

2002-03 Executive Budget
30-Day Amendments
February 21, 2002

Amendments to Senate 6258 and Assembly 9760
(Education, Labor and Family Assistance Article VII bill)

Part D, relating to the Elementary, Secondary and Continuing Education program, is amended to:

- Provide the State Education Department with the authority to define reasonable costs associated with refinancing bonds in accordance with assumed amortization.
- Clarify the provisions related to the distribution of library aid.

A new **Part H** is inserted to include the Rail Access Tax Incentive Proposal, which would streamline and reduce local property taxes on transportation properties of railroads.