

SUNY DORMITORY FACILITIES

Paragraph (j) of subdivision 2 of section 1680 of the public authorities law, as amended by section 45 of part BB of chapter 58 of the laws of 2011, reads as follows:

(j) Subject to the provisions of chapter fifty-nine of the laws of two thousand, the maximum amount of bonds and notes to be issued after March thirty-first, two thousand two for a housing unit for the use of students at a state-operated institution or statutory or contract college under the jurisdiction of the state university of New York shall be one billion five hundred sixty-one million dollars. Such amount shall be exclusive of bonds and notes issued to fund any reserve fund or funds, costs of issuance, and to refund any outstanding bonds and notes relating to a housing unit under the jurisdiction of the state university of New York.