

**NEW YORK STATE PUBLIC AUTHORITIES CONTROL BOARD
NOTICE OF A MEETING AND AGENDA**

TO: Assemblyman James F. Brennan
Senator James L. Seward
Assemblyman Joseph M. Giglio
Senator Bill Perkins

October 12, 2016

FROM: Secretary Elyse Young for Chair Robert F. Mujica, Jr.

NOTICE OF MEETING

A regular meeting of the New York State Public Authorities Control Board will be held in **Room 131** of the State Capitol, Albany, New York, at **2:00 p.m. Wednesday, October 19, 2016.**

AGENDA

- 1. Roll Call**
- 2. Minutes of the September 21, 2016 Meeting**
- 3. Resolutions**

Empire State Development Corporation

Grants and Loans

16-UD-1525

Approving grants via the **Empire State Economic Development Fund**

Project Name	Amount
1 Metallized Carbon Capital (Sullivan County)	\$ 650,000
2 Pier A Taste NY (New York County)	600,000
GRAND TOTAL	\$1,250,000

16-UD-1526

Approving grants via **Local Assistance – Homeland Security Disaster**

Project Name	Amount
1 Sauquoit Creek Channel and Floodplain Restoration – Phase II Hurricane Irene/Tropical Storm Lee Flood Mitigation Capital (Oneida County)	\$311,500
GRAND TOTAL	\$311,500

16-UD-1527

Approving grants via **Local Assistance – Hurricane Irene**

Project Name	Amount
1 Fulmer Creek Floodplain Restoration and Floodplain Bench Construction – Phase II Hurricane Irene/Tropical Storm Lee Flood Mitigation Capital (Herkimer County)	\$392,480
GRAND TOTAL	\$392,480

16-UD-1528

Approving grants via **Market New York**

Project Name	Amount
1 Regatta Center Saratoga Capital (Saratoga County)	\$42,000
GRAND TOTAL	\$42,000

16-UD-1529

Approving grants via **New York Works**

Project Name	Amount
1 G.A. Braun Capital (Onondaga County)	\$1,500,000
GRAND TOTAL	\$1,500,000

16-UD-1530

Approving grants via **Regional Economic Development Councils**

Project Name	Amount
1 Crouse Hospital Emergency Department Capital (Onondaga County)	\$2,000,000
2 Per Scholas Capital (Kings County)	100,000
GRAND TOTAL	\$2,100,000

16-UD-1531

Approving grants via **USA Niagara Development Corporation**

Project Name	Amount
1 USA Niagara Development Corporation – 310 Rainbow Boulevard Industrial/Small and Medium-Sized Business Assistance Project (Niagara County)	\$1,000,000
GRAND TOTAL	\$1,000,000

Civic and Land Use Improvement Project

16-UD-1532

Approving the **Women's Building Civic and Land Use Improvement Project**

Project Name	Amount
1 The Women's Building Civic and Land Use Improvement Project (New York County)	\$0
GRAND TOTAL	\$0

Job Development Authority

Loans

16-JD-516

Approving loans via the **Job Development Authority**

Project Name	Amount
1 Castelli America, LLC – Ashville (Chautauqua County)	\$5,500,000
GRAND TOTAL	\$5,500,000

Environmental Facilities Corporation

Loans

16-EF-699

Approving **State Clean Water Revolving Fund – Direct and Market-Rate Financing Projects** in an aggregate amount of **\$51,376,568** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Principal	Interest Rate
Albany Municipal Water Finance Authority	Albany	\$5,083,286		0%
Duanesburg (T)	Schenectady	2,250,000		0%
Gouverneur (V)	St. Lawrence	1,412,250		0%
Macedon (V)	Wayne	7,000,000		0%
Potsdam (V)	St. Lawrence	8,835,250		0%
Vernon (V)	Oneida	4,500,000		0%
Wappingers Falls (V)	Dutchess	483,220		0%
Westfield (V)	Chautauqua	4,500,000		0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market- Financing Principal	Interest Rate not to exceed
Suffern (V)	Rockland	\$850,000		4%
Westfield (V)	Chautauqua	2,116,400		4%

LONG-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Long-Term Financing Maximum Amount	Principal	Interest Rate
Dansville (V)	Livingston	\$12,601,162		0%
Glens Falls (City)	Warren	1,745,000		0%

