000	140,000
Cap Proj Fund - Onondaga Lake (Auth Bonds)	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Cap Proj Fund - DEC Regular (Auth Bonds)	0	10,729	10,729	12,000	12,000	12,000	57,458
Cap Proj Fund - RESCUE (Auth Bonds)	41,136	34,551	0	0	0	0	34,551
Cap Proj Fund - Transition Grants (Auth Bonds)	0	75,000	0	0	0	0	75,000
Cap Proj Fund - JOBS NOW (Auth Bonds)	50	0	0	0	0	0	0
Cap Proj Fund - Stadium (Auth Bonds)	0	15,000	0	0	0	0	15,000
Cap Proj Fund - Downtown Buffalo (Auth Bonds)	0	6,000	22,000	22,000	0	0	50,000
Cap Proj Fund - Region Ec Growth (Auth Bonds)	0	0	108,333	100,000	41,667	0	250,000
Cap Proj Fund - CEFAP (Direct Auth Bonds)	20,214	30,000	0	0	0	0	30,000
Cap Proj Fund - SUNY CC (Direct Auth Bonds)	39,029	50,000	50,000	50,000	35,000	35,000	220,000
Cap Proj Fund - CUNY (Direct Auth Bonds)	171,813	215,000	215,000	215,000	215,000	215,000	1,075,000
Cap Proj Fund - Region Ec Dev (Direct Auth Bonds)	92,755	276,200	320,000	212,500	91,500	0	900,200
Dedicated Highway and Bridge Trust Fund	1,797,971	1,857,620	1,734,486	1,716,169	1,751,405	1,777,508	8,837,188
State University Residence Hall Rehabilitation Fund	27,872	25,000	25,000	25,000	25,000	25,000	125,000
SUNY Dorms (Direct Auth Bonds)	116,806	75,000	75,000	75,000	75,000	75,000	375,000
State Parks Infrastructure Fund	22,867	20,900	20,900	20,900	20,900	20,900	104,500
Environmental Protection Fund	111,485	121,000	121,000	120,000	125,000	125,000	612,000
Energy Conservation Improved Transportation Bond Fund	3	0	0	0	0	0	0
Pure Waters Bond Fund	159	0	0	0	0	0	0
Transportation Capital Facilities Bond Fund	1,051	0	0	0	0	0	0
Environmental Quality Protection Bond Fund	23,294	0	0	0	0	0	0
State Housing Bond Fund	0	0	0	0	0	0	0
Transportation Infrastructure Renewal Bond Fund	2,127	0	0	0	0	0	0
Environmental Quality Bond Act Fund - 1986	38,241	0	0	0	0	0	0
Accelerated Capacity and Transportation Improvements Fund	7,228	0	0	0	0	0	0
Clean Water - Clean Air Bond Fund	142,461	0	0	0	0	0	0
Federal Capital Projects Fund	1,473,352	1,570,044	1,637,478	1,633,586	1,599,773	1,568,681	8,009,562
Hazardous Waste Remedial Fund - Oversight & Assessment	0	15,000	15,000	15,000	15,000	15,000	75,000
Hazardous Waste Remedial Fund - Cleanup	0	68,000	81,000	95,000	105,000	120,000	469,000
Youth Facilities Improvement Fund	12,557	12,656	13,253	14,150	14,270	12,800	67,129
Housing Program Fund	99,782	103,450	102,200	102,200	102,200	102,200	512,250
Engineering Services Fund	184,281	89,749	39,750	24,135	15,203	12,618	181,455
MH Capital Improvements - Authority Bonds	206,268	212,970	198,967	179,995	181,074	181,692	954,698
Correctional Facilities Capital Improvement Fund	184,517	188,000	188,000	188,000	188,000	188,000	940,000
Consol Hwy Improve Program (Direct Auth Bonds)	311,382	367,738	332,470	320,488	315,488	310,388	1,646,472
Other Funds	19,394	29,657	23,153	19,217	29,533	29,577	131,136
Collective Bargaining Agreements	0	14,800	27,640	37,440	0	0	79,880
Eliminations*	(546,897)	0	0	0	0	0	0
Type Subtotal	<u>5,396,856</u>	<u>6,437,030</u>	<u>6,216,411</u>	<u>5,972,452</u>	<u>5,695,884</u>	<u>5,477,943</u>	<u>29,719,639</u>
Fiduciary Fund Type	636	1,000	1,000	1,000	1,000	1,000	5,000
Special Revenue Fund Type	49,194	60,551	63,864	64,787	64,435	64,780	318,417)
Total (All Fund Types)	<u>5,446,686</u>	<u>6,498,581</u>	<u>6,281,275</u>	<u>6,038,239</u>	<u>5,761,319</u>	<u>5,543,723</u>	<u>30,043,723</u>

* Reflects eliminations for 'netting out' of transfers between funds which are not capital program disbursements.