

2002-03 Executive Budget  
30-DAY AMENDMENTS  
February 21, 2002

Amendments to Senate 6256, Assembly 9758  
(Public Protection, General Government Article VII Bill)

**Part N**, relating to authorizing the state comptroller to deposit reimbursements for capital spending from new capital appropriations, is amended to:

- Add reimbursement authorization and temporary loan language for the new empire opportunity fund.

**Part O**, relating to the rate of interest on judgments, is added to:

- Establish a market-based index for determining the rate of interest to be applied in court judgments against the State, local governments and certain public authorities. The 9% interest rate that is applied under current law is unreasonably high in comparison to prevailing market rates. This change would also provide mandate relief to local governments.