16-EF-700

Approving **Drinking Water State Revolving Fund – Direct and Market-Rate Financing Projects** in an aggregate amount of **\$10,665,184** as follows:

SHORT-TERM INTEREST-FREE FINANCINGS:

Applicant	County	Short-Term Financing Maximum Amount	Principal	Interest Rate
Cattaraugus (V)	Cattaraugus	\$300,167		0%
Dryden (V)	Tompkins	8,943,522		0%

North Castle (T)	Westchester	193,721	0%
Stark (T)	Herkimer	240,000	0%

SHORT-TERM MARKET-RATE FINANCINGS:

Applicant	County	Short-Term Rate Maximum Amount	Market- Financing Principal	Interest Rate not to exceed
Cattaraugus (V)	Cattaraugus	\$600,333		4%
North Castle (T)	Westchester	387,441		4%

Maturity Extension

16-EF-701

Approving an application for the **Clean Water State Revolving Fund** in order to extend the maturity of the financing to the Village of Valatie (Columbia County).

16-EF-702

Approving an application for the **Drinking Water State Revolving Fund** in order to extend the maturity of the financing to the Town of Stark (Herkimer County).

Dormitory Authority

Bond Issuances

16-DA-1239

Issuance of fixed rate, tax-exempt bonds on behalf of **Albany Public Library** in an amount not to exceed **\$26,000,000** at one or more times with maximum maturities not exceeding 21 years. Proceeds will be used for advance refunding of DASNY's Albany Public Library Insured Revenue Bonds, Series 2007. Bonds are expected to be sold via a negotiated sale. *Expected Ratings: A1*

Technical Amendments

16-DA-1237A

Amending PACB Resolution No. 16-DA-1237 previously approved on September 21, 2016 for **The New School** in order to clarify the security features of the transaction will be in accordance with DASNY's security guidelines.

16-DA-1235A

Amending PACB Resolution No. 16-DA-1235 previously approved on August 17, 2016 for **Vaughn College of Aeronautics and Technology** in order to clarify the security features of the transaction will be in accordance with DASNY's security guidelines.

Housing Finance Agency

Affordable Housing Bonds

16-HF-640

Issuance of tax-exempt and/or taxable, fixed-rate bonds on behalf of **Asteri Utica** in the not to exceed amount of **\$6,000,000** to fund the adaptive reuse of a building with 49 revenue generating units located at 37 Bleeker Street in the City of Utica (Oneida County).

16-HF-641

Issuance of tax-exempt and/or taxable, fixed-rate bonds on behalf of **Fountain Avenue Building A2 Apartments** in the not to exceed amount of **\$50,000,000** to finance the construction of a 9-story building containing 266 revenue generating units and one non-revenue generating 2-bedroom employee unit to be located in the East New York neighborhood of Brooklyn (Kings County).

16-HF-642

Issuance of tax-exempt and/or taxable, fixed-rate bonds on behalf of **Marion Avenue Apartments** in the not to exceed amount of **\$23,600,000** to finance the construction of 100 units of rental housing, to be known as Marion Avenue Apartments, located in the City of New York (Bronx County).

16-HF-643

Issuance of tax-exempt and/or taxable, fixed-rate bonds on behalf of **Packet Boat Landing Apartments** in the not to exceed amount of **\$9,700,000** to finance the construction of 60 units of housing in the City of Lockport (Niagara County).

Mitchell-Lama Subsidy Loan

16-HF-644

Approval of a Mitchell-Lama subsidy loan in the amount of **\$13,092,629** to fund emergency repairs to 454 units of Mitchell-Lama, affordable rental housing known as **Buena Vista Apartments**, located in the City of Yonkers (Westchester County).

Bond Issuances

16-HF-645

The issuance of refunding bonds for time to time in the not to exceed amount of **\$250,000,000** under HFA's Affordable Housing Revenue Bonds (AHRB) Resolution to refund all or a portion of the prior bonds issued under HFA's NIBP Resolution to finance the prior projects.

NEXT REGULAR MEETING November 16, 2016 2:00 p.m. Capitol Room 131

Any individual with a disability requiring special accommodation should contact:
Tracey Marshman (518) 474-0980
